

Sustainability update

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The why

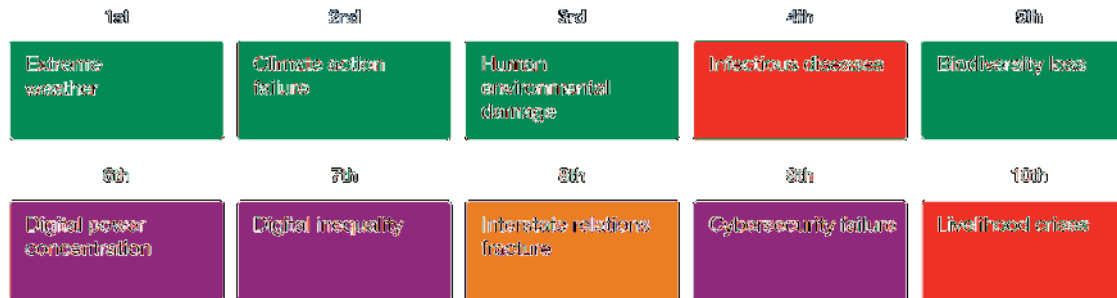
- Non-financial risks (i.e. risks from non-financial sources) are interconnected and have financial ramifications
- Investors demanding greater action on climate change to inform capital markets
- Regulators and standard setters acknowledging demand and developing rules and standards for climate-related disclosures
- Businesses adopting sustainable business practices and reporting deliver greater customer value and higher profits
- Collective change is required



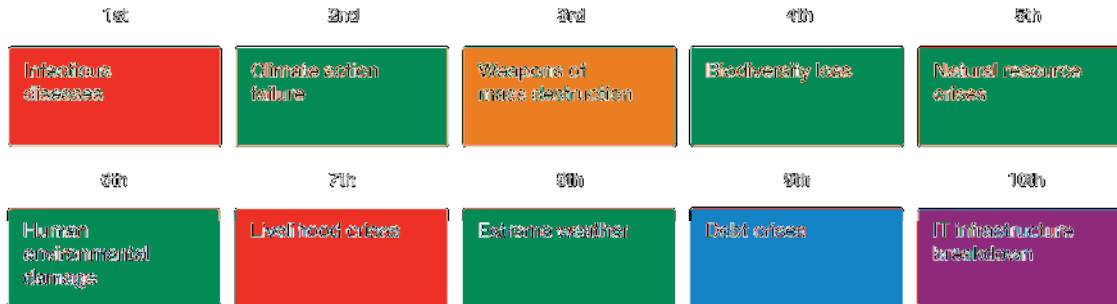
Global Risks Landscape 2021



Top Global Risks by Likelihood



Top Global Risks by Impact



■ Economic
 ■ Environmental
 ■ Geopolitical
 ■ Societal
 ■ Technological

Source: World Economic Forum Global Risks Report 2021

The role of the profession

- Professional accountants have a responsibility to act in the public interest
- Reporting and assurance requirements set by standard setters, build on existing financial reporting and assurance standards (and the accounting-related skillset)
- Accountants have a pivotal role to play in translating risks and opportunities into potential operating and financial impacts – positive and negative – for decision-making



Our advocacy

- In 2020, CA ANZ signed a call to action in response to climate change
- In October 2021, we signed a Net Zero Commitment along with global accounting bodies.
- We advocate for globally consistent sustainability reporting standards for more meaningful disclosures for robust decision-making.



“COP26 is the last chance saloon. It is surely time to set aside our differences and grasp this unique opportunity to launch a substantial green recovery by putting the global economy on a confident, sustainable trajectory and thus save our planet.”




HRH Prince Charles, long-time advocate for the contribution Accountants can make

Our curriculum – Sustainability for Accountants

With an ever-growing focus on climate action, and the regulatory environment constantly evolving and growing, the accountant of the future needs to be equipped to make a difference in developing, supporting and maintaining sustainable organisations.

| Chapter | Topics |
|---|---|
| Introduction to sustainability for accountants | <ul style="list-style-type: none">• Defining sustainability for accountants• ESG and governance• ESG and strategy• ESG and risk• ESG and performance• Sustainable finance• ESG and data• ESG and reporting• ESG and assurance |
| Environmental, social and governance frameworks and reporting | <ul style="list-style-type: none">• Common ESG frameworks and standards• Towards common principles |
| Sustainability in practice | <ul style="list-style-type: none">• Sustainable business practice• Case studies in sustainability |

Sustainability for Accountants helps candidates develop their awareness of environmental, social and governance impacts on organisations and the role Chartered Accountants play in linking these issues to broader business agendas.



“We are equipping members with the skills and data they need to make informed decisions within organisations. As a profession, we need to stand ready for future challenges. We are well known for charting the best course of action, for making a difference, so shaping a sustainable future is a task fit for us as Chartered Accountants .”

2021 President