Presidents’ Message

We start the new year acknowledging the contributions of a number of people associated with the recent successful AAAANZ conference and Doctoral Consortium in Adelaide. We would like to thank Alan Pearce and his team at the University of South Australia for what has been described as ‘one of the best AAAANZ conferences’. Conference organising requires a great deal of time, effort and commitment from all involved and Alan’s team demonstrated all of the above wholeheartedly. We would also like to thank Tony van Zijl and his Technical Committee, who constructed a high quality and wide ranging program of papers that had something for all attending. Thanks must also go to three excellent plenary speakers – Mark Freeman, Bill Kinney and Baruch Lev. And, most of all, we would like to thank all members who attended the conference. We value your support!

The Doctoral Consortium ran over two days preceding the conference. Margaret Abernethy and Stephen Taylor are to be congratulated for organising and co-ordinating the event which the students and faculty judged a stimulating and rewarding event.

Thanks go especially to the resident faculty, who volunteered their services – Michael Bradbury, Wai Fong Chua, Jayne Godfrey, Graeme Harrison, Gary Monroe, Kim Sawyer, Roger Simnett and Stephen Taylor. And a special thanks to our visiting faculty – Bill Kinney, Joan Luft, Baruch Lev and Terry Walter, for sharing their views and expertise.

The New Team

The 1998/99 Executive Committee contains a number of new faces and we welcome the opportunity this will provide over the next year to inject additional ideas and perspectives for strategies to be pursued by the Association. At the same time we would like to acknowledge the contributions of the members leaving the Executive. Donald Stokes and Roger Willett leave us after serving for a number of years on the Executive and most recently in their capacity as President of Australia and New Zealand respectively. We value their contributions and their offers to assist the Association in the year ahead.

Thanks also to Margaret Abernethy (outgoing Secretary) for her valued contributions over the years.

The new Executive for 1998-99 is:

Wai-Fong Chua, President (Australia)
Alan MacGregor, President (New Zealand)
Kim Langfield-Smith, President-Elect (Aust) & Treasurer
Steven Cahan, President-Elect (New Zealand)
Phil Hancock, Practice Portfolio
Gary Monroe, Research Portfolio
Tim Brailsford, Conference Portfolio
Malcolm Miller, Continuing Professional Education
Jilnaught Wong, Editor (till 31 December 1998)
Margaret Abernethy, Editor (from 1 January 1999)
Julie Walker

SPONSORSHIP

Australian Society of Certified Practising Accountants
The Institute of Chartered Accountants in Australia
Institute of Chartered Accountants of New Zealand
Coopers & Lybrand

Support from our sponsors is gratefully acknowledged
Meeting with the Joint Standing Committee of our three sponsors – ASCPA, ICAA, ICANZ

This meeting occurred during the annual conference in Adelaide. It was a relaxed and successful meeting. We received assurances from our sponsors that existing sponsorship arrangements ($90,000 for 1998/99) would not be influenced by the outcome of merger talks between the ASCPA and the ICAA. There was also consensus that the AAANZ should continue to become involved in public policy discussion (e.g. the CLERP proposals) and to monitor how effectively it serves its members. The Executive is very grateful for their continuing support and it was heartening to know that our sponsors remain open to suggestions for new, worthwhile initiatives that may require additional sponsorship.

Meeting with Heads of Departments

At this meeting in Adelaide there was considerable discussion of the report compiled by Roger Willett on behalf of the Executive re the funding survey of accounting schools in Australia. It was pointed out that funding arrangements differ considerably between schools and it is difficult to compare institutions based purely on knowing a single formula. During this year, the Executive will canvass HoDs at focus group meetings in order to establish how best to use that report to assist members in their efforts to gain larger allocations from central bureaucracies.

The Year Ahead

The AAANZ Executive starts the year implementing several projects commenced in the previous year and initiating some exciting new ventures. These are:

1. **A new conference format.** Following the appointment of Capital Conferences P/L as our professional conference organiser for 1999 and 2000, next year’s conference at the Cairns International Hotel will be the first AAANZ conference that is not hosted by an academic institution. Plans are already in place for the conference. Our two plenary speakers will be Mary Barth from Stanford and David Larcker from Wharton. Tim Brailsford will chair our Technical Committee and he has initiated a wide-ranging review of our conference. As a consequence, the Executive will be considering a reschedule of activities during the conference at its December meeting. At present it has been decided that for 1999, we will run a poster session in addition to sessions with main papers. We shall also have a continuing education program prior to the main conference. We will keep you fully informed through the newsletter and our website re the new arrangements for the conference. Keep a look out for the new look program in our February newsletter.

2. **An enhanced website.** Colin Ferguson from the University of Queensland has kindly offered to oversee the development of our website. In addition, the University of Queensland has donated server space. Many thanks to both. Members can access the new site at the following address: www.commerce.uq.edu.au:8000/AAANZ. It is our intention to use the site to communicate with members more efficiently and to provide links to other external parties. The newsletter, for example, will be on the web as will content pages of current and back issues of Accounting and Finance. In addition, we will aim to provide links to our sponsors, all universities in Australia and New Zealand, academic associations such as the AAA and the EAA, and regulatory bodies such as AASB, FASB and AARF. We also take this opportunity to thank the Dept of Accounting and Finance, at the University of Melbourne for supporting our first website and in particular, appreciate the support of Kate Hill, within the department, for managing the site on the Association’s behalf.

