



## Accounting Association of Australia & New Zealand

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NEWSLETTER

September 2000

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Accounting Educators Forum*



### Sponsorship

CPA Australia

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Institute of Chartered  
Accountants of New Zealand

*Support from our sponsors is  
gratefully acknowledged*

### Presidents' Message

The 2000 Annual Conference has come and gone. Over 300 delegates attended the conference and the setting – Hamilton Island – was certainly memorable. Based on the feedback we have received, the 2000 conference was a success and we want to thank all those people who helped make it happen.

First, we would like to thank the two plenary speakers – Professors Jan Mouritsen and Bob Magee. We know both Jan and Bob are extremely busy and we appreciate them taking the time to attend not only the conference but also the doctoral consortium. Both Jan and Bob gave stimulating talks at their plenary sessions (with Jan having to persevere while the technician put up a new screen), and the doctoral students were highly complimentary about the input provided by both speakers at the consortium.

Second, we thank Professors Alan Dunk and Skip White for their contribution to the CPE programme. This is the second year we have run the CPE sessions, and even with a now busy Sunday schedule, both sessions were well attended. In addition, the one-day forums held by the Accountability, Accounting Standards, and Accounting Education SIGs allowed attendees to customise their conference experience to suit their particular interests. It is good to see the SIGs becoming more active, and we hope members will continue to support the SIGs throughout the year.



Third, we thank our sponsors – CPA Australia, the Institute of Chartered Accountants in Australia and the Institute of Chartered Accountants of New Zealand. We enjoy having the representatives of these organisations attend our conference, and obviously their financial support is very important for our Association. We also thank CPA Australia for sponsoring the Conference Dinner, which despite the lights going out (no fault of CPA Australia's but Mother Nature), was an enjoyable way to close out the conference.

Fourth, we thank Capital Conferences for their work in assuring the conference ran smoothly. A special thanks to Christina Jonson who headed up the Capital Conferences' team at Hamilton Island. Capital Conferences will also be organising the 2001 conference in Auckland, New Zealand, and we look forward to working with them again.

Fifth, we thank members of the AAANZ who worked so hard to make the conference a quality event. In particular, we thank Colin Ferguson who chaired the technical committee.

Not only did Colin oversee a record number of submissions (including a significant number of finance papers), but he also streamlined the submission and review process. Colin has agreed to chair the technical committee again for the 2001 conference so, we know that part of the programme is in good hands. Also thanks to Gary Monroe who organised this year's doctoral consortium. We believe helping develop new academics is one of the most important functions of the AAANZ, and this year's consortium was an unqualified success. The visiting and resident faculty – David Allen, Tim Brailsford, Ian Eggleton, Christine Jubb, and Nasser Spear along with Gary, Jan, and Bob – also deserve mention for the time and effort they put into the event. Like Colin, Gary will be back to organise the 2001 doctoral colloquium.

Of course, we also thank Effie Margiolis, the conference convenor. As always, Effie played an important and integral role in overseeing the management of the event.

Last, we thank all those members who attended the event. Whether they presented a paper, chaired a session, acted as a discussant, or just attended sessions, the conference could not exist without the contributions and support of members.

Finally, before ending this section of our report, we should also mention that a number of important awards were announced at the conference. You can read about these awards elsewhere in this newsletter, but we take this opportunity to congratulate all the recipients for their achievements.

## The New Council

Two seats were up for election this year, and Tim Brailsford and Malcolm Miller were both re-elected. In addition, both the Australian and New Zealand presidents will continue into the second year of their two-year terms. Thus, we are in an unusual situation this year as the entire Council will continue to serve for the 2000/2001 term. While it is always desirable to bring 'new blood' into the committee, we plan to use the unchanged committee composition to our advantage. In particular, we will draw on the Council's experience in considering some important, long range

### COUNCIL 2000/2001

Kim Langfield-Smith	President (Australia); Legal and Finance issues
Steven Cahan	President (New Zealand); Chair, 2001 Conference
Gary Monroe	President-Elect (Australia); Director, 2001 Doctoral Colloquium
Fawzi Laswad	President-Elect (New Zealand); Education Portfolio
Bryan Howieson	Treasurer
Colin Ferguson	Chair, 2001 Conference Technical Committee
Tim Brailsford	Deputy Chair, Technical Committee 2001 Conference; Advisor on CPA Australia survey
Ian Eggleton	Research Portfolio; Advisor on CPA Australia survey
Malcolm Miller	Practice Portfolio
Margaret Abernethy	Editor, <i>Accounting and Finance</i>

strategic issues related to the Association at a special planning meeting in December.

## The Coming Year

### *Taskforce on Accounting Enrolments*

One issue that was discussed extensively at the Heads of Departments meeting at the 2000 conference was the trend in accounting majors at universities in Australia and New Zealand. While several departments have seen declining numbers, others have had stable enrolments and a few have had increases. The number of accounting majors is obviously an issue of significant importance for both the academic community and the accounting profession.

The Council will be working with the professional bodies to gain further insights into the issues of the changing demand for accounting places in universities. The research will also address the issues of shortage of demand of qualified accounting academic staff.

### *Strategic Planning*

The Council will be holding a special one-day strategic planning session in conjunction with its usual mid-year meeting in December. The Committee will be looking at initiatives that will improve members' benefits and strengthen the Association. If you have any ideas for or concerns about the future direction of AAANZ, we encourage you to communicate with us or one of the other Councillors.

We look forward to your input and will be reporting back to you after the December meeting.

