Presidents’ Message

Happy New Year to all members and welcome to another challenging year for AAANZ.

A New Direction for AAANZ

By now you will have received an email from Council outlining proposed changes to the direction and the naming of AAANZ. In December 2000, the AAANZ Council held a strategic planning session to reflect on our achievements and to consider future directions. From our humble beginnings in 1960, AAANZ has made great strides to become a premier representative body of accounting and finance academics in Australia and New Zealand. In particular, the last ten years has seen us adopt a more professional stance, which culminated with the incorporation of the organisation in 2000. In response to a member survey in 1996, we have incorporated a more explicit focus on teaching and education within our activities, to complement the strong research focus.

We offer many benefits to our members including yearly PhD Scholarships, which are available on a part-time or full-time basis. We now have three awards, which are dedicated to the research training of Australian and New Zealand PhD students. The five special interest groups of AAANZ are active and their special events and conferences are well patronised. The journal Accounting and Finance is rising steadily through the international ranks, and is now published and marketed by Blackwells. We have prepared submissions to major reforms, including CLERP, and we participate in major international forums such as the IAAER. We have had AAANZ representatives on several key bodies, and are now routinely asked to nominate members for such committees, as the Urgent Issues Group. However, we cannot be complacent. The AAANZ of twenty or even ten years ago, looked very different. There was a strong presence of commercial and taxation academics. Information Systems and Finance have moved to their own departments, and developed their own strong academic associations.

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INSETS:
- 9th World Congress of Accounting Historians
- Call for Papers
- Accountability Symposium – Call for Papers
- Nomination form for Election 2001
- Accounting Standards Interest Group Forum

Sponsorship

Institute of Chartered Accountants of New Zealand
Institute of Chartered Accountants in Australia
CPA Australia

Support from our sponsors is gratefully acknowledged

The Pearson Education Australia Accounting Lecturer of the Year Award

This inaugural Annual Award, created and sponsored by Pearson Education Australia, and endorsed by the Accounting Association of Australia and New Zealand Ltd (AAANZ), is designed to give the AAANZ a chance to recognise and applaud the teaching efforts of one if its members (at the lecturer level and below) in Australia or New Zealand.

If you have a colleague lecturing in accounting, who shows outstanding success in:

- Lecturing
- Tutoring
- Supporting their students

or who’s very dedicated to developing quality teaching and learning tools such as:

- Textbooks
- Websites
- Course Materials
- Software
- Student or teacher ancillary materials

You can help us publicly acknowledge and reward their achievements by nominating them for the inaugural Pearson Education Australia Accounting Lecturer of the Year Award.

The prize of a A$3000 cheque will be awarded to the winner at the 2001 AAANZ Annual Conference in Auckland, July 1-3.

Nominations are sought from universities across Australia and New Zealand. Nominees must currently be members of AAANZ.

The deadline for nominations for the 2001 award is 5.00 pm on Friday, 30 April 2001. A panel consisting of the Education Directors of CPA Australia, the ICAA and ICANZ, and representatives of the AAANZ will judge the nominations.

For further details (Rules of Entry, Nomination Form and Deadline/Schedule details), please visit the Pearson Education Australia web site at www.pearsoned.com.au/aaanz2001
News from Institutions

La Trobe University
(Department of Accounting and Management, Bundoora)

Appointments
Professor Kim Langfield-Smith has been reappointed for another term as Head of Department/Head of School from January 2001.
Lecturer – John Goodwin
Associate Lecturer – Joanne Lye (both formerly at University of Melbourne)

Resignation
Dean Ardern to the Australian Prudential Regulation Authority.
Giselle Watson to the State Government.

Macquarie University
New Appointments for 2001
Senior Lecturer in Accounting: Gordon Boyce - previously Lecturer at Macquarie
Lecturer in Accounting: Elain Evans – from UWS Hawkesbury
Lecturer in Finance: Mehdi Sadeghi – from UWS Macarthur
Associate Lecturers in Accounting: Sam Jeeble – from business
Chris Searchfield – from business
Corinne Cortese – from professional practice
Charlene Chen – from Macquarie Honours

Resignation
Bill Blair – to UWS Macarthur

Promotions
Sujatha Perera – to Senior Lecturer
Garry Hobbes – to Senior Lecturer
Dawn Cable – to Lecturer

Academic Visitor in first semester
Associate Professor Chung Lai Hong from Nanyang Technological University, Singapore

The University of Melbourne
Department of Accounting
The separation in February 2000 of the former Department of Accounting and Finance into two departments has provided the 'new' Department of Accounting with the opportunity to undertake a major assessment of its undergraduate and postgraduate offerings. In particular, it has sought to integrate business information systems into its traditional accounting program, and now offers specialisations in accounting, enterprise analysis and systems, and in enterprise information systems.

PhD Program
The Department has one of the most active PhD programs in Australia and is pleased to announce that from 2001 it will be offering a coursework PhD program.

New Staff
Professor Stewart Leech (formerly Head, School of Accounting and Finance, University of Tasmania)
Mr Julian Yeoh (from UWA)
Mr Abdul Razeez (Murdoch University)
Ms Alison Parks (from Massey University, New Zealand)
Mr Brett Considine (a former Honours graduate from Macquarie University)

RMIT University
Professor Barry J Cooper has returned after his leave, during which time he was Director – Member Services at CPA Australia. Professor Cooper will be resuming his role of research leadership, especially in the area of Accounting Education.

Dr Ron Kruevers has joined RMIT University as lecturer. Ron was with Victoria University and has recently completed his PhD in Public Sector from RMIT.

University of South Australia
Accounting Enrolments
The University of South Australia’s Master of Business (Accountancy) has exceeded all expectations with 30 enrolments in its first year.

The program is specifically designed to allow graduates with non-accounting degrees to obtain an accounting qualification. This enables graduates to change their career direction to the accountancy profession helping to solve a shortage in qualified accountants.

The Master’s program satisfies the academic requirements for entry into the professional qualifying programs for CPA Australia and ICAA. The program length is one year full-time or the part-time equivalent.

The program provides graduates with the knowledge and expertise appropriate to the needs of a professional accountant in commerce, industry, government and public practice.

Symposium
There will be a Symposium in Adelaide, South Australia on the Role of the University in the New Corporate World. It will be a one-day symposium, and will be held on Wednesday, July 18 2001 at the University of South Australia, City East Campus, Adelaide, South Australia.

For more details and registration information, please visit the Symposium website: http://business.unisa.edu.au/symposium

Swinburne University of Technology
Professor Louise Klost (formerly at Victoria University) has joined Swinburne University as the first Professor in Accounting and Finance.