3. **Registering the AAANZ as a trademark of the Association.** This has now been completed and the date of ‘Advertisement of Acceptance’ has been set for 27 August 1998.

4. **Sponsorship.** The Executive is firmly committed to raising additional sponsorship monies for development of our website and for funding a new award in the Practice area. We also intend to develop a new Education award and to seek funding for that as well as our existing award for Outstanding Contributions to the Accounting Research Literature.

5. **Continuing Professional Education.** A special portfolio on the Executive has been created in order to focus on developing a series of continuing education workshops at the annual conference. It is intended that workshops will cover topic areas in research, education and practice. If you have ideas for running one of these workshops, please get in touch with either Steven Cahan or Malcolm Miller.

6. **Focus Groups with HoDs.** At our last HoD meeting, it was decided that the Executive should hold focus group meetings with HoDs during the year to facilitate the exchange of information. Focus group meetings will be organised in Australia and New Zealand over the next six months. The first occurred in Sydney on August 6 and all HoDs who attended found it useful.

7. **Change of Editorship.** The Executive would like to express heartfelt thanks to Jilnaught Wong for his most conscientious and competent editorship of Accounting and Finance. Jilnaught has spent many hours ensuring that our journal is of high quality and that authors receive expert and constructive comments on their submissions in a timely fashion. Unfortunately, due to family commitments and career changes, Jilnaught is now unable to continue with this role and will resign as Editor on December 31, 1998.
After some discussion among the Executive, we decided to offer the editorship to Margaret Abernethy, who, I am glad to report, accepted enthusiastically. Margaret takes over on January 1, 1999. I know that, as in all her undertakings, she will give of her best in this role. The Executive looks forward to assisting Margaret as she takes the journal further (in reach), wider (in range of disciplinary concerns) and higher (in quality).

Changes are afoot within the Association. We trust they achieve their aim – the provision of more and higher quality services to our members. We welcome comments from all of you and encourage you to contact us through the Secretariat with regard to any of our activities.

We look forward to working on your behalf in the coming year.

Wai-Fong Chua
Alan MacGregor

Australian Society of CPAs
Masters/CPA Program Scholarships

The ASCPA has announced the inauguration of a new scheme, which strengthens its ongoing commitment to professional education. A new postgraduate scholarship to be known as the Australian Society of Certified Practising Accountants Scholarship in Professional Accounting will be offered through participating universities and with the generous support of its premier sponsor, CCH Australia Ltd. The scheme also gratefully acknowledges support from Drake Training and Microsoft. The purpose of the scholarship is to assist the recipient to pursue a program of study leading to a Masters degree incorporating the CPA program.

All universities that incorporate the CPA Program into a Masters degree were invited to participate in the new scheme. The universities making an award this year are Monash University, Victoria University of Technology, The University of Sydney, Charles Sturt University, University of Western Sydney (Nepean), Griffith University and Edith Cowan University.

All applicants to the Masters program incorporating the CPA program will automatically be considered for the Scholarship and no separate application will be required. To be eligible, applicants must have at least a bachelor degree from a recognised institution, be eligible for Associate membership of the ASCPA and able to enrol in the CPA program.

The scholarship provides an exemption of enrolment fees for up to two CPA program segments and vouchers worth up to $500, designed to assist recipients achieve excellence in their chosen product or training.

The ASCPA Scholarship in Professional Accounting, thus provides further incentive for members enrolling in the combined Masters/CPA Program. Itself, the program provides a unique qualification for a career in the accounting profession, industry or commerce. Besides the inherent accounting concentration within the program the combined Masters and CPA Program electives, allow students to develop additional specialist skills in areas such as finance, information systems, auditing, economics or research.

For further information, contact Ann Johns, Director – Education and Membership.

The Institute of Chartered Accountants in Australia
Educating Future Professional Accountants

In the May 1998 issue of the AAANZ Newsletter the “PY Post 2000 Discussion Paper” was briefly outlined in an article on the future of the accounting profession in Australia. The Discussion Paper, which discusses proposed changes to the current ICAA admissions program, the PY, was released in April for comment. The Institute’s National Education Committee has been impressed by the number of responses and quality of the feedback which has been very supportive of the recommendations in the report. The Committee has reviewed the comments to ensure that any issues raised by respondents, or any misunderstandings in relation to the proposed changes, are clarified in the Discussion Paper before it is presented to the Institute’s National Council in September 1998.

In addition to considering the views of members and candidates of the Institute, the National Education Committee commissioned research into the business
community. The objective was to have a select group of business leaders, visionaries, human resource experts and academics predict the environment in which business is likely to be operating beyond 2000 and the needs of business and consumers with respect to professional accounting services. The participants also considered the competencies professionals and advisors will require to meet the needs of business in the dynamic technological and global environment of the 20th century. The report, “The Future for Business”, resulting from the research is an excellent accompanying document to both the “PY Post 2000 Discussion Paper” and the Institute’s “Vision 2020 Report”.

