



Accounting Association of Australia & New Zealand

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NEWSLETTER

September 2001

## CONTENTS

Presidents' Message	1-2
Reflections of an Executive Officer	3
2001 AAANZ Doctoral Colloquium	4
2002 AAANZ Doctoral Consortium	4
2001 Outstanding Contribution to Practice Award	5
2002 AAA Doctoral Consortium	6
Pearson Education Accounting Lecturer of the Year Award	7
2001 Conference Highlights	8-9
2002 AAANZ Conference Call for Papers	10-11
Report on Consultations Issues Paper	14
SIG News and News from Institutions	14
2001 ACCA Best Paper Award and Research Grant	15
2001 AAA Doctoral Consortium	15
INSERTS:	
<i>PhD Scholarships Application Form</i>	
<i>Accounting History Inserts</i>	

### Special Announcements

2002 AAANZ Outstanding Contribution to Education Award pp. 12-13

*Sponsored by CPA Australia, ICAA and ICANZ*

2002 AAANZ Outstanding Contribution to Accounting Research Literature Award p.16

2002 Pearson Education Accounting Lecturer of the Year Award p. 7

### Sponsorship

CPA Australia

Institute of Chartered Accountants in Australia

Institute of Chartered Accountants of New Zealand

*Support from our sponsors is gratefully acknowledged*

## Presidents' Message

The 2001 Annual conference in Auckland was a great success with over 400 delegates attending the conference at Sky City. We would like to express our appreciation to the Immediate Past-Presidents, Professors Steven Cahan and Kim Langfield-Smith for their leadership, organisation, and efforts in ensuring the success of the conference and guiding our Association over the last two years. We would like also to thank all those people who helped in making the 2001 conference a success. In particular we would like to thank:

- ❖ The two plenary speakers, Professors Gary Biddle and Frank Selto, for their stimulating and insightful presentations. Gary and Frank also participated in the Doctoral Colloquium. The feedback from the Colloquium indicates that the Doctoral students were highly appreciative of their contribution.
- ❖ Professors Philip Brown, Wai Fong Chua, Michael Bradbury, and Dr Jane Baxter for their contribution to the CPE programme. This is the third year we have run the CPE sessions, and even with the busy Sunday schedule, the three sessions were well attended and very well received by attendees.
- ❖ The panellists for their contribution to each of the three panel sessions. These sessions proved extremely popular with the delegates. As a result of their success, we hope to run panel sessions at future conferences.
- ❖ Our sponsors – The Institute of Chartered Accountants in Australia



The Institute of Chartered Accountants of New Zealand and CPA Australia. We enjoyed having the representatives of each of these bodies attend and participate in our conference. We are grateful for their financial support, which is very important for continuing the activities of our Association.

- ❖ Capital Conferences for their work in assuring the conference ran smoothly. Capital Conferences will also be organising the 2002 conference in Perth, Western Australia. We look forward to working with them again.
- ❖ Members of the AAANZ who worked so hard to make the conference a quality event. In particular, we would like to thank the members of the Technical Committee, Professors Colin Ferguson (Chair), Tim Brailsford, Allen Craswell and Mr Graeme Wines. The efficient submission and review process ensured the success of the concurrent and poster sessions. Tim Brailsford will Chair the Technical Committee for the 2002 conference.
- ❖ Gary Monroe and his team of resident faculty at the Doctoral Colloquium – Michael Bradbury, Steven Cahan, Ian Eggleton, Colin Ferguson, Keith Houghton, Kent Zumwalt along with

Gary Biddle and Frank Selto. We believe that one of the most important functions of our Association is helping the development of new academics in accounting and finance and this year's Colloquium was a resounding success. Professor Ian Eggleton will be organising the 2002 Doctoral Consortium. We wish Ian all the success.

- ❖ Effie Margiolis, the conference convenor. As always, Effie's energy and dynamism played a critical and integral role in the successful management of the conference.
- ❖ All those members who attended the 2001 conference. Whether they presented a paper, chaired a session, acted as a discussant, or merely attended sessions. The conference would not have been as successful without the significant contributions and strong support of members.

A number of important awards were announced at the conference. You can read about these awards elsewhere in this newsletter and we take this opportunity to congratulate all the recipients for their achievements.

### **The New Council**

We farewell Immediate Past-Presidents, Professors Steven Cahan and Kim Langfield-Smith and welcome two new members to the Council, Professor Barry Cooper and Mr Bruce Bennett, who were elected to fill the two vacant positions. We look forward to the contributions of Barry and Bruce to the workings of the Council.

### **Sponsorship 2002-2004**

We are pleased to announce that our sponsors, The Institute of Chartered Accountants of New Zealand, CPA Australia and The Institute of Chartered Accountants in Australia agreed to continue their generous sponsorship for the 2002-2004 period. The sponsorship amount has been increased from \$93,000 to \$109,000 for each year over the two-year funding cycle.

Once again, we take this opportunity on behalf of AAANZ to thank the professional bodies for their ongoing support of AAANZ initiatives. The Association looks forward to further strengthening the working relationship well into the future.

### **Accounting and Finance**

AAANZ's journal, *Accounting and Finance*, continued to make strides

under the leadership of the Editor, Professor Margaret Abernethy. Margaret's term as Editor of the journal finishes at the end of 2001. We thank her for her contribution to the journal and the Association.

In 2002, Professor Robert Faff will be taking over the editorship of the journal and we wish him a very successful term. We encourage you to support the journal by submitting papers and, we join Margaret in thanking those who have contributed their time as Editorial Board members or referees.

### **The Future of Accounting as an Academic Profession in Australia**

*Research Project funded by CPA Australia*

The AAANZ membership has for some time been concerned over the attractiveness of accounting in general, as a high quality academic career. There are perceptions that new and junior staff are difficult to attract due to academic remuneration packages and changes in workload that are no longer seen as attractive or competitive compared to other career choices, such as the private sector, public sector and academic institutions overseas. Further, there are perceptions that middle-ranked and senior staff are departing Australian academe for the lure of higher salaries and better working conditions elsewhere. The concern is that such trends are forcing existing staff to carry heavier workloads, which further compounds the problems. There are also perceptions that these conditions are producing graduates of poorer quality.

