



Accounting Association of Australia & New Zealand

It is with great pleasure that we welcome you to the 2002 AAANZ Annual Conference in Perth to take part in a program that is recognised for addressing current issues in accounting and finance education and research as well as the profession and cutting edge ideas and trends, which will challenge and stimulate. This year's conference will give delegates the opportunity to look ahead at the challenges facing academe and the profession.

The AAANZ Conference is the leading academic accounting and finance conference in the Asia Pacific region. This year's program will consist of keynote addresses by eminent invited speakers, research papers presented by both senior and junior academics from around the world, special presentations and papers in Accounting Education, CPE concurrent sessions, poster sessions and the Special Interest Groups fora and symposia.

AAANZ continues the tradition of offering delegates an excellent line-up of national and international speakers. Patty Dechow from the University of Michigan will present the first plenary session on Sunday afternoon. Ron Weber from The University of Queensland will present his plenary session on Tuesday morning (see over for further details).

A major feature of the conference is the networking opportunities provided to delegates. This tradition will continue in Perth this year where delegates will have the chance to meet with colleagues from both within Australia and from overseas, particularly from the Asia Pacific region and exchange ideas and discoveries.

We are confident that this meeting in Perth will educate, stimulate and enrich delegates from all over the world and we look forward to welcoming you to Western Australia.

AAANZ Presidents
Gary Monroe (Australia) &
Fawzi Laswad (New Zealand)

Effie Margiolis
Executive Officer

2002 Conference

7-9 July 2002, Perth, Western Australia

Preliminary Program

Sunday, 7 July 2002

11.30 – 2.30pm	CPE Sessions
1.30 – 2.30pm	HoDs Meeting
3.00 – 5.00pm	Plenary Session 1
6.00 – 8.00pm	Welcome Reception

Monday, 8 July 2002

8.00 – 9.00am	Registration
9.00 – 10.30am	Concurrent Session 1
10.30 – 11.00am	Morning Tea
10.30 – 12.30pm	Poster Session 1
11.00 – 12.00pm	General Meeting of Members
12.00 – 1.30pm	Lunch
1.30 – 3.00pm	Concurrent Session 2
3.00 – 3.30pm	Afternoon Tea
3.30 – 5.00pm	Concurrent Session 3
6.00 – 7.00pm	Happy Hour

Tuesday, 9 July 2002

8.00 – 9.00am	Registration
9.00 – 10.30am	Plenary Session 2
10.30 – 12.30pm	Poster Session 2
10.30 – 11.00am	Morning Tea
11.00 – 12.30pm	Concurrent Session 4
12.30 – 2.00pm	Lunch
2.00 – 3.30pm	Concurrent Session 5
3.30 – 4.00pm	Afternoon Tea
4.00 – 5.30pm	Concurrent Session 6
7.30pm	Conference Dinner

Disclaimer

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2002 AAANZ CONFERENCE

PLENARY SPEAKERS

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Chartered Accountants



Institute of
CHARTERED ACCOUNTANTS
of New Zealand

Plenary Session 1

Sunday, 7 July 2002
3:00 – 5:00pm

An examination of the accrual process: Evidence and research opportunities

This plenary session evaluates accruals and discusses where accruals are most important for improving earnings. It also examines limitations of the usefulness of accruals. Some of these limitations include unintentional estimation errors, conflicts of interest faced by managers, and distortions introduced through the standard setting process. The session will discuss the role of the financial analysts in helping investors interpret accruals and earnings. Areas for future research will be discussed throughout the presentation and in the conclusion.

Professor Patricia (Patty) Dechow
University of Michigan

Plenary Session 2

Tuesday, 9 July 2002
9:00 – 10:30am

Do Good Things Only Come in Small Classes?

During 2001, a national project conducted under the auspices of the Australian Universities Teaching Committee (AUTC) investigated ways to enhance the quality of large-class teaching in Australian universities. Because accounting, finance, and information systems classes often are among the largest in a university, the project's findings have direct relevance for many members of the Accounting Association of Australia and New Zealand.

One phase of the project involved an extensive review of literature and current practices to identify research findings, national and international developments, practical teaching and management strategies, examples of good practice, and emerging issues in large-class teaching.

A second phase involved surveys of and workshops with over 80 academics from 23 Australian universities who were designated as outstanding large-class teachers within their institutions. These colleagues reported on their experiences with and the strategies they used in large-class teaching.

A third phase of the project involved these highly accomplished teachers (HATs) of large classes undertaking specific projects within their own institutions to try to improve large-class teaching. Some of these projects have been completed; others are ongoing. Finally, a Web site was developed containing reports on the project and, in particular, resources to support teachers of large classes. In this presentation, Professor Weber will describe the AUTC project, report on the major findings, and outline the resources developed to support teachers of large classes.

