

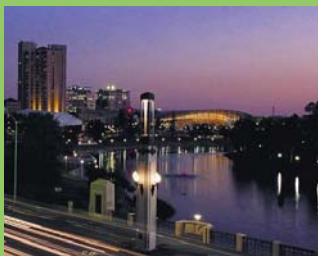
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Co-editors Barry J. Cooper, Ian Eggleton, Sue Wright & Cheryl Umoh

## 2009 AFAANZ CONFERENCE ADELAIDE, AUSTRALIA From 5-7 July

The 2009 AFAANZ Conference is fast approaching. Your detailed conference registration brochure will be available for download from the AFAANZ website at [www.afaanz.org](http://www.afaanz.org). We look forward to welcoming you in Adelaide.



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Support from our platinum sponsors is gratefully acknowledged

## Presidents' Message

Welcome to the first newsletter for 2009!

We would like to take this opportunity to thank all our members, platinum sponsors and institutional members for their continued support of AFAANZ.

Arrangements for our 2009 conference are well advanced. Approximately 300 papers across a diverse range of topics and disciplines were submitted and another exciting program has been put together. We thank Robyn Moroney and Paul de Lange for their significant work in the management of the technical program and also thank the members of the Conference Technical Committee for their time and hard work in reviewing the papers. Our thanks also go to Cheryl Umoh who has continually been working on improving the on-line submission process that has been working extremely well.

We are pleased to advise you that AFAANZ has not increased the conference registration fee this year despite rising costs. The fee has remained the same since 2006.

Our new Conference Organiser, Kimberlee Senior and her team at Waldron Smith Management have provided us with invaluable advice and assistance in preparing for the conference. Conference registration will soon be available on our website and we are looking forward to seeing you all in Adelaide in early July.

Again this year, AFAANZ is offering a discounted conference registration fee to student members of AFAANZ who are full time higher degree research students (e.g., Masters by research and PhD) and full time honours students, for the period of their study and the first year after their graduation.

AFAANZ members who are first time attendees at the AFAANZ Conference can also avail of the discounted registration fee. To be eligible, this must be the individual's first AFAANZ annual conference registration.

From this year, retired professors who have



*Ian Eggleton and Barry J. Cooper*

been members of AFAANZ for 20 years or more and who are no longer in full time employment will also be offered the discounted registration fee.

For enquiries on the discounted registration fee, please contact Cheryl Umoh at [cherylu@afaanz.org](mailto:cherylu@afaanz.org).

AFAANZ will be awarding up to 10 AFAANZ Conference Grants of up to \$2,000 each to members who have a paper accepted at the annual conference but do not have sufficient institutional financial support to enable them to attend. Application details will be circulated to Heads of Departments shortly, and applications will be due two weeks after the date of notification of successful paper submissions.

Recently members were advised about forthcoming vacancies on the AFAANZ Board. We received nine nominations to fill five vacancies. Hence this will go to a ballot and we urge you to participate in your Association by voting in these elections. Voting information will be emailed on 1 April 2009. The results will be announced at the Association's Annual General Meeting on Friday, 1 May. Hopefully you will be able to attend the AGM at our Melbourne office.

Please enjoy reading the rest of the newsletter to discover information about important news, events, and developments that relate to our members

**Barry J. Cooper**  
*President*  
*(Australia)*

**Ian Eggleton**  
*President*  
*(New Zealand)*

## CPA Australia – New Pathways – Update

CPA Australia is introducing changes to its entry pathways in its quest to compete globally. In a prior distribution of information to members, we outlined the presentation that was given to the AFAANZ Board in early December on the changes to the pathways to become an Associate Member. The new pathways include:

- ▶ Eight-unit accounting conversion courses, offered by higher-education providers. These are designed for graduates of non-accounting disciplines, and must cover the core knowledge.
- ▶ A Foundation Program. It will be possible to achieve advanced standing in this program. Completion of the Foundation program enables enrolment in the CPA program.
- ▶ CPA will provide advanced standing into the CPA Program based on completion of another professional accounting qualification.

Immediately following the meeting, we sought clarification on a number of matters. These included: Is a degree required for CPA Program entry? Is the foundation program to be offered by CPA going to be an award program? If so, what will it be titled? What will constitute an accounting degree not accredited and not AIE-NOOSR recognised? Are CPA members going to be consulted on the Pathways to Membership? Will this be going to a members' vote? What is the role of accreditation of accounting programs (and joint accreditation) going forward? What are the disciplines to be covered in an 8 unit graduate conversion program? What are the transitional arrangements for accreditation of 8 unit graduate conversion programs that are derived from an existing accredited 12 unit graduate conversion program? Will the proposal be revised in light of wider consultation and feedback? What is the implication of the Pathways to Membership for mutual recognition with other professional bodies?