### *Accounting and Finance*

The Association's journal, *Accounting and Finance*, continues to make strides under the leadership of the Editor, Margaret Abernethy. One area where Margaret and her Associate Editors, Bruce Grundy and Donald Stokes, are working hard to improve is the turnaround time for manuscripts. Under a new policy, Margaret aims to ensure that all manuscripts are returned to authors with 11 weeks of submission.

We encourage you to support the journal by submitting papers, and we join Margaret in thanking those who have contributed their time as Editorial Board members or referees.

### *2001 Conference*

As you are probably aware, the 2001 conference will be held in Auckland, New Zealand at the Sky City hotel and casino complex. The conference will again be kicking off on the Sunday afternoon and concluding with the conference dinner on the Tuesday night. Gary Biddle from the Hong Kong University of Science and Technology and Frank Selto from the University of Colorado will be the two plenary speakers. The 2001 conference will be the first AAANZ conference in New Zealand since 1996, and we are hoping for a large contingent from Australia as well as overseas. Further information about the 2001 conference can be found elsewhere in this newsletter and on the AAANZ website.

We believe the 2000/2001 year will be a busy and exciting year for the AAANZ. We look forward to working with the Council and with the wider membership of the Association.

**Kim Langfield-Smith**  
**Steven Cahan**

## 2000 AAANZ Doctoral Consortium

The 2000 AAANZ Doctoral Consortium was heralded a huge success by all involved. Some 40 PhD students from universities all over Australia, New Zealand and the USA gathered at Hamilton Island for the 2-day event commencing 30 June.

The students were at varying stages of their PhD studies, some still looking for an appropriate subject in their chosen area, others almost at the proposal presentation stage. They were treated to two days of intense but very rewarding exposure to a whole range of varying ideas, concepts and methodologies. The four major accounting streams, financial accounting, management accounting, finance and auditing were all covered. Delegates had pre-read relevant papers on topical research in these areas prior to attending the consortium. They then discussed these readings under supervision of experts in the relevant areas.

Professors Robert McGee (USA), Jan Mouritsen (Denmark), Tim Brailsford (ANU) and Gary Monroe (Edith Cowan) were outstanding topic coordinators in their respective fields. Their knowledge of the topic areas and lucid presentations inspired terrific contributions from the students. The coordinators were well assisted by Dave Allen (Edith Cowan), Ian Eggleton (UWA), Christine Jubb and Nasser Spear (Melbourne) who acted as facilitators in the 'break-out' sessions.

Due to the tremendous diversity of cultures, ideals, attitudes and approaches within both the student and presenters groups, almost all sessions were extremely inter-active, thought provoking and rewarding. Indeed on occasion some of the presenters learned a thing or two from the students!

The hectic schedule, which even included some night-time lectures, allowed some time for non-accounting activities as well. These were entered into with the same spirit of enthusiasm by all concerned. However if the skills on the beach volleyball court were anything to go by, it's just as well consortium attendees have a potential alternative career path in accountancy.

Special thanks should go to guest lecturer Professor Ken Trotman, for delivering an outdoor presentation in the middle of a mini-cyclone, and Tim Brailsford for continuing his presentation unabashed, despite Japanese fire alarms and 'virtual reality' roving microphones. Also a special thank you to Effie Margiolis of AAANZ for her terrific organisation of the event.

All participants were keen to express their gratitude to the sponsors, CPA Australia, ICAA and ICANZ. They funded what proved to be a very worthwhile learning experience for all concerned. This will hopefully lead to some excellent accountancy research and more PhDs in accountancy in the future.

**Conor O'Leary**  
PhD Fellow, QUT

## SIGs

### Accountability Interest Group

The Accountability Interest Group held its inaugural Symposium at the AAANZ conference in July. The Symposium was a resounding success with papers presented covering the areas of public sector, corporate and environmental accountability. Presenters commented on the excellent feedback they received from the 17 delegates on their papers, and were pleased with the collegial atmosphere of the day. I hope to see even more participants in Auckland next year.

The proceedings from the symposium can be downloaded from the AIG website at <http://www.law.flinders.edu.au/aig>. The website is also being updated to include more members' research interests and links to other sites of interest to accountability researchers.

**Carol Tilt**  
Chair, AIG

### Accounting Education Group

The Third Annual General Meeting of the SIG was held in July during the Annual conference. Despite the early start and the rather long walk up then down the hill the meeting was well

attended and resulted in reflection upon past activities and suggestions for future activities and direction for the group. The Teaching and Learning Symposium, Beyond 2000 Accounting Education in the New Millennium, now an established annual event held prior to the main conference was a great success with in excess of 30 attending. The full day symposium offered a range of presentations, participatory activities and opportunity for general discussion. Indeed the final session included quite a lively discussion on future directions in accounting qualifications.

A special thanks to Bill Richardson, the founding convenor of the SIG. Bill's contribution to the group over the past four years has provided a strong foundation for which future members and committee's can build upon. As the new convenor I look forward to the next year and to yet another great symposium in Auckland.

**Dianne McGrath**  
Convenor

## Accounting History

### CALL FOR PAPERS

#### *Management Accounting as Social and Institutional Practice*

Increasingly, the role of management accounting in both shaping and being shaped by its social and institutional context is being recognised and underscored (Hopwood, 1994; Puxty, 1993). Management accounting as social and institutional practice, as opposed to objective technique, is particularly discernible in historical research. Historical studies reveal how management accounting serves to create and foster social and institutional arrangements across both space and time. As historians examine management accounting in its contexts, we shed greater light on the intertwining of accounting within organisational and social life. Social and institutional practices do not emerge in a vacuum. Rather, these practices emerge as a result of the impacts of differing historical developments and point-in-time events. Across time and space, management accounting alters the organisational terrain and is implicated in relationships of power and domination.

