

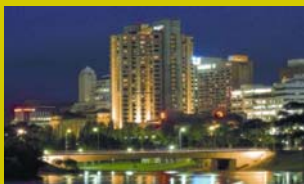
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Co-editors Barry J. Cooper, Ian Eggleton, Sue Wright & Cheryl Umoh

2009 AFAANZ CONFERENCE ADELAIDE, AUSTRALIA 5-7 July

The 2009 AFAANZ Conference is fast approaching. Your detailed conference registration brochure is available for download from the AFAANZ website at www.afaanz.org as well as the online form. We look forward to welcoming you in Adelaide.



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Support from our platinum sponsors is gratefully acknowledged

Presidents' Message

Welcome to the June newsletter.

Conference

We are pleased to inform you that planning for the 2009 conference in Adelaide is well underway and registrations are flowing in for what is looking like another very successful AFAANZ conference.

The conference co-chairs, Paul de Lange and Robyn Moroney; the conference technical committee; Kymberlee Senior and her team at Waldron Smith Management; and Cheryl Umoh have been working very hard to ensure the conference runs smoothly. Once again we have had strong interest from our members in submitting papers and we are looking forward to a very well attended conference as has been the case in the past.

The three special interest groups (SIGs) namely the Accounting History SIG, the Accounting Standards SIG and the Accounting Education SIG are having their symposia on Saturday, 4 July 2009 from 9am to 5pm and the Qualitative Research in Accounting Network SIG is having their symposium on Sunday, 5 July 2009 from 9am to 1pm. For more information on the SIG events, please go to the conferences page at www.afaanz.org.

Planning is well advanced for the very popular Doctoral Colloquium, being run by Ian Eggleton and Sue Wright. The colloquium is being held at the Hilton Hotel, Adelaide, from 1-3 July 2009. This year we have 33 students attending the program.

Board Elections

At the AGM in May, the results of the board elections were announced. We offer our congratulations to the current board members Christine Jubb, Robyn Moroney and Sue Wright who were re-elected and we welcome on board two new members, Deryl Northcott from Auckland University of Technology and Brad Potter from the University of Melbourne.



Ian Eggleton and Barry J. Cooper

Research Grants

Once again there has been strong interest from our members in applying for the annual AFAANZ competitive research grants, funded by our institutional members and aimed primarily at assisting developing researchers. The winners will be announced at the conference in July.

After this year's allocation, we will have funded developing researchers in excess of \$750,000. The scheme is coordinated by the AFAANZ Treasurer, Sue Wright and we thank Sue and her selection committee for the considerable time and effort they put into making the scheme successful.

"Challenges Facing Accounting Education in Australia" Project

Concern about the challenges facing accounting education in Australia and New Zealand is widespread. In the United States of America, the American Accounting Association has documented demographic information on students and faculty to inform similar debates in that country.

AFAANZ, together with CPA Australia, ICAA and NIA, have commissioned a project to gather more information about the state of accounting education in Australia. The project is being jointly funded by AFAANZ and each of these three professional bodies, whose financial support is appreciated.

We envisage that a later project may examine similar issues in New Zealand.

The scope of this project includes:

- ▶ The vulnerability of funding models as accounting students, particularly internationals, provide substantial funding for universities.
- ▶ The attractiveness of accounting to domestic undergraduate and graduate students.
- ▶ Demand for accounting graduates and initiatives developed by universities to address this issue.
- ▶ The profile of accounting faculty.

This project is expected to commence in late June. We will be reporting to the AFAANZ membership and relevant stakeholders as results are available. AFAANZ and the professional bodies look forward to the support of departments and schools in the data gathering exercise.

Future Challenges

The board will continue to work for the members of AFAANZ to address the challenges that lie ahead.

Please enjoy reading the rest of the newsletter to discover information about important news, events, and developments that relate to our members.

Barry J. Cooper
President (Australia)

Ian Eggleton
President (New Zealand)

2009 Conference Report

Preparations for the technical program are going well. Once again, we received a large number of research papers across a broad range of topics. This year the concurrent program includes papers in AIS, auditing, corporate governance, corporate social responsibility, critical perspectives, education, finance, financial accounting, history, international, management accounting, public sector/not-for-profit, qualitative and tax. The broad scope of research streams continues to reflect our desire to ensure that AFAANZ reaches out to all accounting and finance academics in our region.

Best Paper certificates will again be distributed during the conference. Certificates will be awarded for the best paper submitted in each of the following categories:

- ▶ Auditing
- ▶ Corporate Governance
- ▶ Education
- ▶ Finance
- ▶ Financial Accounting
- ▶ Management Accounting
- ▶ International Accounting
- ▶ Not for Profit/Public Sector

- ▶ Smaller streams – Accounting History, Accounting Information Systems, Corporate Social Responsibility, Critical Perspectives, Ethics, Interdisciplinary, Qualitative, Tax

We have completed the task of assigning chairs to sessions and discussants to papers. Contact authors have been notified that the final program is available on the AFAANZ website. You can now download the paper you are discussing from the conference website.

