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Co-Editors: Colin Ferguson, Bruce Bennett & Effie Margiolis

CONFERENCE INFORMATION TO MEMBERS

The detailed conference program listing papers to be presented, Plenary Speakers and CPE Sessions has been included in this issue. Also enclosed is the program at a glance.



SPONSORSHIP

CPA Australia
 Institute of Chartered Accountants in Australia
 Institute of Chartered Accountants of New Zealand

Support from our sponsors is gratefully acknowledged

Presidents' Message

Welcome to this June newsletter.

The July conference preparations are proceeding well. We believe the conference program put together by Phil Gray and his Technical Committee will provide delegates with many opportunities to pursue their research interests. The plenary speakers and panellists will provide us with insights into recent developments in management accounting and financial reporting. There will be Sunday morning CPE sessions to provide updates on corporate governance or management accounting, and you can join a Special Interest Group meeting on Saturday. The venue is spectacular and unique, and the social activities will provide us all an opportunity to catch up and have fun. Next year's venue is cosmopolitan chic, so come on and enjoy the outback this time! There will be excitement at the conference dinner when the winners of a number of prestigious awards will be announced – the Life Membership award, the Peter Brownell Manuscript award, the 2004 AFAANZ research grants (up to \$7,500 each), the McGraw Hill best poster prize and the PEA Lecturer of the Year award.

We held the AFAANZ AGM in Melbourne on 13 May and announced the result of the election for the 2 Board positions. The association is fortunate to have had such high quality nominations and the Board expresses its appreciation to all those who nominated. We are pleased to welcome Jenny Goodwin to the Board as a new member and to have Philip Gray re-elected for another term. Both are taking an active role in this year's conference – Jenny has a CPE session on Sunday morning and Phil is the Chairman of the Conference Technical Committee. The treasurer confirmed that our financial position has improved and that we are building toward a more



Bruce Bennett and Colin Ferguson

appropriate level of reserves that will support the association into its future. The auditors were also reappointed.

The Board met earlier that day for its third meeting of the year. We are looking at our corporate governance and business processes. One particular aim is to improve our relationship with all the SIGs. SIGs are an important part of AFAANZ because they provide a forum for members to further develop their special interests in accounting and finance. We are moving to provide SIG office bearers with opportunities to meet with board members on a regular basis to discuss their Interest Group activities.

We are renewing our journal publication contract with Blackwell Publishers and looking at ways to optimise journal citations and its ISI application. We are also committed to maintaining and elevating AFAANZ's profile with and involvement in professional and governmental education policy-making bodies and committees. The Secretariat is making a concerted effort to retain and increase our membership.

We thank ICANZ, ICAA and CPA Australia for confirming their continued sponsorship. We are also grateful to the institutional members who have renewed their membership and welcome our new

institutional members. The subscriptions from these types of memberships are allowing AFAANZ to more strongly support the research programs of its members through the research grants scheme. It also allows us to embark on a number of innovative projects that we will disclose at a later date.

Finally, after six years Tim Brailsford steps down as a board member and our most recent Australian President. Tim has been a tireless worker for AFAANZ. He brought to the Board many fresh and innovative ideas, supporting these with tremendous enthusiasm and a 'can do' attitude. Consequently, during his time on the Board, AFAANZ has been transformed. It is now an incorporated body. The association has a new name that attempts to signal it as a 'broader church'. The Secretariat has a much more professional structure and the conference continues to provide opportunities for members to communicate their research. Tim, certainly, played a key role in all of these activities while developing his own career and growing his young family. AFAANZ will be forever grateful for Tim's enthusiasm, passion and commitment while a board member.

We look forward to seeing you soon in a town like Alice!