University of Tasmania
New Staff 2001
Professor Alan Dunk, Professor of Accounting & Finance (from UWS)
Mr Nicholas Calabria, Lecturer
Mr Nicholas D’Allessandro, Instructional Designer

Victoria University
Professor Ray Anderson has been appointed acting head at Victoria University until 8 June 2001.

E-mail Addresses
Announcements are being made periodically via email to all members. If you have not received any announcements, it is likely that we do not have your e-mail address, or it is incorrect.

Update your e-mail address by sending an email to: effiem@clyde.its.unimelb.edu.au
SIG News

Accountability Interest Group
The Accountability Interest Group is once again holding a one day ‘Accountability Symposium’ on the Saturday before the AAAANZ conference in Auckland, New Zealand. The symposium will include papers in the areas of corporate, public sector, social and environmental accountability. See the call for papers flyer included in this newsletter. For more information, contact the Chair of the group, Dr Carol Tilt on Carol.Tilt@flinders.edu.au

Accounting Standards Group
The website for the Accounting Standards Group is now: http://www.scop.edu.au/asig

Accounting History Group
The website for the Accounting History Group is now: http://www2.deakin.edu.au/acc-fin/journal/journal.htm

Accounting Education Group
The website for the Accounting Education Group is now: http://www.business.murdoch.edu.au/aaanz/index.html

Accounting Education Symposium
SATURDAY 30 JUNE, 2001
Call For Papers and Workshop Presentations
Theme: “Accounting Education: Preparing For Future Business”

Calls for papers and presentation of workshop sessions are invited for participation in a one-day symposium to precede the Annual Conference of the Accounting Association of Australia and New Zealand (AAANZ) to be held on Sunday July 1 to Tuesday July 3, 2001, Auckland, New Zealand

The Theme of the symposium is “Accounting Education: Preparing For Future Business”. The symposium will explore the future of accounting education in response to the needs of the market place. The range of topics expected will include relevance of current delivery methods and models of flexible teaching and learning; relevance of current content delivered within professional accounting degrees; transference of generic skills to accounting students; and the role of the educator, professional bodies and the practitioner in accounting education.

Contributions are invited from both educators and professional bodies.

If you are interested in contributing to or attending this symposium please contact Dianne McGrath at aamzedu@aw.latrobe.edu.au, or Ron Feasey at ron.feasey@aut.ac.nz

Papers and Workshop Presentations may be e-mailed to the above addresses or forwarded via mail to:
Dianne McGrath
School of Business
La Trobe University
Albury Wodonga Campus
PO Box 821
Wodonga
Victoria 3690

Submissions must be received by 1 May 2001. Presenters will be advised by e-mail if the paper has been accepted or rejected by 1 June 2001.

2001 AAA Doctoral Consortium
On behalf of AAANZ, congratulations to Chris Akroyd of the University of Auckland who was nominated as the AAANZ representative to attend the 2001 AAA Doctoral Consortium. On behalf of AAANZ, congratulations to Chris Akroyd of the University of Auckland who was nominated as the AAANZ representative to attend the 2001 AAA Doctoral Consortium. You will be able to read his report on the Consortium in the Spring issue of the AAANZ Newsletter.

We believe that we will be a stronger body if we broaden our focus and our name, to explicitly encompass finance and information management. We focus on finance as this is a traditional ally of accounting (finance) has always been a strong component of AAANZ but not formally recognised in our title. We still find that a large proportion of submissions to Accounting and Finance are from the finance discipline, and in the past two years the finance presence at the annual conference has increased. We see information management as an area of critical interest and importance to the future of the disciplines of accounting and finance.

Thus, we are proposing that the name of our organisation be changed to Finance Accounting and Information Management Association of Australasia (FAIM), to explicitly encompass those two areas that are so closely aligned to accounting. In addition, we also would like to rebrand the journal as Finance Accounting and Information Management. We would hope to bring these changes mid-way through 2001. Council is eager to hear how our members view these proposals.

Call for Editor
In January, members will have received an email calling for nominations for a new editor of the journal. Closing date for nominations was 28 February. We will announce the new editor at the Annual General Meeting in May. The editor-elect will work with the current editor, Margaret Abernethy, from July this year, and take over as editor in January 2002. (Note: if you did not receive an email, then you probably did not provide your email address on your yearly renewal form.)

New Teaching Prize
We are pleased to announce a new prize that will be awarded for the first time in 2001. This is the Pearson Education Australia Accounting Lecturer of the Year Award for excellence in teaching. Applicants for the award will be members of AAANZ who are at lecturer level or below at the time of nomination. The award will be presented annually, and for the first time at the 2001 Annual Conference in Auckland. The winner receives a prize of $3000 to be used in one of the following ways:

(a) Payment toward an overseas trip to attend a relevant accounting conference.
(b) Fund the development of a teaching program or software.
(c) Fund the development of innovative teaching method pilots.
(d) Fund the development of a ‘new’ teaching project.

Further information about this award can be found elsewhere in this newsletter. We thank Pearson Education Australia for providing such a generous award.

2001 Conference Update
The 2001 Annual Conference is shaping up to be one of the best ever. As most of you know, this year’s conference is being held at Sky City in Auckland on 1-3 July, and in this newsletter, we would like to update you on a new feature of the conference – the panel sessions.

This year we are having three panel sessions that explore three issues that are at the cutting-edge, and we have been able to assemble an all-star line-up for each of these panels.

As many of you know, the report ‘Accounting Education: Charting the Course through a Perilous Future’ by Professors Steve Albrecht and Robert Sack (copies can be downloaded from the AAA website at www.aaanz.edu.au) has been at the centre of discussion wherever academic accountants are found. That report is forcing us to critically think about what we do as accounting educators. Fittingly, The Future of Accounting Education panel will be the theme of one panel session, and we are extremely fortunate that Professor Steve Albrecht, of Brigham Young University, is coming from the US to participate in this panel. Steve will be joined by three other high-profile panelists: Professor Bill Birket (University of New South Wales), who is widely known for his work on professional competencies; Warren Allen, who is currently the chair of the education committee of the International Federation of Accountants (IFAC); and John Hagen, who is the chairman of Deloitte Touche Tohmatsu in New Zealand. This session, chaired by Associate Professor Malcolm Milles (University of New South Wales), is sure to be stimulating and thought provoking – and should not be missed.

Another panel session will focus on the topical issue – ‘Accountability in the Public Sector’. We all know that public sector entities are being scrutinised more closely than ever and that many public sector entities have moved to more of a corporate model. In this environment, issues such as the transparency in government reporting are becoming increasingly important.