This year we again invited people to be volunteer reviewers to help out our technical committee members. We were flooded with offers to help review papers. We are most grateful to everyone who has helped in the review of papers submitted, both our technical committee members and volunteer reviewers. We have received a number of emails of thanks from authors for the detailed feedback they received from the reviewer of their paper. Our volunteers not only provide us with help in the short term, they also provide a pool of quality reviewers to choose from when it comes time to rotate our technical committee.

We thank all of you who have submitted papers, reviewed submitted papers, agreed to chair sessions and discuss papers. We look forward to seeing you all in Adelaide in July.

Paul de Lange and Robyn Moroney
Co-Chairs, 2009 Conference Technical Committee

Treasurer's Report

AFAANZ continues to be in a sound financial position, returning a comfortable profit of \$65,000 on revenues of nearly \$900,000 (including conference receipts) in 2008. In addition to our usual activities, we have further invested in the future of accounting and finance education, making research grants to the record amount of \$150,000, and providing for up to \$20,000 in conference grants for members who would otherwise be unable to attend to present their paper. We are able to undertake these activities because of the strong membership base that we have, both individuals and institutions, and because of the mutually beneficial sponsorship arrangements that we have with the four professional bodies.

The AFAANZ Research Grants for 2009-2010 attracted a record number of 63 applications! The Committee has begun the process of evaluating the applications, and successful recipients will be notified in early June. Unsuccessful applications will be provided with feedback to enhance future grant applications for their projects.

AFAANZ offered up to 10 Conference Grants to members for the first time in 2009, to enable participation by presenters who would otherwise be unable to attend due to

lack of funding from their employer-institutions. We are pleased to announce that three applicants from Australia and two applicants from New Zealand have received funding. With some minor modifications, these grants will be available again for the 2010 Conference.

Report on Past Research Grant Funding

Members might be interested in the statistics on Research Grant funding since they were introduced in 2003. As you would be aware, only members employed at AFAANZ institutional members are eligible to apply. To date, AFAANZ has returned all of the institutional members' fees and more back to individual members to support both emerging and established researchers with funding for small projects.

Total funding over the six years has been \$618,972, for 125 grants. The amount per year has grown from just over \$50,000 in 2003 to over \$150,000 in 2008. The recipients of the grants have been successful in completing their projects, which to date have resulted in 31 publications in journals and books, 16 working papers, and 47 conference presentations.

Practice Portfolio Report

Availability of Research Funding Opportunities

Looking for research funding? We recently reviewed funding opportunities provided by professional accounting bodies and have identified a number of excellent opportunities for research grants. Note, a number of the grants from national accounting bodies are not limited by the location of the applicant or require the applicant to be a member of the funding body. We, of course, include funding opportunities from the New Zealand and Australian professional bodies. A brief synopsis of each scheme, the amount available with a link to the funding body is provided at <http://www.afaanz.org/general/pdf/Professional%20Accounting%20Body%20and%20Other%20Sources%20of%20Research%20Funding.pdf>

If members know of other sources of funds (or corrections to our information), please email David Lont at david.lont@otago.ac.nz.

Christine Jubb and David Lont
Practice Portfolio

Editor's Report

Resignation of Ian Zimmer as Deputy Editor:

Ian Zimmer has resigned from his role as Deputy Editor of *A&F*. On behalf of all AFAANZ members, I wish to publicly record our sincere appreciation to Ian for his commitment and hard work as Deputy Editor of *A&F* over the past 5 years.

New Deputy Editors:

Prompted by Ian's resignation and the continued strong growth in submission flow, I am pleased to announce two new Deputy Editor appointments:

- ▶ Professor Peter Clarkson
- ▶ Professor Philip Gray

Processing Statistics:

Turnaround times continue to be very good. Based on the Calendar Year 2008, the median time is about 9 weeks for initial submissions (4 weeks for re-submissions). See table below for details.