The feedback from members and candidates and the information from the business research have provided strong support for the recommendations contained in the PY Post 2000 Discussion Paper.

The majority of the PY Post 2000 Discussion Paper was developed prior to the discussions of a merger currently being held by the ASCPA and the ICAA. Regardless of the outcome of these discussions, the recommendations in the paper and the information provided by the business research will ensure that the admissions program of the future will meet international best practice.

Information and updates on the PY Post 2000, and the Business Research, can be found on the the ICAA website - www.icaa.org.au

For further information on the proposed merger of the ASCPA and the ICAA visit the special NewPro website at www.accountingmerger.com

1998 AAANZ Doctoral Consortium
Adelaide, South Australia

On 2–4 July, in the days preceding the AAANZ Annual Conference, 42 PhD students from around Australia, New Zealand and the United States attended the AAANZ Doctoral Consortium. The primary objective of the consortium was to enrich the experience of doctoral candidates in the early stages of their PhD by providing a forum for stimulating research in significant subject areas, enabling doctoral candidates to meet and interact with each other and recognised leaders in various research fields. To this end the consortium was an outstanding success.

The consortium was organised into 4 sessions; each involving a talk by Visiting Faculty, followed by a breakout group [where the doctoral fellows divided into 4 groups to discuss the “talk”], and then a discussion and report back. There was also an informal evening discussion relating to managing an academic career and, on the final evening, a conference dinner.

We were indeed fortunate to have the calibre of Visiting Faculty that were in attendance at the consortium. Professor Bill Kinney [University of Texas at Austin] spoke on Auditing, focussing on the changing environment of assurance services we are being exposed to, and the consequent need for relevant research to take into account these changes. Associate Professor Joan Luft [Management Accounting, Michigan State University] also addressed the changing environment of management accounting, taking inter alia an historical perspective of the “identity crisis” of accounting research. Professor Baruch Lev [Financial Accounting, New York University] addressed the deficiencies in current accounting methods, particularly with respect to intangible assets. Terry Walter [Finance, University of Sydney] spoke of the problems in experimental design and calculating long-run abnormal returns in capital markets research. It was clear that each of the Visiting Faculty had spent a great deal of time thinking about their session; the quality was indeed high.

It was clear from the four sessions that much current accounting research lacks relevance, and that we, as future researchers, must ensure that our work is accurate and relevant, both to other academics and the wider professional community.

The Visiting Faculty were complemented by the Resident Faculty, who directed the breakout groups and were available for informal discussion of both a research and non-research nature. Thanks go to Mike Bradbury, Wai-Fong Chua, Jayne Godfrey, Graeme Harrison, Gary Monroe, Kim Sawyer, Roger Simnett and Stephen Taylor for their efforts.

Apart from being exposed to current research in areas that fellows may not be regularly exposed to, one of the most beneficial aspects of the consortium was the opportunity to meet other PhD students. It was a relief to know that others were going through the same pain !! Relationships both professional and personal were formed that will make the time remaining, until attaining “the three letters”, more bearable.

While a large amount of time was spent reading, preparing and engaging in academic discussion, there was some time left to sample the delights of Adelaide. In particular, some interest was expressed in the work of a recently uncovered English thespian performing at a nearby theatre.

The consortium would not have been possible but for the generous support of the sponsors; the Australian Society of CPAs, the Institute of Chartered Accountants in Australia, and the Institute of Chartered Accountants of New Zealand. The doctoral fellows were able to express their appreciation of this support at the conference dinner, attended by representatives of the sponsors. The work of two individuals cannot be overlooked when evaluating the success of the conference. Ms Effie Margiolis did a wonderful job...
organising the doctoral fellows and the visiting and resident faculty. She put in a very large amount of work; the doctoral fellows express their gratitude. The time and effort given by Professor Stephen Taylor [Conference Director] ensured that the academic quality of the consortium was extremely high. Again, this effort did not go unappreciated. The consortium certainly achieved its aims, providing the doctoral fellows with ideas, inspiration and friendships that will hold them in good stead through the remainder of their researching days.

Jeff Coulton
University of Sydney

The two day Doctoral Consortium held in Adelaide prior to the 1998 AAANZ Conference has been a motivating and innovative experience for a student like myself who has recently commenced enrolment in the PhD program. The consortium provided the opportunity to:

- explore the research opportunities and current issues in the various topic areas;
- gain an insight into the speakers’, faculty members’ and fellow PhD students’ perspectives on the various issues/topics; and
- share the personal experiences (the tears and the joys) of fellow PhD students.

The speakers were well selected and from a personal perspective, tailored very well to my needs in terms of the topic areas. All the speakers provided directions to abundant research topics and were extremely willing to share their knowledge and experience. The same level of willingness was demonstrated by the faculty members as well.

