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Co-editors David Lont, Cheryl Umoh and Sue Wright

### 2012 AFAANZ CONFERENCE MELBOURNE, AUSTRALIA, from 1-3 July

The 2012 AFAANZ Conference is fast approaching. Your registration brochure is available for download from the AFAANZ website at [www.afaanz.org/conferences](http://www.afaanz.org/conferences). We look forward to welcoming you in Melbourne, Australia.



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## Presidents' Message

Welcome to the June newsletter.

### Conference

We are pleased to inform you that planning for the 2012 conference in Melbourne, Australia is well underway and registrations are flowing in for what is looking like another very successful AFAANZ conference.

The conference co-chairs, Brad Potter and Jacqueline Birt; the conference technical committee; Jacqui Bates and her team at The Conference Manager; Cheryl Umoh and Tim Jones have been working very hard to ensure the conference runs smoothly. Once again, we have had strong interest from our members in submitting papers and we are looking forward to a very well attended conference as has been the case in the past. The program comprises concurrent sessions, forum sessions and panel sessions. We have a couple of hot topics which will be covered in our panel presentation on Sunday, 1 July from 2.30 to 4pm entitled "Academic Updates on Teaching and Research", chaired by Jacqueline Birt, Monash University; and our panel discussion on the same day from 4.30 to 5.30pm entitled "Challenges Facing the Corporate Reporting Function", chaired by Ellen Fanning, Media Personality. Ellen is an award-winning current affairs journalist and an exceptional MC, moderator and facilitator.

Our special interest groups (SIGs) namely the Accounting History SIG, the Accounting Standards SIG and the Accounting Education SIG are having their symposia on Saturday, 30 June and the Public Sector and Not-for-Profit Accounting SIG are having their forum on the same day from 2 to 5pm; the Auditing and Assurance SIG and the Qualitative Research in Accounting Network SIG are having their symposia on Sunday, 1 July from 9am to 1pm. For more information on the SIG events, please go to our conference page at <http://www.afaanz.org/conferences>.

Planning is well advanced for the very popular Doctoral Symposium, being organised by Robyn Moroney and Norman Wong. The symposium will be held at the Crowne Plaza,



*Sue Wright and David Lont*

Melbourne, Australia, from 27 to 29 June 2012. This year we have 40 students attending the program, including students from USA, Europe, New Zealand and Australia.

### Research Grants

Once again there has been strong interest from our members in applying for the annual AFAANZ competitive research grants, funded by our institutional members and aimed at assisting developing researchers. We received 50 applications. The Committee has begun the process of evaluating the applications and successful recipients will be notified in mid-June. The winners will be announced at the conference in July. Unsuccessful applicants will be provided with feedback to enhance future grant applications for their projects.

After this year's allocation, AFAANZ will have funded research projects in excess of 1.2 million dollars since the research grant scheme was initiated.

This year the scheme is coordinated by the AFAANZ Treasurer, Christine Jubb and we thank Christine and her selection committee for the considerable time and effort they put into making the scheme successful.

### Conference Travel Grants

AFAANZ has awarded two Conference Travel Grants to members in 2012, to enable participation by presenters who would otherwise be unable to attend due to lack of funding from their employer-institutions. We are pleased to announce that one member each from Sri Lanka and Australia received funding.

Fellow Membership of AFAANZ

AFAANZ is now accepting applications for members to be recognised as a Fellow of AFAANZ.

Fellowships represent a high level award granted to AFAANZ members who have made a significant contribution to the organisation’s activities over a sustained period of time. The award of a fellowship is a means for AFAANZ to show its recognition and appreciation for such contributions.

The most important consideration for advancement to Fellow is that the member has given a sustained, significant contribution to AFAANZ.

Detailed information about this award is available at [www.afaanz.org/awards](http://www.afaanz.org/awards).

AFAANZ Survey of Heads of Schools and Departments on Various Research Matters

In April, the AFAANZ Board asked HOSs/HODs for their views and practices on journal rankings, professional accreditation, and shared training of doctoral students. We received detailed replies from 25 different universities, with some institution providing multiple responses from senior academics and different departments. The responses came from New Zealand and all states in Australia and from a broad cross-section of universities. Thank you to our strong supporters for such helpful input.

This is a summary of the responses:

Journal Rankings

The following rankings were used. Multiple responses were received from some institutions, and different rankings are used for promotion, probation, bonus and workloads by some institutions:

- ABDC 7 institutions,
- ARC/ERA 6 institutions,
- Various international rankings 5 institutions,
- Self-developed ranking 1 institution,
- Combination or highest of ABDC and ERA 11 institutions.
- Citations and other metrics are also being used.

Professional Accreditation

(With apologies to our NZ members, this was aimed at Australian institutions.) Explicit support for professional body accreditation was expressed by 19 institutions (and one called for reverse accreditation). There is some concern that ICAA and CPA are accreditors and also competitors with universities. It was acknowledged that professional body accreditation is of most value to students.