In response to these questions, CPA advised AFAANZ of the following: The accreditation guidelines enable eight-unit courses to be accredited so long as they cover the core knowledge areas. The Foundation program comprises 8 units that will cover core knowledge requirements. Candidates requiring top-up units to meet core knowledge requirements, candidates with significant work experience, and graduates of accounting degrees internationally that do not meet core knowledge requirements will be able to undertake one or more Foundations Exams in order to then enrol in the CPA Program. Candidates *without a degree* will be able to sit Foundations Exams or enrol in CPA Program segments (subject to core knowledge requirements), however they will not be able to advance to CPA status without holding a degree or higher-education award.

The mutual recognition agreements that CPA Australia has can be found at [http://www.cpaaustralia.com.au/cps/rde/xchg/SID-3F57FECB68622641/cpa/hs.xml/8034374\\_ENA\\_HTML.htm](http://www.cpaaustralia.com.au/cps/rde/xchg/SID-3F57FECB68622641/cpa/hs.xml/8034374_ENA_HTML.htm)

CPA Australia has also recently lodged a Mutual Recognition Agreement with the ACCC which, when effective, will make: members of The Institute of Chartered Accountants of India (ICAI) eligible for membership of CPA Australia (on passing one paper on Business Strategy and Leadership and completing a Continued Professional assessment relating to corporate governance and accountability); and members of CPA Australia eligible for membership of ICAI (subject to passing two papers on Corporate & Allied Laws and Taxation and two papers on Advanced Auditing & Professional Ethics and Financial Reporting, if not already passed as a part of the CPA Australia program). There is no degree requirement for entry to the ICAI.

We are concerned that information about the new pathways is not being communicated to AFAANZ or to all universities in a timely and systematic way as we would have liked. For example, we understand that CPA Australia has just accredited its first 8 unit program and has identified the foundation program units that will be available for training/education providers to offer (with CPA responsible for exam setting). AFAANZ emailed CPA requesting information on unanswered questions and updates on the new pathways. In particular, we sought clarification for our members on the following: What are the disciplines to be covered in an 8 unit graduate conversion program? Is the foundation program to be offered by CPA going to be an award program? If so, what will it be titled? Who can provide the foundation program? What is the role of accreditation of accounting programs (and joint accreditation) going forward? What are the transitional arrangements for accreditation of 8 unit graduate conversion programs that are derived from an existing accredited 12 unit graduate conversion program?

CPA Australia have advised that they are committed to sharing information with the academic community and are in the process of meeting with their university committees and all higher-education providers who have accredited programs across Australia and New Zealand to discuss the new pathways and that further information will be available as the details of the new models evolve. CPA also advised that the Accreditation Guidelines outline the 12 core knowledge areas that need to be covered and that this content requirement applies regardless of the number of units. Further, higher-education providers are required to submit their eight-unit courses for accreditation, whether they are entirely new courses or adaptations of existing 12-unit courses.

We have encouraged CPA Australia to maintain dialogue with the academic community via AFAANZ so that they

can rightfully claim that consultation/communication has occurred with the academic community.

### AFAANZ gratefully acknowledges the support of its Platinum Sponsors for 2009



### AFAANZ welcomes its Institutional Members for 2009



### Editor's Report

#### *Forthcoming Papers in Accounting & Finance*

The following papers have been accepted and are scheduled for Volume 49, Issue 1 of *Accounting and Finance*, due out in March 2009.

Paper Title	Author(s)
"Directors' Cue Usage in Financial Statement Fraud Risk Assessments: Effects of Technical Knowledge and Decision Aid Use".	Seow
"A Threshold Citation Analysis of Influential Articles, Journals, Institutions, and Researchers in Accounting "	Chan & Liano

"Knowledge Transfer in Reviews: The Effect of Self-justification Bias and Moral Hazard"	Cheng & Schulz
"Goodwill Impairment as a Reflection of Investment Opportunities"	Godfrey & Koh
"Influences on the supply of accounting graduates in Australia: A focus on international students"	Jackling & Keneley
"Corporate governance and CEO dismissal following poor performance: Australian evidence"	Lau, Sinnadurai & Wright
"Fundamental and Technical Analysis: Substitutes or Complements?"	Bettman, Sault & Schultz
"Financial Reporting Quality and Corporate Cash Holdings"	Garcia-Teruel, et al
"Volatility Linkages of the Equity, Bond and Money Markets: An Implied Volatility Approach"	Wang
"The Impact of a Tick Size Reduction on Liquidity: Evidence from the Sydney Futures Exchange"	Alampieski & Lepone
"Black Economic Empowerment, Legitimacy, and the Value Added Statement: Evidence from Post-Apartheid South Africa"	Cahan & van Staden

The following are some of the papers which have also been accepted and are scheduled for publication later in 2009.