There is no doubt that the consortium was intellectually intense in relation to the amount of required readings. However, as all of us understand, “no pain, no gain”. I believe the other 41 PhD students would agree with me that everyone benefited in some way, from such an organised and rigorous event.

There was a high level of collegiality and encouragement among participants of the consortium whether students, faculty members or speakers. Overall, the Doctoral Consortium was highly successful in providing ammunition and motivation to PhD students making that first major step and commitment in their career.

Tong-Gunn Chew
The University of Tasmania

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Report on the 1998 AAA Doctoral Consortium, Lake Tahoe, USA

I am honoured to be able to report to AAANZ members on my experiences as the association’s representative to the most recent AAA Doctoral Consortium. The consortium, held from 16-21 June in Lake Tahoe, was attended by seven Resident Faculty, ten Visiting Faculty, approximately 80 American Doctoral Students and a handful of international students like myself.

The Doctoral Consortium is an intense, live-in week of presentations and discussions on a wide selection of accounting research areas. Each of the Visiting Faculty made a presentation on their area of research, highlighting its history, achievements, challenges, processes and future. These presentations were followed by discussions in break-out groups of about 15 students each, facilitated by a Resident Faculty member. Opportunities to further question the presenter then followed.

The factor that made the consortium such a truly exceptional experience was the quality of the Visiting and Resident Faculty. The presenting faculty included S. Mark Young (Field Research in Management Accounting), Gerald Feltham (Analytical), Mark Nelson (Behavioural), Bob Holthausen (Financial), Michael Crooch, James Leisenring and Katherine Schipper (Accounting Standard Setting), Bill Kinney (Audit Independence), Julie Collins (Tax) and Raffi Indjejikian (Managerial).

In addition, the discussion groups were led by Professors Mary Stone, Michael Bamber, Jean Bedard, Jennifer Francis, Grace Pownall and Ron King, who also served as the organising committee.

I learned quickly that involvement in discussions and question and answer sessions was the key to getting the most benefit out of attending the consortium. All the presenters raised important, and at times controversial, issues about their research area. In our discussion groups we formulated questions that later elicited clarification, further details and, even more controversy!

Each participant was provided before the consortium with a large packet of readings chosen by each presenter. While reading each article was a chore, it did provide a perspective on the core issues or recent developments in each presenter’s area. One of the advantages US students had was that a great majority of them had just completed at least two years of structured course work on a variety of research areas and techniques. However, very few of these students had actually completed a research project before, and thus had limited knowledge of research processes. Furthermore, I gained the perception that most US students were trained exclusively in financial economics based research. At times this generated lively discussions about the ‘worth’ or ‘relevance’ of various research streams. This was certainly the case for Mark Young’s discussion on Field Research in Management Accounting and to a lesser extent, for Mark
Nelson’s presentation on Behavioural research. One student actually commented that he had never heard of behavioural research before. As a student in that discipline, this was quite confronting.

Most of the presenters emphasised three themes that I believe would be of benefit to communicate to AAANZ members. The first related to a need for researchers to become more specific as to the phenomena they are studying and articulate more precisely the institutional structures, individual (firm or subject) processes, incentives and outcomes that are relevant to the research problem. Bob Holthausen described this as ‘looking inside the black box’, a phrase that was then used by many of the faculty.

The second was an emerging emphasis on ‘inter-disciplinary’ and/or ‘multi-method’ research. Raffi Indjejikian discussed research that integrated management accounting, managerial compensation and labour economics. Mark Young generated much discussion with his opinion that Field Research in Management Accounting would benefit from more interest in political and sociological theories and more active and intimate researcher interaction with the firm being studied.

The third was a continuing reference to incentives as a focal point for accounting research. The sessions on tax, accounting standards, behavioural experiments, analytical modelling, capital markets and management accounting all had a discernible theme of the importance of incentives as requiring further investigation by accounting researchers.

Perhaps the most startling observation I made during the consortium concerned the differences between the US and Australian systems of doctoral training. During sessions on career development and informal discussions, the North American students expressed a great deal of fear about their futures. North American universities do not, as a rule, employ their own doctoral students once they have been awarded their PhDs. Furthermore, most universities have testing tenure requirements that require staff to leave if they do not make tenure. Many students seemed focused on ‘small step’, incremental research studies that were ‘easy’ to do, in order to increase their publications list. I believe, the Australian system most AAANZ members experience, provides more security to PhD students during and after their study, and also encourages them to pursue more interesting research questions.

The consortium was not all serious, however, with plenty of time to interact socially with staff and students. I enjoyed the ability to meet others in my research area. At every opportunity I promoted the research of Australian academics with which I was familiar. Those students who had encountered Australian researchers and their research had only positive things to say. I think the three Australian-born attendees (Mike Bamber, Mark Young and myself) also earned a reputation on the dance floor when they played “I Come from the Land Down Under”.

The structure of the consortium provided a unique opportunity to have conversations with the academic faculty about research and career issues. They were incredibly friendly, frank and encouraging. It is not often a doctoral student gets to have breakfast with the editor of JAR, lunch with an associate editor of Accounting Review and dinner with the editor of CAR, and any future representative from the AAANZ should make sure they make the most of it!