Twelve institutions expressed explicit support for joint professional accreditation, to save administrative resources; one institution prefers “viva la difference”. It

was acknowledged that joint accreditation is of most value to departments.

Quite a number of institutions either have international accreditation or are in the serious stages of obtaining it: approximate figures are AACSB 10, EQUIS 4, also AMBA, EPAS, CIMA, and ACCA. This is seen to be of most value to faculties and universities (and is an expensive undertaking).

Doctoral Training that could be shared across institutions

A number of departments are willing to share: visiting professors, coursework, workshops, colloquiums, and ad hoc events, subject to the usual limits on numbers and resources. AFAANZ will place information on such opportunities on its website when advised by HOSs/HODs. Doctoral students and ECRs are encouraged to check the website for events in their region from time to time.

Please enjoy reading the rest of the newsletter to discover information about important news, events and developments that relate to our members.

**Sue Wright**  
President  
(Australia)

**David Lont**  
President  
(New Zealand)

AFAANZ Board of Directors 2011-2012

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The Institute of Chartered Accountants in Australia



INSTITUTE OF PUBLIC ACCOUNTANTS





## Report on IAESB Consultative Advisory Group Meeting

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The IAESB has welcomed Professor Peter Wolnizer as its new Chair, with Professor Aileen Pierce now in the chair for the CAG.

Seven of the eight International Education Standards have been discussed by the CAG at its February and April meetings. The April meeting was a teleconference, starting at 10pm for those of us in Australia. IES 7 will be discussed at the next meeting in September.

To date IES 1, 4, 5, 6, 7 and 8 have been issued as exposure drafts. Information on the development of the standards, including comment letters, are publicly available on IFAC's website ([www.ifac.org/education/about-iaesb](http://www.ifac.org/education/about-iaesb))

Some of the interesting issues arising for IAESB are:

- ▶ IESs need to be relevant to member bodies in both developed and developing countries.
- ▶ IES 1 concerns entry to professional accounting education, which is difficult to distinguish from membership of a professional body.
- ▶ How to distinguish between accounting technician and professional accountant, when in many developing countries the work that we consider the work of a professional accountant is undertaken by an accounting technician.
- ▶ The importance of ethics as a lifelong learning process rather than just IPD.

IFAC would like the work of the IAESB to be better known in educational and professional circles, particularly in developing countries where adoption of standards is more challenging and more needed. Once redrafting of all IESs is completed, the focus will turn to implementation.

**Sue Wright**

## 2012 Conference Technical Committee Update

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Preparations for the technical program are going well. We received more than 300 papers this year – in keeping with the numbers received in recent years. This year the concurrent program includes papers in auditing, corporate governance, corporate social responsibility, education, ethics, finance, financial accounting, history, international, interdisciplinary, management accounting, public sector/not-for-profit, and tax. The broad scope of research streams continues to reflect our desire to ensure that AFAANZ reaches out to all accounting and finance academics in our region.

Best Paper awards will again be distributed during the conference. Certificates will be awarded for the best paper submitted in each of the following categories:

- ▶ Auditing
- ▶ Corporate Governance
- ▶ Corporate Social Responsibility
- ▶ Education
- ▶ Finance
- ▶ Financial Accounting
- ▶ International Accounting
- ▶ Management Accounting
- ▶ Not for Profit/Public Sector
- ▶ Smaller streams – Accounting History, Accounting Information Systems, Ethics, Interdisciplinary and Tax

We are in the process of assigning chairs to sessions and discussants to papers. We will write to notify those to whom we have assigned a paper to discuss or a session to chair. It is difficult to assign papers that are within each individual's specific and sometimes narrow field of interest, but we endeavor to do this where possible. AFAANZ members and contact authors of conference papers will receive an email notifying them once the final program containing this information is available on the AFAANZ website. The program and papers will then be accessible, and you will be able to download the paper you are discussing from the conference website.

This year we again invited people to be volunteer reviewers to help out our technical committee members. We were again flooded with offers to help review papers. We are most grateful to everyone who has helped in the review of papers submitted, both our technical committee members and volunteer reviewers. We have received a number of emails of thanks from authors for the detailed feedback they received from the reviewer of their paper. Our volunteers not only provide us with help in the short term, they also provide a pool of quality reviewers to choose from when it comes time to rotate our technical committee.

We thank all of you who have submitted papers, reviewed submitted papers, agreed to chair sessions and discuss papers. We look forward to seeing you all in Melbourne in July.