Moreover, management accounting is understood increasingly as a calculative force within the organisation, as compared to a neutral, objective documentor of events and activities.

The objective of this special issue of *Accounting History* is the examination of social and institutional practice, with a view to articulating the role of management accounting in constituting and re-constituting the organisation. Submissions are sought which explore themes in historical perspective such as:

- the comparative international study of management accounting technology and discourse;
- the constitutive role of management accounting as relationships of power and domination;
- the accountability implications of management accounting practices;
- the transformative agenda of management accounting;
- the evaluative nature of management accounting across both space and time;
- the change across space and time in the calculative rationales and expertise of management accounting.

Case studies (of a single entity or of more than one entity) are particularly encouraged. This special issue of *Accounting History* is scheduled to appear in November 2002. Submitted papers will be refereed in the usual way. Submissions (three copies) should be forwarded by 15 February 2002 to:

Cheryl S. McWatters  
Faculty of Management  
McGill University  
1001 Sherbrooke St  
West Montreal, Quebec H3A 1GA  
CANADA

References:

Hopwood, A., (1994), *Accounting as Social and Institutional Practice*, Cambridge: Cambridge University Press.

Puxty, A.G., (1993), *The Social and Organizational Context of Management Accounting*, London: Academic Press.

## The second Accounting History International Conference

Osaka  
8-10 AUGUST 2001

### Call for Papers

*Accounting History* is the journal of the Accounting History Special Interest Group of the Accounting Association of Australia and New Zealand Ltd. The conference will feature papers, which comply with the editorial policy of the journal. *Accounting History* aims to publish quality historical papers. These could be concerned with exploring the advent and development of accounting bodies, ideas, practices and rules. They should attempt to identify the individuals and also the local, time-specific environmental factors, which affected accounting, and should endeavour to assess accounting's impact on organisational and social functioning.

Conference papers will be accepted across a wide range of topics and using a variety of approaches including biography, prosopography, business history through accounting records, institutional history, public sector accounting history, comparative international accounting history and oral history. The use of theoretical perspectives drawn from relevant disciplines such as economics, sociology and political theory is encouraged in conducting investigative, explanatory studies of accounting's past.

### Submission of Papers

Papers should be submitted by **15 March 2001** to:

Professor Hiroshi Okano  
Faculty of Business  
Osaka City University  
Sugimoto, Sumiyoshi  
Osaka 558  
Japan

Email:  
okano@bus.osaka-cu.ac.jp

### Notification

Notification of papers accepted for inclusion in the conference program will be made no later than 15 May 2001.

## 9<sup>th</sup> World Congress of Accounting Historians

The 9<sup>th</sup> World Congress of Accounting Historians (WCAH) will be held in Melbourne in 2002. Deakin University is the host institution.

The 9<sup>th</sup> WCAH will be held at Rydges Riverwalk Hotel, a popular conference venue on the banks of the Yarra River.

### Call for Papers

Details regarding themes for papers, submission dates and notification of acceptance can be obtained from:

Professor Garry Carnegie  
Congress Convenor  
Deakin University  
School of Accounting and Finance  
Deakin University, Geelong  
Victoria 3217, AUSTRALIA  
9WCAH@deakin.edu.au

## INAUGURAL FINANCIAL PLANNING EDUCATORS SYMPOSIUM 9 – 10 November 2000

The University of Western Sydney Hawkesbury will be holding the Inaugural Financial Planning Educators Symposium on 9 - 10 November 2000 at the Norwest International Hotel.

This symposium aims to bring together educators and professionals to address and review critical issues in education and training for the financial planning profession.

To receive a formal registration pack please contact Katie Hayes on

+61 2 9852 4189 or

Jayne Macartney on

+61 2 9852 4176.

Or email k.hayes@uws.edu.au

or j.macartney@uws.edu.au

For more information contact

Professor Roger Juchau on

+61 2 9852 4202.

## Report to AAANZ on the AAA Doctoral Consortium, Lake Tahoe, 13-18 June 2000

I was delighted to be selected to represent AAANZ at the American Accounting Association Doctoral Consortium held at Lake Tahoe from 13 to 18 June 2000.

Seventy-two PhD students from the United States and around the globe gathered for 6 days of research discussion and networking with the other students and with the visiting faculty and presenters.

Under Katherine Schipper's direction, the consortium was thoroughly well organised and the program went entirely to plan (including the weather). As in previous years, the quality of the presenters and resident faculty was outstanding. There were eight keynote sessions, which were followed by breakout groups of 12 students, led by one of the visiting faculty. During this time, the group developed questions to be addressed to the keynote speaker in the following Q&A session. Chandra Kanodia and Ron Dye presented sessions on analytical research. Ron demonstrated some of his ideas via a single closed bid auction with limited information – however he wasn't expecting the competitive nature of some students who were determined to gain the notoriety of the highest bid.

Lisa Koonce presented an interesting session on behavioural financial accounting research. David Gunther gave many of us our first introduction to the delights of tax research. Grace Pownall's presentation on international accounting research was relevant and timely – particularly for many of the North American students who were not aware of many of the changes taking place with regard to harmonisation of accounting standards. David Larcker presented what turned out to be one of the more controversial sessions on management accounting research. In breakout groups, this was one of the most hotly debated presentations as many US doctoral students have little

or no exposure to management accounting research. In my group, one participant wondered how you could conduct research or how valid the research was if the data was not on a database!



