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Co-editors Keryn Chalmers,
David Hay and Cheryl Umoh

2011 AFAANZ CONFERENCE, DARWIN, AUSTRALIA, from 3-5 July

The 2011 AFAANZ Conference is fast approaching. Your registration brochure is available for download from the AFAANZ website at www.afaanz.org/conferences. We look forward to welcoming you in Darwin.



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Institute of Chartered
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Support from our platinum sponsors is gratefully acknowledged

Presidents' Message

Welcome to the June newsletter.

Conference

We are pleased to inform you that planning for the 2012 conference in Darwin, Australia is well underway and registrations are flowing in for what is looking like another very successful AFAANZ conference.

The conference co-chairs, Paul de Lange and Brad Potter; the conference technical committee; Alison Armstead and her team at Waldron Smith Management; Cheryl Umoh and Tim Jones have been working very hard to ensure the conference runs smoothly. Once again, we have had strong interest from our members in submitting papers and we are looking forward to a very well attended conference as has been the case in the past. The program comprises concurrent sessions, forum sessions and panel sessions. We have a couple of hot topics which will be covered in our panel discussion on Sunday, 3 July from 4.30 to 5.30pm called "The Value and Relevance of Accounting and Finance Education" and our panel session on Monday, 4 July from 4 to 5.30pm called "Connecting the Academe and Business".

The three special interest groups (SIGs) namely the Accounting History SIG, the Accounting Standards SIG and the Accounting Education SIG are having their symposia on Saturday, 2 July from 9am to 5pm. Our other two SIGs, the Auditing & Assurance and Qualitative Research in Accounting Network SIGs, are having their symposia on Sunday, 3 July from 9am to 1pm. For more information on the SIG events, please go to our conference page at <http://www.afaanz.org/conferences>.

Planning is well advanced for the very popular Doctoral Symposium, being organised by Sue Wright and Robyn Moroney. The symposium will be held at the Crowne Plaza, Darwin from 29 June to 1 July 2011. This year we have 40 students attending the program, including students from USA, Europe, New Zealand and Australia.



Keryn Chalmers and David Hay

Board Elections

At the AGM in May, the results of the board elections were announced. There were six vacancies to be filled and we offer our congratulations to Christine Jubb (The Australian National University), Robyn Moroney (Monash University), Brad Potter (The University of Melbourne), Mandy Cheng (The University of New South Wales), Norman Wong (The University of Auckland) and Jacqueline Birt (Monash University) who were re-elected/elected to the Board.

Research Grants

Once again there has been strong interest from our members in applying for the annual AFAANZ competitive research grants, funded by our institutional members and aimed at assisting developing researchers. We received 53 applications. The Committee has begun the process of evaluating the applications and successful recipients will be notified in mid June. The winners will be announced at the conference in July. Unsuccessful applicants will be provided with feedback to enhance future grant applications for their projects.

After this year's allocation, AFAANZ will have funded research projects in excess of one million dollars since the research grant scheme was initiated.

This year the scheme is coordinated by the AFAANZ Treasurer, Christine Jubb and we

thank Christine and her selection committee for the considerable time and effort they put into making the scheme successful.

Conference Travel Grants

AFAANZ has awarded two Conference Travel Grants to members in 2011, to enable participation by presenters who would otherwise be unable to attend due to lack of funding from their employer-institutions. We are pleased to announce that one member each from Australia and New Zealand received funding.

Fellow Membership of AFAANZ

AFAANZ is now accepting applications for members to be recognised as a Fellow of AFAANZ.

Fellowships represent a high level award granted to AFAANZ members who have made a significant contribution to the organisation's activities over a sustained period of time. The award of a fellowship is a means for AFAANZ to show its recognition and appreciation for such contributions.

The most important consideration for advancement to Fellow is that the member has given a sustained, significant contribution to AFAANZ.

Detailed information about this award is available at www.afaanz.org/awards.

Changes to Accounting Accreditation

CPA Australia and ICAA have advised of changes to the accounting accreditation process. By mutual agreement, the bodies will no longer joint accredit accounting programs offered by Higher Education Providers (HEPs). To ensure that the separate activity of both bodies does not increase administration or duplication for HEPs, the bodies will work collaboratively to develop a common set of principles and requirements on which such separate accreditation activities are conducted.

CPA Australia has advised that accredited programs remain accredited by CPA Australia and they will continue to receive submissions for new programs to be accredited. Such submissions will be reviewed on a timely basis by the Accreditation Management Committee.