In all, the doctoral consortium was a superb experience that I will benefit from greatly. I want to thank the AAANZ for my nomination, the Deloitte and Touche Foundation for sponsoring the consortium and the Resident and Visiting Faculty for convening such an excellent event.

Roger Gibson
University of New South Wales

News from SIGs

Accounting Education Group

The symposium in Adelaide, on July 4, 1998, provided substantial grounds to believe that our students are benefiting from the efforts of highly dedicated professionals. Talented too, as evidenced by the reading of a play centred on corporate intrigues by Andrew Watson (La Trobe) and cast. Presentations were made on 13 topics ranging from the use of peer assisted study sessions to deep approaches to learning, run mostly in smaller concurrent sessions. The day included demonstrations on the use of multimedia technology, hands-on experience with a general ledger package and a discussion session on student learning.

The feedback has been that a positive experience was enjoyed by those who attended. All papers were well researched and written. It was good to see the growing body of not only educational researchers but also academics who are interested in sharing their ideas and expertise with their colleagues in other institutions.

A second symposium already being planned for the weekend prior to the Cairns conference is expected to be even bigger and better. Reserve the date in your diary.

The AGM at the conference elected some new faces to the committee. If you are interested in further information on SIG activities, contact:

Bill Richardson
e-mail: bill.richardson@buseco.monash.edu.au
Accountability Interest Group

Nominations have been sought for the positions of Chair, Secretary and Treasurer. Members will be notified of the results of nominations, at a later date. If members have any queries please contact the current Secretary, Kathy Gibson, on email: kathy.gibson@utas.edu.au.

All members are strongly encouraged to take an active interest in the Group and send suggestions to the Secretary as to the kinds of issues which they think the Group should be pursuing. There is a great deal of potential for a refocus of activities, particularly in view of recent and ongoing changes in the public sector, and all suggestions will be very welcome.

Kathy Gibson

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Accounting Standards Group

At this year’s AAANZ Conference, in Adelaide, a meeting was held with individuals interested in formalizing the existence of the Accounting Standards Interest Group (ASIG). The meeting passed a motion that the office bearers for the next 12 months be Ken Leo (Chairperson), Bryan Howieson (Deputy Chairperson) and Phil Hancock (Secretary/Treasurer). It was also passed that the membership fee for the Group would be $5 per annum. Membership until the 1999 AAANZ Conference is free.

We currently have a list of persons interested in being members of the ASIG, and will be contacting them in due course for an expression of interest in continuing their membership. Any other person who would like to be a member for the next 12 months, free of charge, should email Phil Hancock on: hancock@commerce.murdoch.edu.au.

The ASIG Forum in Adelaide was a great success. At the morning sessions, there were talks from Les Pascoe (Treasury), Angus Thompson (AARF), Chris Warrell (AASB), Mark Westwood (NZICA) and Ken Leo (UIG) which were informative and generated much discussion. The afternoon presentations by David Rivett (UniSA) and Paul Sutcliffe (AARF) on tax-effect accounting and impairment of assets should be of great assistance in our future teaching of these issues. Thanks are due to AARF, the Treasury, and Prentice-Hall for assisting in the funding of the Group’s activities at the 1998 Forum.

The next ASIG Forum will be held on July 3, 1999, in Cairns. Plans are currently underway to involve the technical partners of the Big 5 firms. ASIG is also encouraging members to submit papers for the Forum, as it is recognised that presentation of refereed papers enables academics to obtain funding for the conference. Details for the 1999 Forum will be provided to members at a later date.

We will continue to keep members informed by email, so please let us know if you want to be on our emailing list.

Ken Leo

Some Diary Dates

October 1998
14 - 17
Financial Management Association
International, Annual Conference, Chicago
web: www.fma.org/chicago.htm

25 - 28
10th Asian-Pacific Conference on International Accounting Issues, Maui
email: ali_peyvandi@csufresno.edu

February 1999
15 - 17
“Acting Locally Through Environmental Accounting”, Sydney, conference convened by ACRLGS, University of Canberra and APCEA, The Australian National University
email: conference@conlog.com.au

March
29 - 31
British Accounting Association Annual Conference, Glasgow
web: www.bham.ac.uk/BAA

May
5 - 7
European Accounting Association, Annual Conference, Bordeaux
web: www.bham.ac.uk/EAA

July
4 - 7
Accounting Association of Australia and New Zealand Annual Conference, Cairns
email: aaanz99@anu.edu.au
web: www.commerce.uq.edu.au:8000/AAANZ
1999 AAANZ CONFERENCE

presented by the

ACCOUNTING ASSOCIATION OF AUSTRALIA AND NEW ZEALAND

4 – 7 JULY 1999

in

Cairns, North Queensland, Australia

CALL FOR PAPERS

This is the first call for papers for the 1999 AAANZ Conference to be held in Cairns. Papers are invited in the areas of accounting, finance, accounting information systems, business law or a related topic. Papers should conform to the style and format of Accounting and Finance, the journal of the AAANZ, and be no more than 30 A4 single-sided pages in length.

