

Research Impact session

4th July, 2021 Carly Moulang Monash Business School



Project with Alessandro Ghio: Practices that help women Flourish, our impact journey...

Aspects we focused on:

- 1) identifying the problems women accountants faced in their workplaces
- 2) comparisons of psychological resources (wellbeing and resilience) differences between women in Big 4 vs Non Big 4
- the prevalence and utilisation of formal and informal supporting practices in organisations and Big 4 vs non-Big 4
- 4) the impact of these processes on the well-being and resilience of women
- 5) the 'so what?' factor

Questions and Opportunities

- How can we communicate our work in a way that is practical and of relevance to organisations?
- Are there opportunities available to us? eg. International Women's day Impact article and press release, article for Thrive Global, Masterclass







MONASH

Effective paths to engagement

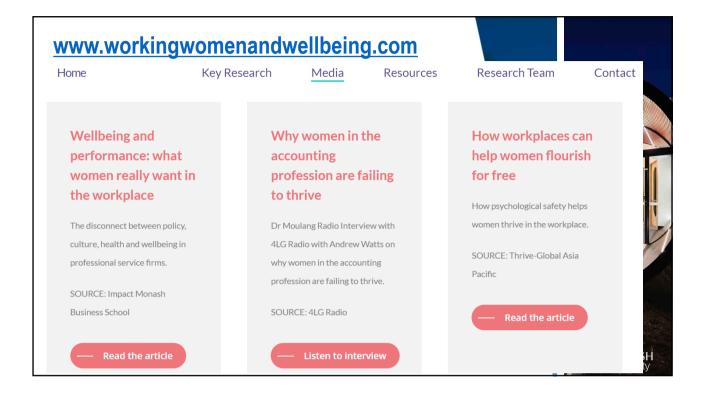
Masterclass

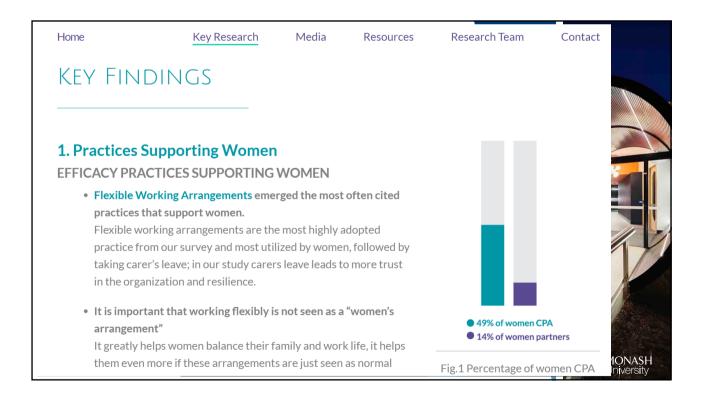
- Development of a proposal
- Time consuming 'Ted Talk' Style
- Opportunity to invite research participants and connect with stakeholders eg funding bodies
- Question and answer session
- Permanent record of Masterclass

Website

- Summarises study's findings
- Shows our engagement activities
- Shows links to further projects
- Provides contact details of researchers
- Can be used as a reference point

E D II.	Within Professional Service Firms?		
Event Details		Add to	
Date: 29 Oct	ober 2020 at 12:30 pm – 1:30 pm		
Venue: Online	(Melbourne time)		
	MASTERCLASS HOW DO WE INTEGRATE MENTAL HEALTH, WELLBEING AND PERFORMANCE WITHIN PROFESSIONAL SERVICE FIRMS?		
	29 OCTOBER 2020		





What challenges will you/did you face in identifying/recording the project's impact.

Weighting up opportunities and cost

- Move onto next project or continue through to impact
- Deciding what to say yes to, eg podcast, presentations at Industry events, engagement with practitioner-based conferences such as Accounting Business Expo
- Deciding on applying for impact grant
- Deciding on conducting round table with Big 4 stakeholders •

Website

- Can track engagement statistics ٠
- Can potentially lead to consulting work but do we want to do this (??)
- Could lead to case site for further research



Wednesday 17th April 2019

SUPER GAP HITS WOMEN'S HIP POCKET

Women could have more than \$80,000 less in their superannuation accounts compared to men by the end of their working lives, according to new Australian research that examines the impact of gender differences and labour market forces on retirement income.