The ICAA has advised that accreditation will take place at three levels with each level having a differing degree of due diligence and oversight. The levels are: (1) for new HEPs and new degree programs, a site visit preceded by the provision of extensive material is required; (2) for existing accredited HEPs offering a new degree program, a site visit is not necessary but detailed course information is required; and (3) for existing accredited HEPs and currently accredited degree programs, a simplified regular survey only is required unless a major change is indicated. Further, the term accreditation will be limited to

the course being accredited, not the institution.

Please enjoy reading the rest of the newsletter to discover information about important news, events, and developments that relate to our members.

Keryn Chalmers
President (Australia)

David Hay
President (New Zealand)

2011 Conference Technical Committee Update

Preparations for the technical program are going well. Once again we received a large number of research papers this year indicating strong demand for participation in our annual conference. This year the concurrent program includes papers in auditing, corporate governance, corporate social responsibility, critical perspectives, education, ethics, finance, financial accounting, history, international, interdisciplinary, management accounting, public sector/not-for-profit, and tax. The broad scope of research streams continues to reflect our desire to ensure that AFAANZ reaches out to all accounting and finance academics in our region.

Best Paper awards will again be distributed during the conference. Certificates will be awarded for the best paper submitted in each of the following categories:

- ▶ Auditing
- ▶ Corporate Governance
- ▶ Education
- ▶ Finance
- ▶ Financial Accounting
- ▶ Management Accounting
- ▶ International Accounting
- ▶ Corporate Social Responsibility
- ▶ Not for Profit/Public Sector
- ▶ Smaller streams – Accounting History, Accounting Information Systems, Critical Perspectives, Ethics, Interdisciplinary, Qualitative and Tax

The process of assigning chairs to sessions and discussants to papers has commenced. AFAANZ members and contact authors of conference papers will receive an email notifying them once the final program containing this information is available on the AFAANZ website. The program and papers will then be accessible, and you will be able to download the paper you are discussing from the conference website.

This year we again invited people to be volunteer reviewers to help out our technical committee members. We received many offers to help review papers. We are most grateful to everyone who has helped in the review of papers submitted, both our technical committee members and volunteer reviewers. We have received a number of emails of thanks from authors for the detailed feedback they received from the reviewer of their paper. Our volunteers not only provide us with help in the short

term, they also provide a pool of quality reviewers to choose from when it comes time to rotate our technical committee.

We thank all of you who have submitted papers, reviewed submitted papers, agreed to chair sessions and discuss papers. We look forward to seeing you all in Darwin in July.

Paul de Lange and Brad Potter
Co-Chairs, 2011 Conference Technical Committee

Report on IAESB Consultative Advisory Group Meetings 2010-2011 Report

I have represented AFAANZ and the Australasian higher education sector at three meetings of the CAG; one in person, one via telephone for one session, and one which was a teleconference for all members. This report is to update members on current work of the IAESB and its CAG, and to provide ideas for future research projects.

The IAESB continues to redraft the IESs in line with the new drafting conventions (for consistency). All IESs have been discussed in recent meetings. Current and emerging issues are:

1. Compliance with standards around the world
2. The role of accountants in corporate governance
3. Accounting for sustainability (integrated reporting)
4. What is a professional accountant? Does it include accounting technicians who do not hold a university degree?
5. What is the public interest?
6. What is meant by professionalism and integrity? Does the code of ethics apply cross-culturally?

In February, Aileen Pierce (EAA representative and incoming chair of the CAG) and I prepared a report and led a half day discussion session on a strategy review of the work of the IAESB. The questions concerned

- ▶ practice statements for each IES

- ▶ areas for new IESs
- ▶ the gap between professional accountancy programs and university accounting education programs
- ▶ responsibility to assess skills - universities, employers and professional accounting organizations
- ▶ maintaining the curriculum and including emerging issues
- ▶ guidance for a competency framework
- ▶ global convergence of accounting education models.

Sue Wright

Board of Directors 2010-2011

President (Australia):	Professor Keryn Chalmers Monash University
President (New Zealand):	Professor David Hay The University of Auckland
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The Institute of Chartered Accountants in Australia



IPA INSTITUTE OF PUBLIC ACCOUNTANTS



AFAANZ gratefully acknowledges the support of its Institutional Members for 2011



CPA Australia

The CPA Big Project

Get your students to put their theory to a real world test with The CPA Big Break Project.