Paper Title	Author(s)
"Dividend Preference of Tradable-Share and Non-Tradable-Share Holders in Mainland China"	Cheng, Fung & Leung
"The Impact of Earnings Performance on Price Sensitive Disclosures under the Australian Continuous Disclosure Regime"	Hsu
"Impact of IFRS adoption on key financial ratios"	Lantto & Sahlstrom
"Information and Volatility Links in the Foreign Exchange Market"	Gray & Treepongkaruna
"The Effect of Ownership Structure on Underinvestment and overinvestment: Empirical Evidence from Spain"	Pindado & de la Torre
"Do Uninformed Crossed and Internalised Trades Tap into Unexpected Liquidity? The case of Nokia"	Westerholm
"An Alternative Event Study Methodology for Detecting Dividend Signals in the Context of Joint Dividend and Earnings Announcements"	Anderson

"Audit Committees and Earnings Quality"	Baxter & Cotter
"The Effects of Taxation on Put-Call Parity"	Alpert
"Earnings Characteristics and Analysts' Differential Interpretation of Earnings Announcements: An Empirical Analysis"	Ahmed, Song & Stevens
"Transitional Credit Modelling and its Relationship to Market Value at Risk: An Australian Sectoral Perspective"	Allen & Powell

**Robert Faff**  
 Editor, *Accounting and Finance*

## 2009 Conference Report

The number of papers submitted to the AFAANZ conference to be held in Adelaide in July 2009 is encouraging, despite many competing conferences. We are pleased to note that we are attracting paper submissions from within Australia, New Zealand and around the globe.

This year once again we will have research forum sessions in addition to our concurrent sessions. These have worked well in the past. The forum papers are still accepted papers and provide authors an opportunity to present and discuss their work with fellow researchers.

The decision to allow people to submit only one paper as presenting author has worked well. It means that more people have a chance to present their research at the conference. The decision to require one author per paper to act as discussant has alleviated some of the pressure on searching for quality discussants.

Our technical committee members do a wonderful job each year ensuring that authors receive timely notification regarding their submitted paper. We are again using volunteer reviewers, who are reviewing a small number of papers each where necessary to help our technical committee members. We were very pleased by the level of support offered by volunteers, with large numbers of people, from a range of universities, offering to help in this important process.

Thanks once again to our hard working technical committee members and voluntary reviewers.

**Paul de Lange and Robyn Moroney**  
 Joint Technical Committee Chairs  
 AFAANZ Conference 2009

## 2009 AAA Doctoral Consortium

Congratulations to Ms Fei Lu, University of New South Wales who will represent AFAANZ at the 2009 AAA

Doctoral Consortium. We look forward to reading about Fei's experience in the September issue of the newsletter.

## AFAANZ Board of Directors 2008-2009

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Editor:	<b>Professor Robert Faff</b> Monash University
Executive Director:	<b>Ms Cheryl Umoh</b> AFAANZ

## 2009 AFAANZ/CPA Australia/ICAA/NIA PhD Scholarships

AFAANZ is pleased to announce that four part-time scholarships valued at \$7,500 each were awarded for 2009 to four University of New South Wales students. Congratulations to:

**Ms Linda Chang**  
 Topic: *The Effect of Accountability on Supplier-Customer Negotiations*

**Ms Demi Chung**  
 Topic: *Optimising Risk Sharing: A Quantitative Study of the Multidimensional Nature of Risk in Private Provision of Road Infrastructure*

**Mr Andrew Jackson**  
 Topic: *Stock Return Volatility Surrounding Management Earning Forecasts*

**Ms Diane Mayorga**  
 Topic: *An Investigation of the Organisational and Cognitive Processes Influencing Managers' Continuous Disclosure Judgements*

## International Association for Accounting Education and Research (IAAER)

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IAAER is pleased to announce collaboration with KPMG LLP and the KPMG Foundation to launch a new round of research grants: **Informing the IASB Standard Setting Process**.

Click the following link to view the full call for proposals for Informing the IASB Standard Setting Process: [www.iaaer.org/grants/](http://www.iaaer.org/grants/). An abbreviated one-page call for proposals at available the same link.