**Brad Potter and Jacqueline Birt**  
*Joint Technical Committee Chairs*  
 AFAANZ Conference 2012

## CPA Australia

*It's Make/Break time with The CPA Big Break Project*

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Back again in 2012, the CPA Big Break Project is better and bigger than ever with over \$100,000 in cash and prizes up for grabs. The project has expanded this year with the best students competing from universities in Australia, and for the first time, New Zealand.

The CPA Big Break Project is an incredible experience that helps undergraduates stand out from the crowd,

while rewarding their work along the way. Working solo or in a team of two, students are asked to develop a response to a real life business challenge. In this year's challenge its Make/Break time with Make-A-Wish Australia and Make-A-Wish New Zealand facing recognition and fundraising difficulties. The most innovative solution will take away \$20,000 in cash, a CPA Program Scholarship, and a huge kick start to their career path.

CPA Australia encourages all academics to get involved with The CPA Big Break Project. Not only will you be able to equip your students with valuable experience, but the winning institution will win a \$50,000 cash prize to enhance the learning and development outcomes of their students further promoting the accounting profession as a rewarding career.

Academics have an important role in the CPA Big Break Project. Academics can promote the competition on campus, during lecture presentations, and in a more personal way support students by becoming a team sponsor. The role of sponsor enables Academics to motivate and mentor students throughout the competition and encourage them to apply a think + create approach to their submission. Sponsors will also need to accompany and support students who successfully reach the first competition round to be held in each capital city, and ultimately, the final round in Melbourne.

In 2011 the University of Wollongong and students Ben Abraham and Matt Dawson walked away with the major prizes. Dr Corinne Cortese sponsored the team and she believes it was preparation that helped Abraham and Dawson secure first place, "The guys presented really well as a team," she says "they had great ideas, which of course is crucial, but their presentation was so polished and professional". The win has also been great for the University of Wollongong as the prize money was allocated to student scholarships and a collaborative project with the 2011 Not for Profit, The Big Issue.

**So go on – get involved! For more information visit [cpaaustralia.com.au/bigbreak](http://cpaaustralia.com.au/bigbreak)**

**The CPA Big Break Project 2012 key dates**

Registrations open <a href="http://cpabigbreak.com">cpabigbreak.com</a>	1 June
First question released	16 July
First question due	22 August
First Round events (capital cities)	31 August
Second question released	03 September
Second question due	28 September
Final Round and Finale (Melbourne)	02-03 October

**New Zealand Institute of Chartered Accountants**  
*NZICA Academic Achievers*

*Congratulations to Professor Michael Bradbury, of Massey University's Albany campus, on being selected as the International Association for Accounting Education and Research (IAAER) representative on the International Financial Reporting Standards (IFRS) Advisory Council. Professor Bradbury is the only New Zealand-based member of the IFRS Advisory Council, which in turn advises the International Accounting Standards Board. Below is an update from him on the February IFRS Advisory Council meeting. February's Meeting of the IFRS Advisory Council considered the issue of information overload.*

There is rising concern that disclosures under IFRS are too onerous. For example, Morunga and Bradbury (2010) show adoption of IFRS resulted in a median increase in financial statements of 24% (approximately 22 pages).

The concern for standard setters is the cost of preparing and analysing information and impact upon understandability. Understandability is a joint product of the decision-maker's ability and the readability of, and amount (load) of accounting information. Information overload results in lower decision quality (Morunga and Bradbury 2010).

At the national standard setting level, several projects are taking place. Losing the Excess Baggage (a project by Scotland and New Zealand Institutes) makes specific recommendations to reduce an annual report by 30%. The basis for this review is described as a "systematic, reasoned and logical manner".

Standard setters also work in a systematic, reasoned and logical manner, but on a standard-by-standard approach. Losing the Excess Baggage is an overall view of the total package of disclosures. This report does not provide standard setters a solution – except to review all disclosures in another ten years.

The UK Financial Reporting Council has produced two documents. Louder than Words (2009) notes if regulations require a disclosure, it goes in the annual report – regardless of materiality or importance. Cutting Clutter (2011) suggests clutter undermines usefulness of annual reports by obscuring important messages.

The Financial Accounting Standards Board (FASB) began a disclosure framework project in July 2009. The primary objective is to improve effectiveness of disclosures, rather than reduce volume. The European Financial Reporting Advisory Group, the French Accounting Standards Authority, and the UK Accounting Standards Board are jointly conducting a similar project. The FASB is closely cooperating with this group.

The IFRS advisory council reached consensus that improving quality and reducing clutter in disclosures should be addressed urgently by the IASB. It is a complex

topic and it is probably more realistic to aim for a medium-term solution rather than a quick fix.

For the full article see May's issue of the NZICA Journal at [www.nzica.com/journal](http://www.nzica.com/journal)

Our congratulations also go to Dara Dimitrov who won an NZICA Leading Light Scholarship to undertake PhD research into improving accountability of New Zealand charities. Her thesis will explore the need to fulfil adequate accountability through appropriate disclosures with an expected completion date of August 2014.