With over \$100,000 in cash and prizes up for grabs CPA Australia encourages academics to promote The CPA Big Break Project to their students and help them stand out from the crowd.

Working solo or in a team of two, this year’s challenge asks students to focus on issues faced in expanding The Big Issue initiatives and programs in the Australian market.

Winners from each state will be selected to then go through to the second round, where they (along with their academic sponsor) will be flown to Melbourne to present their final submission at The CPA Big Break Project Summit.

Academics have the opportunity to promote the competition to students and support students by becoming an academic sponsor. The role of an academic sponsor is to motivate and encourage students to apply a think + create approach and assist them with their submission and presentation.

The winning educational institution receives a \$50,000 cash prize to enhance learning and development outcomes and to further the accounting profession.

The student national winning team receives a \$20,000 cash prize and each team member receives a scholarship to the CPA Program.

The CPA Big Break Project 2011 key dates:

Now	Entries and registration open
Now	1 st question released
31 Jul	Deadline for 1st challenge entries & registration
3 - 4 Aug	Local finalists announced
11-12 Aug	Local events
15 Aug	2 nd question released
28 Sept	Finalists & academics arrive in Melbourne
29 Sept	The CPA Big Break Project Summit

For more information about the competition visit cpabig-break.com

Global Research Perspectives Program

The Global Research Perspectives Program is CPA Australia's annual research grants program, which encourages and supports research worldwide that is relevant to our membership, the profession and the global business community.

CPA Australia will consider bold and innovative projects that have merit and potential. CPA Australia supports the dissemination of high quality and innovative research to influence governments, regulators and standards, and inform our members.

New research grants are available for researchers, institutions and consultancies. Partnerships between academe and business are encouraged. We welcome cross-disciplinary applications and requests for joint funding with other organisations.

Proposals for research go through a rigorous review process prior to commissioning and funding by the research advisory committee.

Broad issues of interest include, but are not limited to, sustainability and business reporting, innovations in accounting education, tax systems and reform, and global economic challenges.

www.cpaaustralia.com.au/researchgrants

researchgrants@cpaaustralia.com.au

Applications close 31 August 2011

CPA Program Malaysian Taxation

CPA Program Professional level - We are pleased to announce the release of our new local taxation variant, Malaysia Taxation, effective Semester 2 2011. The market release of Malaysia Taxation signifies the culmination of over 18 months work in collaboration with the Chartered Tax Institute of Malaysia.

Malaysia Taxation will be the third taxation elective available, providing candidates the choice of Advanced Taxation, Singapore Taxation and Malaysia Taxation - the jurisdictional tax knowledge that suits their career direction.

Institute of Chartered Accountants in Australia

New book examines accounting academic research – to be launched at AFAANZ Conference (Darwin) on 4 July

On Monday 4 July 2011 between 6-7pm at the AFAANZ Conference in Darwin, delegates will have the opportunity to attend 'Happy Hour' where the new academic thought-leadership publication, *Bridging the gap between accounting academic research and professional practice*, will be officially launched.

This new publication is proudly developed by the Institute of Chartered Accountants in Australia (the Institute) and the Centre of Accounting, Governance and Sustainability (CAGS) in the School of Commerce at the University of South Australia.

The thought-leadership piece is based on a forum held in Adelaide in February this year, where leading academics, practitioners and Institute representatives from Australia and overseas openly debated the need for, relevance and impact of accounting academic research.

As Professor James Guthrie, the Institute's Head of Academic Relations explains, the new publication comprises 20 authors who all draw deep into the many complex issues of academic research and the accounting profession.

'As we know, academics and practitioners operate in very different worlds, but the book makes the point that this isn't the underlining issue. Rather, academics need to take a more consultative process about research. That way, the benefits of research will be clear to all stakeholders, not just to academics.'

He added, 'The book is another positive step towards opening more dialogue and collaboration between academics and the profession.'

Topics and contributors featured in the book include:

- Academic research and innovation: a European perspective - by Prof. Göran Roos, Adelaide's 20th Thinker in Residence

- ▶ Leveraging academic research to improve financial reporting – by Kevin Stevenson - Chairman & CEO, AASB
- ▶ Academic research and practice - by Prof. Keryn Chalmers, President AFAANZ and Associate Prof. Sue Wright, President Elect, AFAANZ;
- ▶ Accounting research, policy and practice: worlds together or worlds apart? - by Emeritus Prof. Richard Laughlin – King's College London, University of London

Reminder: Sign up to the Institute's free Educator Enews and access helpful resources

At charteredaccountants.com.au/educators, the Institute provides a range of resources for academics, teachers, and career advisers to download, including fact sheets, case studies and papers which can support teaching plans. To stay up-to-date:

- ▶ Sign up to the free quarterly Educators eNews by emailing the Institute at: newsletterfeed-back@charteredaccountants.com.au.
- ▶ Access vodcasts are available on accounting topics, such as cash controls, ratio analysis and balance day adjustments. Plus, all vodcasts can be found on the YouTube channel at youtube.com/mycareerpathway.