Also, please note that the 11th IAAER World Congress of Accounting Educators to be held in Singapore during 2010. As you know IAAER's World Congress is held only once every four years immediately before or after the IFAC World Congress of Accountants and is one of our most important events.

Thank you very much for helping promote this important IAAER/KPMG research grant program to your members and for your consideration of serving as an IAAER World Congress sponsor.

If you have any questions please contact Donna Street at [donna.street@notes.udayton.edu](mailto:donna.street@notes.udayton.edu) or write to [admin@iaaer.org](mailto:admin@iaaer.org).

**Donna Street**  
President, IAAER

## Institute of Chartered Accountants in Australia

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*Universities and the Institute work together to offer Chartered Accountants further study pathways*

More mature age workers are expected to start upgrading their qualifications as the Australian job market continues to weaken during 2009. Course application figures from key Australian universities in January this year have shown a marked increase in the number of mature age students keen to pursue further study.

This trend also supports 2008 research from the Institute which showed that up to 50 per cent of members were interested in pursuing additional postgraduate study after they received their Chartered Accountant qualification. Courses related to corporate finance, financial planning and tax were reported as the most popular.

As a result of this increasing interest in further study, the Institute and universities across Australia have identified a number of subject exemptions for qualified Chartered Accountants. Known as the [CA Plus pathway](#) initiative, qualified Chartered Accountants who are interested in undertaking a Graduate Diploma or Masters in Business Administration, Taxation, Financial Planning or Finance

can view the available subject exemptions they may be entitled to at each university.

The Institute and Universities have agreed on exemptions in more than 50 postgraduate programs around the country. Some programs offer students exemptions for up to half the subjects required for completion. This means that CA qualified students can advance in a specialist area and better serve the public interest with additional knowledge and skills. Visit the Institute's website for a [list](#) of the applicable courses.

According to Tracy Gower, Policy Manager with the Institute's Chartered Accountants Program & Admissions division, this new initiative is a great way for professionals to increase their employability once the economy recovers.

"Given the global trend for accountants with specialised skills, the CA Plus pathway provides a valuable opportunity for accountants to upgrade their skills and accelerate their careers. We expect that there will continue to be strong interest in niche programs like the Masters of Applied Taxation.

"For those professionals who want to strengthen their general management and leadership skills, an MBA is an attractive option. Twenty percent of members surveyed said undertaking an MBA would put them in a stronger position to manage the business and regulatory environment given the rise in complexity and risk".

**More information** - Contact the Institute for more information via [email](#) or telephone on 1300 137 322.

## National Institute of Accountants

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*Sustainability, Small Business and Climate Change Focus of Accounting Grants*

The National Institute of Accountants awarded research teams from three universities grants totalling \$32,000 to investigate issues affecting the accounting profession in January.

The major grant of \$16,000 went to a team at Victoria University to identify and evaluate the benefits of SMEs reporting directly to accountants via the internet to reduce the burden of regulation. A further two \$8,000 grants went to research teams from LaTrobe University and Queensland University to examine the role of the CFO on corporate sustainability performance and identify opportunities for accountants under the Federal Government's climate change policies respectively.

NIA president Greg Dennis said that small business and the environment have, and will continue to be very significant issues for the accounting industry.

"The team at Victoria University will be investigating the issue of small businesses failing during their first or second year due to poor monitoring of financial performance. It is planned that this grant will assist by developing an affordable system that automatically monitors when the accountant's expertise is required.

"There are many small businesses that fail simply because they fail to focus on their financial health and I look forward to seeing the results of this research that I hope will go some way to remedying this problem," he said.

"The second two grants reflect the important role the accounting industry will have in the government's Carbon Pollution Reduction Scheme (CPRS) and the teams from both LaTrobe and Queensland universities will be investigating the role of accountants and more specifically the CFO in this.

"Both topics will investigate practices and opportunities for environmental accounting in business. I would hope that the results of these projects will help inform the critical body of knowledge in this rapidly growing market for carbon and environmental accounting," Mr Dennis said.

Now in its second year, the grants have been successful in promoting high quality research and developing the next generation of accounting researchers.

## SIG News

### *Governance, Accountability, Performance and Sustainability Special Interest Group (SIG1)*

This is the first call for research papers for the Governance, Accountability and Performance SIG one-day symposium to precede the 2009 Annual Conference of AFAANZ to be held in Adelaide, Australia. Contributions are invited from both educators and the profession.

#### *Papers*

The theme this year is "Governance and Risk – Managing in the Public Sector". Therefore, we would be looking for papers to embrace this theme, however, papers addressing other aspects of public sector governance, accountability or performance are also welcome.

