

## **Minutes of AASIG Annual General Meeting held at Coolangatta 1 Room, Jupiters Hotel Gold Coast on Sunday 3 July 2016.**

The meeting opened at 9.00am.

Elizabeth Carson welcomed all to the sixth meeting of the AASIG and presented the Convenor's Report outlining the activities of the SIG, the financial statements for 2015 and plans for 2016/17. The SIG has around 50 members of whom 45 registered to attend today's meeting. New members and PhD students were especially welcomed.

### **Election of Officers**

The motion to elect officers (Elizabeth Carson, Chair; Robyn Moroney, Secretary; Peter Carey, Treasurer; Nives Botica-Redmayne, New Zealand and Christine Contessotto) was proposed by Neil Fargher, seconded by Glenda Scully and was carried on a show of hands. Noel Harding stepped down at the AGM and was thanked for his efforts in the formation and ongoing support for the activities of the AASIG.

### **Financial Report for Period Ending 31 December 2015**

The financial report for 31 December 2015 was tabled showing a current year surplus of \$1132.00 and a carried forward cash balance of \$6,375.86 as at 31 December 2015. The Organising Committee will consider options for deployment of these funds rather than carrying cash forward from year to year. The support of AFAANZ for assistance with covering the costs of the meeting is acknowledged.

### **Updates**

The second round of CPA Synthesis projects in Going Concern and Professional Scepticism have been accepted for publication in Australian Accounting Review (September 2016). A third round has commenced with David Hay, Jenny Stewart and Nives Botica Redmayne examining the relationship between corporate governance and audit quality. David Hay provided an update on the findings of the synthesis project to date. The support of CPA Australia was acknowledged. Claire Grayston from CPA Australia discussed the value of this collaboration and thanked the AASIG for their support.

The Financial Reporting Council (Bill Edge, chair) is keen to engage with the AASIG and we look forward to collaborating and sharing our research findings with the FRC, the AUASB and other interested stakeholder groups. We will also be launching a new initiative for researchers to access participants for behavioural research today.

### **Plans for 2017**

Meeting will be held in Adelaide in 2017. Suggestions for panels or sessions are welcomed and can be directed to any of the leadership team.

### **Any other business**

Conference announcement from ANU for ANCAAR Meeting to be held on 2-3 December 2016; ISAR will be held in Sydney in June 2017; the University of Florida and the American Accounting Association Auditing Mid Year meeting to be held in 2017 were also promoted to interested

members. The AASIG email list is available to promote activities of interest to members and can be accessed by contacting one of the SIG officers.

The AGM closed at 9.15am. The AGM was followed with a panel on innovations in audit education (Amanda White, UTS; Ram Nagarajan, Monash University; Ferdinand Gul, Deakin University; chaired by Peter Carey, Deakin University) and a panel on Current Issues in Auditing (Zowie Murray, CAANZ; Claire Grayston, CPA Australia; Mark Cheffers, Audit Analytics; Chaired by: Robyn Moroney, Monash University). Robyn Moroney and Ken Trotman introduced the Audit Quality Research Collaboration Panel which is an exciting initiative for audit researchers to access research participants. We thank Robyn and Ken for their hard work in bringing this initiative to fruition. Further information about this has been provided to AASIG members by email who are encouraged to support this initiative.