In response, the AAANZ Council investigated ways in which a report could be produced that was apolitical and independent of any *one* university's interests. It was decided that the report would need to establish whether perceptions such as those above were factual, examine trends and future directions in the discipline and labour market, and provide recommendations that were feasible and could be implemented to address any problems.

The AAANZ was awarded a research grant of \$50,000 from CPA Australia to undertake a study on the future of accounting and finance education in Australia. The main purpose of the project is to investigate the current state of, and trends in, the academic labour market in the general accounting

discipline with a view to assessing the attractiveness and future, of accounting academe as a career option; and to provide a set of implementable recommendations.

The project was awarded to Stride Consulting P/L and will be managed by the managing director, Dr Denis White. A Steering Committee has been formed to oversee the project comprising Tim Brailsford, Kim Langfield-Smith, Gary Monroe and Ann Johns (CPA Australia). A final report is expected in March 2002, and will be made available to members. Dr White will be undertaking research through a combination of statistical data, surveys, interviews and case studies. If you are contacted by Dr White, we ask that you give him priority and time. We thank CPA Australia for its generous funding of this important project.

### **AAANZ Conference (7-9 July 2002)**

We look forward to welcoming you to the 2002 conference that will be held in Perth, Western Australia, at the Sheraton Perth Hotel. The conference will again be starting on the Sunday afternoon and concluding with the conference dinner on the Tuesday night. Professor Ron Weber from the University of Queensland and Associate Professor Patricia Dechow from the University of Michigan will be the two plenary speakers. The 2002 conference will be the first AAANZ conference in Perth since 1989, and we are hoping for a large contingent from Australia, New Zealand, as well as from other parts of the world. Further information about the 2002 conference is available elsewhere in this newsletter and on the AAANZ website.

In 2001, we introduced panel discussion sessions on interesting and relevant topics as a feature of our conference. These sessions were well received by the conference attendees. In 2002, we will be introducing sessions on teaching practices where there will be opportunities to share teaching and learning innovations in accounting and finance.

We believe the 2001/2002-year is an exciting year for AAANZ. We look forward to working with the members of Council and with the wider membership of the Association.

**Gary Monroe**  
**Fawzi Laswad**

# Reflections of an Executive Officer



At the time of writing this note, I enter the beginning of my tenth year with AAANZ. Wow! How time flies! Ten years down the track

seems like an opportune time to reflect on what has made AAANZ the success that it is today. I will begin by stating the obvious – one major factor for the success of AAANZ *has to be* the contribution and the unstinting commitment of all involved in the organisation's activities. How apt in the International Year of the Volunteer to highlight the contribution of the membership – past and present – willing to commit their expertise, energy and enthusiasm to ensure the ongoing success of the Association. Without the commitment of its members there would be no AAANZ.

When I accepted the position of Office Manager in August 1992, the Association was making history by hiring its first employee dedicated specifically to running the operations of AAANZ. Over time, the Association would evolve as an organisation in its own right, that is, operate as a separate entity and not part of any university structure as had been the case in the past. 1992 and 1993 was a "getting to know the organisation" period: learning about member expectations, what could be done to improve the services and benefits for members and, what association management was all about. The two years went very quickly. What next?

1994 – a very good year for AAANZ. It marked another shift in the direction of the organisation. The Executive at the time expressed its intent to "further develop the Association's service to members by enhancing the professionalism of AAANZ". The organisation adopted and implemented a new corporate image. The AAANZ *brand name* was born and with it, a re-definition of the role of "... the Office Manager to that of Director-Member Services with a brief to concentrate on further communication with our members" (Presidents' Message, AAANZ Newsletter, Vol. 1, No.1, Nov. 1994, p.1). Over the years, I was to witness the development of what has now become a very strong brand identity, giving the members a symbol of shared solidarity.

Fast forward to the year 2000 – another very important year for AAANZ. The year 2000 saw AAANZ celebrate its 40th anniversary. A milestone indeed! The year was also significant for another reason. The Association was incorporated as a company limited by guarantee. This shift in organisational structure would provide members with the protection of limited liability as well as a strong base for future developments. The Executive Committee would now be referred to as the Council, my role would be re-defined from Director-Member Services to Executive Officer. In a world that loves acronyms, I would be known as the EO! It also meant the Association would be subject to an external audit process and answerable to ASIC, meaning even greater accountability and transparency.

I think members would agree that change could be traumatic. From an EO perspective, a change of Council from year to year could prove very disruptive. The risk being that much past good work can be stopped, postponed or even reversed. One redeeming feature of this Council (and past Councils) is that directors themselves have been involved in other committees throughout their professional lives and armed with that experience, understand the importance of a positive and supportive Council. Against that backdrop, planning for 2001 and the future has to build on successes and broaden them. The membership must also become more greatly involved. It is hoped that AAANZ will be able to continue to draw on the advice, ideas and participation from the membership. At this point I would like to remind you of some of the means and services available.

**The Internet** is one of the most powerful means of collecting and channelling information. The acceptance and use of the AAANZ web site ([www.aaanz.org](http://www.aaanz.org)) has grown. Job vacancies are being advertised and filled from the web site

and members are being kept informed of current issues, future events and activities. However, I believe that the site is still under utilised. Members are encouraged to take a more active role in the development of their site.

**Global email:** Members who have registered their email address on the membership renewal notice/application form are automatically linked to the Association's email list (nicknamed by institution and 'others'), which allows for immediate dissemination of information with regard to AAANZ issues. If you have not provided this information in the past, you are encouraged to do so in the future.

**Membership:** A major objective of the Association has been to increase its member base. There is no reason why AAANZ is not capable of doubling its membership over the next few years. What members can do now is to use the grapevine to achieve this objective.