Our panel session features two Auditors General – Wayne Cameron, the Auditor General of Victoria, and David Macfarlane, the Auditor General of New Zealand. They will be joined by Professor Ian Ball (Victoria University of Wellington), former chair of the Public sector committee of IFAC; Professor Warwick Funnell (University of Wollongong), and Linda English (University of Sydney). The session will be chaired by Professor Ian Eggleton of the University of Western Australia and will be extremely interesting and timely whether you have an active interest in public sector issues or not.

Technology is today’s buzzword. Technology is having an impact on every aspect of life including education. Thus it is not surprising that our third panel session will examine ‘Technology in Accounting Education’. This session will feature demonstrations of some of the technology-based teaching materials being used by academic institutions and professional bodies in Australasia.

Again, we have an outstanding panel including Gillian Cappelletto (ICAA), Gill Cox (ICANZ) and Ann Johns (CIPA) who will be joined by Dr Peter Green, director of the e-Commerce programme at the University of Queensland, and Professor Don Sheridan, director of the Multi Media Lab at the University of Auckland. Associate Professor Colin Ferguson of the University of Queensland will be chairing this session. We have no doubt that in the future all accounting courses will have to be ‘technologised’ – so why not come along and see what can be done.

With the panel sessions, CPE sessions, plenary speakers, concurrent sessions, and the usual complement of social activities, the 2001 conference has a lot to offer (perhaps more than ever before).

In fact, you may be so busy that you may find it hard to step outside the conference centre. However, if you don’t, you’ll be sorry.

AAANZ Council

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AAANZ Newsletter March 2001
of the 2000 America's Cup regatta combats big city sophistication with an impressive seaside location. Travel outside the city and you can visit the beach where the movie 'The Pianist' was filmed or further afield are the world-famous Waiotomo Caves. We are also organising a post-conference tour to the South Island for those who want to see the natural beauty of that famous area and for those who want to ski. In any case, so that you don't miss out on the conference activities, we suggest you schedule a free day or two before or after the conference so you can see the sites.

In the next newsletter, we will be highlighting the CPE sessions and social activities. However, don't wait – it is time to start making your travel plans now.

PhD Scholarships
We are pleased to announce five part-time PhD scholarships were awarded for 2001: Robyn Cameron, Griffith University, Gold Coast; Steven Cahan, University of Technology Sydney; Julia Mundy, University of Melbourne; David Smith, La Trobe University; and Ann Tarca, University of Western Australia. CPA Australia and the Institute of Chartered Accountants in Australia jointly sponsor these scholarships, and we thank them for their ongoing support in this area. Further information regarding these awards can be found elsewhere in this newsletter.

AAA Doctoral Fellow
The successful AAAANZ nominee selected to attend the AAA Doctoral Consortium in 2001 is Mr Christopher Akroyd, from the University of Western Australia.

Registration!
To assist candidates in their preparation for examinations CPA Australia regional Divisions and Branches offer workshops in various segments. Corporate Governance and Accountability will enhance and complement the high level technical skills gained by candidates who complete the CPA Program.

Call for Papers
The segment is significantly different from its predecessor Core II in format, content and assessment. Where previously, the CPA Program examinations have been one hundred percent objective testing (allowing timely candidate results and feedback), both compulsory segments now combine multiple choice questions together with a written response component. The CPA Program has successfully handled this change for two semesters in Reporting and Professional Practice, with the release of results still occurring within the existing four week timeframe. To enable marking of 4000 – 6500 papers in a weekend, extensive pre-marking is carried out beforehand, ensuring a well-constructed marking schedule for maximising the objectivity and equity for CPA Program candidates.

ELECTION 2001 – Call for Nominations to Council
The election of Councillors will take place at the AGM in May at RMIT. In this regard, members are advised that five vacancies must be filled and you are referred to the notes below.

Election of Directors to the AAANZ Council
There are five vacancies on the Council for the positions currently occupied by Bryan Howieson, Ian Eggleton, Colin Ferguson, and the two outgoing Presidents, Kim Langfield-Smith and Steven Cahan. You will find a notice and nomination form elsewhere in this newsletter.

In Conclusion
We would like to encourage all members to consider the proposed new direction for AAANZ as outlined at the start of this newsletter. We are interested in your opinion and your view of the way forward for the Association.

Kim Langfield-Smith
Steven Cahan

Reminder!!
2001 Membership Renewals are now due. If you did not receive or have misplaced your membership renewal notice, please contact AAAANZ +61 3 9642 0272 or email effiem@clyde.its.unimelb.edu.au for a replacement.

EEC FORUMS – A Special Issue on Corporate Governance
There is a healthy interest being displayed by regulators in Australia and New Zealand, at various host universities. We thank the Department of Accounting and Finance at RMIT University for kindly hosting this year's AGM.

We note that the Melbourne location will not suit all members. In future years, we plan to rotate the AGM each year between the Australian states and New Zealand, at various host universities. We thank the Department of Accounting and Finance at RMIT University for kindly hosting this year's AGM.

Please note that, we will continue to hold a Meeting of Members as part of the AAANZ Annual Conference.

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Nominations
Bryan Howieson, Ian Eggleton retire by rotation and are eligible for re-election. Tim Brailsford, Malcolm Miller and Margaret Abernethy will continue to serve on Council. Gary Monroe (Aus) and Fawzi Lawwad (NZ) are the incoming Presidents. Kim Langfield-Smith (Aus) and Steven Cahan (NZ) will retire as President Elect.

Nominations
Nominations must be in writing, signed by the nominee and seconded, both of whom must be current members of AAAANZ. Nominations should be submitted in the enclosed form (see insert) and may be accompanied by a brief statement (maximum 100 words) about the candidate.

Nominations close at 5.00pm on Monday, 30 April 2001

C brave to address case-based problems and prepare reports highlighting and discussing the issues...
Ann Tarca, University of Western Australia

Julia Mundy, University of Melbourne

Technology, Sydney

Andrew Ferguson, University of Technology, Sydney

The relationship between knowledge, skills and values.

➢ Reflective about their own understanding

➢ Service-oriented

➢ Ethical professionals

➢ Reflective about their own knowledge, skills and values.

PhD Scholarships 2001

Jointly sponsored by CPA Australia and The Institute of Chartered Accountants in Australia

The PhD Scholarship Awards Committee met on 20 December 2000. The Committee assessed the applications of eleven outstanding candidates. Five part-time scholarships, each worth $7500, were awarded for 2001.

➢骆吸引力

➢骆科技

➢骆沟通

➢骆共识

➢骆符合智慧

➢骆价值观

➢骆反映他们自己的知识, 技能和价值观。

闭卷考试的进入

The Institute’s Council agreed in November that the T2005 Committee should consult on its recommendation to close entry to the College of Associate Chartered Accountants (ACA College). The closure of entry to this college, which has not enjoyed a strong and distinct identity, will allow the Institute to concentrate on differentiating and promoting its flagship course, the College of Chartered Accountants and the College of Accounting Technicians.