Professor Ron Weber
The University of Queensland

MONDAY 8 JULY 2002 CONCURRENT SESSION 1 9.00am - 10.30am	MONDAY 8 JULY 2002 CONCURRENT SESSION 2 1.30pm - 3.00pm
<p align="center">Audit Pricing and Fees <i>Chair: Raj Srivastava</i></p>	<p align="center">Auditor Independence <i>Chair: David Hay</i></p>
<p>Ferguson, A, Francis, JR & Stokes, D Market Leadership and Audit Pricing in City-Level Audit Markets <i>Thomas Lau</i></p> <p>Gul, FA, Chen, CJP & Tsui, JSL Discretionary Accounting Accruals, Managers' Incentives and Audit Fees <i>Elizabeth Carson</i></p> <p>Lau, TSC & Firth, MA Post-merger Big 5 and specialist audit pricing: Evidence from Hong Kong <i>Keith Houghton</i></p>	<p>Craswell, A & Guest, R Auditor Independence: The Impact of NAS on Audit Effort <i>David Hay</i></p> <p>Ruddock, C, Taylor, S & Taylor,S Non-Audit Services & Earnings Conservatism: Is Author Independence Impaired? <i>Nonna Martinov</i></p> <p>Simnett, R, Carson, E, Soo, B & Wright, AM Audit and Other Services Fees: Longitudinal Analysis of the Audit Market and Implications for Independence <i>Gary Monroe</i></p>
<p align="center">Innovative Teaching in Accounting 1 <i>Chair: Barry Cooper</i></p>	<p align="center">Approaches to Learning <i>Chair: Jacqueline Birt</i></p>
<p>Colin Ferguson Using Technology in Flexible Teaching</p> <p>Paul Coram Accounting for Non-Accountants: A Case Study in Preaching to the Unconverted!</p>	<p>Cooper, B Approaches to Learning by Accountancy Students and the Influence of the Learning Context <i>Paul de Lange</i></p> <p>Elijido-Ten, EO, Nanere, M & Nsubuga-Kyobe, A Accounting and Business Students' Approaches to Learning in a Regional Context: A Case Study from Northern Victoria <i>Robyn Pilcher</i></p> <p>Mladenovic, R & Birkett, B The approaches to the learning paradigm: Theoretical and empirical issues for accounting education research <i>Matthew Hall</i></p>
<p align="center">Legitimacy, Lobbying and Environmental Stakeholders <i>Chair: Roger Burritt</i></p>	<p align="center">Environmental Management Accounting & Auditing <i>Chair: Reg Mathews</i></p>
<p>O'Donovan, G Corporate Environmental Reporting: Developing a Legitimacy Theory Model <i>Jeff Everett</i></p> <p>Frost, GR & English, L Introduction of Mandatory Environmental Reporting in Australia: An Analysis of the ex-post Reaction by Industry and Government <i>Roger Burritt</i></p> <p>Razeed, A & Considine, B Green Companies - Do they exist on the Web? <i>Fawzi Laswad</i></p>	<p>James, KL, O'Donovan, G, Kloot, L & Sonneveld, K Environmental Issues and Accounting Approaches: An Australian Food and Packaging Industry Case Study <i>Micahel Shaper</i></p> <p>Burritt, RL, Schaltegger, S, Kokubu, K & Wagner, M Cultural Traits and Environmental Management Accounting for Staff Appraisal: Evidence from Australia, Germany and Japan <i>Reg Mathews</i></p> <p>Chiang, C An Analysis of the Role of New Zealand Auditors and the Degree of their Involvement in Environmental Audits <i>Margaret Lightbody</i></p>
<p align="center">Performance & Planning <i>Chair: Wai Fong Chua</i></p>	<p align="center">Management Decisions <i>Chair: Alan Lowe</i></p>
<p>Dikolli, SS & Kulp, SC Interrelated Performance Measures, Interactive Effort, and Optimal Incentives <i>Mandy Cheng</i></p> <p>Guilding, C Hotel Owner/Operator Structures: Implications for Capital Budgeting Process <i>Eileen Dunkley</i></p> <p>Matolcsy, Z, Booth, P & Wieder, B The Economic Benefits of Enterprise Resource Planning Systems: Some Empirical Evidence <i>Louise Kloot</i></p>	<p>Cheng, MM & Schulz, AKD The Effects of Cognitive Biases on Knowledge Transfer in Project Reviews <i>Benn Lawson</i></p> <p>Baines, A & Langfield-Smith, K Changes in Strategic Emphasis and the Impact on Management Accounting Practices and Management Accounting Information <i>Habib Mahama</i></p> <p>So, S & Smith, M Colour Graphics and Task Complexity in Multivariate Decision Making <i>Peter Luckett</i></p>