A call for nominations to Council will be disseminated in the early part of 2002. A vital role of Council is to move the Association forward. Whether you decide to stand, propose or simply vote for the nominees, your participation is vital.

**Annual Conference:** A General Meeting of Members is scheduled for the Monday morning at each annual conference. Members are encouraged to attend to express ideas for consideration by Council.

The above illustrates some of the ways the membership can become more involved with its Association. Members are invited to contact the Secretariat at any time to discuss other ideas/opportunities that would be of benefit to all.

In closing, I would like to say that, I am immensely proud to be working with an association that is so valued and respected by its members.

**Effie Margiolis**  
Executive Officer

## COUNCIL 2001/2002

Gary Monroe	President (Australia)
Fawzi Laswad	President (New Zealand)
Bryan Howieson	Treasurer
Colin Ferguson	Funding Portfolio
Tim Brailsford	Chair, Technical Committee 2002 Conference
Ian Eggleton	Director, 2002 Doctoral Consortium
Malcolm Miller	Practice Portfolio
Bruce Bennett	Education Portfolio
Barry Cooper	Funding Portfolio
Margaret Abernethy	Editor, <i>Accounting and Finance</i>

## 2001 AAANZ Doctoral Colloquium

The 2001 AAANZ Doctoral Colloquium was held at Waipuna, Mount Wellington, New Zealand from 28-30 June against the picturesque background of 6.25 acres of parkland and a saltwater lagoon. 28 PhD fellows from 18 Australian and New Zealand universities were given the opportunity to present their PhD proposals, receive feedback from experienced faculty and fellow PhD-ers, and to network with each other (not to mention the tasting of local seafood, produce and wine!).

The Colloquium started with a much-enjoyed presentation by Professor Gary Monroe (Edith Cowan University, Western Australia), who provided some useful tips on how to manage the PhD process. It was amazing and gratifying to learn that we were not alone in our PhD quests but many others were in the same boat, facing the same problems and sometimes frustrations and experiencing the same excitement.

Professor Monroe's presentation was

followed by "break-out sessions", where students were divided into 4 groups of 6-7, and each break-out group was led by two resident faculty who were recognized leaders of their fields. During the break-out sessions we had 60 minutes each to present our PhD proposal and answer questions from members of the group. The quality of the discussion within the group was extremely high, as prior to attending the colloquium we had to prepare a two-page critique of each group member's proposal. Having to defend your ideas in front of a group of fellow PhD students and the faculty from different universities allowed us to 'step back' and take a more objective look at our research proposals, as well as build confidence in the viability of our research topics.

The feedback we received was very useful and constructive and a tape recorder was provided by the colloquium to record all the comments – an excellent idea indeed, as we did not have to madly write everything down during the presentation. Further, the wide range of research proposal

topics also represented a "showcase" of cutting edge accounting research ideas and designs. Apart from gaining valuable feedback and ideas for our proposals, the enthusiastic and, dare we say, passionate presentations also had a very positive effect on our motivation.

The highlight of the colloquium was the dinner at the end of two days of intensive and exhausting sessions. The food and wine were excellent, and we had an opportunity to meet with the sponsors of the colloquium - CPA Australia, The Institute of Chartered Accountants in Australia, and The Institute of Chartered Accountants of New Zealand. Representatives of the three professional bodies provided entertaining and inspirational speeches demonstrating their support for PhD candidates and for academic research.

We would encourage other PhD candidates to take the opportunity to attend future Colloquia.

**Mandy Cheng and Elizabeth Carson  
PhD Fellows  
The University of New South Wales**

## 2002 AAANZ DOCTORAL CONSORTIUM

4 – 6 July 2002

PERTH, WESTERN AUSTRALIA

The fourth AAANZ Doctoral Consortium is being planned for the year 2002. It will be held immediately preceding the AAANZ Conference. The purpose of the Consortium is to provide students enrolled in a PhD the opportunity to meet and discuss current research in accounting and finance with academics who are acknowledged leaders in the field. The doctoral fellows who attended prior doctoral consortia indicated that an additional benefit was meeting other doctoral students with whom they could share the "pains" and "joys" associated with undertaking a PhD.

Heads of Departments of Accounting, Finance and Economics are currently being asked to provide names of PhD candidates whom they may wish to nominate as doctoral fellows. The Consortium will cater for students developing dissertations in both accounting and finance and Visiting Faculty will be selected based on the research profile of the doctoral fellows. For further information please contact:

Professor Ian Eggleton  
Department of Accounting & Finance  
The University of Western Australia  
Nedlands WA 6907  
Ph: + 61 8 9380 2903  
Fax: + 61 8 9380 1047  
Email: Ian.Eggleton@uwa.edu.au

# 2001 Outstanding Contribution to Practice Award

sponsored by PricewaterhouseCoopers

## Professor Michael Bradbury



Michael Bradbury, Professor of Accounting at UNITEC was a popular recipient of the AAANZ Outstanding Contribution to Practice Award for 2001.

Professor Bradbury is a first-class scholar who performs consistently at the highest level. He is highly regarded and respected for his broad interests and abilities. He has made a meaningful contribution to the AAANZ as a past President and executive committee member, and as faculty on a number of the successful doctoral consortiums.

Professor Bradbury moved into academia from chartered accounting in public practice, and has never lost sight of his professional roots. As well as his prolific academic publications, Professor Bradbury still writes in the professional literature. He has made numerous submissions on exposure drafts, written technical research bulletins and over 30 articles in professional journals.

Since 1987, he has served actively on project working groups and committees, including NZ's FRSB and the international joint working group on financial instruments. His opinions and views usually provide a helpful insight to any debate that he is participating in.

Professor Bradbury has given seminars and presentations as part of professional members' continuing education. He writes and manages for the final qualifying Professional Accounting School and Professional Competence Examinations that are prepared for ICANZ by UNITEC.