Principles have been developed for transitioning arrangements for provisional members who are already on the ACA pathway. Members are currently being consulted regarding the proposals.

Independent review of professional competence programmes

(Effectively published as an article in the February 2001 issue of Chartered Accountants Journal)

ABEL’s professional competence programme (PCE 1 and PCE 2) was replaced under the new Act last year. An independent Review Panel has endorsed the programme as being effective, innovative, challenging, and in line with the leading edge international trends.

What the Review Panel’s report described as “an ambitious venture” promises to play a pivotal role in developing globally competitive Chartered Accountants for the twenty first century.

In the early 1990s, the Institute (then the New Zealand Society of Accountants) reviewed its admissions policy. Its goal was to formulate a policy that would produce world-class Chartered Accountants (CAs) and Accounting Technicians (ATs).

Upgrading the education requirements for Institute membership was important for several reasons, including:

➢ The public interest (i.e. to provide professional services by members with high technical and ethical standards)

➢ The members’ interest (i.e. ensuring a reputation of high standing within New Zealand and globally)

To this end, the Institute re-wrote its admissions policy, which comprises three components:

1. Academic study

2. Practical experience

3. Professional competence programme

It is the third component, the professional competence programme, that provides the capstone to the qualifying process. It does this by drawing from the knowledge, skills, and professional values imbued in the tertiary education and work place training programs – and requiring their integration by the student solving real-life case studies.

ABEL, a wholly owned subsidiary company of the Institute, was formed to deliver the professional competence programme. The programme comprises PCE 1 (for membership of all colleges), and the Professional Accounting School (PAS) and PCE 2 (for CA College membership).

ABEL was charged with developing and assessing professional competence in candidates in accordance with the criteria set by the Institute’s Admissions Board.

Included in the Heads of Agreement between the Institute (as policy maker and purchaser) and ABEL (as service provider) was the requirement for conducting an academic review of ABEL and the professional competence programme.

An independent Review Panel was appointed in February 2000 and the review began the following month.

In the ensuing months, the Review Panel:

➢ Conducted an in-depth examination of the PCE 1 and PAS/PCE 2 course materials and other documentation provided by ABEL,

➢ Observed proceedings at several PCE 1 and PAS workshops, interviewing candidates and facilitators,

➢ Interviewed 15 key personnel associated with either ABEL, its professional competence programme, the Institute, or the International Federation of Accountants, and

➢ Requested written submissions from a sample of 53 Institute-approved training organisations (employers of candidates who have undertaken PAS) and reviewed the submissions of all 14 respondents.

The independent review was concluded in June, and the Review Panel’s report was presented to the Admissions Board in August.

In its report, the Review Panel concluded that the PCE 1/PAS/PCE 2 programme clearly meets the requirements as laid down by the Institute’s Admissions Board. In particular, the Review Panel found that the programme successfully develops and assesses the eight “competencies” identified in the review terms of reference.

Additionally, the Review Panel found the PCE 1 element to be an appropriate first stage in the programme, which develops in the past in New Zealand.

The Panel comments that “ABEL took a position at the leading edge of developments in professional accounting education and mounted a programme that departed from what had been the case in the past in New Zealand. This was in many ways an ambitious venture, which carried an initial high investment and a heavy workload to design, develop, and deliver.”

“What is now in place is a graduate programme that is both innovative and challenging, and reflects international trends in admission requirements.

“We consider that ABEL has ... achieved notable success in breaking new ground in the professional education field.”
ACCA/AAANZ

BEST CONFERENCE PAPER AWARD
2001

AAANZ is pleased to announce the inaugural award for the best conference paper selected for presentation at the 2001 conference in Auckland, New Zealand, 1-3 July. This award has been made possible through the generous sponsorship of the Association of Chartered Certified Accountants (ACCA).

PRIZE:
The winner of the Best Conference Paper will receive the prize of a $1,000.00 cheque from ACCA.

SELECTION:
A panel comprising members of the AAANZ Conference Technical Committee and two representatives from ACCA will select the winner of the award.

ACCA/AAANZ 2001

RESEARCH GRANT ON GLOBAL ISSUES

Another first for AAANZ members: The Association of Chartered Certified Accountants (ACCA) has very generously agreed to sponsor a research grant on any topic relating to globalisation issues concerning the accounting and finance profession. Both junior and senior academics are encouraged to apply for the research grant. Applicants must be current members of AAANZ.

Research Grant: $4,000.00

Application Procedure: Grant applications must include the following:

1. A research proposal clearly detailing the purpose and contribution of the proposed study, research hypotheses or propositions, and research method. The proposal document should be no more than six A4 size pages, single-spaced and 12-point limit (Times New Roman).

2. For selection criteria, please refer to the AAANZ website: http://www.aaanz.org

3. A detailed budget.

4. A curriculum vitae.

Five copies of the application must be forwarded to Ms Effie Margiolis, Executive Officer, AAANZ, GPO Box 2820 AA, Melbourne, Victoria, Australia 3001. Copies of the application must be received no later than 19 May 2001.

A selection panel comprising two members of the AAANZ Council and two representatives from ACCA will decide the recipient of the research grant. All decisions are final and not subject to appeal.

The Review Panel also offered a series of recommendations, to which ABEL has formally responded. Michael Morris, Chair of the ABEL Review Panel, addressed the Admissions Board on 9 August and presented the Review Panel’s findings. In his address, Michael cited the most recent Financial Times Survey of Top Business Schools in the USA and Europe, published in the Financial Times on 23 May 2000. That survey identified several features as “sea changes” influencing the design and delivery of courses in the top business schools:

➢ a time-conscious student market
➢ active learning using problem solving techniques to create learning
➢ use of facilitators as opposed to lecturers
➢ face-to-face modules with on-line group work between modules
➢ custom built programmes rather than open enrolments.

Michael expressed the view that ABEL’s professional competence programme is consistent with the above features, which indicate developments at the forefront of world-class business education.

ABEL’s “ambitious venture” therefore provides the Institute with a leading edge professional competence programme that is in line with the current sea change in business education. It has received top marks in its first independent review.

