

## **Minutes of AASIG Annual General Meeting held at Tamaki Room, Langham Hotel Auckland on Centre on Sunday 6 July 2014.**

The meeting opened at 9.00am.

Elizabeth Carson welcomed all to the fourth meeting of the AASIG and presented the Convenor's Report outlining the activities of the SIG, the financial statements for 2013 and plans for 2014/15. The SIG has around 50 members of whom 30 registered to attend today's meeting. New members and those from New Zealand were especially welcomed.

### **Election of Officers**

The motion to elect officers (Elizabeth Carson, Chair; Robyn Moroney, Secretary; Peter Carey, Treasurer; Nives Botica-Redmayne, New Zealand and Noel Harding, Research) was proposed by Neil Fargher, seconded by Carlin Dowling and was carried on a show of hands.

### **Financial Report for Period Ending 31 December 2013**

The financial report for 31 December 2013 was tabled showing a current year surplus of \$740.35 and a carried forward cash balance of \$5,023.82 as at 31 December 2013. The Organising Committee will consider options for deployment of these funds rather than carrying cash forward from year to year, in 2014 the AASIG has sponsored the Best Paper award in the Auditing stream. The support of AFAANZ for assistance with covering the costs of the meeting is acknowledged.

### **Update from 2013 Meeting**

Further discussions were held with the AFAANZ board regarding the composition of the auditing section of the program and we believed that we were successful in increasing the number of sessions and number of papers on the AFAANZ program this year. The first round of CPA Synthesis project launched at the AASIG meeting in 2012 has come to a successful conclusion and an update on the status of the second round of projects will be provided during our meeting today.

### **Plans for 2014**

Meeting will be held in Hobart in 2014. Suggestions for panels or sessions to be directed to Peter Carey.

### **Any other business**

Conference announcements from ANU for ANCAAR Meeting to be held on 5 and 6 December. The AASIG email list is available to promote activities of interest to members and can be accessed by contacting one of the SIG officers.

The AGM closed at 9.07am. The SIG Meeting followed with a presentation from Elizabeth Carson on the New Auditor's Report, a Panel on Audit Quality and Inspections (Jacco Moison, FMA, Neil Cherry, NZAuASB, Amir Ghandar CPA Australia, Zowie Murray, CAANZ, Bennie Greyling, Deloitte and Mark Bramley, PWC). We particularly acknowledge the assistance of Nives Botica-Redmayne in putting together such a great panel. A final session provided updates from the two synthesis projects with presentations by the Noel Harding and Neil Fargher.