Professor Bradbury is genuinely concerned about accounting and finance practice, and has always been

an unselfish contributor to the profession and its members. His abilities and qualities are rare. They stamp his contribution to practice as outstanding.

## Professor Ken Leo



Professor Ken Leo from the School of Accounting at Curtin University of Technology was awarded the 2001 AAANZ Outstanding Contribution to Practice Award. This award acknowledges Professor Leo's outstanding achievements and contributions to accounting practice, especially in the area of accounting regulation.

Professor Leo, who initially graduated from the University of Queensland with First Class Honours in Commerce, has made an outstanding contribution to the accounting profession in several areas but has earned an international reputation especially for his work in the improvement of accounting for acquisitions and mergers and the preparation of consolidated financial statements.

He has contributed significantly to the development of accounting standards in Australia through publication of discussion monographs with the Australian Accounting Research Foundation, and as an inaugural member of the Urgent Issues Group, on which he still serves. He is also well known as co-author of textbooks, especially *Company Accounting in Australia*, which is now in its 5th edition. He has also co-authored discussion monographs on the treatment of intangible assets and the revaluation of non-current assets with the External Reporting Centre of Excellence of CPA Australia, and the Group of 100 respectively.

Professor Leo has published widely both in academic and practice journals and has worked tirelessly towards the improvement of accounting practices and disclosure. He is well respected by members of the profession, both in academia and in practice, for his work and advice in the standard-setting environment. He has also played a significant role through AAANZ in his desire to see university education become more relevant to the needs of accounting practice, and continues to be the Chairman of AAANZ's Accounting Standards Interest Group, and editor of the *Journal of Financial Reporting*.

The students have also benefited from Professor Leo's interaction with accounting practice. Amongst his students, he has an enviable reputation for challenging students to think, by always asking the question, "Why?"

Ken Leo has now served twenty two years as an academic in a number of Universities in Australia, and twenty years as an author of textbooks with John Wiley. By presenting him with an Outstanding Contribution to Practice Award in 2001, AAANZ has given recognition to an excellent career by an academic who has made an impact on Australian accounting practice.

## Do we have your E-mail Address?

Announcements are being made periodically via email to all members. If you have not received any announcements, it is likely that we do not have your e-mail address, or it is incorrect.

Update your e-mail address and other contact details by sending an e-mail to: [effiem@clyde.its.unimelb.edu.au](mailto:effiem@clyde.its.unimelb.edu.au)

# 2002 AAA DOCTORAL CONSORTIUM

## CALL FOR NOMINATIONS

### POLICY

The AAANZ Council 2001/2002 may nominate a PhD student from Australia and New Zealand who has met the eligibility criteria stated below to attend as the Association's representative at the 2002 AAA Doctoral Consortium in the USA. This Consortium is targeted at US accounting PhD candidates who have completed the coursework component of their doctoral programmes and are about to commence their dissertation.

The Consortium is held in June at Lake Tahoe, USA.

**Applicants must be members of AAANZ.**

### AWARD

The nominated representative will be advised of the outcome of the nomination as soon as the Council receives advice from the American Accounting Association. AAANZ will award a A\$2500 honorarium to the successful applicant to attend the consortium.

### PROCEDURES

Any student enrolled in an Accounting PhD programme and who, by the time of attending the Consortium would have made substantial progress towards completion of the dissertation is eligible to nominate as the AAANZ Representative. It is expected that the nominee would have completed all necessary coursework for the PhD and would have a reasonably well-developed dissertation proposal.

Nominations in writing **must** reach the AAANZ Secretariat no later than **Friday, 2 November 2001**. Applicants must submit an application package containing the following:

- ❖ curriculum vitae, including the names of three academic referees, one of which is the applicant's supervisor;
- ❖ undergraduate results (including honours) and results relating to any coursework undertaken as part of the doctoral programme;
- ❖ a detailed report on applicant's progress with the PhD;
- ❖ a personal statement expressing how the Consortium will benefit the applicant; and,
- ❖ certification from the Head of Department confirming that the Department is willing to pay the Consortium registration fee of US\$550.00, if the applicant is successful.

The AAANZ Council shall consider evidence of an applicant's eligibility having regard to demonstrated excellence in research. In considering an applicant's research, the Council shall take note of the:

- ❖ quality of the nominated representative (based on undergraduate and post-graduate results)
- ❖ quality of the work being completed in the PhD;
- ❖ significance of this work; and,
- ❖ record of research activities undertaken by the applicant.

The Council's decision on the AAANZ's nominated representative will be announced in December to the American Accounting Association and all applicants.

Each representative must provide a detailed report to Council following the AAA Doctoral Consortium.

## Accounting for Excellence

**Paul Coram from the University of Western Australia is the winner of the inaugural Pearson Education Accounting Lecturer of the Year Award.**



*Paul Coram receives his prize of a plaque and a cheque for \$3000 from Paul Petruilis of Pearson Education Australia*

Representatives of CPA Australia and The Institute of Chartered Accountants in Australia (ICAA) judged the inaugural Pearson Education Accounting Lecturer of the Year Award. The winner was selected based on a demonstration of excellence in teaching, including a significant contribution in one or more of the following areas: lecturing, tutoring, student support and/or the development of quality teaching materials in the form of websites, course materials or software. The Pearson Education Accounting Lecturer of the Year Award was an incentive to lecturers to improve and promote more effective teaching methods.

This year's judges, Ann Johns of CPA Australia and Gillian Cappelletto from the ICAA, were impressed by all the nominees and especially with the winner, Paul Coram. The judges praised Paul for his exemplary teaching practices. They were particularly impressed with his insight into the various ways people learn and the way he incorporated such methodologies into his teaching practice.

Effie Margiolis, the Executive Officer of the Accounting Association of Australia and New Zealand (AAANZ), worked closely with Pearson Education Australia to create this award. Ms Margiolis expressed her pleasure at being involved in an award specifically aimed at Lecturers and Associate Lecturers in Accounting. AAANZ is committed to supporting excellence in accounting teaching practice.