SUBMISSION OF PAPERS

The Research Paper Submission Form (opposite) must accompany each submitted paper. The preferred submission format is through email. However hard copies of papers may also be submitted. Papers should have a separate cover page containing the author details and a separate abstract page of up to 300 words with no author or institutional identifiers.

For email submissions, please send an email with the subject text ‘AAANZ99 Submission’ together with the electronic Research Paper Submission Form (available from www.commerce.uq.edu.au:8000/AAANZ) and an electronic file of your paper in either Word (v7.0 or lower) or pdf format to:

aaanz99@anu.edu.au

Receipt of email submissions will be confirmed with authors.

For hard copy submissions, please send four copies of the paper together with the completed Research Paper Submission Form to:

The Technical Committee
AAANZ99 Conference
C/- Dean’s Office
Faculty of Economics and Commerce
Australian National University
Canberra ACT 0200, Australia

KEY DATES

There are two submission dates. The early submission date is primarily, but not exclusively, for international authors who require an early response.

Submission Date 1 4 December 1998
Submission Date 2 29 January 1999

NOTIFICATION

Notification of acceptance or rejection of papers will be sent to authors as soon as possible after the closing dates but no later than 1 February 1999 (for papers received by 4 December 1998) or 29 March (for papers received by 29 January 1999).

The latest conference information is available on the internet at:

www.commerce.uq.edu.au:8000/AAANZ

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1999 AAANZ CONFERENCE
RESEARCH PAPER SUBMISSION FORM

Instructions
Authors should submit an electronic copy of this form if submitting electronically (aaanz99@anu.edu.au) or a hard copy if submitting through the mail. Papers will be subject to review. Papers should follow the style guidelines of *Accounting & Finance*.

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Classification of research paper
To assist with the review of your paper and its grouping for concurrent sessions, please indicate how you would classify your paper. Tick as many classification(s) below as are appropriate to your paper.

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Mr Rob Atkinson
Deputy President, ICAA, speaking at the Conference opening.

Mrs Gillian Cappelletto (ICAA); Ms Sue Sheldon (ICANZ).

Mr. Rob Atkinson with Visiting Faculty member, Prof. Baruch Lev (New York Uni.). Prof. Lev was also a Plenary Speaker at this year’s conference.

1998 AAANZ Doctoral Consortium: Mr Rob Atkinson with Visiting Faculty member, Prof. Baruch Lev (New York Uni.).

The 1998/99 AAANZ Executive Committee happily looking forward to the year ahead!
Standing: Assoc. Prof. Phil Hancock (Murdoch); Prof. Gary Monroe (Edith Cowan Uni.); Prof. Tim Brailsford (ANU); Secretariat – Ms Effie Margiolis, Director – Member Services.
Seated: Prof. Wai-Fong Chua (Aust President) (UNSW); Prof. Alan MacGregor (New Zealand President) (Uni. of Otago) and Prof. Kim Langfield-Smith (LTU).
Not shown: Assoc Prof. Steven Cahan (Massey); Assoc Prof. Malcolm Miller (UNSW); Prof. Jilnaught Wong (Uni. of Auckland); Dr Julie Walker (Uni. of Qld).

Prof. Ken Trotman (UNSW) receiving the Outstanding Contribution to the Accounting Research Literature Award, 1998, from Prof. Wai-Fong Chua.

1998 AAANZ Doctoral Consortium PhD fellows: Back Row: Ms Karen Alpert (Monash); Ms Claire Kirman (Uni. of Auckland); Front Row: Mr Phil Venable (Monash); Ms Shirley Carr (Massey); and, Mr Russell Poskitt (Uni. of Canterbury).
Mr David Boymal, President, ASCPA, speaking at the Conference opening.

Mr Tim Fairhall, President, ICANZ, speaking at the Conference opening.

Prof. Donald Stokes (UTS) receiving Immediate Past President Award from the current AAANZ President (Aust), Prof. Wai-Fong Chua.

Prof. Jayne Godfrey (Uni. of Tasmania); Mr Harry Malby (ICANZ); Prof. Stewart Leech (Uni. of Tasmania); Mrs Sue Leech.

Prof. Denise Bradley, Vice-Chancellor, Uni. of S.A. formally opened the Conference.

Prof. Tim Fairhall, President, ICANZ, speaking at the Conference opening.

Mr David Boymal, President, ASCPA, speaking at the Conference opening.

Professors, Michael Bradbury (Uni. of Auckland); Bob Officer (Melbourne Business School); Frank Finn (Uni. of Qld).

1998 AAANZ Conference formally opened by Prof. Denise Bradley, Vice-Chancellor, Uni. of S.A.

Prof. Donald Stokes (UTS) receiving Immediate Past President Award from the current AAANZ President (Aust), Prof. Wai-Fong Chua.