## SIG News

### Auditing and Assurance Special Interest Group (AASIG1)

#### SIG Meeting, Melbourne, 1 July 2012

The AASIG will be hosting its second meeting at the AFAANZ Conference in July 2012. Our meeting will take place on Sunday, 1 July from 9am to 1pm (the morning prior to the commencement of the conference). We will also be organising a dinner on Saturday, 30 June to celebrate the end of the financial year for all those interested in catching up in a more social setting and will contact AASIG members with further details closer to the conference.

Registration for the AASIG meeting will be as part of the AFAANZ Conference registration process. Our meeting will include the following:

**1. Audit of Carbon Emissions - Darren Scammell, Partner, KPMG and Roger Simnett, University of New South Wales**

Perspectives from assurance providers and standard setters with experience in audit of carbon emissions will cover the latest on this emerging area for the audit profession.

**2. Preparing Graduates in the Classroom for the Profession - Fiona Campbell, Partner, Ernst & Young**

A session covering views from the profession on what today's graduates need to succeed in their first positions after university.

**3. Regulator and Profession Perspectives on Current Issues for Auditing Research - Merran Kelsall (Chairman, Auditing and Assurance Standards Board), Andrew Stringer (ICAA) and Amir Ghandar (CPA Australia)**

An opportunity to hear from representatives of regulators and the profession on what are the questions they would like answered by academic research. A brief presentation from each of these representatives will be followed by an open discussion and opportunity to ask questions.

We look forward to seeing you in Melbourne.

**Elizabeth Carson, Robyn Moroney, Nava Subramaniam and Peter Carey**

### Accounting History Special Interest Group (SIG2) Call for Papers

#### The seventh Accounting History International Conference "Innovation in accounting thought and practice: Lessons from the past"

Seville, Spain - 25-27 September, 2013

Sponsored by: Department of Business Administration, Universidad Pablo de Olavide, de Sevilla, Department of Accounting, Universidad de Sevilla; and Accounting History Special Interest Group of the Accounting and Finance Association of Australia and New Zealand

Papers will be accepted across the full range of accounting history topics and methodological and theoretical perspectives. The seventh *Accounting History International Conference (7AHIC)* will take place in a city whose rich heritage extends from the Phoenicians to the Bourbon Dynasty. Seville was the main European harbour for more than 200 years and the source of significant developments in business and trade which also fostered innovations in accounting practice and accounting thought. Authors are therefore encouraged to address topics on innovation in accounting thought and practice which have had a pivotal or significant impact on industries, firms and academic communities, including:

- Innovations in public sector accounting;
- Innovations within auditing firms;
- Innovations in taxation;
- Innovations in the regulation of the profession and standard setting processes;
- New approaches to studying accounting history;
- Accounting education and innovation;
- The role of academics in the development of innovation;
- Understanding and developing innovations derived from business crises;
- Accounting innovations with an international dimension.

**Submission and Review of Papers:** Papers written in the English language should be submitted electronically no later than **15 April 2013** to [7ahic@rmit.edu.au](mailto:7ahic@rmit.edu.au). All papers will be subject to a double-blind refereeing process and will be published on the Conference Web site, as refereed conference proceedings, unless otherwise advised. A special issue of the journal on the conference theme will be published following the event.

**Notification of Acceptance:** Notification of papers accepted for inclusion in the conference program will be made by **5 June 2013**.

Conference information is available at the Conference Website: [www.7ahic-seville2013.com](http://www.7ahic-seville2013.com)

Inquiries may be directed to the Conference Convenor, Juan Baños, Universidad Pablo de Olavide, de Sevilla, at



the following e-mail address: [jbasan@upo.es](mailto:jbasan@upo.es)

Information about visiting Seville can be found at <http://www.andalucia.org/destinos/provincias/sevilla> and for visiting Spain see <http://www.spain.info/>

### ***Accounting Standards Special Interest Group (SIG3)*** ***2012 Accounting Standards Forum, Melbourne, 30 June***

We have a wonderful day arranged for those who attend the 18<sup>th</sup> Accounting Standards Forum in Melbourne where we held our very first Forum in 1995. The programme will commence as usual with reports from the standard setters in Australia and New Zealand. These reports are always of interest as they provide an insider view on current and potential future issues from standard setters. I would once again like to acknowledge the support of the standard setters in New Zealand and Australia for their continuing support of the forum.

We are delighted that we will again have the two Kevins on the program with Kevin Stevenson, Chair of the AASB and Kevin Simpkins the Chair of the External Reporting Board (XRB) in New Zealand. Kevin Stevenson will as usual be raising some thought provoking ideas and thoughts about important issues in financial reporting. Kevin Simpkins is going to share some insights about the first year of operation for the new XRB in NZ. We are also delighted that Patricia McBride, Director of Accounting Standards, for the XRB will join us and provide the update on activities in New Zealand. These sessions will be followed by an open forum involving representatives from the professional accounting bodies discussing the proposed standard on leases. We also hope to have an industry person on the panel.