"The research achievements of accounting academics are highly regarded as a measure of success in academia. The Pearson Education Australia Award is a welcome acknowledgement of the very important role that teaching plays in universities throughout Australia and New Zealand," she said.

Paul Coram received his prize of a plaque and a cheque for \$3000 at the AAANZ Conference dinner held in Auckland on 3 July. Paul Petruilis, Editor-in-Chief of Pearson Education Australia, presented the award.

In his speech, Mr Coram thanked Pearson Education for recognising teaching as an important part of an academic's role. "In the current academic environment, the importance of teaching can be lost with the many conflicting demands on our time," he said.

Pearson Education Australia will be accepting nominations for the 2002 Pearson Education Accounting Lecturer of the Year Award from October 2001. Nominees must be tutors or lecturers whose primary activity is teaching accounting. They must also be members of AAANZ. Start planning your nominations now!

*(Article reprinted with the permission of Pearson Education Australia.)*

### DUE DATES

#### Awards

- 02/11/01 Scholarship Applications
- 02/01/01 2002 AAA Doctoral Consortium Nomination
- 31/12/01 AAANZ Outstanding Contribution to Accounting Research Literature Award
- 31/12/01 AAANZ Outstanding Contribution to Education Award
- 29/03/02 Pearson Education Accounting Lecturer of the Year Award

#### AAANZ Conference

- 11/02/02 2002 AAANZ Conference Submission of Papers

Pearson  
Education  
Australia

*Pearson Education Australia is proud to announce*

### **2002 Pearson Education Accounting Lecturer of the Year Award**

This Annual Award, created and sponsored by Pearson Education Australia, and endorsed by the Accounting Association of Australia and New Zealand Ltd (AAANZ), is designed to give AAANZ a chance to recognise and applaud the teaching efforts of one of its members (at the lecturer level and below) in **Australia or New Zealand**.

If you have a colleague **lecturing in accounting**, who shows **outstanding success in:**

- ◆ **Lecturing**
- ◆ **Tutoring**
- ◆ **Supporting their students**

or who is very **dedicated to developing quality teaching and learning tools such as:**

- ◆ **Textbooks**
- ◆ **Websites**
- ◆ **Course Materials**
- ◆ **Software**
- ◆ **Student or teacher ancillary materials**

you can help us publicly acknowledge and reward their achievements by nominating them for the **Pearson Education Accounting Lecturer of the Year Award**.

The prize of a **A\$3000 cheque** will be awarded to the winner **at the 2002 AAANZ Annual Conference in Perth, Western Australia, to be held from 7-9 July**.

Nominations are sought from universities across Australia and New Zealand. **Nominees must be current members of AAANZ.**

**The deadline for nominations for the 2002 award is 5.00 pm on Friday, 29 March 2002.** A panel consisting of the Education Directors of CPA Australia, the ICAA and ICANZ, and representatives of AAANZ will judge the nominations.

For further details (Rules of Entry, Nomination Form and Deadline /Schedule details) please visit the Pearson Education Australia web site: **[www.pearsoned.com.au/aaanz2002](http://www.pearsoned.com.au/aaanz2002)**

# AAANZ CONFERENCE 2001

Over 350 guests came to dinner at the AAANZ Conference in Auckland, New Zealand.  
Can you spot any familiar faces?



## AAANZ Council 2001/2002

*Front Row (L to R):* Mr Bruce Bennett (UNITEC Institute of Technology), Professor Margaret Abernethy (The University of Melbourne), Professor Fawzi Laswad (Lincoln University), Professor Gary Monroe (Edith Cowan University), Associate Professor Malcolm Miller (The University of New South Wales)  
*Second Row:* Professor Tim Brailsford (Australian National University), Professor Barry Cooper (RMIT University), Mr Bryan Howieson (University of South Australia)  
Absent: Professor Ian Eggleton (The University of Western Australia) and Professor Colin Ferguson (University of Queensland)



## Peter Brownell Manuscript Award 2000

Pictured right are Professor Gray Monroe and Ms Ellen Stoddart, AASB. Ms Stoddart won the door prize of a bottle of Moët, and was all smiles, even before she drank the bubbly!



Professor Margaret Abernethy, Editor of *Accounting and Finance* with one of the co-authors of the winning paper, Philip Gray.  
Absent: Co-authors Clive Gaunt and Julie McIvor



# 2002 AAANZ CONFERENCE

Presented by the

**ACCOUNTING ASSOCIATION OF AUSTRALIA AND NEW ZEALAND LTD**

**7 – 9 JULY 2002**

## CALL FOR PAPERS

### **Sheraton Hotel – Perth, Western Australia**

This is the first call for papers for the 2002 AAANZ Conference to be held in Perth. Papers are invited in the areas of accounting, finance, accounting information systems, business law or a related topic. Papers should conform to the style and format of *Accounting and Finance*, the journal of AAANZ, and be no more than 30 A4 single-sided pages in length. Papers will be subject to review.

### **SUBMISSION OF PAPERS**

Papers submitted in hard copy form will not be accepted. Papers are to be submitted via email attachment files. Papers should have a separate cover page containing the details shown on the page opposite and a separate abstract page of up to 300 words (including at least 3 key words at the bottom of the abstract) with no author or institutional identifiers. These two pages and the main body of the paper are to be sent as one file.

Submit the file via email to the following address:

**aaanz02@anu.edu.au**

Receipt of submissions will be confirmed with authors via email.

### **File naming protocol:**

The file containing the cover page, the abstract, and the body of the paper must be named using the first author's initials and surname. For example, a paper written by A. B. Smith and P. X. Jones would be saved in a file named ABSMITH.DOC (upper or lowercase naming is acceptable).

Files are to be saved only in PDF format.

### **SUBMISSION DATE**

Papers must be submitted using the above instructions by **MONDAY 11 FEBRUARY 2002.**

### **NOTIFICATION**

Email notification of acceptance or rejection of papers will be sent to authors by 29 March 2002.