Download academic thought leadership publications – include Accounting education at a crossroad in 2010 and Continuous assurance for the now economy <http://www.charteredaccountants.com.au/News-Media/Reports-and-insights/Academic-leadership-series>

Institute of Public Accountants

In May 2011 we celebrated the launch of the Institute of Public Accountants with an inaugural lecture delivered by Shadow Treasurer Joe Hockey at the start of Budget week. The new Institute encompasses more than a name change. The rebranding will fundamentally shift the way we do business and the way we represent ourselves in the profession and the community at large.

With our new name, colours and products and a continuance of those values we hold dear – customer service, flexibility and quality – we look forward to securing our future and making a greater impact for a long time to come.

Those of you in the academic community may have noticed our advertising campaigns in the media and – in some cases – on your campuses. This is a presence that we look forward to maintaining. We look forward to talking with you about the various initiatives the Institute of Public Accountants is putting in place.

One of those initiatives is free student membership of the Institute of Public Accountants. We are keen to support

the future of this profession strongly and this is one of several initiatives that we are rolling out to fulfil that objective.

We are the only body that has a Masters level program as a part of its offering to those seeking the highest level of membership.

Our Faculties – committees we use to aid in policy making and advocacy – are having impacts on a range of policy areas and we want more academics to be part of these activities. You can read more about our Faculties on the Institute's web site. Contact the relevant Faculty executive officers via our web pages to express interest.

The Institute of Public Accountants is also excited to announce a suite of new products to enhance our member services. These services include a new HR/IR/recruitment platform that will help our members remain compliant with legislative changes, an improved Professional Assist will continue to provide technical assistance, and our Financial Services Platform will help our members face the regulatory changes ahead with confidence; while also providing them with the opportunity to expand their businesses into a range of financial services. With the launch of Trynnett, members will have the ability to provide more comprehensive superannuation and wealth creation services to their clients while also opening new revenue streams for their practices. Finally, our new online quality assurance program will make compliance easier while also providing the ability to utilize business diagnostic tools.

We would be pleased to answer any queries about our various services and initiatives at any time and, of course, at our stand at AFAANZ this year

SIG News

Accounting Standards Interest Group (SIG3)

2011 Accounting Standards Forum, Darwin, 2 July

We have a wonderful day arranged for those who attend the 17th Accounting Standards Forum in Darwin. The programme will commence as usual with reports from the standard setters in Australia and New Zealand. These reports are always of interest as they provide academics, with an interest in financial reporting, with a view about current and potential future issues from the inside. I would once again like to acknowledge the support of the standard setters in New Zealand and Australia for their continuing support of the forum.

We are delighted that we will once again have Kevin Stevenson, Chair of the AASB, who will share his thoughts on the topic "Rethinking Presentation and Disclosure." As usual Kevin will be raising some thought provoking ideas on the issue of presentation and disclosure in financial reporting. We are also delighted that Patricia

McBride, Director of Accounting Standards, for the new External Reporting Board in New Zealand (XRB) and currently Acting General Manager, Standards and Advocacy, NZICA, will join us and lead a session outlining the new standard setting arrangements in New Zealand. This session will be followed by an open forum involving representatives from the Australian and NZ professional accounting bodies on the relationship between financial reporting and integrated reporting.

The open forum session will be followed in the afternoon by two PhD presentations. The first is *Changes in executive remuneration packages in response to new regulation requiring the expensing of employee share options* by Lenice Lim from Bond University. The second is *The Gap between Standard Setters and Practitioners: Reporting for SMEs in Australia* by Karen Handley from Macquarie University

Other formalities include the Editor's report on the SIG's journal, *Financial Reporting, Regulation and Governance (FRRaG)*. The AGM of the group will be held at the conclusion of the Forum. This will include discussion of future directions and activities for the SIG. These are important issues for the future of the SIG. The few of us who have been driving the SIG for many years would dearly like to see some new people with new ideas getting involved. So, please come along. As usual, the AGM will be followed by refreshments.