*International Representatives  
2000 AAA Doctoral Consortium*

The real emphasis and strength of the conference from a research perspective (and this reflected the research priorities of the majority of the students) is empirical financial accounting research. Peter Easton, Mary Barth in conjunction with Jim Leisenring from FASB presented excellent overviews of current research and research questions that PhD students should be considering.

But it wasn't all work! We managed to fit a little bushwalking, canoeing, swimming and even line dancing into a very busy 6 days. Lake Tahoe (and the Granlibakken Resort) were a stunning backdrop to the consortium. Despite the warmth of the sunny June days, there was still snow on the tops of the mountains surrounding the lake – truly a picturesque location.

The collegial atmosphere of the consortium also helped to make this a really enjoyable experience. This was due in no small part to the efforts of the resident faculty – Mark DeFond, Jonathan Glover, Pat Hopkins, Raffi Indjejikian, Lil Mills, Katherine Schipper, Linda Vincent and Jennifer Francis. Having an insight into the US PhD and tenure process made me all the more aware of the benefits (and the weaknesses) of the Australian system. I would encourage PhD students (particularly those with an interest in financial accounting) to apply to be

AAANZ's representative for future AAA Doctoral Consortia. I would again like to thank AAANZ for their generous financial support, the planning committee of the AAA Doctoral Consortium and Deloitte and Touche for their ongoing support and sponsorship of the consortium.

**Elizabeth Carson**  
PhD Fellow, UNSW

## CPA Australia

### CPA Program Capstone Subject Starting First Semester 2001

Following the 1998 triennial review of the CPA Program, CPA Australia introduced some wide ranging changes to the structure of the Program, including the introduction of a compulsory "capstone" subject, Corporate Governance and Accountability, which will be on stream next year.

National Education and Membership Manager, Margaret Webb explains, "Corporate Governance and Accountability replaces Core II as the second compulsory subject in the CPA Program. During the 1998 review of the CPA Program, employers told us that accounting graduates had studied accounting standards at university for three years and didn't need to do further studies in this narrow accounting field. What new graduates did need was an appreciation of the business and regulatory environment within which business operates, not only in Australia but all over the world. An expert panel has overseen the development of the syllabus to ensure the issues covered are relevant to managers and decision makers in today's business environment."

The new subject will cover:

- the role and function of the major players in the corporate governance arena, nationally and internationally;
- costs and benefits of corporate governance and risk management;
- responsibilities and accountabilities of directors and officers;
- the operational level of directors, including evaluation of the performance of directors;

- ethics, codes of conduct and benchmarking;
- the role of the Australian Competition and Consumers Commission; and
- international issues and corporate governance in selected countries.

Margaret Webb concludes “Corporate Governance and Accountability will build competencies which are valued by employers and the business community. Its focus on current governance issues, the inclusion of international material and assessment which includes case studies and written answers puts it at the forefront of professional education for accountants and business advisers.”

### **CPA Australia Develops Competencies for IT Specialisation**

In the 21<sup>st</sup> century, professional accountants need more than a basic understanding of information technology, and many members of CPA Australia could be considered specialists in the field. The International Federation of Accountants (IFAC) has identified four main IT roles for the accountant:

- as user of information technology;
- as manager of information technology;
- as designer of information technology; and
- as evaluator/auditor of information technology.

In recognition of the increasingly important role CPAs play in IT, CPA Australia has developed guidelines for the educational and experience requirements for an IT specialist, that is, a member who works at the Expert Practitioner level in Information Technology. In developing the Guidelines for applicants for the specialist designation, CPA Australia had to accommodate the rapid rate of change in the industry, diversity of background and position, and broad-ranging educational qualifications. For instance, qualifications in the area may be at undergraduate or post graduate level, or awarded by recognised private providers.

CPA Australia drew on two main sources to develop the guidelines: Professor W P Birkett’s *Competency*

*Based Standards for Professional Accountants in Australia and New Zealand*, and IFAC’s *International Educational Guideline 11: Information Technology and the Accounting Curriculum and IEG11 Update: The Accounting Curriculum and IT*. The Information Management and Technology Centre of Excellence and Consultants Dr Ray McNamara of Bond University and Mr Gary Tucek of NovaQuest International contributed to the development of the Guidelines.

National Learning Continuum Manager, Deidre Missingham, explains, “accountants as IT users commonly employ a range of applications for their immediate work, such as spreadsheets, email, or electronic filing of tax returns. But as advisors to others, be they clients, colleagues or management, they recognise that their knowledge must go well beyond that. The Skills and Competency Matrix component of the Guidelines sets out in detail what it takes to reach expertise in management of IT adoption, implementation and use; development of standards and practices for business systems; and evaluation/audit of computer-based business systems. These Guidelines therefore provide for both recognition of existing experts as Specialists, and current and future CPAs planning to reach that level of expertise in their chosen career domain.”

The Guidelines may be accessed through CPA Australia’s website, [www.cpaonline.com.au](http://www.cpaonline.com.au) or members may obtain them by email request to [creask@natoff.cpaonline.com.au](mailto:creask@natoff.cpaonline.com.au)

## **The Institute of Chartered Accountants in Australia**

### **IT Assists in Ethics Education**

The Institute of Chartered Accountants in Australia (ICAA) started using computer based training (CBT) to assist in teaching Ethics in the early 90’s. At that time we used floppy disks, which included cases and multiple choice questions and answers. Technology has developed considerably and this CBT now looks very basic.