Processing Statistics – January to December 2008

Number of Weeks	Initial Submissions		
	Number	%	Cum %
< 2	32	21.92%	21.92%
2 to 4	7	4.79%	26.71%
4 to 6	16	10.96%	37.67%
6 to 8	14	9.59%	47.26%
8 to 10	22	15.07%	62.33%
10 to 12	16	10.96%	73.29%
12 to 16	23	15.75%	89.04%
16 to 20	9	6.16%	95.21%
> 20*	7	4.79%	100.00%
Total	146	100.00%	

Number of Weeks	Re-submissions		
	Number	%	Cum %
< 2	34	47.89%	47.89%
2 to 4	12	16.90%	64.79%
4 to 6	3	4.23%	69.01%
6 to 8	8	11.27%	80.28%
8 to 10	4	5.63%	85.92%
10 to 12	6	8.45%	94.37%
12 to 16	1	1.41%	95.77%
16 to 20	3	4.23%	100.00%
> 20**	0	0.00%	100.00%
Total	71	100.00%	

Number of Weeks	Total Submissions		
	Number	%	Cum %
< 2	66	30.41%	30.41%
2 to 4	19	8.76%	39.17%
4 to 6	19	8.76%	47.93%
6 to 8	22	10.14%	58.06%
8 to 10	26	11.98%	70.05%
10 to 12	22	10.14%	80.18%
12 to 16	24	11.06%	91.24%
16 to 20	12	5.53%	96.77%
> 20	7	3.23%	100.00%
Total	217	100.00%	

* The longest case is 24 weeks.

** The longest case is 19 weeks.

50th Anniversary Issue of A&F:

The year 2010 marks the 50th Anniversary of our association and *A&F* will reach Volume 50. To help celebrate this important milestone, the AFAANZ Board have directed me to arrange a special issue of the journal in which review type papers be authored by eminent scholars across the spectrum of areas covered by *A&F*. I am pleased to report that we have gained agreement for 9 such articles which are scheduled for publication in the December 2010 issue (i.e. Issue #4). More details will be publicised as the issue draws closer to fruition.

Report on IAESB CAG Meeting, 6 February 2009

The following points summarise the discussions at the meeting. Background information on IAESB, the CAG and IES1-8 are available on the AFAANZ website.

1. IFAC has issued a new framework. The IAESB sought feedback on which of IES 1 to 8 needs to be revised in light of the new framework. It was decided that IES 1 to 6 will be revised first, in the next two years.
2. IFAC website: members have all indicated where they are up to with adopting IFAC standards. Measuring implementation and adoption is a start, but measuring effectiveness is the ideal. A concern is the balance between responsive and relevant standards, and stable standards.
3. IES1 'Entry Requirements to a Program of Professional Accounting Education' was discussed. Note the context in Australia, with recent developments by the professional bodies. (See http://www.ifac.org/Members/DownLoads/IES_2008_1.pdf)
4. We discussed, to what extent are IES 1 to 8 known to AFAANZ members (individual and institutional)? How could they be communicated more effectively? It was indicated that knowledge of IES 1 to 8 is not common amongst AFAANZ members/accounting educators in Australia and New Zealand. Any suggestions for improving this would be appreciated.

On Saturday, 7 February, CAG members participated in a cross-Atlantic presentation of progress reports on IFAC-IAAER funded projects into accounting education.

Sue Wright

AFAANZ gratefully acknowledges the support of its Platinum Sponsors for 2009



AFAANZ gratefully acknowledges the support of its Institutional Members for 2009



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SIG News

Accounting History Interest Group (SIG2)

The Accounting History Special Interest Group is pleased to announce

The sixth Accounting History International Conference

“Accounting and the State”

Wellington, New Zealand

18 - 20 August 2010

Sponsored by:

School of Accounting and Commercial Law,
Victoria University of Wellington
and

Accounting History Special Interest Group of the
Accounting and Finance Association of Australia and
New Zealand

Papers will be accepted across the full range of accounting history topics and methodological and theoretical perspectives. As the conference is taking place in a national capital city, authors are encouraged to think about the relationships between the State and accounting, such as:

- ▶ Accounting in the public sector at the national, sub-national and local levels;
- ▶ New public financial management;
- ▶ Taxation and public finance;
- ▶ Regulation of the profession and standard setting process;
- ▶ The State and accounting in social institutions;
- ▶ Accounting education and the State;
- ▶ Regulation of the not-for-profit sector;
- ▶ Regulation of corporate governance, fraud and collapse;
- ▶ Comparisons between the public and private sectors;
- ▶ Accounting, politics and public policy.
- ▶ Accounting reforms and their implications for inter-generational equity;
- ▶ The roles, influence and impacts of transnational State-like organisations, such as the EU.

The plenary speakers at the conference and the titles of their papers are as follows:

Nola Buhr, University of Saskatchewan

“From Cash to Accrual and Domestic to International: Government Accounting Standard Setting in the last 30 years”.

Ciarán Ó hÓgartaigh, University College Dublin (co-authored by Margaret Ó hÓgartaigh of University of Limerick/Royal Academy of Medicine in Ireland)

“Accounting, Professions and the Regulating State: An Un-easy History”.