Bill Robertson, Director – Admissions, ICANZ

Enhancements to professional competence programme for 2001
(The following was published as an article in the February 2001 issue of Chartered Accountants Journal)

Last year saw an increasing number of overseas accounting bodies and accounting education experts and commentators endorse the type of programme and approach that is embodied in the professional competence programme (PCP) in New Zealand. While this could be seen as an encouragement to leave alone what had been put in place in recent years, it is important, if the PCP is to remain up-to-date and relevant to the profession, that ABEL continually reviews, improves and updates both its processes and content. Over time this approach results in an evolution of the programme, rather than a series of widely spaced, revolutionary or “catch up” changes.

The review process in 2000 (referred to above) has led to a number of enhancements being proposed by ABEL and these have been endorsed by the Institute’s Admissions Board.

Briefly, these enhancements include the following:

A. The PCP will continue to comprise two major components:
   • The Professional Competence Examination 1 (PCE 1)
   • The Professional Accounting School/Professional Competence Examination 2 (PAS/PCE 2) programme.

B. PCE 1 will remain similar in style, format and delivery to the offerings of the past two years. The selected current non-technical issues for 2001 will comprise:
   • The accountant’s role in risk management
   • Information technology - impact on the accounting profession
   • Non-financial performance measurement

C. The PAS programme will be enhanced to address a number of issues emerging from experience over the past three years and to provide a stronger focus on business strategy, which is such an important aspects of today’s business needs.

The results of these changes will see PAS for the year 2001 structured as set out below.

Specifically, the changes for 2001 compared with the 2000 programme are:

➢ The introduction of a series of study plans on professional skills (presentations, communications, team work etc.) and a single workshop focused on development of these skills. This will enable candidates to use these skills in later elements of the PAS programme.

➢ The removal of the two workshops specifically focused on the business environment. Study plans on this element will remain, however, with the expectation that candidates will develop their understanding of the business environment for use as background to the more specific focus of the completion, financial management and business strategy elements of PAS.

➢ The introduction of both study plans and a workshop on business strategy to focus on the development of this essential competency for today’s and tomorrow’s business professional.

To date, the PAS component of the PAS/PCE 2 programme has required candidates to undertake approximately 150 to 160 hours of self study and to attend six 10-hour workshops (Friday afternoon/evening and Saturday). These aspects of PAS will not change.

PCE 2 will be modified to replace the two-case study examination format with one single case study examination. The single case study will be similar in style, length and requirements to any one of the existing PCE 2 case studies. This will include the pre-circulation of industry-entity-related background materials.

The time available for writing the single case study examination will be extended from the existing four hours (one hour preparation/three hours writing) to six hours (9am to 3pm).

This change has resulted from a review of the two case study examination format, which indicated that the assessment objectives for PCE 2 can be

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<tr>
<th>Element</th>
<th>Study Plans</th>
<th>No. of Workshops</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional skills</td>
<td>✓</td>
<td>One</td>
</tr>
<tr>
<td>Business environment</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>Compliance</td>
<td></td>
<td>Two</td>
</tr>
<tr>
<td>Financial management</td>
<td>✓</td>
<td>Two</td>
</tr>
<tr>
<td>Business strategy</td>
<td>✓</td>
<td>One</td>
</tr>
</tbody>
</table>

AAANZ Newsletter March 2001
ACCA/AAANZ

AAANZ Newsletter March 2001

AAANZ is pleased to announce the inaugural award for the best conference paper selected for presentation at the 2001 conference in Auckland, New Zealand, 1-3 July. This award has been made possible through the generous sponsorship of the Association of Chartered Certified Accountants (ACCA).

ACCA/AAANZ 2001 RESEARCH GRANT ON GLOBAL ISSUES

Another first for AAANZ members: The Association of Chartered Certified Accountants (ACCA) has very generously agreed to sponsor a research grant on any topic relating to globalisation issues concerning the accounting and finance profession. Both junior and senior academics are encouraged to apply for the research grant. Applicants must be current members of AAANZ.

Research Grant: $4,000.00

Application Procedure: Grant applications must include the following:

1. A research proposal clearly detailing the purpose and contribution of the proposed study, research hypotheses or propositions, and research method. The proposal document should be no more than six A4 size pages, single-spaced and 12-point limit (Times New Roman).
2. For selection criteria, please refer to the AAANZ website: http://www.aaanz.org
3. A detailed budget.
4. A curriculum vitae.

Five copies of the application must be forwarded to Ms Effie Margiolis, Executive Officer, AAANZ, GPO Box 2820 AA, Melbourne, Victoria, Australia 3001. Copies of the application must be received no later than 19 May 2001.

A selection panel comprising two members of the AAANZ Conference Technical Committee and two representatives from ACCA will select the winner of the award.

ACCA/AAANZ 2001 BEST CONFERENCE PAPER AWARD

AAANZ Newsletter March 2001

The Review Panel also offered a series of recommendations, to which ABEL has formally responded.

Michael Morris, Chair of the ABEL Review Panel, addressed the Admissions Board on 9 August and presented the Review Panel’s findings. In his address, Michael cited the most recent Financial Times Survey of Top Business Schools in the USA and Europe, published in the Financial Times on 23 May 2000.

That survey identified several features as “sea changes” influencing the design and delivery of courses in the top business schools:

➢ a time-conscious student market
➢ active learning using problem solving techniques to create learning
➢ use of facilitators as opposed to lecturers
➢ face-to-face modules with on-line group work between modules
➢ custom built programmes rather than open enrolments.

Michael expressed the view that ABEL’s professional competence programme is consistent with the above features, which indicate developments at the forefront of world-class business education.

ABEL’s “ambitious venture” therefore provides the Institute with a leading edge professional competence programme that is in line with the current sea change in business education. It has received top marks in its first independent review.

Bill Robertson, Director – Admissions, ICANZ

Enhancements to professional competence programme for 2001

(The following was published as an article in the February 2001 issue of Chartered Accountants Journal)

Last year saw an increasing number of overseas accounting bodies and accounting education experts and commentators endorse the type of programme and approach that is embodied in the professional competence programme (PCE) in New Zealand.

While this could be seen as an encouragement to leave alone what had been put in place in recent years, it is important, if the PCE is to remain up-to-date and relevant to the profession, that ABEL continually reviews, improves and updates both its processes and content. Over time this approach results in an evolution of the programme, rather than a series of widely spaced, revolutionary or “catch up” changes.

The review process in 2000 (referred to above) has led to a number of enhancements being proposed by ABEL and these have been endorsed by the Institute’s Admissions Board.

Briefly, these enhancements include the following:

A. The PCP will continue to comprise two major components:
   • The Professional Competence Examination 1 (PCE 1)
   • The Professional Accounting School/Professional Competence Examination 2 (PAS/PCE 2) programme.

B. PCE 1 will remain similar in style, format and delivery to the offerings of the past two years. The selected current non-technical issues for 2001 will comprise:
   • The accountant’s role in risk management
   • Information technology - impact on the accounting profession
   • Non-financial performance measurement.