In 1998 in a joint venture with the Institute of Chartered Accountants of New Zealand (ICANZ) we developed a new Ethics CBT using CD-ROM format. It is designed to be very user friendly and provides an opportunity for candidates to be actively involved in their learning. Whilst there continues to be discussion about whether Ethics can be taught ICAA and ICANZ believe that it is very important to expose candidates to ethical issues which they could face in their professional careers. Thus, Ethics is incorporated into our admission programs as a discreet section and is also integrated throughout the technical material.

The CD-ROM provides effective video clips, graphics, sound and instant feedback to candidates. It also enables them to progress at their own pace that is, they can ‘quit’ at any time and then start again later from where they had previously finished. Candidates work through this CBT before they attend the face to face workshops.

We have found that the technology helps develop candidates’ skills in learning the fundamentals of the four ethical decision models which we use. Once familiar with the decision models, candidates work through scenarios using selected decision models. Finally, candidates can pick a character to play and then select their own decision model to solve an ethical dilemma. This is a more integrated exercise and once the dilemma is solved, candidates are then encouraged to adopt a different character to observe the different consequences of their decisions.

Feedback on actions taken is provided throughout the CBT with references back to ethical pronouncements where appropriate.

We have found that the CBT provides a more practical way of covering the material. Workshop time (that is, face to face teaching) is therefore more effectively spent on discussing and debating the complex, controversial and real life dilemmas faced by professional accountants in the current business environment.

# AAANZ DOCTORAL COLLOQUIUM

28 – 30 June 2001

Waipuna – Mount Wellington, Auckland, New Zealand

The AAANZ will hold its 3rd Doctoral Colloquium in Auckland, New Zealand from 28 – 30 June 2001.

The Colloquium aims to:

- Enable doctoral students to present work-in-progress in a constructive forum and receive feedback from other doctoral students and senior accounting and finance academic researchers;
- Offer guidance on dissertation management;
- Consider issues related to academic careers, for example grant application and publication; and
- Enable each participant to interact with doctoral students from other universities and with recognised leaders in research in accounting and finance.

## Benefits

The Doctoral Colloquium will benefit doctoral students who have completed 12-18 months of doctoral work. It is intended that students present a thesis proposal setting out their research questions, research design and proposed methods of data collection and analysis. At most, students may have collected some preliminary data or conducted a pilot investigation. The Colloquium is not intended for doctoral students who are well advanced and therefore unable to make use of feedback received.

The Colloquium will also provide an opportunity for students to present and discuss their dissertation research with other doctoral students and a group of senior scholars. The format of the Colloquium will be such that students will have ample time to interact with the faculty and other students on an informal basis.

## Details

Date: 28 – 30 June 2001 (immediately precedes the Conference)

Venue: Waipuna, Mount Wellington, Auckland, New Zealand

Participation is by nomination only.

The Director of the Colloquium will contact Heads of Departments to solicit nominations of student(s) to attend the Colloquium.

Please direct initial inquiries to:

Professor Gary Monroe  
School of Accounting  
Edith Cowan University  
Churchlands WA 6018  
Ph: + 61 8 9273 8728  
Fax: + 61 8 9273 8121  
Email: [g.monroe@cowan.edu.au](mailto:g.monroe@cowan.edu.au)

## Awarded Life Membership



*Prof. Allan D. Barton (ANU)*



*Prof. Philip Brown (UWA)*



*Prof. David Emanuel  
(Uni. of Auckland)*



*Prof. Frank Finn  
(Uni. of Qld)*



*Prof. Ron Weber (Uni. of Qld)  
awarded the AAANZ Outstanding Contribution  
to Accounting Research Literature Award and  
the inaugural Outstanding Contribution to  
Education Award sponsored by CPA Australia,  
ICAA and ICANZ*



*Dr Christine Jubb and Prof. Margaret Abernethy (Uni. of Melbourne);  
Mrs Glenda van Zijl (NZ); Mr Alex Abernethy (Melbourne);  
Mrs Linda Selto and Prof. Frank Selto (Uni. of Colorado);  
Prof. Bob Magee (Nth Western Uni.) and Mrs Peggy Magee*



*Ms Adele Evans, ICCA; Mr Bill Richardson (Monash);  
Mr John Vargo (Uni. of Canterbury); Ms Judy Nagee (Deakin);  
Ms Christine Langridge (Swinburne)*

# AAANZ CONFERENCE 2000



*Ms Joycelyn Morton,  
President, CPA Australia*



*Assoc. Prof Malcolm Miller; Prof. Jan Mouritsen (Copenhagen Business  
School); Prof. Ian Eggleton*



*AAANZ Council 2000/2001: – Prof. Gary Monroe (ECU);  
Prof. Steven Cahan AAANZ President, NZ (Massey); Assoc. Prof. Malcolm Miller  
(UNSW); Prof. Kim Langfield-Smith, AAANZ President, Aust. (LTU); Mr Bryan  
Howieson (UWA); Prof. Margaret Abernethy (Uni. of Melb.); Assoc. Prof. Colin  
Ferguson (Uni. of Qld); Prof. Ian Eggleton (UWA); Prof. Tim Brailsford (ANU)  
Not present: Prof. Fawzi Laswad (Lincoln)*



*Prof. Gary Monroe (ECU) and  
Mr Ping Sheng Koh (UTAS)*



*Ms Sue Sheldon, President, ICANZ*



*Prof. Allan D. Barton (ANU) and  
Prof. Judy Tsui (City Uni. of Hong Kong)*

## Peter Brownell Manuscript Award 1999

*awarded to  
Assoc. Prof. Graham Partington and Mr Scott Walker (UTS)*



*Prof. Ron Weber (Uni. of Qld); Ms Effie Margiolis (AAANZ);  
Mr Bill Robertson, ICANZ*



*Prof. Donald Stokes (UTS); Prof. Jayne Godfrey (UTAS);  
Mr Allen Blewitt, Deputy CEO, ICAA and Mrs Julie Blewitt*



# Life Memberships & Awards

## Life Memberships

At the recent annual AAANZ Conference at Hamilton Island, Queensland, the Association was pleased to present a series of awards to members who have played a major part in the organisation's history and greatly influenced the discipline of accounting in the education sector and the profession.