Michael Gaffikin, University of Wollongong

“What is (Accounting) History?”

Submission and Review of Papers: Papers written in the English language should be submitted electronically no later than **19 March 2010** to 6AHIC@ballarat.edu.au. All papers will be subject to a double-blind refereeing process and will be published on the conference web site, as refereed conference proceedings, unless otherwise advised. A special conference issue of *Accounting History* will be published following the event.

Notification of Acceptance: Notification of papers accepted for inclusion in the conference program will be made by **10 May 2010**.

Conference information is available at the Conference website: <http://www.vuw.ac.nz/6AHIC>

Inquiries may be directed to the Conference Convenor, Philip Colquhoun, Victoria University of Wellington, at the following e-mail address:

philip.colquhoun@vuw.ac.nz

Accounting Standards Interest Group (SIG3)

2009 Accounting Standards Forum, Adelaide, 4 July

We have a wonderful day arranged for those who attend the 15th Accounting Standards Forum in Adelaide. The program will commence as usual with reports from the standard setters in Australia and New Zealand. These reports are always of interest as they provide academics, with an interest in financial reporting, with a view about current and potential future issues from the inside. I would once again like to acknowledge the support of the standard setters in New Zealand and Australia for their continuing support of the forum.

As mentioned in the last newsletter we are delighted that Kevin Stevenson who starts his appointment as Chair of the AASB on 1 July will participate in our forum and his presentation will explore “The implications of the economic meltdown for re-thinking standard setting”. This will be a thought-provoking session which follows on from the theme at last year’s forum.

We then have a panel session arranged where we will continue the theme from Kevin’s presentation. We have assembled an outstanding panel to join Kevin with Mark Shying from CPA Australia, Clive Brodie from the New Zealand Institute of Chartered Accountants, Lee White from the Institute of Chartered Accountants in Australia, Tom Ravlic from the National Institute of Accountants and Peter Gerhardy from EY. The GFC has seen politicians like the French President commenting on accounting rules and even the G20 summit canvassed financial reporting matters in its deliberations. So come along and listen and have your say on the future directions of accounting standard setting.

The panel session will be followed in the afternoon by two papers. The first is on the need for *Two Conceptual Frameworks* by Kevin Simpkins, Chair of the New Zealand Accounting Standards Review Board and Senior fellow at Victoria University of Wellington. The second is on *Simplified International Financial Reporting Standards (IFRS)-A Moving Target?* by Ronita Singh from the University of Sydney.

The AGM of the group will be held at the conclusion of the Forum. This will include discussion of future directions and activities for the SIG. These are important issues for the future of the SIG. The current leadership of the SIG would dearly like to see some new people with new ideas getting involved. So, please come along.

As usual, the AGM will be followed by refreshments.

Phil Hancock (phancock@biz.uwa.edu.au)

Chair

QualRAN Interest Group (SIG4)

QualRAN Symposium, Sunday, 5 July - 9am-1pm, Adelaide

QualRAN will be holding our first SIG Symposium in Adelaide on Sunday, 5 July from 9am-1pm, just prior to the commencement of the AFAANZ conference. The program for the symposium is as follows:

- | | |
|---------------------|---|
| 9.00am - | Review of past year and election of officers |
| 9.15am | |
| 9.15am - | Panel-led discussion on different theories/methods of doing qualitative research Professor Robert Chenhall, Monash University |
| 10.30am | Professor Kerry Jacobs, The Australian National University |
| | Professor Anne Lillis, Melbourne University |
| | Professor Markus Milne, Canterbury University |
| 10.30am-
11.00am | Morning Tea |
| 11.00am - | Professor Stewart Lawrence, University of Waikato, "Hermeneutics and its application to a study of community involvement in business decision making: the case of Lake Taupo" |
| 11.45am | |
| 11.45am - | Professor Lee Parker, The University of South Australia, "Experiencing Qualitative Inquiry" |
| 12.30pm | |
| 12.30pm - | Wrap up and Future Directions for Qual- |
| 1.00pm | RAN |

Attendance at the Symposium is free to participants of the 2009 AFAANZ conference. However, please register

your attendance at the Symposium when completing your AFAANZ Conference registration.

Items of interest to qualitative researchers:

A reminder to all members, and anyone interested in qualitative research, that the QualRAN web page is updated regularly with information on conferences and events of interest to qualitative researchers, as well as calls for papers. Please visit the QualRAN web page (<http://www.buseco.monash.edu.au/aaf/special-interest-group/qualran/index.html>) and click on "Events of Interest" for more details.

If you have an event that you would like published on the QualRAN web page or are aware of any conferences, call for papers, or events that may be of interest to qualitative researchers that are not listed please email the details to Ralph Kober (Ralph.kober@buseco.monash.edu.au).