Bruce Bennett
Colin Ferguson

2004 AFAANZ Conference Update

Preparations for the 2004 conference are nearing completion. The number of papers submitted this year is a record high, making the task of selecting papers and posters more difficult than ever! I am grateful to the Technical Committee for their considerable efforts – Jacqueline Birt, Larelle Chapple, Andrew Ferguson, Colin Ferguson, Jenny Goodwin, Peter Green, Kathy Herbohn, Ping Sheng Koh, Neale O'Connor, Chris Ryan, Irene Tutticci, and Paul Wells.

The conference program is arguably our largest ever. On Sunday, Mr Kevin Stevenson (Director of Technical Services

at IASB) will present a plenary titled "International Financial Reporting Standards: Perspectives and Prognostications". The Tuesday plenary is from Prof. Tom Groot (Professor of Management Accounting, Vrije Universiteit) on the topic "Performance Measurement in Profit and NonProfit Organisations". On Monday, Prof. Stephen Taylor will chair a Panel Session on International Financial Reporting Standards, featuring Kevin Stevenson (IASB), Jan McCahey (PwC), Greg Pound (ASIC), Tony Van Zijl (Professor of Accounting and former chair of NZ FRSB), and Tom Ravlic (journalist and accounting commentator). Throw in 45 technical sessions, two poster sessions, and an opportunity to "Meet the Editor" of *Accounting & Finance*, and there should be something for everyone.

The draft program is included in this newsletter. I recommend that you download the final version from the conference website (www.afaanz.org) in a few weeks time. The final program will show chairs for session and discussants on individual papers.

We look forward to seeing you in Alice Springs in July.

Philip Gray
Chairman, 2004 AFAANZ Technical Committee
















Practice Portfolio Report

UIG

AFAANZ member, Phil Hancock has been reappointed to the UIG for a two year term ending 11 may 2006.

GAAP/GFS Project Advisory Panel

Allan Barton has submitted a copy of his submission to the GAAP/GFS Advisory Panel. I will write to Allan to thank him for his involvement and will explore whether AFAANZ is permitted to publish Allan's report for the interest of members on the AFAANZ website.

 THE AUSTRALIAN NATIONAL UNIVERSITY School of Business & Information Management and School of Finance & Applied Statistics	 MACQUARIE UNIVERSITY - SYDNEY Department of Accounting & Finance	 MONASH UNIVERSITY Department of Accounting & Finance,	 THE UNIVERSITY OF AUCKLAND BUSINESS SCHOOL The Business School	 THE UNIVERSITY OF WESTERN AUSTRALIA Department of Accounting & Finance	 UNSW THE UNIVERSITY OF NEW SOUTH WALES School of Accounting	 Victoria UNIVERSITY OF WELLINGTON The Where History is the Spirit of the Past & the Mind of the Future School of Accounting & Commercial Law
 Massey University School of Accountancy	 THE UNIVERSITY OF MELBOURNE Department of Accounting, Business and Information Systems	 Unitec NEW ZEALAND School of Accountancy, Law & Finance	 UNIVERSITY OF TECHNOLOGY SYDNEY School of Accounting	 THE UNIVERSITY OF QUEENSLAND UQ BUSINESS SCHOOL The Business School	 QUT School of Accountancy and School of Economics and Finance	
afaanz welcomes its institutional members for 2004		 Deakin University School of Accounting, Economics and Finance	 The University of Sydney School of Business			

IAAER

The IAAER had a meeting during the EAA Conference in April that I was unable to attend. At the time of writing, I have not yet received the minutes of that meeting.

The next IAAER meetings will be held during the joint IAAER/SAAA Research Conference in Durban in early July. I will be attending these meetings (thanks to funding from UniSA) and will report to members in the September issue of the newsletter.