C. The PAS programme will be enhanced to address a number of issues emerging from experience over the past three years and to provide a stronger focus on business strategy, which is such an important aspect of today’s business needs.

The results of these changes will see PAS for the year 2001 structured as set out below:

Specifcally, the changes for 2001 compared with the 2000 programme are:

➢ The introduction of a series of study plans on professional skills (presentations, communications, team work etc.) and a single workshop focused on development of these skills. This will enable candidates to use these skills in later elements of the PAS programme.

➢ The removal of the two workshops specifically focused on the business environment. Study plans on this element will remain, however, with the expectation that candidates will develop their understanding of the business environment for use as background to the more specific focus of the complexity, financial management and business strategy elements of PAS.

➢ The introduction of both study plans and a workshop on business strategy to focus on the development of this essential competency for today’s and tomorrow’s business professional.

To date, the PAS component of the PAS/PCE 2 programme has required candidates to undertake approximately 150 to 160 hours of self study and to attend six 10-hour workshops (Friday afternoon/evening and Saturday). These aspects of PAS will not change. PCE 2 will be modified to replace the two case study examination format with one single case study examination. The single case study will be similar in style, length and requirements to any one of the existing PCE 2 case studies. This will include the pre-circulation of industry/entity-related background materials.

The time available for writing the single case study examination will be extended from the existing four hours (one hour preparation/three hours writing) to six hours (9am to 3pm).

This change has resulted from a review of the two case study examination format, which indicated that the assessment objectives for PCE 2 can be
Institute of Chartered Accountants of New Zealand

Practical experience requirements for academic staff

The Institute has traditionally recognised academic accounting experience as counting towards the qualification requirements of its members. While the Institute’s admissions policy (introduced in the mid-1990s) adopted a competence-based approach to the practical experience requirements, this approach was not applied to academics in the accounting field.

The Institute is now considering a proposal to allow academics to qualify under a competence-based approach, similar to that which applies to practitioners.

Closing of entry to the ACA College

The Institute’s Council agreed in November that the Admissions Committee should consult on its recommendation to close entry to the College of Associate Chartered Accountants (ACA College). The closure of entry to this college, which has not enjoyed a strong and distinct identity, will allow the Institute to concentrate on differentiating and promoting its premium “brands”, the College of Chartered Accountants and the College of Accounting Technicians.

These changes to the PCP are evolutionary, rather than revolutionary. They are aimed at providing both a closer alignment of the programme with the needs of business and a closer correlation between the assessment processes used and the type of work that candidates are expected to undertake in the professional workplace.

In the ensuing months, the Review Panel:

➢ conducted an in-depth examination of the PCE 1 and PAS/PCE 2 course materials and other documentation provided by ABEL,
➢ observed proceedings at several PCE 1 and PAS workshops, interviewing candidates and facilitators,
➢ interviewed 15 key personnel associated with either ABEL, its professional competence programme, the Institute, or the International Federation of Accountants,
➢ requested written submissions from a sample of 53 Institute-approved training organisations (employers of candidates who have undertaken PAS) and reviewed the submissions of all 14 respondents.

The independent review was concluded in June, and the Review Panel’s report was presented to the Admissions Board in August.

In its report, the Review Panel concluded that the PCE 1/PAS/PCE 2 programme clearly meets the requirements as laid down by the Institute’s Admissions Board.

In particular, the Review Panel found that the programme successfully develops and assesses the eight “competencies” identified in the review terms of reference.

Additionally, the Review Panel found the PCE 1 element to be an appropriate first stage in the programme, which develops one of the Institute’s professional awareness and attitude for entrance to all three of the Institute’s membership colleges.

The Panel comments that: 

“ABEL took a position at the leading edge of developments in professional accounting education and mounted a programme that was an ambitious venture, which carried an initial high investment and a heavy workload to design, develop, and deliver.

“What is now in place is a graduate programme that is both innovative and challenging, and reflects international trends in admission requirements.

“We consider that ABEL has achieved notable success in breaking new ground in the professional education field.”

Institute of Chartered Accountants of New Zealand

PhD Scholarships 2001

Jointly sponsored by CPA Australia and The Institute of Chartered Accountants in Australia

The PhD Scholarship Awards Committee met on 20 December 2000. The Committee assessed the applications of eleven outstanding candidates. Five part-time scholarships, each worth $7500, were awarded for 2001.

Attributes of a CA

➢ informed about the latest international, cross-disciplinary and business knowledge
➢ innovative problem solvers
➢ forward-thinking change managers
➢ technology-literate
➢ collaborative team workers
➢ capable communicators of shared understanding
➢ service-oriented
➢ ethical professionals
➢ reflective about their own knowledge, skills and values.

Broad Characteristics

Integrated case study approach with activities that ensure application of knowledge, skills and values from pre-requisite modules, work experience and university study.

Demand has been huge.

2,147 candidates across Australia and Asia enrolled in the first offering of CA Foundations. Upon module commencement, candidates were quick to take advantage of the technology provided to support learning and interaction. 16,000 daily hits were recorded on myCA, a web-based learning portal adapted specifically for the CA Program. The ICAA’s innovative use of new technology puts it at the forefront of accounting education.

Learning is the key.

Candidates engage with a wide range of learning resources, including print, human and electronic interfaces that expose them to the underlying content and provide examples of application. Candidates then practice the activities and undertake self-testing. A portion of these activities is then formally assessed, based on pre-set levels of competence. Many Program competencies are at the highest level, representing proficiency in applying concepts and techniques beyond routine situations. Learning activities are integrated with real projects at work, ensuring the development of CA attributes within a professional context.

In February 2001 and June, and the Review Panel’s report was presented to the Admissions Board in August.

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Call for Papers

A special issue on Corporate Governance

There is a healthy interest being displayed by regulators in Australia and New Zealand, and various host universities. We wish to hear from Accounting and Finance professionals about their experiences in this new direction of the AGM.

Election of Directors to the AAANZ Council

There are five vacancies on the Council for the positions currently occupied by Bryan Howieson, Ian Eggleton, Colin Ferguson, and the two outgoing Presidents. Kim Langfield-Smith and Steven Cahan. You will find a notice and nomination form elsewhere in this newsletter.

In Conclusion...

We would like to encourage all members to consider the proposed new direction for AAANZ as outlined at the start of this newsletter. We are interested in your opinion and your view of the way forward for the Association.

Kim Langfield-Smith

Steven Cahan

Reminder!

2001 Membership Renewals are now due. If you did not receive or have misplaced your membership renewal notice, please contact AAANZ +61 3 9642 0227 or email effiem@clyde.its.unimelb.edu.au for a replacement.