MONDAY 8 JULY 2002 CONCURRENT SESSION 1 9.00am - 10.30am	MONDAY 8 JULY 2002 CONCURRENT SESSION 2 1.30pm - 3.00pm
<p align="center">Internet Stock Valuation <i>Chair: Matthew Pinnuck</i></p>	<p align="center">Interest Rates and Credit <i>Chair: Claire Matthews</i></p>
<p>Navissi, F & Upson, S Has Napster Created Value in the US Music Industry? <i>Jason Mitchell</i></p> <p>Carvalho, J-P, Durand, RB & Ng, HG Australian Internet Stocks: Were They Special? <i>Vanitha Ragunathan</i></p> <p>Tutticci, I, Joyce, D & Clarkson, P Market Reaction to Takeover Rumour in Internet Discussion Sites <i>Matthew Pinnuck</i></p>	<p>Nguyen, H & Faff, R Are Firms Hedging or Speculating? The case of foreign currency and interest rate derivatives <i>Tim Brailsford</i></p> <p>Gasbarro, D & Zumwalt, JK The Changing Relationship Between CAMEL Ratings and Bank Soundness During the Indonesian Banking Crisis <i>Claire Matthews</i></p> <p>Gray, S, Kozan, K & Ragunathan, V Credit Ratings of Australian Firms <i>Dave Allen</i></p>
<p align="center">Share Price Movements <i>Chair: Mohammad Tahir</i></p>	<p align="center">Public Sector Accounting <i>Chair: Nava Subramaniam</i></p>
<p>Demir, I, Muthuswamy, J & Walter, T Momentum Returns in Australian Equities: The Influences of Size, Risk, Liquidity and Return Computation <i>Marvin Wee</i></p> <p>Gray, P & McAlister, J Assessing the Robustness of Market Overreaction to Alternate Measurement Methodologies <i>Mohammad Tahir</i></p> <p>Walsh, K Is the ex-ante Premium Always Positive? Evidence and Analysis from Australia <i>Robert Faff</i></p>	<p>Lee, J, Eddie, I, Staunton, J & Forsyth, P Testing Selected Hypotheses on Disclosure Practices in Australian Economic Infrastructure Industries <i>Tracy Martin</i></p> <p>Kent, J The PSASB: The accounting profession in regulatory space <i>Ron Klivers</i></p> <p>Eggleton, IRC, Silalahi, S & Chong, VK Antecedents and Consequences of Performance Indicator Use in the Public Sector <i>Nava Subramaniam</i></p>
<p align="center">Disclosure Issues <i>Chair: Majella Percy</i></p>	<p align="center">Value Relevance in Accounting <i>Chair: Ray da Silva Rosa</i></p>
<p>Bugeja, M & Gallery, N Does the Value Relevance of Purchased Goodwill Differ by 'age'? <i>Ann Tarca</i></p> <p>Kang, H & Cheng, MM Accounting for Intangibles: An Assessment of the Reporting Practices of Australian Corporations <i>Gerry Gallery</i></p> <p>Leung, S Voluntary Disclosure Choices: The Effect of Earnings Predictability on the Disclosure of Management Earnings Forecasts and Strategic Operating Information <i>Majella Percy</i></p>	<p>Chan, H, Faff, R & Ramsay, A Firm Size and the Information Content of Annual Earnings Announcements: Australian Evidence <i>Sidney Leung</i></p> <p>Goodwin, J, Sawyer, KR & Ahmed, K The Relevance of Value <i>Ray da Silva Rosa</i></p> <p>Tahir, MI The Information Content of Monetary Gains and Losses <i>David Emanuel</i></p>