#### *Submissions*

An **abstract** of your paper should be submitted by 30 May, 2009 (note, deadline date extended). Earlier submission is encouraged. Abstracts should not exceed 500 words and should include the following headings: aims, objectives, method, outcomes and significance. Authors will be notified of acceptance by 15 June, 2009 at the latest.

Abstracts should be sent electronically to Dr Robyn Pilcher, [r.pilcher@curtin.edu.au](mailto:r.pilcher@curtin.edu.au).

#### *AGM*

At the meeting this year I am foreshadowing the inclusion of two extra motions in the agenda for the AGM. The first one concerns the dissolution of the GAPS SIG due to a lack of interest in past years, whilst the second will consider transferring existing funds to the QualRAN SIG (as the one whose aims are closest to those of the GAPS SIG) if the first motion is passed.

Hopefully your support this year may deflect these foreshadowed motions.

### *Accounting History Interest Group (SIG2)*

The AFAANZ Accounting History Special Interest Group (AHSIG) is pleased to announce the Second *Accounting History Symposium*, to be held in Adelaide on Saturday, July 4, 2009.

Last year the AHSIG conducted the first such Symposium. This very successful event was well attended and featured the presentation of a variety of research papers and research proposals, together with feedback provided by a panel of eminent accounting historians. The 2009 keynote international speaker will be Professor Paul Miranti of Rutgers, The State University of New Jersey. We are hoping that the 2009 Symposium enjoys the same level of success as the inaugural Symposium and we welcome your participation in the Second *Accounting History Symposium*. Note that attendance and participation at the Symposium is *not* limited only to AHSIG members.

The call for papers/research proposals for the Symposium appears below and any enquiries can be directed to Jayne Bisman, Charles Sturt University at [jbisman@csu.edu.au](mailto:jbisman@csu.edu.au).

#### *Call for Papers/Research Proposals*

The Symposium will take place immediately preceding the AFAANZ conference at the Adelaide Convention Centre, Adelaide, between 10am and 5pm (approx.) on Saturday, 4 July 2009 and will feature a distinguished panel of scholars to offer feedback on accounting history papers and projects, including research proposals of planned projects. The panel will comprise the Editors and selected members of the Editorial Board of *Accounting History*:

- Professor Paul Miranti, Rutgers, The State University of New Jersey
- Professor Garry Carnegie, University of Ballarat
- Professor Brian West, University of Ballarat
- Dr Margaret Lightbody, University of Adelaide

Abstracts of completed papers, papers in progress, or outlines of research proposals for presentation and discussion at the Symposium are due to be submitted no later than the **close of business on Friday, 8 May 2009**.

Individuals who are interested in making a presentation about a planned project are kindly requested to submit a brief research proposal (say, of no more than three pages, single spaced) of their chosen research topic, and which contains the following information:

1. Project (working) title
2. Background to the study (or scenario for investigation)
3. Main research objective to be stated in a single, concise sentence
4. Concise statement of key research question(s)
5. Research methodology
6. Period selection
7. Limitations of the study
8. Expected (original) contribution of the study to the literature.

Submission of abstracts or research proposals, and any questions concerning the Symposium, should be directed to Associate Professor Jayne Bisman, Charles Sturt University at [jbisman@csu.edu.au](mailto:jbisman@csu.edu.au)

Looking forward to welcoming you to the Second *Accounting History* Symposium.

**Jayne Bisman**  
**AHSIG Convenor and 2AHS Convenor**

### Accounting Standards Interest Group (SIG3)

The Accounting Standards Forum in 2009 will be held at the same venue as the AFAANZ conference and registration will be through the AFAANZ registration process. The format will be similar to last year with members of the various standard setting bodies providing reports to participants in the morning session.

We are pleased to announce that Kevin Stevenson who starts his appointment as Chair of the AASB on July 1 will participate in our forum and his presentation will explore "The implications of the economic meltdown for re-thinking standard setting". This will be a thought-provoking session which follows on from the theme at last year's forum and we welcome other papers on this theme. We intend to invite all four professional accounting bodies from Australia and New Zealand to participate in a panel session on this topic.

The significant issues of the conceptual framework, financial statement presentation, differential reporting, and debt versus equity persist on the work programmes of the IASB, AASB and FRFB, along with those of other stan-

dard setters around the globe and we also welcome papers on any of these topics. Come along to listen and have a say in what promises to be a lively debate about the impact of the economic meltdown on the future of standard setting. Note also that attendees who are members of CPA Australia may be able to include attendance at this event in CPD hours.