Review of working papers:

QualRAN offers members a reviewing service, where you can receive constructive feedback on a working paper from an expert in the area. This is an excellent opportunity to receive feedback on papers prior to journal submission. If you would like to take advantage of this service email your paper to Ralph Kober (Ralph.kober@buseco.monash.edu.au).

Accounting Education Interest Group (SIG5)

Proposal for a New Journal

*ACCOUNTING and FINANCE EDUCATION REVIEW
Calls for Expressions of Interest*

The Establishment Committee for the Journal is seeking expressions of interest from those who may be interested in the development and ongoing operations of the new journal.

AFAANZ is the premier Australasian accounting and finance academic organisation with 800 members largely domiciled in Australia and New Zealand. Within AFAANZ the Accounting Education Special Interest Group (SIG) has over 100 active members and they are calling for the introduction of a premium quality journal that will act as an outlet for scholarly dialogue and research.

The main journals in the field are, two from the U.S. Issues in Accounting Education and Journal of Accounting Education and one from the UK. The concern with the US journals is that they are U.S. centric and as such tend not to be a realistic option for those conducting research outside the United States of America.

Further these journals are not focused on research related to finance academics. It is envisaged that this proposed journal would fill a void in the market by providing an outlet for the publication of quality education related re-

search that would appeal to academics in both accounting and finance from multiple countries, especially in the southern hemisphere.

Please [click here](#) for more information on this new journal proposal."

News from Institutions

Monash University

Faculty of Business and Economics

The following staff have commenced in 2009:

Finance Discipline: Dr Abey Gunasekarage, Dr Sirimon Treepongkaruna, Mr Daniel Chai and Dr Cameron Truong.

Management Accounting Discipline: Dr Bereket Redda, Dr Ahmad Sujjan and Ms Anna Stamatelatos.

Financial Accounting and Auditing Discipline: Ms Lorena Mitrione.

Congratulations to the following staff promoted to Associate Professor - Dr Robyn Moroney and Dr George Tanewski effective 5 January 2009.

The Department's Forum for Research in Management Accounting (MONFORMA) is being held 4-6 June. The two part program consists of a Research Colloquium for Honours, Research Masters and PhD students and a Research Symposium aiming to enrich the discussion among academics, and promote and initiate research opportunities within the Management Accounting discipline. Professor Mike Shields of Michigan State University will give the keynote address at the 2009 Symposium with further presentations from Professor Margaret Abernethy (The University of Melbourne), Professor Robert Chenhall (Monash University), Professor Kim Langfield-Smith (Monash University), Professor Stewart Lawrence (University of Waikato), Professor Deryl Northcott (Auckland University of Technology) and Associate Professor Mandy Cheng (University of New South Wales).

The department is also hosting the Asia/Pacific Research Symposium on Accounting Information Systems (29 June – 1 July). Dr Carla Wilkin (carla.wilkin@buseco.monash.edu.au) is the contact person for this symposium.

RMIT University

School of Accounting and Law

New Appointment

Professor John Glover

Professor John Glover commenced at RMIT University, School of Accounting and Law in May 2009. John became a Rhodes Scholar for Victoria in 1979 and graduated with

a BCL from Oxford University. He took up an academic position at Monash University before coming to RMIT.

John has authored two books, 50 book chapters and articles in refereed legal journals and obtained a PhD in law. His publications have been extensively reviewed and cited in the Australian High Court, Federal Court, State Courts, the UK Court of Appeal and the Ontario Supreme Court of Justice.

His research interests include Banking and finance, bankruptcy/insolvency; Commercial Law, Trusts and Taxation.

PhD Success

The School of Accounting & Law congratulates Vicki (Huei-Chun) Chang on the successful completion of her PhD titled "Environmental Management Accounting within Universities: Current state and future Potential".

Publications

Professor Craig Deegan's third edition of Financial Accounting Theory (McGraw Hill Australia) will be in published form from early June. This book is very well used throughout Australia and worldwide. Craig's 6th edition of Australian Financial Accounting (McGraw Hill) - a book that leads the market in the area, will be published in October.

Visitors

School of Accounting & Law hosted a visit to RMIT University by Mr Peter Olfs, Senior Director Emeritus, Siemens AG, Germany. During his visit Peter made a range of presentations about challenges facing businesses globally to both staff and students

University of Canterbury

Department of Accounting & Information Systems

Despite snow-capped mountains on the distant horizon, things at the University of Canterbury (te Whare Wānanga o Waitaha) are hotting up in accounting and finance. The disciplines were recently reorganised within the College of Business and Economics because of increasing activity: research activities have expanded; student numbers at postgraduate and undergraduate level have continued growing; and the faculty has expanded with new permanent and adjunct appointees, and there has been an increased flow of visitors.