Professors Allan D. Barton, Philip Brown, David Emanuel and Frank Finn were awarded Life Membership to AAANZ. Professor Ron Weber was awarded the research award. He also received the inaugural education award which was sponsored by CPA Australia, ICAA and ICANZ.

On behalf of AAANZ, we congratulate all recipients on receiving their award. Indeed, a fitting tribute commemorating the Association's 40th anniversary.

### Professor Allan D. Barton

Professor Allan D. Barton graduated with first class Honours from the University of Melbourne in 1953 having been one of a rare group of students at the time to have pursued studies in accounting at the Honours level. He then ventured to Cambridge University where he completed his PhD and returned to Australia in the early 1960s and progressed through the academic ranks at the University of Adelaide before being appointed as the foundation Chair in Accounting and Business Studies at Macquarie University in 1967. 1975 saw him take up the position of Professor of Accounting at the ANU where he served for over 20 years and held positions including Head of Department, Dean, Treasurer and Pro Vice-Chancellor.

Professor Barton wrote his first research piece in 1955 in the *Australian Accountant*. His combination of public finance theory and economics applied to accounting choice problems set new standards of research. Professor Barton was at the forefront of the price-level and inflation accounting debate of the 1970s and has more recently been a significant contributor to the accrual accounting debate in the public sector as evidenced by his invitation to give the 1997 ASCPA Research Lecture in Government Accounting. One of his

best known contributions to the discipline is the classic text *Anatomy of Accounting*, first published in 1975 and still relevant today. The book received a rare Citation for Meritorious Contribution to Accounting Literature in 1978 by the then Australian Society of Accountants. He also produced through his editorship, the influential *Readings in Advanced Financial Accounting Theory*.

Professor Barton is a fellow of CPA Australia and served on the ACT divisional Council for over 20 years including stints as Vice-President in 1981 and President in 1983. He has served on numerous review panels for both the university and government sectors, was Chairman of the Commonwealth Institutions Accreditation Committee on Advanced Education in 1980-81 and has been on the Board of Directors of UniSuper since 1992.

Professor Barton has been a long-standing member of AAANZ, having served on the executive and held the position of President in 1968. He has been an advocate for the AAANZ in many forums and continually encouraged junior academics to become active members.

Professor Barton has made sustained and important contributions to the research literature; a very significant contribution to accounting pedagogy through his writing and teaching; substantial contribution to the profession through his committee work, service to CPA Australia and AAANZ; and, he has served as a mentor for many aspiring accounting academics. In summary, he has helped place accounting as a higher education discipline on the map.

### Professor Philip Brown

Professor Philip Brown is internationally acknowledged as an elite academic in both finance and financial accounting (particularly in the context of the study of the relationship between accounting information and capital markets). In 1963 he was awarded first class honours in accountancy at the University of New South Wales and then went on to

complete an MBA (1965) and a PhD (1968) at the University of Chicago. His 1968 seminal contribution (co-authored with Professor R. Ball) into the reaction of share prices to accounting information represents one of the most significant methodological innovations and changes to the study of accounting and finance of the Twentieth Century. He has pioneered the development of sophisticated empirical research in accounting that has transformed academic study in both accounting and finance. He has been part of a positivist school of research that has had direct and indirect impacts upon the practice and regulation of both these disciplines.

Although Professor Brown's primary interests have been research related, he has always actively sought to convey the implications of his research to practitioners and regulators. His expertise is widely acknowledged in industry where he has acted as an expert witness and consultant to many of Australia's companies. He has also held many company directorships. As previously mentioned he has also sought to publish in professional journals and actively supported journals which bridge the divide between academe and practice. Since 1991 he has been a part-time member of the Commonwealth Companies and Securities Advisory Committee.

In short, Professor Brown's substantial and significant achievements in the teaching and research of accounting and finance place him high among the leaders of accounting academe. His tireless work has encouraged countless PhD students who have learnt the highest standards of quality and professionalism from him. His undoubted international status has continued the tradition of Professor Chambers in raising the accounting world's awareness of the quality of Australian accounting education and research. As a measure of his influence, it is unlikely that there are any members of the Association who have not read or had exposure to at least one of his research papers. Professor Brown is a most worthy recipient.

## David Emanuel

Professor David Emanuel is both a long-standing member of the AAANZ and one of the leading and most respected academics in New Zealand.

Professor Emanuel has been a member of the AAANZ since 1967. He was New Zealand President of AAANZ from 1985 to 1989 and served on the AAANZ Executive for a number of years prior to that.

Professor Emanuel began his academic career as a temporary lecturer in the Department of Accountancy at the University of Auckland in 1967. He joined the staff there on a permanent basis in 1968 and left in 1972 to take up an appointment at the University of Western Australia. He returned to Auckland in 1975 and has been there since then. He has served as the Head of the Department at Auckland for nine years and is an inaugural winner of one of the University of Auckland's Distinguished Teaching Awards.