Research by Dr Carly Moulang (Monash University), Professor Paul Gerrans (University of Western Australia) and Professor Noel Whiteside (University of Warwick, UK) has identified fresh evidence of how the 'gender pay gap' begins from the first days of employment - a deficit that women fail to recoup during their careers. Dr Moulang from Monash Business School's Department of Accounting says the results provide an explanation of why women persistently fall behind men when it comes to superannuation savings and therefore rely heavily on

the age pension in retirement. the age pension in retirement. "Gender-based differences in labour force participation, the presence of dependent children, and other caring responsibilities impact on women's ability to access waged work more than men. Women are also more likely to be employed part-time and work fewer hours," Dr Moulang said. This study used administrative data from Mercer Australia to examine superannuation accumulation trends across a 10-year period from 2002-2012. This allowed them to track specific people during this period to estimate the

cumulative effects on their individual retirement savings. The age cohorts tracked were early career (24-26), midcareer (34-36) and late career (44-46).

in 2002, comparing the retirement balance of men and women, the youngest cohort had an average gender gap of \$1142 in 2002 while the oldest group had \$21,889," Dr Moulang said. "When measured again in 2011-12, this gap had widened to \$18,608 and \$81,769 respectively – figures that are

most alarming.

"We found that the young cohorts experienced more gaps in their contributions as they are more likely to be establishing their family around this time, where the more stable 44-46 year olds did not have as many gaps.





Outcomes from media release:

1. SBS World News 6.30 News coverage and interview, Wednesday 17th April 2019. www.sbs.com.au/news. Video clip available up on request.

2. ABC Radio interview, Thursday 18th April 2019. ABC North Coast Drive radio interview with Bruce McKenzie https://www.abc.net.au/news/abc-local/bruce-mackenzie/7661738

3. 2CC Canberra Radio interview, Friday 19th April 2019. 2CC Canberra with Chris Mac

4. The Financial Standard: Superannuation Gender gap hits women early https://www.financialstandard.com.au/news/superannuation-gender-gap-hits-women-early-135502632

The Sector: The gender pay gap impacts women's superannuation too: is the gap closing? https://hesector.com.au/2019/04/17/the-gender-pay-gap-impacts-womens-superannuation-too-is-the-gap-

6. Money Management: Gender super gap starts in women's 20s https://www.moneymanagement.com.au/news/financial-planning/gender-super-gap-starts-women%E7%80%998-2/16

7. Australian Business Deans Council: Gender pay gap and superannuation https://www.linkedin.com/feed/update/um:li:activity:6524449066481393664/

8. Medianet: Gender gap hits women's super early https://www.medianet.com.au/releases/174567/ 9. Mirage News: Gender gap hits women's super early <u>https://www.miragenews.com/gender-gap-hits-</u>women-s-super-early/

10. Self-Managed Super: Ongoing contributions best for closing super gender gap https://smsmagazine.com.au/news/2019/04/17/ongoing-contributions-best-for-closing-super-gender-gap/

11. Australian Nursing and Midwifery Journal: Women face \$80,000 deficit in retirement.

12. Radio Interview: Money Segment ABC: Mornings with Nick Rheinberger, 15th May 2019. https://www.abc.net.au/radio/illawarra/programs/mornings/

13. Super Review: Gender super gap starts in women's 20s https://www.superreview.com.au/news/financial-advice/gender-super-gap-starts-women%E2%80%99s-20s

14. A Different Lens Documentary Series: The Challenges of Facing an Ageing Population. https://lens.monash.edu/@a-different-lens/2019/09/12/1376222/the-ageing-population

MON/ Universide	ASH sity 'OUR NARRATIVE	MAPPING MEDIA IN	ITERVIEWS	MONASH BUSINESS SCHOOL	
STORY ELEMENTS	Macro narrative & essential content	Build out topic one	Build out topic two	Build out topic three	
A. SAY IT Clearly state your key point.					
B. BACK IT UP Build them with facts, examples and memorable anecdotes.	Identify 3 proof point topics				
C. WRAP IT UP Stay audience- focused and encapsulate the 'so what' factor.					
START STR	ONG - Take control a opening to your interview?	nd connect with audience	BRIDGING FORMULA AND PHR. The real issue is	ASES Q = R + E	
			Let me first share It is important to emphasise Another question i'm often asked is That deals with one aspect of a larger is It's too early to talk to you about that, bo People have that misconception, but the	S B ut what I do know is W	



<section-header> Final notes on engagement/impact advice... Project design Media training Engagement leads to more opportunities for engagement. #WHNPodcast What Happens Next?, a podcast by Monash University, hosted by Dr Susan Carland, explores the biggest challenges facing the world toda. Wat HAPPENS NEXT? TOTCATE Tet TRAPPENS NEXT?