ELECTION 2001 – Call for Nominations to Council

The election of Councillors will take place at the AGM in May at RMIT. In this regard, members are advised that five vacancies are available and you are referred to the notes below.

Note: Bryan Howieson, Colin Ferguson and Ian Eggleton retire by rotation and are eligible for re-election. Tim Brailford, Malcolm Miller and Margaret Abernethy will continue to serve on Council. Gary Monroe (Aust) and Fawzi Lawwad (NZ) are the incoming Presidents. Kim Langfield-Smith (Aust) and Steven Cahan (NZ) will retire as Directors.

Nominations must be in writing, signed by the nominee and seconder, both of whom must be current members of AAANZ. Nominations should be executed on the enclosed form (see insert) and may be accompanied by a brief statement (maximum 100 words) about the candidate.

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Nominations close at 5.00pm on Monday, 30 April 2001. Nominations forms may be lodged by post or facsimile.

If you have any queries, please contact Effie Margolis on +61 3 9642 0227

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CPA Australia

CPA Program – Promoting Good Governance

There has been considerable publicity recently supporting the new direction of the CPA Program. The latest example of this new direction is the release of the second edition of the Corporate Governance and Accountability, to be rolled out in semester one this year. This segment, designed to complement the CPA Program, provides candidates with a well-rounded capstone. It aims to consolidate previous studies and strengthen aspiring CPAs’ business and accounting knowledge vital to managers and decision makers in the business environment today.

The segment is significantly different from its predecessor Core II in format, content and assessment. Where previously, the CPA Program examinations have been one hundred percent objective testing (allowing timely candidate results and feedback), both compulsory segments now combine multiple choice questions together with a written response component. The CPA Program has rolled successfully for two semesters in Reporting and Professional Practice, with the release of results still occurring within the existing four week timeframe. To enable marking of 4000 – 6500 papers in a weekend, extensive pre-marking is carried out beforehand, ensuring a well-constructed marking schedule. Therefore to improve on the increased objectivity and equity for CPA Program candidates.

To assist candidates in their preparation for examinations CPA Australia regional Divisions and Branches offer workshops in various segments. Corporate Governance and Accountability will be no exception to this practice and most Divisions will have two workshops during the semester. The workshops will emphasise the case study approach, requiring the candidates to work through the adopted case for the onshore-based case studies in groups. The session will conclude with a thorough de-briefing and discussion with the groups and the facilitators/professor. The objective of the workshops the include developing the candidate’s ability to address case-based problems and prepare reports highlighting and discussing the issues together with remedies and recommendations.

The segment aims to equip CPAs with the knowledge and skills to operate in commerce and industry, the public sector and in practice where the CPA now must be able to advise across a broad range of business issues. Corporate Governance and Accountability will enhance and complement the high level technical skills gained by candidates who complete the CPA Program.

CPA Australia’s Advanced Standing Policy

Aware of the changing environment in which higher education now operates and in response to repetitive representations from universities, CPA Australia initiated a review of advanced standing policy the middle of last year. All universities were surveyed and 23 responded.

From the point of view of CPA Australia, university policy was strongly expressed by the comment from the Australian National University: “...the issue is complex and multifaceted. On the one hand you have to consider the impact of expanding the range for which you will grant accreditation which involve negative reputational effects. On the other hand, you face pressure from students and universities for increased recognition. Not surprisingly, conflicting recommendations were raised in submissions received. At least half of universities considered existing policy an appropriate statement on the changing nature of higher education now operates and in response to repetitive representations from universities, CPA Australia will now seek to complete at least 50% of their studies at the university. The most significant change is the acceptance of up to 12 units advanced standing in an accredited degree for a post year 12 two year TAFE Diploma/Advanced Diploma or overseas equivalent. However, no more than 50% of course work cannot be advanced standing. This has the effect of ensuring the knowledge and skills gained from the change in accounting and business related areas may be expanded. The requirement for non university courses to be completed has been relaxed. The Guidelines for approval of university courses overseas through private providers have been tightened up but extended to include four second year subjects.”

For the full detail of the revised policy, please refer to our website: www.cpaonline.com.au on the membership/membership entry requirements page.

CPA Australia thanks all universities that participated in the review.

Ann Johns FCPA, Director Education and Membership CPA Australia

Earlybird Conference Registration!

Earlybird conference registration closes on Friday 11 May 2001.

For more information on the conference, refer to the Conference brochure at the centre of this newsletter.
We believe that we will be a stronger body if we broaden our focus and our name, to explicitly encompass finance and information management. We focus on finance because that is a traditional ally of accounting (finance has always been a strong component of AAANZ but not formally recognised in our title. We still find that a large proportion of submissions to Accounting and Finance are from the finance discipline, and in the past two years the finance presence at the annual conference has increased. We see information management as an area of critical interest and importance to the future of the disciplines of accounting and finance.

Thus, we are proposing that the name of our organisation be changed to Finance Accounting and Information Management Association of Australasia (FAIMA), to explicitly encompass those two areas that are so closely aligned to accounting. In addition, we also would like to rebadge the journal as Accounting, Finance and Information Management. We would hope to bring these changes in mid-way through 2001. Council is eager to hear how our members view these proposals.

Call for Editor
In January, members will have received an email calling for nominations for a new editor of the journal. Closing date for nominations was 28 February. We will announce the new editor at the Annual General Meeting in May. The editor-elect will work with the current editor, Margaret Abernethy, from July this year, and take over as editor in January 2002. (Note: if you did not receive an email, then you probably did not provide your email address on your year renewal form.)

New Teaching Prize
We are pleased to announce a new prize that will be awarded for the first time in 2001. This is the Pearson Education Australia Accounting Lecturer of the Year Award for excellence in teaching. Applicants for the award will be members of AAANZ who are at lecturer level or below at the time of nomination. The award will be presented annually, and for the first time at the 2001 Annual Conference in Auckland. The winner receives a prize of $3000 to be used in one of the following ways:

(a) Payment toward an overseas trip to attend a relevant accounting conference.
(b) Fund the development of a teaching program or software.
(c) Fund the development of innovative teaching method pilots.
(d) Fund the development of a new teaching project.

Further information about this award can be found elsewhere in this newsletter. We thank Pearson Education Australia for providing such a generous award.

2001 Conference Update
The 2001 Annual Conference is shaping up to be one of the best ever. As most of you know, this year’s conference is being held at Sky City in Auckland on 1-3 July, and in this newsletter, we would like to update you on a new feature of the conference – the panel sessions.

This year we have three panel sessions that explore three issues that are at the cutting-edge, and we have been able to assemble an all-star line-up for each of these panels.