Call for Papers

Submission are invited to *FRRaG (Financial Reporting, Regulation and Governance)*, the electronic journal of the Accounting Standards Interest Group. Articles published in the refereed section of *FRRaG* are subject to double blind peer review. Submissions should be sent to the editor: janice.loftus@adelaide.edu.au. Please refer to the journal website for details:

<http://www.business.curtin.edu.au/business/research/publications-by-cbs-staff/journals-published-by-cbs/financial-reporting/-regulation-and-governance/>

Phil Hancock (phancock@biz.uwa.edu.au)

Chair

QualRAN Interest Group (SIG4)

2011 QualRAN SIG Meeting, Darwin, 3 July - 8.30am-1pm

QualRAN's next meeting will be at the AFAANZ conference in Darwin on Sunday, 3 July from 8.30am to 1pm. All qualitative researchers are invited to attend. Attendance is free for all conference registrants but for catering purposes you should register via the AFAANZ conference website.

QualRAN is looking to elect two new officers at our SIG meeting. Deryl Northcott is standing down as Vice Chair and Ralph Kober is standing down as Secretary. We have already received one nomination for Vice Chair and need

other nominations for any of the three positions so that we can hold an election at our SIG annual general meeting. Please email Ralph.kober@monash.edu to record your interest or contact any of the current officers for further information. These duties do not involve much time commitment but we do need continual fresh ideas to keep QualRAN strong.

Apart from our AGM, we will have two invited speakers at our meeting. Dr Kate Senior is a medical anthropologist and Senior Research Fellow at the Menzies School of Health Research at Charles Darwin University. Kate's presentation is entitled "All you do is hang around: Ethnography and Participant Observation". Professor Kerry Jacobs from the Australian National University will lead an interactive discussion on "What is good qualitative research?" Kerry will look at the unwritten rules of the game, and why qualitative papers get rejected from journals. Following our usual practice, we will conclude the morning with a panel discussion.

Networking with other qualitative researchers is an important element of our SIG meeting and refreshments are provided. Registration for the main conference commences after our SIG meeting.

Paul Collier (Chair)

Deryl Northcott (Vice Chair)

Ralph Kober (Secretary)

Accounting Education Interest Group (SIG5)

2011 Accounting Education Symposium, Darwin, 2 July

Preparations are well underway for the Accounting Education SIG5 symposium to be held as part of the AFAANZ conference on the 2 July in Darwin. By now all those who have successfully submitted papers and workshop presentations have been notified and the Program will go up on the SIG5 website next week.

We have been very fortunate to secure an international keynote speaker from Germany. Professor Ulrich Nissen is Professor of Managerial Accounting and Business Oriented Energy Management with the University of Applied Sciences of Giessen-Friedberg, Germany. He will be presenting to the group on "Carbon pricing and natural price rise of energy – how can we as accounting educators prepare future management accountants for the increased significance of energy costs?"

I look forward to another engaging day. It is always a great venue for catching up, sharing best practice and gaining motivation from the presentations delivered. As is usual the day will conclude with the Annual General Meeting and refreshments.

See you all in Darwin.

Marie Kavanagh and Paul Wells

News from Institutions

Deakin University

School of Accounting, Economics and Finance

ARC Linkage Grant success at Deakin

The School of Accounting, Economics and Finance, Deakin University, won an ARC Linkage grant in the second round in 2010 on *Risk Management Systems and Implications for Carbon Emission Reporting and Reduction - A study of Australian Carbon Intensive Firms*. The lead investigator is Nava Subramaniam, together with Barry J Cooper and Graeme Wines at Deakin, and Philomena Leung (Macquarie), Paul Collier (Monash) and Colin Ferguson (Melbourne). The linkage partners are the Institute of Internal Auditors – Australia and ACCA – Australia and New Zealand.