MONDAY 8 JULY 2002 CONCURRENT SESSION 3 3.30pm - 5.00pm	TUESDAY 9 JULY 2002 CONCURRENT SESSION 4 11.00am - 12.30pm
Auditor Judgements <i>Chair: Roger Simnett</i>	Audit Risk <i>Chair: Andrew Ferguson</i>
<p>Chung, J & Monroe, G Explaining and Counter-explaining Ethical Dilemmas: An Accounting Study <i>Philomena Leung</i></p> <p>Lindsay, D & Entwistle, G Audit Partner Judgement: The Effects of Concurring Reviews, Compensation Practices, and Accounting Flexibility <i>Roger Simnett</i></p> <p>Green, W & Trotman, K An Examination of Different Performance Outcomes in an Analytical Procedures Task <i>Colin Ferguson</i></p>	<p>Hunton, J, Wright, A & Wright, S Assessing Business and Audit Risks for ERP Systems <i>Paul Lloyd</i></p> <p>Turner, JL, Mock, TJ & Srivastava, RP A Conceptual Framework & Case Studies on Audit Planning & Evaluation Given the Potential for Fraud <i>Nonna Martinov</i></p> <p>Fisher, R, Oyelere, P & Laswad, F Corporate Reporting on the Internet: Audit Issues and Content Analysis of Practices <i>Jeff Coulton</i></p>
Learning Styles & Outcomes <i>Chair: Dianne McGrath</i>	Accounting Curriculum Issues <i>Chair: Paul de Lange</i>
<p>Hewitt, MR The Internationalisation of Accounting Programs of Australian Universities: Observing Cultural Influences on Learning <i>Dianne McGrath</i></p> <p>Dowling, C, Godfrey, JM & Gyles, N The Relation Between Teaching Models and Accounting Student Learning Outcomes: Flexible Delivery versus a Traditional Teaching Model <i>Peter Green</i></p> <p>de Lange, PA & Mavonda, F Gender Differences in Learning Styles and Quality of Learning Among Accounting Students <i>Lorena Mitrone</i></p>	<p>Chan, SYS & Leung, P The Effects of Accounting Students' Ethical Reasoning and Personal Factors On Their Ethical Sensitivity <i>Geoff Tickell</i></p> <p>Jones, A & Sin, S Perceptions and Priorities of Diverse Groups of 1st Year Accounting Students with Regard to Generic Skills/Communication Skills <i>Greg Boland</i></p> <p>Carr, S & Mathews, MR Accounting Curriculum Change: Is it a rational, academic exercise? <i>Gillian Cappelletto</i></p>
Environmental Reporting <i>Chair: Craig Deegan</i>	Global Accounting Issues <i>Chair: Natalie Gallery</i>
<p>Mathews, MR Externalities Revisited: The Environmental Equity Account as a Basis for Internalising External Costs <i>Craig Deegan</i></p> <p>Jaffar, R, Iskandar, TM & Muhamad, J An Investigation of Environmental Disclosures in Malaysia <i>Sumit Lodhia</i></p> <p>Cunningham, S & Gadenne, D The Relationship between the Publication of Pollution Emission Data on the National Pollutant Inventory and Corporate Disclosures in Annual Reports <i>Gary O'Donovan</i></p>	<p>Birt, JL Geographic Segment Disclosures: Pre and Post Implementation of AASB 1005 Segment Reporting <i>Asher Curtis</i></p> <p>Cahan, SF, Perera, H & Rahman, AR Global Diversification and Voluntary Corporate Disclosure <i>Natalie Gallery</i></p> <p>Tarca, A Achieving International Harmonisation Through Accounting Policy Choice <i>Carlin Dowling</i></p>
Management Accounting Research <i>Chair: Vincent Chong</i>	Management Control Systems <i>Chair: Chris Guilding</i>
<p>Lillis, AM & Mundy, J Capitalising on the Potential of Cross-Sectional Field Studies for Theory Refinement in Management Accounting <i>James Lau</i></p> <p>Lau, CM, Wong, KM & Eggleton, IRC The Intervening Effects of Trust and Organizational Commitment <i>Jennifer Grafton</i></p> <p>Mahama, H & Chua, WF Accounting Inscriptions as Framing Devices: A Field Study of the Placing & Timing of Financial & Non-Financial Measures in the Framing of 'Collaborative' Supply Relationships <i>Kim Langfield-Smith</i></p>	<p>Chong, VK & Johnson, D Testing a Model of Antecedents and Consequences of Budgetary Participation on Job Performance in a Latent Variable Structural Equations Framework <i>Prabhu Sivabalan</i></p> <p>Drake, A, Salter, S & Wong, J The Impact of Financial and Non-Financial Feedback and Incentives on Employee Empowerment, Task Motivation and Performance <i>Carly Webster</i></p> <p>Fraser, S A Reinterpretation of the RAPM Literature: An SEM Complementarities View in a Sales Environment <i>Annette Baines</i></p>

MONDAY 8 JULY 2002 CONCURRENT SESSION 3 3.30pm - 5.00pm	TUESDAY 9 JULY 2002 CONCURRENT SESSION 4 11.00am - 12.30pm
Firm Valuation <i>Chair: Phil Gray</i>	Market Microstructure <i>Chair: Barry Oliver</i>
<p>Fleming, G, Oliver, B & Skourakis, S The Valuation Discount of Diversified Firms in Australia <i>Karen Benson</i></p> <p>Fung, H-G, Leung, WK & Zhu, J Rights Issues in China: Development, Regulation and Announcements Effects <i>Johnney Pang</i></p> <p>Izan, HY, Mitchell, J & Lim, R On-Market Buy-Backs: An Examination of Valuation Issues <i>Mark Moore</i></p>	<p>Tan, A & Frino, A Sources of Price Discovery in the Australian Dollar Market <i>Barry Oliver</i></p> <p>Brockman, P & Chung, DY Investor Protection and Firm Liquidity <i>Allan Hodgson</i></p> <p>Bortoli, L, Frino, A & Jarnecic, E The Determinants of Brokerage Commission Rates on Futures Markets: Evidence from the Sydney Futures Exchange <i>Subhrendu Rath</i></p>
Corporate Governance 1 <i>Chair: Bryan Howieson</i>	Corporate Finance <i>Chair: Stephen Gray</i>
<p>Hutchinson, M & Gul, F Incentive effects of executive share options, investment opportunities and firms' accounting performance <i>Patrick Leung</i></p> <p>Attig, N, Fischer, K & Gadhoum, Y On the Determinants, Costs, and Benefits of Pyramidal Ownership: Evidence on Expropriation of Minority Interests <i>Li Li Eng</i></p> <p>Chng, C-K Board Independence and the Shielding of CEO Pay from Unusual Transactions <i>Asher Curtis</i></p>	<p>Lally, M Revision Frequency and Systematic Risk <i>Tsz Kei Wong</i></p> <p>Alpert, K & Knight, WJ Effects of Taxation for Option Writers: An Australian Perspective <i>Steve Gray</i></p> <p>Carlin, TM Unravelling the Capital Charging Riddle - Some Empirical Evidence from Victoria <i>Martin Lally</i></p>
Earnings Management <i>Chair: Anne Wyatt</i>	Earnings Issues <i>Chair: Gim Seow</i>
<p>O'Connell, B & North, D Earnings Management and Mode of Payment in Takeovers <i>David Holland</i></p> <p>Seow, GS & Tam, K Earnings Management Through Derivative Classification <i>Kamran Ahmed</i></p> <p>Koh, P-S Institutional Ownership and Income Smoothing: Australian Evidence <i>Anne Wyatt</i></p>	<p>Chang, M An Intraday Analysis of Earnings-Induced Information Transfer <i>Baljit Sidhu</i></p> <p>Richardson, SA, Sloan, RG, Soliman, MT & Tuna, I Information in Accruals about the Quality of Earnings <i>Stephen Taylor</i></p> <p>Holland, D & Ramsay, A Do Australian Companies Manage Earnings to Meet Simple Earnings Benchmarks? <i>Irene Tutticci</i></p>

