

Accounting and Finance Association of Australia and New Zealand Limited

Annual General Meeting – Minutes

Date	Friday 2 May 2025
Time	4.00pm
Place	Level 7, The University of Melbourne, Carlton


Attendees	<p>Board:</p> <p>Dr David Bond, University of Technology Sydney Professor Nives Botica-Redmayne, Massey University Associate Professor Lily Chen, Australian National University Professor Craig Deegan, University of Tasmania Associate Professor Julie Harrison, University of Auckland Professor Sumit Lodhia, University of South Australia Professor Michaela Rankin, Monash University Professor Yaowen Shan, UTS Professor Marvin Wee, Australian National University</p> <p>Tim Jones (in attendance)</p>	<p>Members:</p>
Apologies		
Item	Description	

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	<p>We also acknowledge our sponsors: Platinum, Chartered Accountants Australia New Zealand; Gold, CPA Australia; and Bronze, MYOB. We look forward to continued success in 2025.</p>		
6	<p>Marvin invited Yaowen Shan to report on any highlights as Treasurer of AFAANZ with regard to the year-end accounts.</p> <p>The 2024 annual report indicates that AFAANZ recorded a modest surplus of approximately \$13,000, following a similarly small service in 2023. This positive result was primarily driven by increases in individual membership income, which is \$20,000, sponsorship income of \$30,000 and then journal related income \$15,000. Upsetting these gains however were declines in conference income and interest income, which decreased by \$12,000 and \$14,000 respectively. The current total cash balance of AFAANZ is over 1 million dollars. Given the existing accumulated surplus, we believe that AFAANZ’s financial position continues to be robust.</p>		
7	<p>Election of Directors. Results of the general election:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>Appointed as directors:</p> <p>Lily Chen Michaela Rankin Martin Bugeja Nicola Beatson Ji (George) Wu</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Removed as a director:</p> <p>Marvin Wee David Bond Craig Deegan</p> </td> </tr> </table> <p>These appointments will come into effect on 1 August 2025.</p>	<p>Appointed as directors:</p> <p>Lily Chen Michaela Rankin Martin Bugeja Nicola Beatson Ji (George) Wu</p>	<p>Removed as a director:</p> <p>Marvin Wee David Bond Craig Deegan</p>
<p>Appointed as directors:</p> <p>Lily Chen Michaela Rankin Martin Bugeja Nicola Beatson Ji (George) Wu</p>	<p>Removed as a director:</p> <p>Marvin Wee David Bond Craig Deegan</p>		
8 & 9	<p>Other Business:</p> <p>The AFAANZ Board acknowledged and thanked Marvin Wee for his time on the AFAANZ Board and as President – Australia for his 10 years of service. The board also acknowledged and thanked David Bond for his 10 years of service and Craig Deegan for his 2 years of service to AFAANZ.</p> <p>There being no other business, Marvin declared the meeting closed at 4:10pm.</p>		

Minute taker	Tim Jones
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Signed	
Name	Marvin Wee
Date	02/05/25