### Call for Papers

We invite interested academics, practitioners and others to submit papers on any of the above topics for presentation at the forum. Full papers or abstracts of 300 words maximum will be considered for acceptance. These should be sent to [J.Loftus@econ.usyd.edu.au](mailto:J.Loftus@econ.usyd.edu.au) no later than March 31. Applicants will be notified by April 30 in time for conference registration. Full papers for successful applicants will be required by June 23. Academic papers presented at the forum will be reviewed for the 2009 issue of the SIG's journal *Financial Reporting, Regulation and Governance* (<http://www.cbs.curtin.edu.au/business/research/journals/financial-reporting-regulation-and-governance>).

### PhD Presentations: Call for Submission of Abstracts

For the afternoon session we will continue the practice started in 2005 and have students working on Masters or PhD projects that are likely to have significant relevance to accounting standards present papers on their research. This is an opportunity for academics to get valuable feedback from an audience with a strong interest in financial reporting. It is also an opportunity for the academic community to show the standard setters that some academic research currently in progress in Australia and New Zealand may be very relevant to them as standard setters.

If you are a student working on a higher degree and the topic of your research is likely to have significant relevance to accounting standards and you would like to nominate for the afternoon session you should e-mail an abstract of no more than 300 words to Phil Hancock. ([phancock@biz.uwa.edu.au](mailto:phancock@biz.uwa.edu.au)). If you would like more details, call Phil on 08 6488 1835.

**Phil Hancock**  
*Chair*

### Qualitative Research in Accounting Network Group (QualRAN) SIG4 Update

QualRAN is the newest AFAANZ SIG and was established at the last AFAANZ conference to develop a supportive environment for accounting academics who are engaged in, or wish to engage in, qualitative research, whether it is from an economic, interpretive or critical perspective. The SIG comprises experienced and well-

published academics, early and mid-career academics and PhD students. The main activities of the SIG include:

- ▶ providing a forum for the exchange of ideas
- ▶ encouraging both new and established researchers in qualitative methods
- ▶ initiating, encouraging and facilitating collaborative research
- ▶ disseminating information and communicating members' research interests
- ▶ providing opportunities to present new research ideas and work-in-progress in supportive workshops with more time than is usually available at a conference.

### Web Page

As a means of keeping members up-to-date with the latest activities, upcoming conferences, calls for papers, and other items of interest we have created a web page that we encourage anyone with an interest in qualitative research to visit. The web site can be accessed direct (<http://www.buseco.monash.edu.au/aaf/special-interest-group/qualran/index.html>), or via the AFAANZ web page (<http://www.afaanz.org>) then clicking on "SIGs" and then on the QualRAN link.

### Membership

In line with other AFAANZ SIGs QualRAN charges a membership fee of AUD \$20 (plus \$2 GST) which is payable through the AFAANZ subscription payment system. This fee will be used by QualRAN to help pay for our annual SIG meetings as well as covering running costs. If you are interested in becoming a member of QualRAN please email Ralph Kober ([Ralph.Kober@buseco.monash.edu.au](mailto:Ralph.Kober@buseco.monash.edu.au)).

### QualRAN Symposium, Sunday 5 July 9am–1pm, Adelaide

QualRAN will be holding our first SIG Symposium in Adelaide on the Sunday, 5 July from 9am-1pm, just prior to the commencement of the AFAANZ conference. The symposium will have two aspects:

- 1) A panel comprising Professor Anne Lillis (University of Melbourne), Professor Markus Milne (Canterbury University), and Professor Kerry Jacobs (Australian National University) discussing/debating different theories/methods of doing qualitative research.
- 2) A selection of invited speakers presenting their latest research (details of speakers will be emailed to members when confirmed).
- 3) Annual Review and Election of Officers.

If you are a QualRAN member, or interested in becoming a member, we look forward to seeing you on 5 July in Adelaide.

## News From Institutions

### Curtin University of Technology

#### School of Accounting

The School of Accounting at Curtin announces that Professor John Neilson, who has been head of school for almost 11 years has taken up the position of Pro Vice Chancellor of the new Curtin Singapore campus. John has been residing in Singapore since November 2008.

### RMIT University

#### School of Accounting and Law

#### New Appointments

##### **Professor Brendan O'Connell**

Professor Brendan O'Connell commenced at RMIT University, School of Accounting and Law in 2008. Brendan has extensive experience in teaching and research in leading Australian and US universities including Monash University, University of Richmond in Virginia and most recently James Cook University.