Professor Emanuel has been an active researcher and was editor of the *Pacific Accounting Review* for five years. He has also served on the editorial boards of *Abacus*, *Journal of Business Finance and Accounting*, *Accounting and Business Research*, *The Accounting Review*, and *Pacific Accounting Review*. He has co-authored four books, published papers in the USA, UK, Australia and New Zealand, written several case studies and contributed to edited readings.

Active in the profession, Professor Emanuel has been a member of various standard-setting groups and currently is a member of the Academic Committee of the Institute of Chartered Accountants of New Zealand. He is a director and chairman of the Academic Board of Advanced Business Education Limited, the company that is responsible for the New Zealand Institute's professional competence examinations.

At the same time, Professor Emanuel has actively maintained links with the business community. He has been a consultant for law and organisations, and a number of New Zealand government departments. He is now also Director-Corporate Finance with Arthur Andersen.

Professor Emanuel's contributions to all facets of accounting in New Zealand make him a worthy recipient of the award.

## Professor Frank Finn

Professor Finn joined the staff of The University of Queensland in 1969. He has been Professor of Finance since 1983, was Dean of the Faculty of Commerce and Economics between 1990 and 1995 (inclusive), and has been Head of the Department of Commerce since 1996.

Professor Finn joined the AAANZ in 1969. He was Editor of the journal *Accounting and Finance* between 1986 and 1990 (inclusive). He has also served on the editorial advisory board of the journal since 1998. Between 1986 and 1990, through his position as editor, Professor Finn served on the executive of the AAANZ.

Professor Finn has contributed to the development and awareness of accounting and finance in Australia and the Asia Pacific Rim through his service in a number of organizations. Between 1989 and 1993, he served on the founding committee of the Asia Pacific Finance Association, ultimately becoming President of that body for the period 1995-1997 inclusive.

Through his involvement with, and dedication to, the broader accounting and finance community and the AAANZ for well over a quarter of a century, Professor Finn has contributed significantly to the development and awareness of accounting and finance education and research throughout Australia, New Zealand and the Asia Pacific Rim.

## Peter Brownell Manuscript Award

Scott Walker and Graham Partington received the Peter Brownell Manuscript Award for 1999 for their article *The value of dividends: Evidence from cum-dividend trading in the ex-dividend period*, published in *Accounting and Finance*, Nov. 1999.

## Research & Education Awards

### Professor Ron Weber

Professor Ron Weber from the Department of Commerce in The University of Queensland Business School was awarded both the AAANZ Outstanding Contribution to Accounting Research Literature Award and the inaugural AAANZ Outstanding Contribution to Education Award. These awards acknowledge, respectively, outstanding achievements in accounting research and accounting education.

Professor Weber who graduated from The University of Queensland with First Class Honours and a University medal in 1972 completed his PhD at The University of Minnesota in 1977. Since then he has gained an outstanding international research reputation in the field of accounting and information systems.

Professor Weber has published widely and extensively in the premier international accounting and information systems journals including *Journal of Accounting Research*, *Accounting Review*, *Communications of the ACM*, *International Journal of Man-Machine Studies*, and *Journal of Information Systems*. Across time, the consistent theme in Professor Weber's work has been the development of theory to describe the ontological foundations of information systems.

Professor Weber's qualities as a researcher are matched by those as a teacher. What characterises his teaching is his ability to convey the critical topics and issues of the accounting and information systems domain in a manner that enthusiastically engages his students. This ability is a rare skill and provides the best of all pedagogic outcomes – graduating students who have a demonstrably clear and unambiguous understanding of the particular domain of study, along with an abiding interest in the domain itself. Professor Weber has achieved these outcomes through his pursuit and implementation of innovative teaching methods.

# 2001 AAANZ CONFERENCE

Presented by the

**ACCOUNTING ASSOCIATION OF AUSTRALIA AND NEW ZEALAND LTD**

**1 – 3 JULY 2001**

## CALL FOR PAPERS

### ***Sky City – Auckland, New Zealand***

This is the first call for papers for the 2001 AAANZ Conference to be held in Auckland. Papers are invited in the areas of accounting, finance, accounting information systems, business law or a related topic. Papers should conform to the style and format of *Accounting and Finance*, the journal of AAANZ, and be no more than 30 A4 single-sided pages in length. Papers will be subject to review.

### **SUBMISSION OF PAPERS**

Papers submitted in hard copy form will not be accepted. Papers are to be submitted via email attachment files. Papers should have a separate cover page containing the details shown on the page opposite and a separate abstract page of up to 300 words (including at least 3 key words at the bottom of the abstract) with no author or institutional identifiers. These two pages and the main body of the paper are to be sent as one file.

Submit the file via email to the following address:

**auckland@aaanz.org**

Receipt of submissions will be confirmed with authors via email.

### **File naming protocol:**

The file containing the cover page, the abstract, and the body of the paper must be named using the first author's initials and surname. For example, a paper written by A. B. Smith and P. X. Jones would be saved in a file named ABSMITH.DOC (upper or lowercase naming is acceptable).

Files are to be saved only in PDF format.

### **SUBMISSION DATE**

Papers must be submitted using the above instructions by **MONDAY 12 FEBRUARY 2001.**

### **NOTIFICATION**

Email notification of acceptance or rejection of papers will be sent to authors by 30 March 2001.