In research, the greatest growth is being experienced in climate change, sustainability and related areas of social and environmental accounting (we want to sustain our views of those snow-topped mountains!). A significant grant from the Royal Society of New Zealand Marsden is now being expended; and later this year (6-8 December) the University will be staging the 8th Conference on Social

and Environmental Accounting Research, which is again expected to attract worldwide participation (see <http://www.canterbury.ac.nz/events/EventDisplay.aspx?ItemId=1351>). The SEA team are also behind a special issue of Accounting, Auditing and Accountability Journal (see http://info.emeraldinsight.com/products/journals/call_for_papers.htm?id=498). Other research areas that are bubbling away are taxation policy, accounting in local government, information systems competencies in small firms, governance and executive compensation (for which funding has been obtained from the Bank of New Zealand), accounting in the Pacific (a special issue of Pacific Accounting Review is in course of preparation), infusion of audit and other technology in business organisations, New Zealand taxation law, knowledge management and software development projects, curricular accounting, organisational resilience, New Zealand capital markets, emerging markets finance, and financial incentives for expert performance. Some of this work will be showcased at the New Zealand Management Accounting Conference, which the university is staging on 19-20 November 2009 (see <http://www.canterbury.ac.nz/events/EventDisplay.aspx?ItemId=1352>).

Among the continuing staff who have joined Canterbury in recent months are: Professor Glenn Boyle and Dr Jędrzej Białkowski (finance), Susan Wild, Thomas Kern and Sanjaya Kuruppu (sustainability), Trevor Nesbitt (information systems) and Bob Miller (financial management and reporting). Through its thriving Erskine and related visitor programme, notable people who spelled at Canterbury in recent months are Professors James Guthrie, Jean Shaoul, Ron Balvers, Lee Parker, Pam Stapleton, Ahmad Etebari, and Michael Gaffikin, who has just been appointed as an adjunct professor, along with Professor Bill Foster. Other adjunct positions have been established for Dr Ian Mason (sustainability) and John Hooper (auditing). The University recently had its Association of MBAs accreditation renewed, and is presently applying for accreditation from the European Foundation for Management Development (<http://www.efmd.org/>) and the Association to Advance Collegiate Schools of Business (<http://www.aacsb.edu/>). It is in the throes of preparing for a periodic academic audit in 2010 by the New Zealand Universities Academic Audit Unit (<http://www.nzuaau.ac.nz>).

The University of Melbourne

Department of Accounting & Business Information Systems

The Department of Accounting & Business Information Systems would like to congratulate Professor Anne Lillis who has recently been appointed associate editor for the Journal of Management Accounting Research. This is a top tier journal and carries with it a great deal of prestige for both Anne and the department.

The Department would also like to congratulate Professor Stewart Leech who has recently been granted Life Membership of the American Accounting Association.

The University of Melbourne is pleased to announce the formation of the **Australian Accounting Hall of Fame**.

Awarded annually by the Department of Accounting and Business Information Systems through its newly established **Centre for Accounting and Industry Partnerships** the Australian Accounting Hall of Fame will be a means of recognising the most distinguished academics and practitioners in the field of accounting, past and present, who have made a significant and lasting contribution to Australian accounting and therefore also to society as a whole.

The first successful nominees will be inducted into the Hall of Fame at a ceremony in mid 2010.

Full details of the nomination and induction process and the Induction Ceremony will be announced shortly.

Contact: Colin Ferguson
colinf@unimelb.edu.au, 03 8344 4482

University of South Australia

School of Commerce

Centre for Accounting, Governance and Sustainability

In 2007 the School of Commerce, UniSA, established the Centre for Accounting, Governance and Sustainability (CAGS) to assist the development of scholastic research capacity and talent in accounting. In the last two years CAGS has developed a number of activities. The Centre's interests are in management accounting and performance measurement, management control systems, social and environmental accounting and reporting, sustainability accounting and management, and corporate financial accounting, disclosure and governance issues. CAGS has been well endowed with a Senior Research Fellow, Research Associate, Research Assistants and Research Administrator.

Qualitative Research Colloquium

Activities of CAGS include an annual 'Qualitative Research in Business Colloquium' which will be held on 18 and 19 June in 2009, with presentations being made by Professor Lee Parker (Deputy Director, CAGS, UniSA) and Professor Kerry Jacobs (HOS, ANU).