He has published in leading academic journals including *Abacus*, *Journal of Accounting, Auditing and Finance* and *Critical Perspectives on Accounting*. He is also a recipient of an ARC Discovery Grant and a member of the editorial board of the *Australian Accounting Review*. He is also a Chief Examiner for the foundation segment of the CPA program in Australia.

His research interests include corporate governance, earnings management, ethics and accounting education.

##### **Professor Breen (William) Creighton**

Professor Breen Creighton commenced at RMIT University, School of Accounting and Law in 2009. Breen's principal areas of interest are employment law, workplace relations law, occupational health and safety and public law. Breen hopes to undertake further research in these areas and will teach in the Juris Doctor at RMIT.

Prior to joining RMIT, Breen was a partner in the Workplace Relations Group at Corrs Chambers Westgarth from 1999-2008. Immediately before that, he was Professor of Law and Legal Studies at LaTrobe University.

Breen held academic appointments at the Universities of Edinburgh (1972-77) and Melbourne (1977-88). From 1988 until 1991, he was a principal legal officer in the Freedom of Association Branch of the ILO in Geneva. During 1991 to 1992, he worked as a consultant to an Interdepartmental Task Force on Ratification of ILO Conventions, which was established by the Federal Minister for Industrial Relations in May 1991.



## Swinburne University of Technology

*Faculty of Business and Enterprise*

*Accounting Economics Finance and Law Academic Group*

The Academic Group welcomed the following academics during 2008:

- ▶ Professor Suresh Cuganesan from the MGSM as Professor in Accounting. Suresh has established the Centre for Enterprise Performance, together with Professor Louise Kloot and Dr Julie Foreman.
- ▶ Dr Kin-Yip Ho from Cornell University as a Lecturer in Economics.
- ▶ Dr Michael Longo from Victoria University as Senior Lecturer in Law.
- ▶ Mr Christopher Fleming from UQ as Lecturer in Economics.

### **Congratulations to:**

- ▶ Subhash Abhayawansa who was promoted to Lecturer in Accounting; and
- ▶ Dr Geoffrey Speight to Deputy Head Resources of the Academic Group.

### **The Academic Group welcomes the following academics in 2009:**

- ▶ Ms Shirley Quo as Lecturer in Law
- ▶ Dr Quan Nguyen, Associate Lecturer in Law left the university in 2008.

## University of New South Wales

*School of Accounting*

*Staff Appointments*

Professor Gary Monroe will join the School of Accounting at UNSW in May. Previously with ANU, he will continue his archival and behavioural research program within the auditing and financial accounting areas. Gary Monroe is a strong supporter and effective mentor to staff and has a long history of working successfully with junior staff.

Three new Associate Professor appointments in the School of Accounting have been announced: Elizabeth Carson, Mandy Cheng and Noel Harding.

There were also two new appointments at lecturer level, Mr Cheng Lai and Ms Demi Chung.

At the end of 2008 we bade a fond farewell to Dr Habib Mahama who has taken an Associate Professor position at ANU. And early this year Associate Professor Andrew Ferguson leaves us to take up a professorial appointment at UTS.

AFAANZ/CPA Australia/ICAA/NIA PhD Scholarships for 2009 have been awarded to Diane Mayorga, Andrew

Jackson, Linda Chang and Demi Chung. This is a splendid result for the UNSW School of Accounting.

### *Notable Achievements:*

Dr Christina Boedker from the School of Accounting and her colleagues Professor Roy Green, Professor John Mathews, Dr Renu Agarwal, Associate Professor John Buchanan, Professor Danny Samson, Professor John Van Reenen, Professor Nick Bloom, Associate Professor Paul Gollar, and Dr Phil Toner have been awarded a \$460,035 grant from the Department of Innovation, Industry, Science and Research (DIISR) for their research on the Impact of Managerial Practices on Firm Performance.

Professor Wai Fong Chua has been elected to the Academy of the Social Sciences in Australia. The award recognises Wai Fong Chua's contribution to the international and Australian accounting research community over a sustained number of years.

Professor Roger Simnett delivered the CPA Australia 69th Annual Research Lecture, *Improving the Credibility of Carbon Emissions Disclosures: The Development of an International Assurance Standard*, at Melbourne University. His lecture draws on the work currently being undertaken by the International Auditing and Assurance Standards Board's (IAASB) International Task Force setting assurance standards on global carbon emissions, of which Roger Simnett is co-chair.

## University of Otago

*Department of Accountancy and Business Law*

*2009 PMA Conference*

The University of Otago will be hosting the Sixth Performance Measurement Association Conference in conjunction with Cranfield University. The 2009 PMA Conference will further explore and build on the theory and practice of performance measurement and management that has featured at the previous four conferences. Similar to its predecessors, the principal aim of the 2009 conference is to provide a unique inter-disciplinary and international forum for the exchange of cutting-edge knowledge and research about organizational performance measurement within both the public and private sectors.