As many of you know, the report ‘Accounting Education: Charting the Course through a Perilous Future’ by Professors Steve Albrecht and Robert Sack (copies can be downloaded from the AAA website at www.aaau.edu) has been at the centre of discussion wherever academic accountants are found. That report is forcing us to critically think about what we do as accounting educators. Fittingly, ‘The Future of Accounting Education’ will be the theme of one panel session, and we are extremely fortunate that Professor Steve Albrecht, of Brigham Young University, is coming from the US to participate in this panel. Steve will be joined by three other high-profile panelists: Professor Bill Birket (University of New South Wales), who is widely known for his work on professional competences; Warren Allen, who is currently the chair of the education committee of the International Federation of Accountants (IFAC); and John Hagen, who is chairman of Deloitte Touche Tohmatsu in New Zealand. This session, chaired by Associate Professor Malcolm Milner (University of New South Wales), is sure to be stimulating and thought provoking – and should not be missed.

Another panel session will focus on the topical issue – ‘Accountability in the Public Sector’. We all know that public sector entities are being scrutinised more closely than ever and that many public sector entities have moved to more of a corporate model. In this environment, issues such as the transparency in government reporting are becoming very important.

Our panel session features two Auditors General – Wayne Cameron, the Auditor General of Victoria, and David MacGillivray, the Auditor General of New Zealand. They will be joined by Professor Ian Ball (Victoria University of Wellington), former chair of the public sector committee of IFAC, Professor Warwick Funnell (University of Wollongong), and Linda English (University of Sydney). The session will be chaired by Professor Ian Eggleton of the University of Western Australia and will be extremely interesting and timely whether you have an active interest in public sector issues or not.

Technology is today’s buzzword. Technology is having an impact on every aspect of life including education. But it is not surprising that our third panel session will examine ‘Technology in Accounting Education’. This session will feature demonstrations of some of the technology-based teaching materials being used by academic institutions and professional bodies in Australia. Again, we have an outstanding panel including Gillian Cappelatto (ICAA), Gill Cox (ICANZ) and Ann Johns (CPA) who will be joined by Dr Peter Green, director of the e-Commerce programme at the University of Queensland, and Professor Don Sheridan, director of the Multi Media Lab at the University of Auckland. Associate Professor Colin Ferguson of the University of Queensland will be chairing this session. We have no doubt that in the future all accounting courses will have to be ‘technologised’ – so why not come along and see what can be done.

With the panel sessions, CPE sessions, plenary speakers, concurrent sessions, and the usual complement of social activities, the 2001 conference has a lot to offer (perhaps more than ever before). In fact, you may be so busy that you may find it hard to step outside the conference centre. However, if you don’t, you’ll be sorry.

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La Trobe University
(Department of Accounting and Management, Bundoora)
Appointments
Professor Kim Langfield-Smith has been reappointed for another term as Head of Department/Head of School from January 2001.
Lecturer – John Goodwin
Associate Lecturer – Joanne Lye (formerly at University of Melbourne)
Resignation
Dean Ardern to the Australian Prudential Regulation Authority.
Giselle Watson to the State Government.

NANYANG BUSINESS SCHOOL
Faculty Appointments in Financial & Management Accounting and Auditing
Applications are invited for faculty positions in the Nanyang Business School. The School offers undergraduate degrees in Accountancy and Business, graduate degrees by research, and MBA degrees. Applicants are expected to possess a relevant higher degree and/or an appropriate professional qualification, with sound teaching, professional or research experience. We are presently recruiting faculty for the following areas:

- Financial Accounting
- Management Accounting
- Auditing/IS Audit

Successful applicants will be offered attractive remuneration package commensurate with their qualifications and work experience. The annual salary, which will be paid in monthly instalments, comprises the Monthly Basic Pay (multiplied by 12 months) and Group Bonus. The current ranges of the annual salary, inclusive of the non-contractual Group Bonus amount (which is presently equivalent to 2 months of the Monthly Basic Pay) are as follows:

Annual Salary (for 12 months) Inclusive of Group Bonus

Assistant Professorship
$87,400 - $123,200
Associate Professorship
$110,600 - $208,600
Professorship
$182,000 - $257,600

(MUS$1.00 = S$1.75 approximately as at 30 January 2001)

In addition to the above, an Individual Performance Bonus may be paid solely at the discretion of the University depending on the performance of the individual and the University.

Leave and medical benefits will be provided. Other benefits, depending on the type of contract offered, include provident fund benefits or a Special Payment for Foreign Staff, settling-in allowance, subsidised housing, children’s education allowance, passage assistance, and baggage allowance for transportation of personal effects to Singapore. Staff members may undertake approved consultation work of a specialist nature and retain consultation fees earned.

To apply, complete and send application form (which can be downloaded from http://www.ntu.edu.sg/personnel/) or detailed curriculum vitae, which should include your areas of research interest, list of publications and the names and addresses, e-mails addresses and telex numbers of three referees to:

The Director of Personnel, NANYANG TECHNOLOGICAL UNIVERSITY, Personnel Office, Administration Building, Level 4, 50 Nanyang Avenue, Singapore 639798.
Telefax: (65) 791-9340; Internet: EHLEE@ntu.edu.sg

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Presidents’ Message
Happy New Year to all members and welcome to another challenging year for AAANZ.

A New Direction for AAANZ
By now you will have received an email from Council outlining proposed changes to the direction and the naming of AAANZ. In December 2000, the AAANZ Council held a strategic planning session to reflect on our achievements and to consider future directions. From our humble beginnings in 1960, AAANZ has made great strides to become a premier representative body of accounting and finance academics in Australia and New Zealand. In particular, the last ten years has seen us adopt a more professional stance, which culminated with the incorporation of the organisation in 2000. In response to a member survey in 1996, we have incorporated a more explicit focus on teaching and education within our activities, to complement the strong research focus.

We offer many benefits to our members including yearly PhD Scholarships, which are available on a part-time or full-time basis. We now have three awards, which are aimed specifically at PhD students in accounting and finance. The five special interest groups of AAANZ are active and their special events and conferences are well patronised. The journal Accounting and Finance is rising steadily through the international ranks, and is now published and marketed by Blackwells. We have prepared submissions to major reforms, including CLERP and we participate in major international forums such as the IAAER. We have had AAANZ representatives on several key bodies, and are now routinely asked to nominate members for such committees, as the Urgent Issues Group.

However, we cannot be complacent. The AAANZ of twenty or even ten years ago, looked very different. There was a strong presence of commercial and taxation professionals. Information Systems and Finance have moved to their own departments, and developed their own strong academic associations.