As reported in the March newsletter, the IAAER recently sent a submission letter on the Invitation to Comment: "Identifying Issues for the IASC Foundation Constitution Review." The letter argued that proposed changes to the Foundation's Constitution needed to be modified to ensure that academics can continue to have sufficient opportunity to contribute to the deliberations of the IASB. The IAAER submission can be found at its website: <http://www.iaaer.org/new/>

Bryan Howieson
Practice Portfolio

Board of Directors of the Association for 2004/2005

President (Australia):	Professor Colin Ferguson <i>University of Melbourne</i>
President (New Zealand):	Mr Bruce Bennett <i>UNITEC New Zealand</i>
President-Elect (New Zealand):	Professor Keitha Dunstan <i>Victoria University of Wellington</i>
Treasurer:	Professor Barry Cooper <i>RMIT University</i>
Board of Directors:	Professor Ian Eggleton <i>University of Waikato</i>
	Associate Professor Jenny Goodwin <i>Queensland University of Technology</i>
	Associate Professor Phil Gray <i>University of Queensland</i>
	Mr Bryan Howieson <i>University of South Australia</i>
	Professor Louise Kloot <i>Swinburne University of Technology</i>
Editor:	Professor Robert Faff <i>Monash University</i>
Executive Director:	Ms Effie Margiolis <i>AFAANZ</i>

Institute of Chartered Accountants in New Zealand (ICANZ)

1. Review of CA Profile

ICANZ has completed a study aimed at profiling the CA of the future, in terms of the knowledge, skills, and values required. The project was undertaken specifically to fit with ICANZ's strategy of embracing a "broadened" profile for the profession, that is, a profile that includes professional roles other than core accounting roles but that are, nonetheless, related to the members' accounting background.

Information has been captured in a database, which captures "capabilities" (i.e. knowledge, skills, and values) deemed necessary for CAs. Recommendations stemming from the project will result in minor modifications to the current education and admission policy, including guidance on relevant CPD activities.

2. Strategic management education

Among the findings of the CA profile project is that a significant proportion of professional accountants move into strategic management roles as a natural career progression (and a natural consequence of their background in the accountancy profession).

As a result, ICANZ is developing a series of 'statements of learning outcomes' for strategic management education, to be applied to the academic study and professional programme components of its CA qualifying programme as well as to a post-qualifying education programme for experienced CAs. In this way, ICANZ's education programmes will better support the broader profile of its membership.

3. Review of academic policy

Minor modifications are being proposed to ICANZ's academic policy, mainly in an attempt to remove unnecessary barriers posed by the academic requirements, but without lowering the standard of the academic education required by future CAs.

It is expected that, if supported, the modifications will simplify the academic requirements, making them easier to understand and implement. It is also hoped the changes will make room for more flexibility and choice for students, including greater accommodation of students who wish to complete double majors.

4. Alternative entry route for College of Accounting Technicians

ICANZ's Admissions Board has approved principles behind an alternative, largely work place-based entry route to joining the AT College.

Currently, to qualify for membership of the College, individuals must complete academic study (two years of diploma-level study), a structured experience programme, and professional competence requirements. The proposals allow the academic study component to be substituted for a work place-based assessment component, to the extent that the candidate completes work place "unit standards" that correspond to the knowledge/skill elements in the diploma programme.

If the alternative route goes ahead, it is envisaged that candidates will complete a mix of academic study and work place unit standards to fulfil this initial component of the qualifying process.

The proposals are designed to attract staff who are experienced in technical accounting roles but for whom access to diploma-level study poses a barrier to entry to the College. The proposals were issued for public comment during the first half of 2004. Submissions have now been summarised and analysed, and the proposals are expected to be approved in June 2004.

5. Reciprocity with Canadian Institute

As of December last year, ICANZ has entered a reciprocal membership agreement with the Canadian Institute of Chartered Accountants (CICA). Members of ICANZ's CA College are now exempted from CICA's academic study requirements (except local tax, law and professional standards) and may apply for exemption from the experience requirements. Most ICANZ CAs will be exempted from CICA's Uniform Final Examination.

Bill Robertson
General Manager – Admissions

SIG News

Accountability Interest Group (SIG 1)

Seminar

Alice Springs Convention Centre, 3 July 2004

As advised in the last newsletter, the Accountability Interest Group of AFAANZ is again holding a 1-day pre-conference seminar at Alice Springs, Northern Territory.

