



ACCOUNTING AND FINANCE ASSOCIATION OF AUSTRALIA AND NEW ZEALAND LTD
ACN 091 255 908

SUPPLEMENTARY UNAUDITED INFORMATION FOR MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2006

ACCOUNTING AND FINANCE ASSOCIATION OF AUSTRALIA AND NEW ZEALAND LTD
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ADDITIONAL INFORMATION FOR THE MEMBERS
ON THE 2006 FINANCIAL STATEMENTS

TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

	2006	2005
	\$	\$
INCOME		
Sponsorship by professional bodies	122,573	121,136
Conference income	303,542	384,802
Journal - Accounting & History income	-	35,582
Doctoral colloquium (consortium) income	34,941	36,089
Member & Institutional fees	176,873	219,931
Other income including interest, royalties & rent	<u>57,261</u>	<u>49,289</u>
TOTAL INCOME	695,190	846,829
LESS EXPENSES		
Administration costs	23,507	28,514
AFAANZ Reps	13,042	18,535
Audit fees	4,606	3,570
Bank charges	4,119	3,971
Conference expenses	240,172	319,844
Depreciation	13,895	4,426
Doctoral colloquium (consortium) expenses	54,418	45,254
Meeting expenses	24,404	22,819
Insurance	3,306	2,303
Journal expenses - Accounting and Finance	41,299	31,100
Journal expenses - Accounting History	-	27,366
Manuscript award	860	1,000
Newsletter expenses	2,800	5,110
PhD Scholarships	30,000	30,000
Practice award costs	-	1,840
Professional fees	3,413	5,678
Rent	27,339	17,760
Research grants	116,410	123,500
Salaries and wages	<u>94,722</u>	<u>61,200</u>
TOTAL EXPENSES	<u>698,312</u>	<u>753,790</u>
OPERATING PROFIT BEFORE INCOME TAX	<u>(3,122)</u>	<u>93,039</u>

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ANALYSIS OF SPECIAL INTEREST GROUPS' (SIG) ACCOUNTS
AS AT THE YEAR ENDED 31 DECEMBER 2006

ACCOUNTABILITY SPECIAL INTEREST GROUP (SIG 1)

Subscriptions	2004	311	
	2005	315	
	2006	270	896
Conference 2005	Income (Note 1)	1,830	
	Expenses	(1,190)	640
Conference 2006	Income	1,643	
	Expenses	(1,803)	(160)
Balance as at 31 December 2006			1,376

Note 1 - The figure advised last year was incorrect as it included GST

ACCOUNTING HISTORY SPECIAL INTEREST GROUP (SIG 2)

Subscriptions	2004	3,466	
	2005	3,600	
	2006	3,900	10,966
Accounting History Costs 2005 owing to SIG			22,426
Amount transferred from Closure of SIG Bank Account			3,046
Amount paid to SAGE 2006			(2,855)
Balance as at 31 December 2006			33,583

ACCOUNTING STANDARDS SPECIAL INTEREST GROUP (SIG 3)

Subscriptions	2004	396	
	2005	415	
	2006	365	1,176
Conference 2005	Income (Note 1)	2,840	
	Expenses	0	2,840
Conference 2006	Income	1,459	
	Expenses	(2,322)	(863)
Amount transferred on closure of SIG Bank Account			261
Balance as at 31 December 2006			3,414

Note 1 - The figure advised last year was incorrect as it included GST

INTERNATIONAL ACCOUNTING SPECIAL INTEREST GROUP (SIG 4)

Subscriptions	2004	566	
	2005	530	
	2006	400	1,496
Conference 2005	Income	0	
	Expenses	0	0
Conference 2006	Income	0	
	Expenses	0	0
Balance as at 31 December 2006			1,496

ACCOUNTING EDUCATION SPECIAL INTEREST GROUP (SIG 5)

Subscriptions	2004	823	
	2005	710	
	2006	740	2,273
Conference 2005	Income (Note 1)	3,750	
	Expenses	(2,590)	1,160
Conference 2006	Income	3,341	
	Expenses	(2,569)	772
Balance as at 31 December 2006			4,205

Note 1 - The figure advised last year was incorrect as it included GST