In the afternoon sessions we are indeed fortunate to have Warren McGregor, former IASB member, who will reflect on his time on the Board; Ann Tarca who has been an Academic Fellow at the IASB since July 2011 will talk about her experience in that role and the post implementation review of IFRS 8. Mike Bradbury will then give an update on the IFRS Advisory Committee and we finish with two PhD presentations. The first is *IAS 41 Agriculture – A Critique of Accounting Standard-Setting Processes* by John Milne who completed his PhD in November 2011. The second by Sabine Schuhrer from the University of Adelaide is titled *GAAP/GFS harmonisation in Australia: Why and how did it happen?*

Other formalities include the Editor's report on the SIG's journal, *Financial Reporting, Regulation and Governance* (FRRaG). The AGM of the group will be held at the conclusion of the Forum. As usual, the AGM will be followed by refreshments.

#### ***Call for Papers***

Submission are invited to FRRaG (*Financial Reporting, Regulation and Governance*), the electronic journal of the

Accounting Standards Interest Group. Articles published in the refereed section of FRRaG are subject to double blind peer review. Submissions should be sent to the editor: [janice.loftus@adelaide.edu.au](mailto:janice.loftus@adelaide.edu.au). Please refer to the journal website for details:

<http://www.business.curtin.edu.au/business/research/publications-by-cbs-staff/journals-published-by-cbs/financial-reporting/-regulation-and-governance/>

**Phil Hancock**

*Chair – Accounting Standards Interest Group*

[Phil.Hancock@uwa.edu.au](mailto:Phil.Hancock@uwa.edu.au)

### ***Qualitative Research in Accounting Network Special Interest Group (QualRAN) SIG4***

The QualRAN symposium will be held this year on Sunday morning, 1 July immediately preceding the AFAANZ conference in Melbourne.

Our practice each year has been to invite one accounting guest speaker, and one from a different discipline. This year, Dr John Evans will speak to the SIG as a consultant with a background in psychology, who will bring a practitioner focus on qualitative research. John obtained his PhD in psychology from the University of Western Australia and joined Cultural Imprint in 1993. Cultural Imprint draw on the latest discoveries in the neural sciences, linguistics, psychology and anthropology and applies them in the world of business, including brand building, new product development, identifying new segments, tailoring messages to consumers and organisational change and integration.

Professor John Roberts (University of Sydney Business School) is an internationally acclaimed accounting academic, who moved to Sydney from the Judge Business School in Cambridge. John's qualitative research spans three main areas: the uses of accounting information in processes of organisational accountability; corporate governance and the impact of regulation on the dynamics of board roles and relationships; and the nature of ethics in business. John's publications are well known, including widely cited papers in *Accounting, Organizations and Society*. John will share his experiences of undertaking and publishing qualitative research.

We will conclude the morning with a panel discussion about whether (and if so how) qualitative accounting research is (or should be) relevant to practice. The panel will comprise John Roberts, John Evans and the QualRAN Secretary/Treasurer John Dumay.

As usual, our annual general meeting will form part of the morning's proceedings. I will be standing down as Chair of QualRAN this year to allow some new ideas to come forward to develop the group, but also due to taking on the role of Head of the La Trobe Business School, which is consuming most of my time. If you are interest-

ed in standing for election for any of the Chair, Vice-Chair and Secretary/Treasurer posts, which under AFAANZ rules must stand for re-election this year, please notify the Secretary, John Dumay, at [john.dumay@sydney.edu.au](mailto:john.dumay@sydney.edu.au)

Attendance at the SIG is free to all AFAANZ members attending the conference but for catering purposes you do need to register as part of the conference registration process.

We welcome all new members, the membership fee for which can be paid as part of your AFAANZ subscription. Please see the SIGs webpages at:

<http://www.afaanz.org/sigs?id=27:qualitative-research-in-accounting-network-interest-group-sig4-&catid=3>

We look forward to seeing you all in Melbourne.

**Chair - Paul Collier (La Trobe); Vice Chair – Karen Van Peurse (VUW); Sec/Treas – John Dumay (Sydney) SIG Officers**

### Accounting Education Special Interest Group (SIG5)

Thank you to all those who submitted papers for the Accounting Education SIG symposium to be held on 30 June. Plans are well underway for what will be a new look symposium this year with input from several panels including final year students from five universities, heads of school, and business and industry. All will comment on the state of accounting education from their perspective, discuss how accounting education is adapting in a changing environment and highlight how accounting education might be shaped in the future. Join us also for the debate “Are accounting academics movers and shakers?” Further information is available on the AFAANZ Accounting Education SIG website.