1998 AAANZ Doctoral Consortium PhD Fellows:
Back Row: Ms Antoinette Richardson (Swinburne); Mr Jeff Coulton (Uni. of Sydney).
Front Row: Ms Meropy Barut (Swinburne); Mr Paul Francis (Uni. of Melbourne);
and, Ms Ann Tarca (Uni. of WA).

Back Row: Mr John Sands (Griffith); Ms Tong-Gunn Chew (Uni. of Tasmania).
Front Row: Mr Ping Sheng Koh (Uni. of Tasmania); Ms Anne Wyatt (UTS);
Mr Brian Millanta (Macquarie).

Mr Ian Langfield-Smith (Uni. of Melbourne); Assoc. Prof. Phil Hancock (Murdoch);
Plenary Speaker, Mr Mark Freeman (UTS); Prof. Ken Moores (Bond Uni.)

Prof. Jayne Godfrey (Uni. of Tasmania); Mr Harry Malby (ICANZ);
Prof. Stewart Leech (Uni. of Tasmania); Mrs Sue Leech.
Announcing Nominations for the First

AAANZ OUTSTANDING

The aims and conditions of the award are set out below:

AIM

The aim of this award is to recognise outstanding contributions to practice by members of the AAANZ. The award recognises the vital links between academe and practice and seeks to acknowledge outstanding contributions to practice in the professional areas of accounting and finance.

An award will be made every two years provided nomination(s) are of a sufficiently high merit and meet the selection criteria. There is no limit on the number of such awards that can be made to an individual member.

ELIGIBILITY

Only current (financial or life) members of the AAANZ are eligible for nomination. The contributions to practice, the award is seeking to recognise, will typically be those provided by a member on a voluntary basis. Contributions by way of consultancies where members are paid at competitive rates should not normally be included for consideration. Normally, contributions will have been made by nominees over a sustained period of years.

CRITERIA

The selection criteria consists of:

- Representation and active contribution to state or national committees of the ICAA, ASCPA or ICANZ, and any other contribution to a relevant state or national professional body such as CIMA, SIA, AIBF, AIM, FMA and ACMAD or relevant overseas counterpart to such organisations;
- Contribution to the activities of relevant professional organisations such as reports, submissions, reviews, presentations, conference activity, education and lobbying;
- Membership of committees, groups or boards involved with accounting pronouncements such as the AASB, PSASB, FRSB, ASRB, UIG, Auditing Standards Board;
- Contribution to international organisations such as the IASC;
- Evidence of the establishment and/or strengthening of links between academe and practice;
- Competitive grants awarded for practice activities;
- Contributions to research via journal articles, research assignments, specialist reports, preparation of monographs or the like, for bodies such as AARF, ICANZ, CIMA, SIA, AIBF, AIM, FMA and ACMAD;
CONTRIBUTION TO PRACTICE AWARD

- Honorary awards and membership bestowed by relevant professional organisations;
- Work for relevant governments and government committees at all levels of government;
- Contributions by way of committee work, reports, submissions and lobbying to statutory and other regulatory bodies (eg. ASIC, AFMA, APRA, ASX, SFE);
- Any other contribution considered relevant to this award.

APPLICATIONS

Each application shall be in writing and received by the deadline. Nominations must be made by two current members of the AAANZ and must contain the signed consent of the nominee. Applications should address the criteria for the award and where appropriate include examples of contributions and supporting documentation from prominent practitioners. It is envisaged that the text addressing the criteria be no more than 10 single-sided A4 pages excluding supporting documentation. Applications should also include a current vitae of the nominee.

NOMINATION DEADLINE

Nominees will be finalised by way of written submissions from proposers addressing the selection criteria. Nominations for the 1999 award are to be received at the AAANZ Secretariat by December 31, 1998. In subsequent years, nominations for the award will have a closing date of December 31 in the year preceding the year in which the award will be presented.

Send all nominations to Ms Effie Margiolis, Director – Member Services AAANZ, 170 Queen Street, Melbourne, Victoria 3000, by December 31, 1998.

SELECTION COMMITTEE

The selection committee will consist of nine members: Chair of the Practice Portfolio of the AAANZ Executive; one representative or nominee each from the Australian Society of Certified Practising Accountants, the Institute of Chartered Accountants in Australia, the Institute of Chartered Accountants of New Zealand, the Australian Stock Exchange, the Australian Institute of Banking and Finance, and three members nominated by the AAANZ Executive.

The Selection Committee shall recommend a name for the award to the AAANZ Executive for ratification. In the case of joint winners in any one year, there shall be a maximum of two awards. In the case where more than two names are recommended to the AAANZ Executive in any one year, the AAANZ Executive shall have the right of final determination.
1999 AAA DOCTORAL CONSORTIUM

CALL FOR NOMINATIONS

1. POLICY
The AAANZ Executive may nominate a PhD student from Australia and New Zealand who has met the eligibility criteria stated below to attend as the AAANZ representative at the AAA Doctoral Consortium in the USA. This Consortium is targeted at US accounting PhD candidates who have completed the course work component of their doctoral programs and are about to commence their dissertation.

The Consortium is held in June and the selected applicant will be required to pay a registration fee of US$550.00.