TUESDAY 9 JULY 2002 CONCURRENT SESSION 5 2.00pm - 3.30pm	TUESDAY 9 JULY 2002 CONCURRENT SESSION 6 4.00pm - 5.30pm
<p align="center">Auditing Issues <i>Chair: Ted Mock</i></p>	<p align="center">Economics of Auditing <i>Chair: Keith Houghton</i></p>
<p>Tan, CEL The Asymmetric Information Content of Going Concern Opinions- Evidence from Bankrupt Firms (With)out Prior Indicators of Distress <i>Mark Moore</i></p> <p>Carey, PJ, Geiger, MA & O'Connell, BT Costs Associated with Going-Concern Modified Audit Opinions: An Analysis of the Australian Audit Market <i>Daryl Lindsay</i></p> <p>Houghton, K, Jubb, C & Teo, E Reputation Damaged Auditors: Client Retention and Fee Effects <i>Sarah Taylor</i></p>	<p>Choi, JH & Wong, TJ Auditor Choice and Legal Environments: An International Investigation <i>Christine Tan</i></p> <p>Hay, D & Davis, D The Voluntary Choice of an Audit of Any Level of Quality <i>Rachel Baskerville</i></p> <p>Fan, JPH & Wong, TJ Do External Auditors Perform a Corporate Governance Role in Emerging Markets? Evidence from East Asia <i>Allen Craswell</i></p>
<p align="center">Innovative Teaching in Accounting 2 <i>Chair: Linda English</i></p>	<p align="center">Education and the Profession <i>Chair: Ann Johns</i></p>
<p>Seng Thiam The Adopting a Student Centred Learning Approach to Teach Accounting</p> <p>Janice Loftus and Rosina Mladenovic Active and Enjoyable Learning in Accounting is not an Oxymoron</p>	<p>Tickell, G & Smyrniotis, KX The Value of an Accounting Qualification <i>Paul Coram</i></p> <p>Dellaportas, S Moral Development in Accounting Education <i>Richard Lee</i></p> <p>Scott, G, Cotton, WDJ & Rainsbury, E A Competency Based Professional Accounting Programme: The New Zealand Experience <i>Paul Wells</i></p>
<p align="center">Public Sector Accountability <i>Chair: Janet Lee</i></p>	<p align="center">Price Risk & Distributions <i>Chair: Paul Brockman</i></p>
<p>Barton, A Public Sector Accountability and Commercial-in-Confidence Outsourcing Contracts <i>Jenny Kent</i></p> <p>Subramaniam, N & Ng, C The Incidence, Antecedents, Risk Management and Perceived Benefits of Outsourcing Internal Audit Services: An Exploratory Study on Queensland Public Sector <i>Peter Carey</i></p> <p>Kluvers, R The Concept of Accountability <i>Janet Lee</i></p>	<p>Pinder, S, Ivanovic, I & Howley, P An Examination of the Australian Wheat Futures Contract <i>Dominic Gasbarro</i></p> <p>Gray, S & Macksey, A Non-Parametric Estimation of State Price Densities: Option Pricing Applications <i>Luke Bortoli</i></p> <p>Wong, TK, Verhoeven, P & How, J Modelling Financial Returns: Time Varying Conditional Distribution <i>Phil Gray</i></p>
<p align="center">Costs and Costings <i>Chair: Marion Hutchinson</i></p>	<p align="center">Management Accounting Practices <i>Chair: Shane Dikolli</i></p>
<p>Moriarty, S, Maguire, W & Heath, D An Empirical Investigation of the Usefulness of Alternative Cost Accounting Systems <i>Sue Jackman</i></p> <p>Preda, P, Smith, N & Watts, E Contemporary Management Accounting Techniques for Particular Organisation Fields: An Australian Observation <i>Peter Robinson</i></p> <p>Alam, M & Lawrence, S Cost Shifting in Caring Spheres: A Study in New Zealand Health Sector <i>Jane Baxter</i></p>	<p>Chang, L & Birkett, W Managing Intellectual Capital: How Professional Service Providers Balance the Need for Individual Creativity and Productivity <i>James Lau</i></p> <p>Lowe, A Intellectual Capital: The Effects of Epistemic Culture and the Symbolic Structuring of Accounting Practice <i>Anne Lillis</i></p> <p>Cotton, WDJ, Jackman, SM & Sinclair, D The Adoption and Application of Activity Based Costing: A Comparison of United Kingdom and New Zealand Survey Results <i>Sandra Wallace</i></p>