Interestingly, we have not had a great response to our request for resources to enhance the teaching of accounting. So if you have any catchy utubes, colourful clips, cartoons, videos that you are willing to share with others please the convenors Paul Wells or Marie Kavanagh know by 15 June.

We look forward to catching up on the 30 June in Melbourne.

Marie Kavanagh ([kavanagh@usq.edu.au](mailto:kavanagh@usq.edu.au))

Paul Wells ([paul.wells@aut.ac.nz](mailto:paul.wells@aut.ac.nz))

## News From Institutions

### RMIT University

*School of Accounting*

*Call for Papers*

*“The Changing Nature of Accounting Education: Compliance, Governance and Accountability”*

The RMIT Accounting Educators’ Conference, 2012  
Melbourne, Australia, Monday, 19 November

The RMIT School of Accounting is pleased to announce the RMIT Accounting Educators’ Conference, 2012 sponsored by CPA Australia and supported by the Accounting and Finance Association of Australia and New Zealand, which will be held at the Swanston Academic Building on Swanston Street (near the corner of A’Beckett Street), Melbourne on Monday 19 November.

The RMIT Accounting Educators’ Conference, 2012 will feature a plenary address by Professor Christine Hellier, University of South Australia and Chair of the British Accounting and Finance Association.

Papers are invited on the conference theme of “*Changing Nature of Accounting Education: Compliance, Governance and Accountability*”. Papers will not be limited to the conference theme and may address the following accounting education topics:

- Assessment
- Co-operative education programs
- Educational pathways
- Evolving government agendas and education
- First year transition
- Governance and compliance
- Graduate skills development
- Historical, social or economic trends impacting accounting education
- Implications of diverse student cohorts on learning and teaching
- Minimum learning outcomes
- Professionalism in Accounting
- Technological change in accounting education
- Use of teaching strategies and techniques
- Work integrated learning

Papers should be submitted to [AccountingConferences@rmit.edu.au](mailto:AccountingConferences@rmit.edu.au) by **5pm, Monday 17 September 2012**. The Chair of the Technical Committee, Professor Brendan O’Connell, School of Accounting, RMIT University, may grant a submission extension.

A special issue of the *Accounting Education: an International Journal* will be dedicated to publishing papers on the conference theme that are presented at the conference. Full paper submissions may have the opportunity to submit for a review in this special issue. Guest Editors are Professors Paul de Lange and Brendan O’Connell.

## The University of Auckland Business School

*Department of Accounting and Finance*

Congratulations to Angela Liew for receiving the University of Auckland Teaching Excellence Award for Excellence in Innovation. Angela’s enthusiastic, innovative and effective teaching has made a significant contribution to the teaching of Accounting Information Systems class. Angela introduced a comprehensive range of e-learning resources including pre-recorded computer laboratory



workshop exercises with audio-narrated instructions and explanations to guide students step-by-step through each problem, her "Flying Lessons" PowerPoint slides (animated diagrams with a voice-over narration).

Angela developed these resources, and then collected data on how often students were using the recorded lectures, workshops, and e-tutorial resources so that she could analyse which ones are successful and keep on improving the course.

**The University of Melbourne**  
*Australian Accounting Hall of Fame*

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*2012 Call for Nominations  
 and Invitation to the Annual Dinner and  
 Awards Ceremony*

from the Directors Centre for Accounting & Industry  
 Partnerships  
 Department of Accounting, University of Melbourne

The Australian Accounting Hall of Fame formally recognises those accountants from academia and practice that have made significant and lasting contributions to the field of accounting in Australia.

Accounting in Australia has a long and distinguished heritage and there have been many individuals whose achievements have been significant and whose impact on the development of the discipline has been profound.

We are pleased to announce that the **third nomination cycle is now open** and you are encouraged to consider individuals on whom you believe this award should be bestowed.

Information on criteria and conditions of the award together with the official nomination form is located on the Centre for Accounting and Industry Partnerships website at: <http://accounting.unimelb.edu.au/caip/aahof/>

Note: The 2012 nomination cycle concludes on 29 June, 2012.

The highlight of the Australian Accounting Hall of Fame year is the Annual Dinner and Awards Ceremony where the 2012 recipients are announced and inducted into the Hall of Fame. Please join us as we celebrate their contributions to accounting in Australia and the legacy they have created for tomorrow. Your participation will ensure those selected are honoured in a very tangible way by membership of the Australian Accounting Hall of Fame.