Applicants must be members of the AAANZ.

2. PROCEDURES
Any student enrolled in an Accounting PhD program and who, by the time of attending the Consortium would have made substantial progress towards completion of the dissertation is eligible to nominate as the AAANZ Representative. It is expected that the nominee would have completed all necessary course work for the PhD and would have a reasonably well developed dissertation proposal.

Nominations in writing must reach the AAANZ Secretariat no later than the fourth Friday in October in the year preceding the Consortium. Applicants must submit an application package containing the following:

- curriculum vitae, including the names of three academic referees, one of which is the applicant’s supervisor;
- undergraduate results (including honours) and results relating to any coursework undertaken as part of the doctoral program;
- a detailed report on applicant’s progress with the PhD;
- a personal statement expressing how the Consortium will benefit the applicant; and,
- certification from the Head of Department confirming that the Department is willing to pay the Consortium registration fee of US$550.00, if the applicant is successful.

The AAANZ Executive shall consider evidence of a applicant’s eligibility having regard to demonstrated excellence in research. In considering an applicant’s research, the Executive shall take note of the:

- quality of the nominated representative (based on undergraduate and post-graduate results)
- quality of the work being completed in the PhD;
- significance of this work; and,
- record of research activities undertaken by the applicant.

The Executive’s decision on the AAANZ’s nominated representative will be announced in December to the American Accounting Association and all applicants.

The nominated representative will be advised of the outcome of the nomination as soon as the Executive receives advice from the American Accounting Association.

Each representative must provide a detailed report to the Executive following the Consortium.
ATTENTION HEADS OF DEPARTMENT AND DOCTORAL STUDENTS

AAANZ DOCTORAL COLLOQUIUM

JULY 1 - 3, 1999

QUEENSLAND, AUSTRALIA

The second AAANZ Doctoral Colloquium will be held in 1999. The Colloquium will provide an opportunity for students to present and discuss their dissertation research with other doctoral students and a group of senior scholars. Participation is by nomination only.

The aims of the Colloquium are:

(1) to enable doctoral students to present work-in-progress in a constructive forum;

(2) to offer guidance on dissertation management; and

(3) to consider issues related to academic careers, for example, grant application and publication.

FOR WHOM?

The Colloquium should benefit doctoral students who have completed 12-18 months of doctoral work. It is intended that students present a thesis proposal setting out their research questions, research design and proposed methods of data collection and analysis. At most, students may have collected some preliminary data or conducted a pilot investigation. The Colloquium is not intended for doctoral students who are well advanced and therefore unable to make use of feedback received at the Colloquium.

WHEN and WHERE?

The Doctoral Colloquium will be held in Cairns, Queensland from July 1 - 3, 1999. It will precede the annual AAANZ conference.

DEADLINES?

The deadline for submission of thesis will be March 1, 1999. Successful nominees will be informed by April 30, 1999.

INQUIRIES?

Initial inquiries should be directed to:

Professor Gary Monroe
School of Accounting
Edith Cowan University
Churchlands WA 6018
Ph: +61 8 9273 8728
Fax: +61 8 9273 8121
Email: g.monroe@cowan.edu.au
Announcements

Accountancy Research

1998/99 Coopers & Lybrand - Peter Barr Fellowship
(through the Institute of Chartered Accountants of New Zealand)

This annual $10,000 Fellowship provides financial assistance for research projects which will benefit the accountancy profession in New Zealand. Some areas in which the Fellowship may be used are:

- to extend knowledge of developments in accountancy research
- to finance public lecture tours by prominent individuals, especially from overseas
- to address issues of current relevance to the chartered accountancy profession
- to investigate matters of future impact on the profession
- to undertake small scale research projects
- to support accounting education research issues

Proposals for research to be funded by the Fellowship should be well focused and aim to contribute to the development of accounting and the accountancy profession in the future. Full details are available from:

Director Admissions
Institute of Chartered Accountants of New Zealand
PO Box 11-342
Wellington

Entries close 9 October 1998

ANNOUNCEMENT AND CALL FOR PAPERS

Research In Islamic Business, Finance and Accounting

Editors: Simon Archer, University of Surrey, UK and Rifaat Ahmed Abdel Karim, Accounting and Auditing Organisation for Islamic Financial Institutions, Bahrain

Research in Islamic Business, Finance and Accounting (RIBFA) is a serial publication, subject to a double blind review process. It aims to provide an outlet for publishing original papers resulting from research in the fields of finance, accounting, auditing, corporate governance, regulation, economics and jurisprudence. We believe that the provision of such an outlet, enabling research papers from different but cognate fields relating to Islamic business, finance and accounting to be published together, will meet a need which is not currently being met by small numbers of such papers scattered over numerous different journals. We aim to publish annually. For “Guidelines for Authors” and details on submission, please contact:

Professor Simon Archer, School of Management Studies for the Service Sector, University of Surrey, Guildford, Surrey GU2 5XH, UK. Contact: (ph) +44 1483 259185; (fax) +44 1483 159387; (email) S.Archer@surrey.ac.uk

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