### **ENQUIRIES**

Any enquiries regarding the submission process for papers may be directed to:

Professor Tim Brailsford  
Chair, Technical Committee  
Faculty of Economics and Commerce  
Australian National University  
Canberra ACT 0200

at the following email address: **aaanz02@anu.edu.au**

*The latest conference information is available on the web at:*

<http://www.aaanz.org>

# 2002 AAANZ CONFERENCE MANUSCRIPT DETAILS

Authors must include the following details on the cover page mentioned above and include this as part of the file containing the paper. (The cover page can be downloaded from the AAANZ web site.)

<b>Title of Paper</b>	
<b>Submitting Author*</b>	
Affiliation/Institution	
Department	
Postal Box/Address (if any)	
City/State	
Country & Code	
Email Address	
Phone (Office)	
Fax	
Co-Author 1 and affiliation	
Co-Author 2 and affiliation	
Co-Author 3 and affiliation	

\* Please asterisk the presenting author

# Call for nomination for: 2002 AAANZ OUTSTANDING CONTRIBUTION TO EDUCATION AWARD



**The Institute of  
Chartered Accountants  
in Australia**



*Institute of*  
**CHARTERED ACCOUNTANTS**  
*of New Zealand*

## **PAST RECIPIENT**

Inaugural Award (2000): Professor Ron Weber, University of Queensland

## **AIM**

The aim of this award is to recognize outstanding contributions to education by members of AAANZ. The award is intended to encourage excellence and innovation in accounting, finance and related business education. Identifying and acknowledging the leading teachers should provide models and encouragement to others. The ultimate objective is an enhancement in education quality for students. An award will be made every two years provided nomination(s) are of a sufficiently high merit and meet the selection criteria.

## **ELIGIBILITY**

Only current (financial or life) members of the AAANZ are eligible for nomination. Normally, nominees will have made contributions over a sustained period of years. A member of AAANZ who has previously received an education award is not eligible for re-nomination for four years.

## **CRITERIA**

An outstanding educational contribution can be made in many ways. As a guide in judging whether the nominees have reached the outstanding achievement level, the committee will consider the following selection criteria stated in the guidelines for the Australian Awards for University Teaching:

1. Interest and enthusiasm in undertaking teaching and promoting student learning
2. Ability to arouse curiosity and to stimulate independent learning and the development of critical thought
3. Ability to organise course material and present it cogently and imaginatively
4. Command of subject matter including the incorporation of recent developments in the field of study
5. Innovation in the design and delivery of units
6. Participation in the effective and sympathetic guidance and advising of students
7. Provision of appropriate assessment with worthwhile feedback to students on their learning
8. Ability to help students from equity groups participate and achieve success in their courses
9. Professional and systematic approach to teaching development
10. Participation in professional activities and research related to teaching

In respect of criterion 4, the recent developments may refer to those at the research or practice levels.

## APPLICATIONS

Each application shall be in writing and received by the deadline. Nominations must be made by two current members of AAANZ and must contain the signed consent of the nominee. The nominee should ensure the application addresses the criteria of the award. Where appropriate, the application should include information on: the nominee's teaching activities; course materials; student evaluation of teaching; peer evaluation; creative innovations in the curriculum or the methods of the accounting and finance discipline (for example, redesigning a course in an imaginative way to reflect the best international thought and latest research findings or the implementation of a substantial computer-aided learning programme); and scholarship in education. It is envisaged that the text addressing the criteria are no more than 20 single-sided A4 pages including supporting documentation. In addition, applications should include a current vitae of the nominee. Summaries of student evaluations are preferred but nominees may follow the guidelines for the Australian Awards for University Teaching.

## NOMINATION DEADLINE

Nominations for the 2002 award are to be received at the AAANZ Secretariat by **31 December 2001**. In subsequent years, nominations for the award will have a closing date of 31 December in the year preceding the year in which the award will be presented.

**Send all nominations to Ms Effie Margiolis, Executive Officer, AAANZ, GPO Box 2820AA, Melbourne, Victoria 3001, Australia.**

## SELECTION COMMITTEE

The selection committee will consist of seven members: two members appointed to the Education Portfolio of the AAANZ Council; one representative or nominee each from the Institute of Chartered Accountants in Australia, the Institute of Chartered Accountants of New Zealand and CPA Australia; and two members of AAANZ nominated by Council.

The Selection Committee shall recommend a name for the award to the AAANZ Council for ratification. In the case where more than one name is recommended to Council in any one year, the Council shall have the right of final determination.

## AWARD

Arrangements will be made for the presentation of the award at the Annual Conference.

### **Call for Papers and Participation The 9th IAAER World Congress of Accounting Educators**

**November 14-16, 2002, Hong Kong**

**Co-Organised by The Hong Kong Academic Accounting Association and The International Association for Accounting Education and Research**

- The theme of the Congress is "Accounting Education and Research Challenges in the New Millennium".
- Over 1,000 delegates representing over 60 countries will attend.
- Papers on all aspects of accounting research (particularly those with an international dimension) are welcome.
- All papers will be reviewed by a multi-country Scientific Committee chaired by Prof. Gary Biddle (Hong Kong University of Science & Technology) and Prof. In-Mu Haw (The Chinese University of Hong Kong).
- Please follow the "Editorial Guidelines for Contribution" of the Journal of International Financial Management and Accounting (JIFMA).
- The title page should include full contact details, including the author(s)' name, affiliation, mailing address, phone number, Fax number and e-mail address. Please indicate the "corresponding author" if more than one author.
- At authors' discretion, presented papers will be selected for fast-track review for JIFMA.
- The five best papers selected will be awarded a cash prize and a plaque.
- Please send 3 hard copies of your paper and a diskette containing an electronic copy of the paper by April 30, 2002 to: Co-Chairpersons, Scientific Committee, 9th IAAER World Congress, c/o School of Accountancy, The Chinese University of Hong Kong, Shatin, N.T., Hong Kong.
- Participation without presenting papers is also most welcome. Please contact the Organising Committee Chairman if you wish to propose a plenary/panel session or if you are interested in serving as a session chairman, panel member, discussant, exhibitor or sponsor.