TUESDAY 9 JULY 2002 CONCURRENT SESSION 5 2.00pm - 3.30pm	TUESDAY 9 JULY 2002 CONCURRENT SESSION 6 4.00pm - 5.30pm
<p align="center">IPOs <i>Chair: Sean Pinder</i></p>	<p align="center">Funds Management Issues <i>Chair: Dave Allen</i></p>
<p>Bayley, L, Lee, P & Walter, T IPO Flipping in Australia: Cross-Sectional Explanations <i>Sean Pinder</i></p> <p>Ho, B, Taher, M, Lee, R & Fargher, N Market Sentiment and the Underpricing of Initial Public Offerings <i>Karen Alpert</i></p> <p>Brown, P, Chappel, N, da Silva Rosa & Walter, T The Reach of the Disposition Effect: Large Sample Evidence Across Investor Classes <i>Elvis Jarnecic</i></p>	<p>Pinnuck, M Do Fund Managers Possess Private Information About a Forthcoming Earnings Announcement? <i>Terry Walter</i></p> <p>Benson, KL The Relationship Between Exchange Rate Exposures, Currency Risk Management and Performance for International Equity Funds <i>Dave Allen</i></p> <p>Alaganar, VT, Whiteoak, J, Ye, T & Tran, H Information Content in Directors' Trades: Australian Evidence <i>Iain Watson</i></p>
<p align="center">Information Systems <i>Chair: Steven Fraser</i></p>	<p align="center">Accounting History <i>Chair: Garry Carnegie</i></p>
<p>Chow, CW, Wu, A & Yuen, S The Benefits and Determinants of Success in Information Technology Applications: Exploratory Evidence from a Pacific Rim Country <i>Brett Considine</i></p> <p>Teixeira, A A Commentary on the Business and Research Implications of XBRL <i>Steve Fraser</i></p> <p>Bedard, JC, Ettredge, ML, Jackson, C & Johnstone, KM The Roles of Task and Technical Knowledge in Acceptance of Information Technology Among Preparers and Reviewers of Audit Workpapers <i>Helen Kang</i></p>	<p>Smith, DM Price level fluctuations and development of the lower of cost and market rule for valuing stock in trade in the UK <i>Michael Scorgie</i></p> <p>Lloyd, PJ The Wider Viewpoint of Early Bookkeeping Texts <i>Michael Gaffikin</i></p> <p>Smith, DM Convergence and Divergence in Taxation and Account concept for Trading Stock-the Australian Experience 1915-2001 (2002?) <i>Peter Wolnizer</i></p>
<p align="center">Corporate Governance 2 <i>Chair: Philomena Leung</i></p>	<p align="center">Financial Reporting <i>Chair: Steve Cahan</i></p>
<p>Eng, LL & Mak, YT Corporate Governance and Voluntary Disclosures <i>Brendan O'Connell</i></p> <p>Lightbody, M On Being a Financial Manager in a Church Organisation: Understanding the Experience <i>Ralph Kober</i></p> <p>Byrd, JW, Martin, A & Rath, S The Shareholder Wealth Effects of an Executive Joining Another Company's Board <i>Millicent Chang</i></p>	<p>O'Sullivan, M & Percy, M Concise Financial Reporting in Australia: Has the Concise Financial Report Replaced the Traditional Financial Report for Adopting Companies? <i>Janice Loftus</i></p> <p>Wyatt, A & Wong, J Financial Analysts and Recognition of Intangible Assets <i>Bryan Howieson</i></p> <p>So, S & Smith, M Presentation Format and Information Complexity in Multivariate Decision Making <i>Paul Myers</i></p>