Members and others are encouraged to join us for what will be a very informative day!

The seminar will provide an excellent platform for researchers (especially new researchers) to present appropriate papers, which have not been fully completed and the opportunity to receive constructive feedback on their research.

If you have any queries regarding the seminar, please contact John Neilson at neilsonj@curtin.edu.au or via phone on (61 8 9266 7435).

We look forward to seeing you there!

John Neilson
Convener

Accounting History Group (SIG 2)

Call for Papers – Special Issue of *Accounting History* on "Accounting and Religion in Historical Perspective"

Guest Editors: Salvador Carmona, Instituto de Empresa and Mahmoud Ezzamel, University of Cardiff

Accounting history research has exhibited a broadening in the settings and topics that have been examined as well as increased variety in the perspectives that have been adopted to study accounting's past. Religion has played a pervasive and significant role in the organisation and functioning of civilizations. A sparse, but increasing, number of studies have investigated the temples as salient economic organisations of the past, not least as centers that accumulated and expanded the wisdom that was handed down through generations (e.g., accounting knowledge). Furthermore, up until the advent of modernity, religion and religious organisations have largely shaped the development of business. Consequently, investigation of the extent to which religion mediated accounting practices may shed considerable light on the role, uses and impacts of accounting in society. In this special issue, we welcome contributions that address the advent and development of accounting practices and thought within and even across different religious dominations. The Special Issue will be published in March 2006 and the deadline for submissions is 28 February 2005. Papers should be submitted electronically to both Salvador Carmona (Salvador.Carmona@ie.edu) and Mahmoud Ezzamel (ezzamel@cardiff.ac.uk).



Accounting Standards Interest Group (SIG 3)**Accounting Standards Forum**

Alice Springs Convention Centre, Alice Springs, 3 July 2004

TENTATIVE PROGRAM

8.45	Registration	
9.00	Opening Remarks:	Ken Leo
9.10	The AASB – An Update	Ken Leo
9.35	The FRSB – An Update	Mike Bradbury
10.00	The UIG: An Update	Phil Hancock
10.15	<i>Morning tea</i>	
10.30	Keynote Address: The Agenda of the IASB post March 2004	Kevin Stevenson, Technical Director, IASB
12.00	<i>Lunch</i>	
1.00	Financial Reporting, Regulation and Governance Journal	Greg Tower, Editor
1.15	Keynote Address: Implementing IASs at Southcorp Ltd	Steve McClintock, CFO Southcorp, and AASB member
2.00	Open Forum:	
	National Standard Setters in an IFRS Environment	
Panel:	Kevin Stevenson (IASB), Dr Nordin Mohd Zain (Malaysian Accounting Standards Board), Ken Leo (AASB), Mike Bradbury (FRSB)	
	Panel members will make an initial presentation followed by open forum.	
3.30	<i>Afternoon Tea</i>	
3.45	Keynote Address: Reporting to Shareholders: A CFO's Perspective	Steve McClintock, CFO Southcorp, and AASB member
4.30	Concluding Remarks: Phil Hancock	
4.35	Refreshments	

The adoption of the Australian converged IFRS is proceeding from 1 January 2005 and the forum provides a unique opportunity to hear from the Technical Director of the IASB as well as members of the AASB in Australia and the FRSB in New Zealand. You will also have plenty of time to ask questions and discuss issues with the standard setters throughout the day.

Accounting Education Group (SIG 5)**Accounting Education Symposium**

Alice Springs Convention Centre, 3 July 2004

We have had a terrific response for this year's symposium on "Innovative Learning". The format for the day will consist of a number of paper presentations and demonstrations of innovative learning techniques that are currently being used in Australia and New Zealand.