For more information about the Congress, please visit our website [www.iaaer.org](http://www.iaaer.org) or [www.cuhk.edu.hk/acy/hkaaa/iaaer.html](http://www.cuhk.edu.hk/acy/hkaaa/iaaer.html).  
Or contact: **Prof. Simon S.M. Ho**, Chairman, Organising Committee of 9th WCAE, at the above address.  
Fax: (852) 2603-6604, Phone:(852) 2609-7742, E-mail: [simon@baf.msmail.cuhk.edu.hk](mailto:simon@baf.msmail.cuhk.edu.hk).

## Consultations Issues Paper on the Professional and Technical Services Sector in Victoria

AAANZ recently responded to a Consultation Issues Paper on the Professional and Technical Services Sector in Victoria, issued by the Victorian Department of State and Regional Development. In its response to the issue of education and training, AAANZ supported the concept and pointed out how our members work closely with the two professional bodies, The Institute of Chartered Accountants in Australia and CPA Australia, to assist in the conduct of both their professional education programmes for graduates and professional development programmes for practitioners. Some universities also conduct programmes that meet the specific needs of the professional services sector.

AAANZ shared the concerns expressed about the "brain drain", as this is a real issue for us, with many of our best academics pursuing better opportunities overseas. This is compounded by the inability of academia to attract the best and brightest, because of uncompetitive salaries and conditions. However, in an effort to address this and related issues, AAANZ advised that it has recently funded a major research project which is expected to be completed in early 2002.

On the question of the export of education, AAANZ advised that most universities offer programmes that largely include business degrees, that are staffed to a significant extent by academics represented by AAANZ. One result has been the development of CPA Australia as a regional body, through its accreditation of degrees undertaken by Asian students.

The final issue related to research and development. AAANZ noted that it strongly supported the need to more effectively link commerce and industry to universities and research organisations in the area of professional and technical services. It was pointed out, however, that at present most available research grants are applied to non-business areas such as science and medicine, which makes it difficult for academics in the business disciplines to undertake research that will improve the competitiveness of the professional and technical services sector.

## SIG News

### Accountability Interest Group

The second Accountability Symposium, held by the Accountability Interest Group (AIG) on 30 June, was once again a great success. Six papers were presented to 15 delegates on the areas of public sector accountability, local government accountability and social/environmental accountability.

Papers and/or abstracts are available to download from the AIG website at <http://commerce.flinders.edu.au/AIG/>. The Chair would like to thank members, presenters and delegates for their support. For more information about the group please contact the Chair, at [Carol.Tilt@flinders.edu.au](mailto:Carol.Tilt@flinders.edu.au).

**Carol Tilt**  
Chair, Accountability Interest Group

### Accounting History Group

#### **The second Accounting History International Conference**

Almost 50 delegates attended the second *Accounting History International Conference* held at the New Otani Hotel, Osaka between 8-10 August 2001. In total, 10 countries were represented at the conference comprising Australia, Brazil, England, Indonesia, Japan, Korea, Malaysia, Scotland, Sweden, and the United States of America.

A total of 37 papers were submitted for presentation at this conference, excluding the two plenary papers. In total, 27 papers were delivered at the conference including the two plenary addresses. The other 25 papers were categorised into seven themes designated as follows: professionalisation of accounting I and II, auditing and corporate failure, accounting and society, CIAH and management control, accounting and the law, accounting practices, and financial disclosure.

Thomas Johnson of Portland State University and Christopher Napier of the University of Southampton made stimulating plenary addresses. Thomas Johnson's paper was entitled "A recovering management accountant reflects on his journey through the world of cost management" while

Christopher Napier's address was entitled "Accounting history and accounting progress".

The second *Accounting History International Conference* was generously sponsored by the Graduate School of Business, Osaka City University and was organised under the convenorship of Professor Hiroshi Okano.

All those with an interest in accounting's past and present are invited to attend the third *Accounting History International Conference (3AHIC)* which will be held at the University of Siena during 17-19 September 2003. Further information about the 3AHIC may be obtained from the writer ([carnegie@deakin.edu.au](mailto:carnegie@deakin.edu.au)).

**Garry Carnegie**  
Editor, *Accounting History*.

## News from Institutions

### RMIT University

Professor Craig Deegan joined RMIT in July 2001. Ms Michaela Rankin, Lecturer, also joined RMIT in July 2001.

Mr Ron Woolley retired on 16 August 2001. Ron has been a long serving staff member for over 30 years in accounting. He was Head of Accounting at the former Philip Institute of Technology, which merged with RMIT in 1995.

### University of Otago

The new Head of Department for Accountancy is Mr Garry Heaton. Professor Alan MacGregor is now Dean (Academic) of the School of Business.

### **Peter Brownell Manuscript Award**

Clive Gaunt, Philip Gray and Julie McIvor received the Peter Brownell Manuscript Award for 2000 for their article, *The Impact of Share Price on Seasonality and Size Anomalies in Australian Equity Returns*, published in *Accounting and Finance*, March 2000.

## ACCA Best Paper Award and Research Grant

AAANZ is pleased to report the successful launch of the ACCA/AAANZ Best Paper award. The inaugural award for the 2001 AAANZ Best Conference Paper was given to the authors of *Organisational Influences, Ownership, and the Adoption of Activity-Based Costing in Australian Firms*, during the conference dinner held on Tuesday, 3 July 2001.