Recent staffing appointments at Deakin

- ▶ Professor Barry J. Cooper was appointed Head of School, effective from mid January.
- ▶ Kim Watty from The University of Melbourne joined us as Professor of Accounting in January and Peter Carey from Monash University is joining us in July. Graeme Wines was also recently appointed to a full professorial position in accounting.
- ▶ Ed Lin has accepted the position of Professor of Finance and is joining us on 1 July. Ed is currently at the National Taiwan University of Science and Technology and was formerly at the University of Adelaide and University of South Australia. Joakim Westerlund from the University of Gothenberg in Sweden is joining us as Professor of Financial Econometrics and will be commencing with us in November. Victor Fang from Monash will be joining us in January 2012 as Associate Professor in Finance and Deakin staff member, Bill Dimovski, has also been appointed as Associate Professor in Finance.
- ▶ Three young lecturers in finance are also joining us.
- ▶ Monash University Finance PhD graduate, Annette Nguyen joined us in February and Sohel Azad is joining us in July. The University of Melbourne Finance PhD graduate, Wei Zhang, is joining us in June.

The University of Melbourne

Australian Accounting Hall of Fame

This is a Call for Nominations and Invitation from the Directors, Centre for Accounting & Industry Partnerships, Department of Accounting & Business Information Systems, University of Melbourne

Accounting in Australia has a long and distinguished heritage and there have been many individuals whose achievements have been significant and whose impact on

the development of the discipline has been profound.

The Australian Accounting Hall of Fame formally recognises those accountants from academia and practice that have made significant and lasting contributions to the field of accounting in Australia.

The second nomination cycle is now open and you are encouraged to consider individuals on whom you believe this award should be bestowed.

The 2011 nomination cycle concludes on 1 July 2011.

Information on criteria and conditions of the award together with the official nomination form is located on the Centre for Accounting and Industry Partnerships website at: <http://www.abis.unimelb.edu.au/caip/aahof.html>. A copy of the nomination form can also be obtained from Julee McMahon at: juleem@unimelb.edu.au

Your participation in this endeavour will ensure those selected are acknowledged and honoured in a very tangible way by membership to the Australian Accounting Hall of Fame.

We would be delighted to have you attend the Annual Dinner & Awards Ceremony as the 2011 recipients of the award are inducted:

Date: Friday, 7 October
 Time: 7pm pre-dinner drinks - seated at 7.30pm
 Location: Main Dining Room
 University House
 The University of Melbourne
 Parkville
 Format: Semi-formal, sit-down dinner
 Dress: Business/after five
 Cost: \$100 per person

To obtain tickets please complete the [Registration Form](#) at: <http://www.abis.unimelb.edu.au/caip/aahof.html>.

Further information about the Hall of Fame can be obtained from Mr Phill Cobbin, Director and Chair of the Selection Committee on (03)8344 4039 or at: pecobbin@unimelb.edu.au.

Associate Professor Brad Potter
Professor Colin Ferguson
Professor Stewart Leech

University of Wollongong

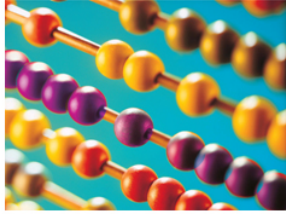
School of Accounting and Finance

The School of Accounting and Finance at UOW will be holding its 23rd Annual Doctoral Consortium on Friday, 29 July 2011. There is no charge for attendance, however, registration is requested for catering. Contact Danielle O'Neill at doneill@uow.edu.au.

In February 2012 the School will host the 2nd National Fo-

rensic Accounting Teaching and Research Symposium. Full papers should be submitted electronically to ac-fin@uow.edu.au by 31 August 2011. For further information go to www.uow.edu.au/commerce/research/saarc or contact Kathie Cooper at Kathie@uow.edu.au.

The School would like to give advanced notice of the 11th CSEAR Australasian Conference to be held in December 2012. For further information contact Lee Moerman at leem@uow.edu.au.



ACCOUNTING & FINANCE LECTURER OF THE YEAR AWARD



PEARSON

Proudly supported by AFAANZ

Pearson Australia would like to thank AFAANZ members for all Pearson Accounting/Finance Lecturer of the Year Award nominations received. Applications have now closed and we look forward to announcing the winner at the AFAANZ Conference in Darwin, Australia, on Tuesday, 5 July 2011.

The award, established in 2001, aims to encourage and recognise innovative teaching practices in Accounting or Finance at university level. Submissions are judged by the Education Directors of CPA Australia, the ICAA and the NZICA, who will look for outstanding contributions to teaching in terms of:

- ▶ Interest and enthusiasm for teaching and for promoting student learning.
- ▶ Ability to organise course material and to present it cogently and imaginatively.
- ▶ Command of subject matter, including the incorporation in teaching of recent developments in the field of study:
 - ▶ Provision of appropriate student assessment, including the provision of worthwhile feedback to students on their learning.
 - ▶ Professional and systematic approach to teaching development.
 - ▶ Participation in professional activities and research relating to teaching.