POSTER SESSION

Monday, 8 July 2002
10.30am – 12.30pm

Ali, MJ, Ahmed, K & Henry, D	Harmonisation of Accounting Measurement Practices in India, Pakistan and Bangladesh-An Empirical Analysis
Bisman, JE	The Critical Realist Paradigm as an Approach to Research in Accounting
Brown, AM, Tower, G & Taplin, R	Relationship Between Type of Preparer Respondent and Stakeholder Groups in a Pacific Island Countries' Context
Durand, RB, Yoon, LS & Maller, RA	Optimise to Beat the Benchmark: International Portfolio Diversification Revisited
How, JCY, Sia, JTY & Verhoeven, P	An Intraday Analysis of the Market's Reaction to Management Forecast Errors: The Australian IPO Perspective
Kestel, J & Tower, G	Explaining Accounting Policy Choices of Australian Companies
Kim, YH, Willett, RJ & Jang, JI	Default Risk as a Factor affecting the Earnings Response Coefficient
Kluvers, R	Overcoming the Sacred and Secular Divide: An Analysis
Lee, H & Wang, T	Strategic Auditing, Litigation, and Settlement in the Presence of Legal Errors
Leung, P & Chau, G	The Effect of Audit Firm Size, Practice Review Results, and Legal Liability Structure on the Perception of Audit Independence: Some Hong Kong Evidence
Lodhia, SK	A Model for Triple Bottom Line Reporting on the World Wide Web
Lowe, A & Locke, J	A Paradigm Sensitive Perspective on the Ranking of Accounting Journals: A Web-based Survey Approach
Mateus, C & Balla, A	An Empirical Research on Capital Structure Choices
Tutticci, I, Percy, M & Temel, N	Accounting for Identifiable Intangible Assets by Domestic, Cross-listed and Foreign Corporations in Australia
Poa, M, Rath, S & Evans, J	The Characteristics of Companies Going Private: Australian Evidence
Gallery, G, Gallery, N & Ryan, R	Do Managers Correct Inaccurate Prospectus Forecasts?

POSTER SESSION

Tuesday, 9 July 2002
10.30am – 12.30pm

Brown, DA, Sivabalan, P, McKenzie, J & Booth, P	Action Research Approach to Improving Student Learning Outcomes Using Constructive Alignment: Some Evidence and Implications for Teaching Cost Accounting
Clark, C	The Users of Annual Reports of Government Departments
Dikolli, SS & Sedatole, KL	The Structure of Leading Indicator Performance Relations: Evidence from Online Retailing
Matthews, C & Tripe, D	Bank Performance in Papua New Guinea
Myers, PJ	The Usefulness of Accounting Information: The Views of Natural Shareholders
O'Grady, W	Assessing Benefits from ERP Systems Use
Percy, M, Krishnan, G & Tutticci, I	The Role of Audit Quality in Firm Valuation: The Case of R&D Capitalisation in Australia
Pilcher, R	Student Approaches to Learning in Accounting: A Pilot Study Using Biggs' and Kember's Two-Factor Study Process Questionnaire
Brown, AM	Tone and Diction of Chairman's Reports in Annual Reports of Australian Public Companies
Porter, S & Hastings, K	Stakeholders' Perspective of Environmental Tourist Site Valuations: West Australian Evidence
Rainsbury, E	Audit Committee Composition - A New Zealand Perspective
Routledge, J & Gadenne, D	Voluntary Administration: An Exploratory Study of Expert Judgement and Statistical Models in Determining Appropriate Reorganisation Candidates and Their Success Rates
Saleh, NM & Ahmed, K	An Empirical Study of Earnings Management of Distressed Firms during Debt Renegotiation
Tan, CEL	Alternative Adaptations of Distressed Firms' Resources: The Valuation Roles of Book Value of Equity and Earnings
Chew, A, Preda, P & Watts, T	Australian Accounting Graduates in Public Practice and the Use of Information Technology
Faux, J	Preparer Options in Deciding Disclosure of an In-Isolation Environmental Event

CPE Sessions - Cost: AU\$77 per session

CPE Session 1 *The Impact of Technology on Accounting Practice & Research: Accounting Information Systems Research*

Sunday, 7 July 2002, 11:30am – 2:30pm

This session will consist of three foci: (1) a brief overview of the current and emerging states of organizations' technology integration and the impact on business, accounting, and auditing practices, (2) a breadth summary of substantive areas of extant research in accounting information systems, and (3) an in-depth discussion of the specific AIS research related to technology integration into the judgment and decision making domains. This seminar is targeted primarily towards faculty with a minimal to moderate level of exposure to information technology issues in practice and the related research in AIS. More experienced AIS researchers are welcome as the breadth discussion may expose such researchers to other areas of interest and the depth discussion will provide a solid review of the state of IT research related to judgment and decision making.

(1) An Overview of the Current and Emerging States of Organizations' Technology Integration and the Impact on Accounting and Auditing Practice:

In this opening segment of the session, the presenters will focus on the radical change information technology is driving in the business, accounting and auditing domains. The primary focus will revolve around the integration of enterprise systems (including enterprise resource planning (ERP) systems) and e-business practices into contemporary business and governmental organizations. After a brief review of the trends in this area, the presenters will highlight how these technologies have changed the way accounting information is gathered, stored and disseminated in organizations deploying such technologies. These information processing activities are key in that traditional accounting and control functions disappear and information is captured via agents on the periphery of the organization and/or directly from external customers, vendors and other business partners. Such changes dictate a change in the role of control systems, audit approaches, and management accounting responsibilities. These changes necessitate new dimensions of research designed to tackle the complexities of these new information technology infrastructures and organizational structures. Similarly, there is a paucity of research that facilitates the understanding of how these new technologies and organizational structures impact individual decision making. Some preliminary frameworks for structuring and identifying research needs and opportunities are subsequently reviewed in an effort to provide direction for future research.