The co-authors Mr David Brown, Professor Peter Booth and Mr Francesco Giacobbe, of the University of Technology, Sydney, argued in their paper that organisational influences and innovation ownership were the key driving factors for a firm to adopt or reject ABC, not the functional benefits as suggested in previous research. David Brown and Francesco Giacobbe, (pictured above *l to r*) received on the authors' behalf, the Best Paper award of \$1000 from Associate Professor Philomena Leung, ACCA Council member and Immediate Past-Chair of ACCA Australian and New Zealand Centre. The Best Paper Award was determined from all presented papers at the conference and based on a number of criteria, which included competence of research methodology, scholarly approaches in the research methods and in assessing literature, originality and presentation.

The ACCA/AAANZ 2001 Research Grant on Global Issues was also



presented during the conference dinner. The recipients of the

grant were Dr Majella Percy (left), Ms Nurcan Temel (right), of Queensland University of Technology and Ms Irene Tutticci (centre), of University of Queensland, for their research proposal entitled *Accounting for Identifiable Intangibles by Domestic, Cross-Listed and Multinational Corporations in Australia*. ANZ takes this opportunity to thank ACCA for its generous sponsorship.

## 2001 AAA Doctorial Consortium

First I would like to thank AAANZ for choosing me as their representative to attend the AAA Doctorial Consortium at the Granlibakken Resort, Lake Tahoe, California, which was held from 12-17 June 2001. It was a great experience both in terms of the ideas presented and the people I met. I would definitely encourage other PhD students (regardless of specialty) to apply for future consortia.

The consortium was well organised by Jennifer Francis (Duke University) and the other members of the planning committee. They were supported by the resident faculty which included Mary Barth (Stanford University), Jonathan Glover (Carnegie Mellon University), Chris Ittner (University of Pennsylvania), Mark Peecher (University of Illinois at Urban-Champaign), and Robert Trezevant (University of Southern California). The weather was perfect even though the week started off a little on the cool side. The programme comprised a wide variety of specialties, both in regards to research areas and research methods.

We all arrived in Reno on the afternoon of the 12th and enjoyed a scenic 80 minute drive up to the Granlibakken Resort. In the evening the participants attended a grand welcome dinner and reception.

Our second day started at 7:30am with a beautifully prepared breakfast just to get us into the mood for a relaxing holiday, but we were soon snapped out of this. Starting at 8:30am Stephan Penman (Columbia University) presented a session on valuation research, the first of the eight general sessions. This proved to be one of the more controversial of the presentations. Professor Penman began his presentation by stating that accounting research should be product oriented and its significance should be examined from this perspective. The afternoon session was taken by Richard Sloan (University of Michigan) on empirical capital markets research. Professor Sloan extended his address beyond the bounds of the research area to talk about how to produce papers that have

an impact on accounting research as well as the importance of leveraging research in the classroom.

Two sessions on management accounting research brought a change of pace to day three. The speakers were Madhav Rajan (University of Pennsylvania) who presented his research on analytical and empirical management accounting and Marlys Gascho Lipe (University of Oklahoma) who talked about behavioral management accounting research.

Robert Bloomfield (Cornell University) started day four with an interesting presentation on how markets can be inefficient. His presentation examined, through the use of experiments, why markets seem to be efficient but not perfectly so. James Hunton (University of South Florida) followed this with an enlightening presentation on AIS research. He showed how AIS fitted into accounting research and highlighted the role that researchers could play as value-added players on non-AIS research projects.

The first presentation of the final day started with a presentation by Katherine Schipper (Duke University) and Jim Leisenring (International Accounting Standards Board) on recent developments in international accounting standards and the related accounting research. Paul Healy (Harvard University) followed with the final session on earnings management and disclosure.

On Wednesday and Thursday evening we had lively sessions on selecting and designing a dissertation project (moderated by Chris Ittner - University of Pennsylvania), and interactions between teaching and research (moderated by Jonathan Glover - Carnegie Mellon University).

There was for relaxation a Lake Tahoe cruise, an evening spa, a barbecue, and a dance party with a live band! These activities provided a welcome contrast to the intensive work sessions of the consortium. We all had a stimulating and enjoyable time, having in addition made many new friends.

**Chris Akroyd, PhD Fellow  
The University of Auckland**

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# AAANZ OUTSTANDING CONTRIBUTION TO ACCOUNTING RESEARCH LITERATURE AWARD 2002

**Announcing nominations for the fourth Outstanding Contribution to Accounting Research Literature Award.**

## **PAST RECIPIENTS**

Inaugural Award (1996): Professor Philip Brown, University of Western Australia &  
Professor Ray Chambers, University of Sydney  
(1998): Professor Ken Trotman, University of New South Wales  
(2000): Professor Ron Weber, University of Queensland

The aims and conditions of the award are set out below:

## **AIM**

The aim of this award is to recognise outstanding research completed by members of AAANZ. This award is made every two years provided nomination(s) are of a sufficiently high merit and meet the selection criteria. There is no limit on the number of such awards to be received by members.

## **ELIGIBILITY**

Only current members of AAANZ are eligible for nomination for the award.

## **CRITERIA**

The primary criteria for judging a nomination will be its contribution to knowledge in the relevant discipline by way of theory, practice or instruction. In making this judgement, the selection committee will consider the:

- ❖ Originality of the work
- ❖ Interest generated by the work
- ❖ Quality of the work
- ❖ Clarity of Exposition

## **SELECTION COMMITTEE**

The selection committee will consist of 10 members: Current Chair of the Research Portfolio of the AAANZ Council; one representative each from The Institute of Chartered Accountants of New Zealand, CPA Australia and the Institute of Chartered Accountants in Australia; and six representative members of AAANZ nominated by Council.

Nominees will be finalised by way of written submissions from proposers addressing the selection criteria. The nominations are to be received at the AAANZ Secretariat by 31 December 2001.

## **AWARD**

Where the selection committee has selected a nomination for the award, arrangements will be made for the presentation of the award at the Annual Conference in Perth, Western Australia.

Please send all nominations to:

Ms Effie Margiolis  
Executive Officer  
AAANZ  
GPO Box 2820AA  
MELBOURNE VICTORIA 3001

*Closing date for nominations – 31 December 2001*