For further information regarding this award, please contact:

Scott Charles

Email: scott.charles@pearson.com.au

Phone: (07) 3016 7311

2011 AFAANZ Doctoral Symposium

29 June-1 July 2011
Crowne Plaza, Darwin, Australia

PhD Participant	Institution	PhD Participant	Institution
Azlina Abdul Jalil	Monash University	Yonatan Navon	Monash University
Noura Abdullah	Macquarie University	Bee Wah (Grace) Ooi	The University of Auckland
Toni Aburime	Deakin University	Peipei Pan	Macquarie University
Ahmed Al-Anazi	Griffith University	Stephanie Perkiss	University of Wollongong
Warwick Baines	Charles Sturt University	Hoai Huong Pham	Curtin University
Ken Bates	Victoria University of Wellington	Mohd Mohid Rahmat	Latrobe University
Mariela Carvajal Gallardo	The University of Auckland	Alexander Schmidt	WHU-Otto Beisheim School of Business
Jozef Drienko	Australian National University	Salina Siddique	Victoria University
Erboon Ekasingh	The University of New South Wales	Gail Patricia Smyth	Victoria University
Angela Hecimovic	The University of Sydney	Dominic Soh	Macquarie University
Campbell Heggen	Deakin University	Patricia (Trish) Strong	The University of New South Wales
Juncheng (Ben) Hu	The Australian National University	John Swieringa	The Australian National University
Greg Jones	University of Western Sydney	Ngoc Tao	Queensland University of Technology
Stephen Kean	University of Technology, Sydney	Paul Thambar	University of Technology, Sydney
LauraLe Luo	University of Western Sydney	Andrew Trotman	Bond University
Lenice Lim	Bond University	Arabella Volkov	RMIT University
Diandian Ma	Victoria University of Wellington	Wan AmalinaWan Abdullah	Griffith University
Renzo Mori Junior	University of Southern Queensland	John Webster	Monash University
Claudia Mueller	Bond University	Lijuan Zhang	The Australian National University
Mohammad Badrul Muttakin	Deakin University	Jie Zhou	Northwestern University

Welcome...

The Board of the Accounting and Finance Association of Australia and New Zealand (AFAANZ) formally invite you to attend the 2011 AFAANZ Conference at the Darwin Convention Centre, Darwin, Australia from 3-5 July.

The AFAANZ conference continues to provide a variety of outstanding speakers and topics including keynote addresses from Professor Steven (Steve) Salterio, Professor & PriceWaterhouseCoopers/Tom O'Neill Faculty Research Fellow in Accounting, Director, CA-Queen's Centre for Governance, Queen's University, Ontario, Canada; and Professor Justin O'Brien, Faculty of Law, The University of New South Wales, Sydney, Australia.

There will also be a panel session on "Connecting the Academe and Business".

The number of excellent papers submitted from Australia and New Zealand, Asia, Europe and the United States of America is indicative of increasing international interest in our conference. Over three days, the conference offers you a brilliant opportunity to network with colleagues from around the globe as well as giving you an update on the latest developments in accounting, finance and business related disciplines.

The AFAANZ conference continues to dedicate itself to a quality program, renowned speakers and interactive social functions. We are looking forward to welcoming you to the 2011 AFAANZ Conference in Darwin.

The three special interest groups (SIGs) namely the Accounting History SIG, the Accounting Standards SIG and the Accounting Education SIG are having their symposia on Saturday, 2 July 2011 from 9am to 5pm and the Auditing and Assurance SIG and the Qualitative Research in Accounting network SIG are having their symposia on Sunday, 3 July 2011 from 9am to 1pm.

Keryn Chalmers (Australia)

David Hay (New Zealand)

Presidents

Cheryl Umoh

Executive Director

AFAANZ gratefully acknowledges the generous support of CPA Australia, the Institute of Chartered Accountants in Australia, the Institute of Public Accountants and the New Zealand Institute of Chartered Accountants.