Presentations will include: the usage of Harvard Business School Cases in the learning environment; the demonstration of a visual and audio tool for enhancing learning; the implementation of a self-paced learning CD-ROM; building research skills by the incorporation of annual reports into the classroom; and student self-assessment – tools for learning and reflection.

The afternoon's activities will also feature a panel of experienced education researchers who will discuss some helpful pointers on publishing education research.

Please go to our Education SIG website for the latest program of our day.

http://www.afaanz.org/afaanz_sigs.htm

We look forward to seeing you on 3 July.

Jacqueline Birt and Paul Wells
Co-convenors



The view from Anzac Hill, Alice Springs

News From Institutions

Macquarie University

Department of Accounting and Finance

Associate Professor Chris Patel has taken on the role of Head of the Department of Accounting and Finance for a three-year period.

The 15th International Conference on Social and Environmental Accounting Research, hosted by the Department of Accounting and Finance, was an overwhelming success. Plenary presenters included: Professor Lee Parker (University of Adelaide), Professor Carol Adams (Deakin University) and Professor Jan Bebbington (University of Aberdeen).

Kevin Baird, Lecturer in the Department of Accounting and Finance, was awarded the PhD.

Correction to March 2004 Edition of the Newsletter – Elaine Evans, Lorne Cummings and Phil Ross have been awarded PhDs. (Newsletter indicated they were new PhD students).

Monash University

Department of Accounting and Finance

Staff Appointments

The Department has welcomed the following new academic staff in 2004:

Senior Lecturer Level: Dr Kok Fai Phoon, Finance.

Lecturer Level: Dr Kelvin Mataira and Aletta Boshoff, Financial Accounting & Auditing; and Dr Kwee Keong Choong, Finance.

Assistant Lecturer Level: Jean Pierre Fenech and Rion Van Zyl Smit, Finance; Oliver Sheng, Financial Accounting & Auditing; Kerrie Woodhouse and Julia Yu, Financial Accounting; and Andrijani Santoso, Management Accounting.

The Department is pleased to be hosting a distinguished visitor, Professor Dan Dhaliwal. Professor Dhaliwal was recently awarded the AAA Award of Outstanding Educator of the Year and appointed as Editor of *The Accounting Review* from June 2005 until July 2008.

Grant Success

ARC Discovery Grant: Christine Jubb

ARC Linkage Grant: Robert Faff

CPA Small Business Research Grant: Peter Carey and George Tanewski

University of Auckland

Department of Accounting and Finance

Seminars

Visiting speakers in the early part of the semester included Professor Debra Jeter (Vanderbilt University) and Associate Professor Bruce Gurd (University of South Australia). Professors Paul Griffin (University of California, Davis) and Morely Lemon (University of Waterloo) will visit the Department to present seminars in May.

Visitors

During the second semester the Department will be hosting Professors Dan Dhaliwal (University of Arizona), Robert Knechel (University of Florida) and Associate Professors Eric Press (Temple University) and Rebecca Cole (DePaul University).

University of New South Wales

School of Accounting

Staff Appointments

New appointments at lecturer level – Diane Mayorga from commerce and Stuart Taylor from the Australian National University.

University of Tasmania

School of Accounting and Finance

The School has been nominated for the 2004 Tasmanian Awards for Environmental Excellence in the Communications category for their work in the undergraduate unit 'Social and Environmental Accounting'.

Commencing July 2004, the School will be teaching a 12 unit Master of Professional Accounting and a 16 unit Master of Professional Accounting – Specialisation. Further details are available from Dr. Trevor Wilmshurst at trevor.wilmshurst@utas.edu.au.

The School is organising an International Conference on Innovation in Accounting Teaching and Learning, to be held at the Hotel Grand Chancellor in Hobart from 6-8 February 2005. Details of the conference and submission forms for papers, abstracts and technical demonstrations are available at: <http://www.utas.edu.au/acffin/conf.htm>

Staff News

The School has recently advertised for Level A, B and C positions and is currently advertising for a Professor in Accounting.