We would be delighted to have you attend the Annual Dinner and Awards Ceremony as the 2012 recipients of the award are inducted:

- Date: **Friday, 19 October**
- Time: **7pm pre-dinner drinks; seated at 7.30pm**
- Location: **University House Main Dining Room  
 The University of Melbourne**
- Format: **Semi-formal, sit-down dinner**
- Dress: **Business/after five**
- Cost: **\$100 per person**

To register please go to:  
[www.accounting.unimelb.edu.au/caip/aahof/registration.html](http://www.accounting.unimelb.edu.au/caip/aahof/registration.html)

Further information about the Hall can be obtained from Dr Phill Cobbin, Director and Chair of the Selection Committee on (03) 8344 4039 or at:  
[pecobbin@unimelb.edu.au](mailto:pecobbin@unimelb.edu.au)

Directors, Centre for Accounting & Industry Partnerships  
**Associate Professor Brad Potter**  
**Professor Colin Ferguson**  
**Professor Stewart Leech**

## Pearson Accounting/Finance Educator of the Year Award Recognising Educator Excellence



Pearson would like to thank AFAANZ members for all Pearson Accounting/Finance Educator of the Year Award nominations received. Applications have now closed and we look forward to announcing the winner at the AFAANZ Conference in Melbourne, Australia, on Tuesday, 3 July 2012.

The award, established in 2001, aims to encourage and recognise innovative teaching practices in Accounting or Finance at university level. Submissions are judged by the Education Directors of CPA Australia, the ICAA and the

NZICA, who will look for outstanding contributions to teaching in terms of:

- ▶ Interest and enthusiasm for teaching and for promoting student learning.
- ▶ Ability to organise course material and to present it cogently and imaginatively.
- ▶ Command of subject matter, including the incorporation in teaching of recent developments in the field of study:
  - ▶ Provision of appropriate student assessment, including the provision of worthwhile feedback to students on their learning.
  - ▶ Professional and systematic approach to teaching development.
  - ▶ Participation in professional activities and research relating to teaching.

For further information regarding this award, please contact:

Scott Charles

**Email:** [scott.charles@pearson.com.au](mailto:scott.charles@pearson.com.au)

**Phone:** (07) 3016 7311

**Website:** [www.pearson.com.au](http://www.pearson.com.au)



*Proudly supported by AFAANZ*

# 2012 AFAANZ Doctoral Symposium

27-29 June 2012

Crowne Plaza, Melbourne, Australia

PhD Participant	Institution	PhD Participant	Institution
Adeyinka Ayodele	University of Southern Queensland	Evy Mulyani	Deakin University
Sharaf Alajmi	Macquarie University	Le Hoai Nam	Victoria University of Wellington
Johan Arifin	Curtin University	Susan O'Leary	Monash University
Zahra Borghei	Macquarie University	Hannah Pham	University of Technology, Sydney
Frederico Botafogo	University of Otago	Dinithi Ranasinghe	LaTrobe University
Xiaoyan (Caroline) Chen	The University of Queensland	Nazila Razi	LaTrobe University
Lyn Daff	University of South Australia	Melanie Reddaway	University of Adelaide
Ed deHaan	University of Washington	Rowena Rayner	Griffith University
Rui Ding	The University of New South Wales	David Sanders	Charles Sturt University
Oludimu Ehalaiye	Victoria University of Wellington	Ann Sardesai	Queensland University of Technology
Paul Geertsema	The University of Auckland	Thomas Scott	University of Technology, Sydney
Delphine Gibassier	HEC Paris	Shannon Sidaway	RMIT University
Enas Abdullah Hassan	Monash University	Abhijeet Singh	Curtin University
Tina Huynh	The University of Sydney	Reza Tajaddini	University of Otago
Maria Jahromi	The Australian National University	Meredith Tharapos	RMIT University
Sujin Kim	University of Adelaide	Moritz Wagner	The University of Auckland
Jayanthi Kumarasiri	Swinburne University of Technology	Lu Wang	Deakin University
David Lau	The University of Auckland	Xuanxuan Zhang	Monash University
Chelsea Liu	University of Adelaide	Libby Zhang	The Australian National University
Barbara Lynch	Monash University	Yuchuan Zhou	Macquarie University



## Welcome...

The Board of the Accounting and Finance Association of Australia and New Zealand (AFAANZ) formally invite you to attend the 2012 AFAANZ Conference at the Crown Promenade, Melbourne, Australia from 1-3 July.

The AFAANZ conference continues to provide a variety of outstanding speakers and topics including keynote addresses from Professor Lee Parker, School of Commerce, University of South Australia; and Professor Stephen Brown, David S. Loeb Professor of Finance, Leonard N. Stern School of Business, New York University, USA

There will also be a panel presentation on "Academic Updates on Teaching and Research" and a panel discussion on "Challenges Facing the Corporate Reporting Function".

The number of excellent papers submitted from Australia and New Zealand, Asia, Europe and the United States of America is indicative of increasing international interest in our conference. Over three days, the conference offers you a brilliant opportunity to network with colleagues from around the globe as well as giving you an update on the latest developments in accounting, finance and business related disciplines.