Journals

CAGS also supports the four journals in accounting with which the School of Commerce is associated:

- ▶ Accounting, Auditing and Accountability Journal
- ▶ Accounting Forum
- ▶ Journal of Applied Management Accounting Research
- ▶ Journal of the Asia Pacific Centre for Environmental Accountability

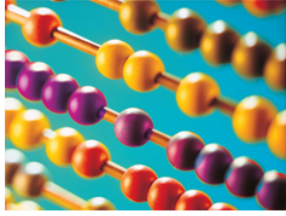
Research Performance Panel

The Centre has recently established a Research Performance Panel and is pleased to support international visitors. It encourages academics with a strong international reputation to join the Panel with a view to engaging in activities over a period several weeks each year.

Exhibition Booth at the AFAANZ Conference

At the 2009 AFAAZ Conference, the School of Commerce will be represented at an exhibition booth. You are welcome to join us during the conference in Adelaide for a coffee and informal discussion of topical issues in research.

Further information about CAGS can be accessed at <http://www.unisa.edu.au/cags> or through Professor Roger Burritt, Director +61 8 8302 7048 or roger.burritt@unisa.edu.au



ACCOUNTING & FINANCE LECTURER OF THE YEAR AWARD



Proudly supported by AFAANZ

Pearson Australia would like to thank AFAANZ members for all Pearson Accounting/Finance Lecturer of the Year Award nominations received. Applications have now closed and we look forward to announcing the winner at the AFAANZ Conference in Adelaide on 7 July 2009.

The award, established in 2001, aims to encourage and recognise innovative teaching practices in Accounting or Finance at university level. Submissions are judged by the Education Directors of CPA Australia and the ICAA, who will look for outstanding contributions to teaching in terms of:

- ▶ Interest and enthusiasm for teaching and for promoting student learning.
- ▶ Ability to organise course material and to present it cogently and imaginatively.

- ▶ Command of subject matter, including the incorporation in teaching of recent developments in the field of study:
 - ▶ Provision of appropriate student assessment, including the provision of worthwhile feedback to students on their learning.
 - ▶ Professional and systematic approach to teaching development.
 - ▶ Participation in professional activities and research relating to teaching.

For further information regarding this award, please contact:

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2009 AFAANZ Doctoral Colloquium

1-3 July 2009

Hilton Hotel, Adelaide, Australia

PhD Participant	Institution	PhD Participant	Institution
Mathew Abraham	The University of Auckland	Ricardo Malagueño	Universitat Ramon Llull
Saiful Azam	RMIT University	Marzlin Marzuki	Deakin University
Sanjay Banerjee	University of Minnesota	Nor Farizal Mohammed	La Trobe University
Mamun Billah	University of Western Sydney	Scott Niblock	Southern Cross University
Karyn Byrnes	University of Southern Queensland	Grainne Oates	Swinburne University of Technology
Fitra Roman Cahaya	Curtin University	Chrisann Palm	Queensland University of Technology
Linda Chang	University of New South Wales	Luckmika Perera	Deakin University
Jessica Chen	Macquarie University	Kirsty Rae	University of the Sunshine Coast
Jacqueline Christenson	Bond University	Peter Richardson	Deakin University
Mukesh Garg	Monash University	Wun-Hong Su	University of Technology Sydney
Angela Guo	Queensland University of Technology	Jui Keng Tan (Kelvin)	University of Queensland
Ian Hamilton	University of Western Sydney	James Wakefield	University of Technology Sydney
Rod Herbert	Victoria University	Tracy Wang	Australian National University
Kerry Humphreys	University of New South Wales	Sean Wu	University of Queensland
Camillo Lento	University of Southern Queensland	Yuni Yuningsih	Curtin University
Norziana Lokman (Ana)	University of Southern Queensland	Yuyu Zhang	Australian National University
Sonia Magdziarz	RMIT University		

Welcome...

The Board of the Accounting and Finance Association of Australia and New Zealand (AFAANZ) formally invite you to attend the 2009 AFAANZ Conference at the Adelaide Convention Centre, Adelaide, Australia from 5-7 July.

The AFAANZ Conference continues to provide a variety of outstanding speakers and topics including keynote addresses from Professor W Robert Knechel, Ernst & Young Professor and Director of the International Center for Research in Accounting and Auditing at the University of Florida, USA; and Professor Robert H Chenhall from the Department of Accounting and Finance at Monash University, Australia

There will also be a panel session with three invited speakers on "The Global Financial Crisis and the Accounting, Auditing and Finance Professions".

The number of excellent papers submitted from Australia and New Zealand, Asia, Europe and the United States of America is indicative of increasing international interest in our conference. Over three days, the conference offers you a brilliant opportunity to network with colleagues from around the globe as well as giving you an update on the latest developments in accounting, finance and business related disciplines.

The AFAANZ conference continues to dedicate itself to a quality program, renowned speakers and interactive social functions. We are looking forward to welcoming you to the 2009 AFAANZ Conference in Adelaide.

