

**Welcome!**

**Auditing and Assurance  
Special Interest  
Group Meeting**

Hobart  
5 July 2015

**AASIG – July 2015**

**Schedule**

- 9am: Welcome and Annual General Meeting
- 9.15am: Update on Synthesis Projects
- 9.30am: Panel on Publishing and Research Ethics
- 10.30am: Morning Tea
- 11.00am: Panel on Audit and Other Current Issues: Joint with Public Sector/NFP SIG
- 12.15pm: Lunch

**AASIG – July 2015**

**Update on SIG Activity**

- Formed in 2010, we met for the first time in 2011. Attendance today is around 50 and we are holding part of our meeting jointly with the Public Sector/NFP SIG. Welcome to those attending the AASIG for the first time.
- Membership has stabilised at around 50 members.
- The mailing list is a great way to contact and mobilise Australian and New Zealand audit researchers on areas of interest eg Conferences, Journal Rankings, Special Issues of Journals, etc.
- We were approached by the FRC to provide information about current working projects on audit quality.
- We have now completed two rounds of CPA synthesis projects and are seeking expressions of interest for a 3<sup>rd</sup> round.

**AASIG – July 2015**

**Objectives**

- providing a forum for continuing education in relation to the teaching of audit, assurance, ethics, risk management and governance issues
- providing a forum for continuing education with regard to current professional issues in relation to auditing and assurance
- disseminating information and communicating members' research interests and emerging issues in research
- providing opportunities to present new research ideas and work-in-progress in supportive workshops with more time than is usually available at a conference
- providing opportunities to present emerging issues in research methodologies
- initiating, encouraging and facilitating collaborative research
- encouraging both new and established researchers in auditing and assurance research using a variety of methods

**AASIG – July 2015**

**Annual General Meeting**

- Election of Office Holders
- Presentation of Accounts
- Plans for 2015/16
- Any Other Business

**AASIG – July 2015**

**Election of Officeholders**

- Elizabeth Carson, Chair
- Robyn Moroney, Secretary
- Peter Carey, Treasurer
- Noel Harding, Research
- Nives Botica-Redmayne, New Zealand

## AASIG – July 2015

## Accounts for 31 December 2014

Income	Membership subscriptions	860.00
	AFAANZ support	1000.00
	Conference registration	<u>2300.00</u>
		<u>4160.00</u>
Expenses	Conference catering, room hire, av and speaker costs	3623.96
	AFAANZ secretariat (10% of income)	<u>316.00</u>
		<u>3939.96</u>
	Surplus for 2014	<u>220.04</u>

## AASIG – July 2015

## Accounts for 31 December 2014

Closing Balance at 31 December 2013	5,023.82
Surplus for 2014	<u>220.04</u>
Closing Balance at 31 December 2014	<u>5243.86</u>

## AASIG – July 2015

## Plans for 2016

- 2016 meeting will be held in Australia
- Suggestions for panels or presenters most welcome
- Encourage your colleagues and students to join and plan to attend

## AASIG – July 2015

Any other business?  
Announcements from  
Institutions?

## AASIG – July 2015

13<sup>th</sup> ANCAAR Conference

ANCAAR will be held at ANU on Friday 4<sup>th</sup> and Saturday 5<sup>th</sup> December 2015.

If you are interested in being on the mailing list, adding your students to the mailing list or presenting a paper please contact Greg Shailer: [ancaar@anu.edu.au](mailto:ancaar@anu.edu.au)

## AASIG – July 2015

Close of AGM

**AASIG – July 2015**

## AASIG/CPA Australia Research Synthesis Partnership

- In 2012, CPA Australia commissioned two synthesis papers on auditor independence and audit market structure to aid in the dissemination of research findings for policy setting and regulation. These are now published in Australian Accounting Review.
- In 2014, we called for AASIG members to express their interest in participating in a further round of projects on going concern reporting (Elizabeth Carson, Neil Fargher, Yuyu Zhang) and professional scepticism (Noel Harding, Radzi Jidin). These are also now forthcoming in Australian Accounting Review.
- We welcome the ongoing support of CPA Australia and Ram Subramaniam. We sought the views of AASIG members in developing topics for a 3<sup>rd</sup> round of synthesis projects in 2015/2016. Watch this space!

## Reflections on the Synthesis Projects

**Ram Subramaniam,  
CPA Australia**

## Panel on Publishing and Research Ethics

**Gary Monroe**, UNSW Australia  
**Nonna Martinov-Bennie**, Macquarie University  
**Barry Cooper**, Deakin University

*Chaired by:*  
**Noel Harding**, UNSW Australia

**AASIG – July 2014**

## Morning Tea

## Joint Panel: Audit and Current Issues in Public Sector/NFP

**Mike Blake**, Auditor General Tasmania  
**Ram Subramaniam**, Policy Advisor CPA Australia  
**Anthony Denman**, CFO Anglicare Tasmania  
**Alison Flakemore**, Partner Crowe Horwath  
**David Gilchrist**, Professor Curtin University

*Chaired by:*  
**Robyn Moroney**, Monash University

## Current Issues in Auditing - Public Sector and NFP audits

- **Mike Blake:** Audit of probity matters – what distinguishes the public sector audit
- **Ram Subramaniam:** The auditor's role in the choice of an appropriate financial reporting framework
- **Anthony Denman:** Not for Profits - being a going concern is a growing concern
- **Alison Flakemore:** Not for Profits - being a going concern is a growing concern – an auditor's perspective
- **David Gilchrist:** Not-for-profits and regulatory burden: The regulatory commitments of the Australian Charities Sector