Preliminary Program

Saturday, 2 July 2011 - 0900-1700

Accounting History Interest Group (SIG2) Symposium

Accounting Standards Interest Group (SIG3) Forum

Accounting Education Group (SIG5) Symposium

Sunday, 3 July 2011

0900-1300 *Auditing & Assurance Group (SIG1) Forum*

0900-1300 *QualRAN Group (SIG4) Meeting*

1000-1700 Registration

1330-1430 HoD Meeting

1430-1600 Plenary Session 1

1600-1630 Afternoon Tea/Coffee

1630-1730 Panel Discussion

1800-1900 Welcome Reception

Monday, 4 July 2011

0830-1000 Concurrent Session 1

1000-1030 Morning Tea

1030-1200 Concurrent Session 2

1200-1300 Forum 1

1300-1400 Lunch

1400-1530 Concurrent Session 3

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 4/Panel Session

1800-1900 Happy Hour

Tuesday, 5 July 2011

0830-1000 Concurrent Session 5

1000-1030 Morning Tea

1030-1200 Plenary Session 2

1200-1300 Forum 2

1300-1400 Lunch

1400-1530 Concurrent Session 6

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 7

1930-2000 Pre Dinner Drinks

2000-1145 Conference Dinner

2011 AFAANZ CONFERENCE PLENARY SPEAKERS



PLENARY SESSION 1

Sunday, 3 July 2011
2.30-4.00pm

Steven (Steve) Salterio

Professor & PriceWaterhouseCoopers/Tom O'Neill Faculty
Research Fellow in Accounting, Director, CA-Queen's Centre
for Governance, Queen's University, Ontario, Canada

Fifteen years in the trenches: Auditor-Client Negotiations in an Integrative Behavioral Model

This paper reviews the model of auditor-client negotiations that has developed over the past decade of research. The model presents the auditor as actively participating in the client's accounting and disclosure choices. Such active participation is made in the context of the history, motivations and consequences of the overall auditor-client relationship. Based on this rich research background we advance a more formal behavioral model of negotiations over accounting issues between the external auditor and the client. The model and its prediction are discussed in light of what the last fifteen years of auditor-client negotiation research has shown. Finally, we discuss the model's predictions that have as of yet not been explored to aid future analytical, experimental, field and archival research including in this rich and still understudied area that is vital to the production of the best possible financial accounting information for users.



PLENARY SESSION 2

Tuesday, 5 July 2011
10.30am-12.00noon

Justin O'Brien

Justin O'Brien, Professor of Law and Director, Centre for
Law, Markets and Regulation, The University of New South
Wales, Sydney, Australia

Enlivening the Market for Ideas: The Global Regu- latory Reform Agenda as Exercise in Symbolism or Substantive Change?

The privileging of market governance—limiting the role of the state to that of enabler of freedom to contract—is the result of a very specific social ordering, which in turn has specific consequences for legal form and societal purpose. In sharp contrast to the parsimonious reduction in much economics theory to a metaphorical invisible hand, markets are bound together by formal and informal mechanisms. They simultaneously inform and justify institutional arrangements, in the process transforming the artificial into the tangible. In tracing the interaction between market conduct, the governance of capital flows and macro-prudential requirements in a national, regional and global context, this paper assess the efficacy of technical mechanisms designed to improve market integrity, such as disclosure, fiduciary obligations or adherence to (ill-defined) regulatory, legal and professional principles. Crucially, it will also explore how the reform agenda addresses the critical normative dimension of regulation, i.e. not only its form but also its purpose. In so doing, the paper suggests that while the central tenets of neo-liberalism may have been falsified the reform agenda remains anchored by its underpinning conceptions, thus highly likely to fail.



Presents a

PANEL DISCUSSION

on

The Value and Relevance of Accounting and Finance Education

Sunday, 3 July 2011, 4.30-5.30pm

Room: Auditorium Room 1

**Moderator: Professor David Hay
The University of Auckland**

Speakers:

**Professor Peter Wolnizer, International Higher Education Adviser
CPA Australia**

**Dr James Guthrie, Head of Academic Relations
Institute of Chartered Accountants in Australia**

**Mr Andrew Conway, Chief Executive Officer
Institute of Public Accountants**

**Mr Graham Crombie, Chairman
New Zealand Institute of Chartered Accountants**



Presents a

PANEL SESSION

on

Connecting the Academe and Business

Monday, 4 July 2011, 4.00-5.30pm

Room: Auditorium Room 1

**Moderator: Professor Keryn Chalmers
Monash University**

Speakers:

**Professor Mike Bradbury
Massey University**

**Professor Tyrone Carlin
The University of Sydney
(Joint Accounting Bodies Representative)**

**Professor Robert Faff
The University of Queensland**

**Ms Andrea Hall
KPMG**

**Professor Kim-Langfield Smith
Monash University**

**Professor Justin O'Brien
The University of New South Wales**