(2) A Breadth Summary of Substantive Areas of Extant Research in Accounting Information Systems

Once the critical need for widespread research in the accounting information systems domain has been established, the presenters will turn to a review of the extant research in accounting information systems. While the research to date is somewhat limited, the extant research provides a solid foundation for informing and spurring future research efforts.

This portion of the presentation will be oriented more towards a survey approach with a keen eye toward providing an overview of the breadth of research in the accounting information systems domain. Three philosophies of accounting information systems research are presented: (1) Design Science/Ontology; (2) the Impact of Information Technology on Individuals, Organizations and Society; and (3) Emerging Issues and Technologies. Design Science/Ontology draws primarily from the computer science and engineering fields with a focus on the development of improvements in technology application and/or related development processes. Research on the Impact of Information Technology on Individuals, Organizations, and Society draws largely from the psychology, sociology and philosophy disciplines. As such, it includes strong streams of research related to judgment and decision making, group dynamics, and the potential negative by-products of technology integration. Research on Emerging Issues and Technologies uses a blending of the prior approaches in an attempt to better understand emerging phenomena from new technologies and IT-driven business practices. Oftentimes, because of the cutting-edge nature of the topics, the explorations becomes more focused on discovery research and theory building than other areas of accounting information systems or even general accounting research.

(3) An In-Depth Discussion of the Specific AIS Research Related to Technology Integration into the Judgment and Decision Making Domains

As the label for this section indicates, the final segment of the seminar will focus on the specific area of research related to technology integration into judgment and decision making domains. This segment will begin with a discussion of the challenges in developing appropriate technologies for use in research studying judgment and decision making behavior in IT-influenced environments. From this frame, the discussion will shift to a review of theories related to IT impacts on judgment and decision making. Subsequently, the seminar will shift to a review of state-of-the-art research within this domain. Finally, the segment will conclude with an overview of needs and opportunities for future research related to technology integration into the judgment and decision making domains.

Presenters: Professors Stewart Leech, University of Melbourne, Steve Sutton and Vicky Arnold, both at the University of Connecticut and University of Melbourne.

CPE Session 2 – Please see over

CPE Sessions - Cost: AU\$77 per session

CPE Session 2 *Current Research Trends and Opportunities in Social and Environmental Accountability and Reporting*

Sunday, 7 July 2002, 11:30am – 2:30pm

In recent years there has been a general acceptance in the community that, apart from the traditional view that corporations have a responsibility for their financial performance, they also have a responsibility for their social and environmental performance. There is also a growing acceptance that this accountability extends to a broader group of stakeholders other than simply the shareholders of the organisation.

Reflecting changing perceptions of the accountability of business, the reporting practices of corporations has changed significantly in recent years. Many organisations now provide a deal of information about their social and environmental performance, and for larger organisations this information either appears in the annual report, or in other stand-alone reports (such as environmental reports; social reports; triple bottom line reports; environment, health and safety reports; or sustainability reports). Governance mechanisms have also changed to reflect the changing corporate and stakeholder expectations about how organisations should operate, and what their missions and goals should entail. Just as corporate and stakeholder considerations to various social and environmental accountability and reporting issues has increased, there has been significant increase in research attention to social and environmental accounting issues. This can be contrasted with a period of less than ten years ago when the area attracted minimal research attentions. Arguably, it is now one of the fastest growing areas of accounting research. The presentation will address a number of points, including:

- An identification of some of the different areas of research within the broad area of social and environmental reporting and accountability;
- A consideration of the various theoretical frameworks that have commonly been used to explain corporate social and environmental disclosure decisions;
- Perceptions about 'best' approaches to social and environmental reporting;
- Experiments pertaining to full cost accounting (which attempt to take account of social and environmental externalities);
- Stakeholder demands for, and reactions to, social and environmental information;
- Verification issues as they pertain to social and environmental performance information;
- Recent initiatives in the area of environmental management accounting;
- The recent rise (or perhaps, resurrection) of social auditing;
- Research pertaining to risk reducing strategies, such as the formation of environmental collaborations;
- Concluding comments about what apparent trends in the area with particular attention to areas of research that are likely to be 'hot'.

The intention of the presentation is to both provide discussion of what is occurring in the area (including discussion of particular reporting initiatives that are occurring), as well as to stimulate research interests amongst the attendees.

Presenters: Professor Craig Deegan, RMIT University

AAANZ Doctoral Consortium

4 – 6 July 2002

Sheraton Perth Hotel, Western Australia

Financial Accounting

Professor Patty Dechow, University Of Michigan
Professor Michael Bradbury, UNITEC Institute of Technology

Management Accounting

Professor Kim Langfield-Smith, Monash University
Assistant Professor Shane Dikolli, University of Texas

Finance

Professor Richard Sloan, University of Michigan
Associate Professor Raymond da Silva Rosa, University of Western Australia

Auditing

Professor Theodore Mock, University of Southern California
Professor Ron Weber, The University of Queensland