The three special interest groups (SIGs) namely the Accounting History SIG, the Accounting Standards SIG and the Accounting Education SIG are having their symposia on Saturday, 4 July 2009 from 9am to 5pm and the Qualitative Research in Accounting Network SIG is having their symposium on Sunday, 5 July 2009 from 9am to 1pm.

Barry J. Cooper, (Australia)
Ian Eggleton, (New Zealand)
Presidents

Cheryl Umoh
Executive Director

AFAANZ gratefully acknowledges the generous support of CPA Australia, the Institute of Chartered Accountants in Australia, the National Institute of Accountants and the New Zealand Institute of Chartered Accountants.

Preliminary Program

Saturday, 4 July 2009 - 0900-1700

Accounting History Interest Group (SIG2) Symposium

Accounting Standards Interest Group (SIG3) Symposium

Accounting Education Group (SIG5) Symposium

Sunday, 5 July 2009

0900-1300 - *Qualitative Research Network in Accounting*

1300-1700 Registration

1400-1500 HoD Meeting

1500-1530 General Meeting of Members

1500-1530 – Arrival Tea/Coffee

1530-1730 Plenary Session 1

1800-1900 Welcome Reception

Monday, 6 July 2009

0830-1000 Concurrent Session 1

1000-1030 Morning Tea

1030-1200 Concurrent Session 2

1200-1300 Forum 1

1300-1400 Lunch

1400-1530 Concurrent Session 3

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 4/Panel Session

1800-1900 Happy Hour

Tuesday, 7 July 2009

0830-1000 Plenary Session 2

1000-1030 Morning Tea

1030-1200 Concurrent Session 5

1200-1300 Forum 2

1300-1400 Lunch

1400-1530 Concurrent Session 6

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 7

1930-2000 Pre Dinner Drinks

2000-Late Conference Dinner

2009 AFAANZ CONFERENCE PLENARY SPEAKERS



PLENARY SESSION 1

Sunday 5 July 2009
3.30 - 5.30pm

Professor W Robert Knechel

Director, International Center for Research in Accounting and Auditing, University of Florida, USA
Professor of Auditing, University of Auckland, New Zealand

Rethinking Audit Quality

Audit quality is notoriously hard to define with precision because of two qualities inherent in an audit: (1) the uncertainty about the outcome of an audit (residual risk of rendering the wrong opinion) and (2) the idiosyncratic nature of the audit process. The most cited definition of audit quality comes from DeAngelo (1980) and refers to the likelihood that an auditor detects and reports a material misstatement. This definition has been the basis for a large body of research in financial reporting, accounting and auditing because one implication is that large accounting firms (i.e., Big N) are assumed to produce a higher level of audit quality. However, in light of the auditing scandals in the late 1990's and early 2000s, the collapse of Andersen, and recent economic problems that started with the sub-prime crisis, it may be appropriate to reconsider the theoretical construct of audit quality. This session will address a broader perspective on audit quality which specifically considers the nature of the audit process, recent academic developments in the marketing of services, and the economic theory of credence goods.



PLENARY SESSION 2

Tuesday 7 July 2009
8.30 - 10.00am

Professor Robert H Chenhall

Professor of Accounting & Finance, Department of Accounting & Finance, Monash University, Victoria, Australia

Challenges in Employing Integrated Performance Management Systems

Over recent years there has been considerable interest in the evolving sophistication of performance management systems (PMS) and their potential to provide competitive advantage. PMS have developed from approaches that used unconnected combinations of financial and non-financial measures to systems that provide more complex frameworks based on a balanced suite of measures that explicitly connect those measures to strategy. While, Integrated Performance Management Systems (IPMS), such as Balanced Scorecards, have become popular in practice it is not clear, from empirical evidence, that they enhance organisational performance. In this plenary session the strengths and potential weaknesses of IPMS are considered. Issues that present challenges are identified in terms of the design and analysis of models employed in IPMS and in the implementation of the systems. Work in the area of formal and informal modelling will be presented as a way of clarifying design features. Implementation issues will focus on ensuring that IPMS fit the context of the organization that behavioural concerns are considered.



Presents a

PANEL SESSION

on

The Global Financial Crisis and the Accounting, Auditing and Finance Professions

Monday, 6 July 2009, 4.00-5.30pm

Room: Hall C

Moderator: Associate Professor Paul de Lange, RMIT University

Speakers:

Professor Philip Brown, University of Western Australia

The Global Financial Crisis and Financial Accounting: Myths and Truths.

Dr Craig Ansley, Russell Investment Group

The Global Financial Crisis: A Crisis for Finance?

Professor Elizabeth Hickey, University of Auckland

The Global Financial Crisis: Politics and Standard Setting - Where to from Here?