The AFAANZ conference continues to dedicate itself to a quality program, renowned speakers and interactive social functions. We are looking forward to welcoming you to the 2012 AFAANZ Conference in Melbourne.

Our special interest groups (SIGs) namely the Accounting History SIG, the Accounting Standards SIG and the Accounting Education SIG are having their symposia on Saturday, 30 June and the Public Sector and Not-for-Profit Accounting SIG are having their forum on Saturday, 30 June from 2 to 5pm; the Auditing and Assurance SIG and the Qualitative Research in Accounting network SIG are having their symposia on Sunday, 1 July from 9am to 1pm.

**Sue Wright (Australia)**  
**David Lont (New Zealand)**  
**Presidents**

**Cheryl Umoh**  
**Executive Director**

AFAANZ gratefully acknowledges the generous support of CPA Australia, the Institute of Chartered Accountants in Australia, the Institute of Public Accountants and the New Zealand Institute of Chartered Accountants.

## Preliminary Program

### Saturday, 30 June 2012 - 0830-1700

*Accounting History Group (SIG2) Symposium*

*Accounting Standards Group (SIG3) Forum*

*Accounting Education Group (SIG5) Symposium*

*Public Sector & Not-for-profit Accounting Group (SIG6) Forum*

### Sunday, 1 July 2012

0900-1300 *Auditing & Assurance Group (SIG1) Forum*

0900-1300 *QualRAN Group (SIG4) Meeting*

1000-1700 Registration

1330-1430 HoD Meeting

1430-1600 Panel Session

1600-1630 Afternoon Tea/Coffee

1630-1730 Panel Discussion

1800-1900 Welcome Reception

### Monday, 2 July 2012

0830-1000 Concurrent Session 1

1000-1030 Morning Tea

1030-1200 Plenary Session 1

1200-1300 Forum 1

1300-1400 Lunch

1400-1530 Concurrent Session 2

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 3

1800-1900 Happy Hour

### Tuesday, 3 July 2012

0830-1000 Concurrent Session 4

1000-1030 Morning Tea

1030-1200 Plenary Session 2

1200-1300 Forum 2

1300-1400 Lunch

1400-1530 Concurrent Session 5

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 6

1930-2000 Pre Dinner Drinks

2000-1145 Conference Dinner

## 2012 AFAANZ CONFERENCE PLENARY SPEAKERS



### PLENARY SESSION 1

Monday, 2 July 2012  
10.30am-12.00 noon

#### **Lee Parker**

Professor in Accounting, School of Commerce  
University of South Australia

#### ***Beyond the Ticket and the Brand: Imagining an Accounting Research Future***

Professor Parker will critique the commercialised university environment, its challenges, and its accompanying redefinition of academics, researchers and research. The expanding scope of accounting research subjects, theoretical perspectives, and methodologies and their supporting research communities will be addressed, along with questions of engagement with publishing, policy and practice communities. With an eye towards our constructing a productive future, Professor Parker aims to stimulate researchers of all persuasions to critically re-appraise their current roles and intentions.



### PLENARY SESSION 2

Tuesday, 3 July 2012  
10.30am-12.00 noon

#### **Stephen Brown**

David S. Loeb Professor of Finance, Leonard N. Stern  
School of Business, New York University, USA

#### ***Quantitative Measures of Operational Risk: An Application to Funds Management***

Basel defines operational risk as the risk of direct or indirect loss resulting from inadequate or failed internal processes people or systems or from external events. We propose simple quantitative measures of this risk that abstract from market risk and reputational risk. We survey different ways in which these can be applied to delegated funds management and show that operational due diligence is a source of alpha in this funds management context.



Presents

## **Academic Updates on Teaching and Research**

**Sunday, 1 July 2012, 2.30-4.00pm**

**At : Promenade Room**

**Moderator: Jacqueline Birt  
Monash University**

**Speakers:**

**Professor Phil Hancock  
The University of Western Australia**

**Professor Christine Jubb  
The Australian National University**

**Professor Peter Wolnizer OAM (TBC)  
The University of Sydney**





Presents a

PANEL DISCUSSION

on

**Challenges Facing the Corporate Reporting Function**

**Sunday, 1 July 2012, 4.30-5.30pm**

**At: Promenade Room**

**Moderator: Ellen Fanning  
Media Personality**

**Speakers:**

**Ms Fiona Campbell  
Ernst & Young**

**Mr Andrew Conway, Chief Executive Officer  
Institute of Public Accountants**

**Alex Malley, Chief Executive Officer  
CPA Australia**

**Mr Terry McLaughlin, Chief Executive Officer  
New Zealand Institute of Chartered Accountants**

**Mr Lee White, Chief Executive Officer  
Institute of Chartered Accountants in Australia**

**Professor Anne Wyatt  
The University of Queensland**