AFAANZ DOCTORAL CONSORTIUM

1 – 3 JULY 2004

CROWNE PLAZA HOTEL, ALICE SPRINGS, NORTHERN TERRITORY

FACULTY: Professors Ian Eggleton (University of Waikato), Tom Groot (Vrije Universiteit, The Netherlands), Bruce Grundy (Melbourne Business School), Richard Sloan (University of Michigan) and Associate Professor Peter Green (University of Queensland).

PhD FELLOWS	INSTITUTION
ABDULLAH, Ms Entesar	UNIVERSITY OF MELBOURNE
AGUSMAN, Mr Agus	AUSTRALIAN NATIONAL UNIVERSITY
AU YONG, Ms Hue Hwa	MONASH UNIVERSITY
BARRACLOUGH, Ms Kathryn	AUSTRALIAN NATIONAL UNIVERSITY
BOND, Mr David	UNIVERSITY OF TECHNOLOGY SYDNEY
BOON, Ms Kym	MACQUARIE UNIVERSITY
CHAPLIN, Ms Sally	UNIVERSITY OF TASMANIA
CORTESE, Ms Corinne	UNIVERSITY OF WOLLONGONG
EL-KOBTAN, Ms Marwa	AUSTRALIAN NATIONAL UNIVERSITY
FALEAFA, Mr Rhys	UNIVERSITY OF AUCKLAND
GE, Ms Weili	UNIVERSITY OF MICHIGAN
GIFFORD, Mr James	UNIVERSITY OF SYDNEY
HENIRO, Mr Joshua	CURTIN UNIVERSITY OF TECHNOLOGY
HOR, Ms Jamal	UNIVERSITY OF SYDNEY
IKIN, Mrs Catherine	AUSTRALIAN NATIONAL UNIVERSITY
IKIN, Mr Chris	AUSTRALIAN NATIONAL UNIVERSITY
JACKSON, Mr Andrew	VICTORIA UNIVERSITY OF WELLINGTON
LAU, Ms Yeng Wai	UNIVERSITY OF MELBOURNE
LINDEN, Ms Pernilla	UNIVERSITY OF TECHNOLOGY SYDNEY
MALIN, Ms Mirela	GRIFFITH UNIVERSITY
MCGRATH, Mrs Dianne	CHARLES STURT UNIVERSITY
MD JIDIN, Mr Radzi	AUSTRALIAN NATIONAL UNIVERSITY
MUCCIARONE, Ms Maria	CURTIN UNIVERSITY OF TECHNOLOGY
NAIKER, Mr Vic	THE UNIVERSITY OF AUCKLAND
NELSON, Ms Jodie	QUEENSLAND UNIVERSITY OF TECHNOLOGY
NG, Ms Jeanette	CURTIN UNIVERSITY OF TECHNOLOGY
PHILLIP, Mr Gregory	UNIVERSITY OF NEWCASTLE
PREDA, Mr Paul Pleda	UNIVERSITY OF SYDNEY
RYDGE, Mr James	UNIVERSITY OF SYDNEY
SEGRAM, Mr Haran	UNIVERSITY OF SYDNEY
SETIA-ATMAJA, Mr Lukas	MONASH UNIVERSITY
SHARMA, Ms Vineeta	GRIFFITH UNIVERSITY
SHIMELD, Ms Sonia	UNIVERSITY OF TASMANIA
SIMON, Mr Andreas	UNIVERSITY OF QUEENSLAND
SUSILOWATI, Ms Isabelly	UNIVERSITY OF SYDNEY
THIAGARAJAH, Mr Tirukumar	UNIVERSITY OF TECHNOLOGY SYDNEY
WEARIN, Mr Grant	UNIVERSITY OF SYDNEY
WONG, Ms Jessie	MONASH UNIVERSITY
WYLLIE, Ms Kate	AUSTRALIAN CATHOLIC UNIVERSITY