### **ENQUIRIES**

Any enquiries regarding the submission process for papers may be directed to:

Associate Professor Colin Ferguson  
Chair, Technical Committee  
Department of Commerce  
University of Queensland  
Brisbane QLD 4072

at the following email address: **enquiries@aaanz.org**

*The latest conference information is available on the web at:*  
<http://www.aaanz.org>

# 2001 AAANZ CONFERENCE MANUSCRIPT DETAILS

Authors must include the following details on the cover page mentioned above and include this as part of the file containing the paper.

<b>Title of Paper</b>	
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Co-Author 2 and affiliation	
Co-Author 3 and affiliation	

\* Please asterisk the presenting author

# 2001 AAA DOCTORAL CONSORTIUM

## CALL FOR NOMINATIONS

### POLICY

The AAANZ Council 2000/2001 may nominate a PhD student from Australia and New Zealand who has met the eligibility criteria stated below to attend as the Association's representative at the 2001 AAA Doctoral Consortium in the USA. This Consortium is targeted at US accounting PhD candidates who have completed the coursework component of their doctoral programs and are about to commence their dissertation.

The Consortium is held in June and the selected applicant will be required to pay a registration fee of US\$550.00.

Applicants **must** be members of AAANZ.

### 2. PROCEDURES

Any student enrolled in an Accounting PhD program and who, by the time of attending the Consortium would have made substantial progress towards completion of the dissertation is eligible to nominate as the AAANZ Representative. It is expected that the nominee would have completed all necessary coursework for the PhD and would have a reasonably well-developed dissertation proposal.

Nominations in writing **must** reach the AAANZ Secretariat no later than the **fourth Friday of October** in the year preceding the Consortium. Applicants must submit an application package containing the following:

- curriculum vitae, including the names of three academic referees, one of which is the applicant's supervisor;
- undergraduate results (including honours) and results relating to any coursework undertaken as part of the doctoral program;
- a detailed report on applicant's progress with the PhD;
- a personal statement expressing how the Consortium will benefit the applicant; and,
- certification from the Head of Department confirming that the Department is willing to pay the Consortium registration fee of US\$550.00, if the applicant is successful.

The AAANZ Council shall consider evidence of an applicant's eligibility having regard to demonstrated excellence in research. In considering an applicant's research, the Council shall take note of the:

- quality of the nominated representative (based on undergraduate and post-graduate results)
- quality of the work being completed in the PhD;
- significance of this work; and,
- record of research activities undertaken by the applicant.

The Council's decision on the AAANZ's nominated representative will be announced in December to the American Accounting Association and all applicants.

The nominated representative will be advised of the outcome of the nomination as soon as the Council receives advice from the American Accounting Association.

Each representative must provide a detailed report to Council following the AAA Doctoral Consortium.

# Call for nomination for: AAANZ OUTSTANDING CONTRIBUTION TO PRACTICE AWARD

Sponsored by 

The aim and conditions of the award are set out below:

## AIM

The aim of this award is to recognise outstanding contributions to practice by members of AAANZ. The award recognises the vital links between academe and practice and seeks to acknowledge outstanding contributions to practice in the professional areas of accounting and finance.

An award will be made every two years provided nomination(s) are of a sufficiently high merit and meet the selection criteria. There is no limit on the number of such awards that can be made to an individual member.

## ELIGIBILITY

Only current (financial or life) members of AAANZ are eligible for nomination.

The contributions to practice the award seeks to recognise will typically be those provided by a member on a voluntary basis. Contributions made by way of consultancies where members are paid at competitive rates should not normally be included for consideration. Normally, nominees will have made considerations over a sustained period of years.

## CRITERIA

The selection criteria consists of:

- Representation and active contribution to state or national committees of CPA Australia, ICAA or ICANZ, and any other contribution to a relevant state or national professional body such as CIMA, SIA, AIBF, AIM, FMA and ACMAD or relevant overseas counterpart to such organizations;
- Contribution to the activities of relevant professional organizations such as reports, submissions, reviews, presentations, conference activity, education and lobbying;
- Membership of committees, groups or boards involved with accounting pronouncements such as the AASB, PSASB, FRSB, ASRB, UIG, Auditing Standards Board;
- Contribution to international organizations such as the IASC;
- Evidence of the establishment and/or strengthening of links between academe and practice;
- Competitive grants awarded for practice activities;
- Contributions to research via journal articles, research assignments, specialist reports, preparation of monographs or the like, for bodies such as AARF, ICANZ, CIMA, SIA, AIBF, AIM, FMA, ACMAD;
- Honorary awards and membership bestowed by relevant professional organizations;
- Work for relevant governments and government committees at all levels of government;
- Contributions by way of committee work, reports, submissions and lobbying to statutory and other regulatory bodies (eg. ASIC, AFMA, APRA, ASX, SFE);

## APPLICATION

Each application shall be in writing and received by the deadline. Nominations must be made by two current members of AAANZ and must contain the signed consent of the nominee. Applications should address the criteria for the award and where appropriate, include examples of contributions and supporting documentation from appropriate practitioners. It is envisaged that the text addressing the criteria be no more than 10 single-sided A4 pages excluding supporting documentation. Applications should also include a current vitae of the nominee.

## NOMINATION DEADLINE

Nominees will be finalised by way of written submissions from proposers addressing the selection criteria. Nominations for the 2001 award are to be received at the AAANZ Secretariat by December 31 2000.

**Send all nominations to Ms Effie Margiolis, Executive Officer, AAANZ – 28th Floor, 385 Bourke St, Melbourne, Victoria 3000 by 31 December 2000.**

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