Conference attendees come from across the globe, and in the process bring a fascinating diversity of viewpoints and perspectives to the study of performance measurement and management. At a typical PMA conference about one-third of the participants come from industry and the other two-thirds represent prominent international universities

Three world-class keynote speakers will help anchor the 2009 conference.

The speakers are Professor Rob Chenhall from Monash University, Australia; Professor Ken Merchant of University of Southern California, USA; and Professor Andy Neely from Cranfield School of Management, UK.

The 2009 PMA Conference will appeal to all practitioners and scholars who have an interest in the theory and application of performance management. The conference seeks to disseminate state-of-the-art knowledge in the field of performance management study and practice and is planned to provide participants an intellectually stimulating and rewarding experience.

For more information about the conference, please go to the following web site: <http://www.pma.otago.ac.nz/>

### Accounting Education: An International Journal

Ralph Adler, at the University of Otago, announces that *Accounting Education: an international journal* is inviting submissions for a themed issue on the topic of audit education. The special issue is being guest edited by Professor Karen Van Peursem of the University of Waikato, with publication date scheduled for late 2010. The deadline for submissions is 15 December 2009. Early submissions are welcome, and potential contributors are encouraged to notify their interest. Submissions should be made electronically in accordance with *AE's* policies and style.

### **University of Sydney**

#### *Discipline of Accounting*

#### *Staff Appointments*

The Discipline welcomed the following new staff members who joined us in position of Lecturer: Dr John Dumay, John Girdwood and Jim Rooney.

#### *Staff Departures*

Recently we farewelled Dr Martin Bugeja, Dr Robert Czernkowski and Demi Chung, who moved to other Universities. We would like to acknowledge their contribution over the years and wish them well in their new roles.

#### *Staff Awards*

Congratulations to Dr John Dumay on receiving 2008 Emerald/EFMD Outstanding Doctoral Research Award for his thesis titled "Intellectual capital in action: Australian studies".

#### *Visitors*

Since the commencement of 2009 we have been fortunate to have welcomed the following visitors to the Discipline: Professor Riccardo Silvi (University of Bologna), Professor Stephen Penman (Columbia Business School), Professor Mark Tippet (Loughborough University), Professor

Sally Gunz (University of Waterloo), Professor Jan Mouritson (Copenhagen Business School), Professor Bel Needles (De Paul University) and Professor Carlos Ramirez (HEC Graduate School of Management).

### Abacus

In November 2008 an *Abacus Forum* on "The Valuation of Intangibles" was held at The University of Sydney. Key-note speakers included Professor Baruch Lev (Stern School of Business, NYU), Professor Andrew Stark (Manchester Business School), Dr Martin Bloom (Director, Deloitte, Sydney Office).

### Business and Professional Ethics (BPEG)

On 3 February a dinner debate titled "The Business School is a creature of its time. What are the ethical challenges for the academic and professional communities?" was presented by Professor James Guthrie (USYD) and Suzanne Ryan (University of Newcastle) with comments from the Vice Chancellor and Principal of The University of Sydney, Dr Michael Spence.

<http://bpeg.econ.usyd.edu.au/>

### Methodological and Empirical Advances in Financial Analysis (MEFA)

The 2<sup>nd</sup> meeting was held on 29 -30 January 2009. International keynote speakers included: Professor Stephen Penman (Columbia University), Professor Paul Dunmore (Massey University), Professor Mark Tippet (Loughborough University), Professor Stuart McLeay (The University of Wales Bangor). <http://meafa.econ.usyd.edu.au/>

### Pacioli Society

On 16 October a meeting was hosted by Ernst & Young on "Does the global financial crisis mean we should abandon market to market accounting?" The speaker was Professor Stewart Jones with a commentary from Charles Littrell, APRA.

On 27 November a meeting titled "Accounting education in Australia – options for the profession and academia" was presented by Associate Professors Chris Poullaos (University of Sydney) and Elaine Evans (Macquarie University). This session was organised around a discussion paper, produced in 2008, titled "The ICAA pathways project: identifying the issues", co-authored by the presenters and sponsored by the Accounting Foundation.

The Pacioli Society jointly with The Institute of Chartered Accountants in Australia will again be hosting a "Town and Gown" seminar series between March- June. The seminars dates and topics are as follows:

24 March – "Impairment testing – science or science fiction?", Professor Tyrone Carlin.

7 April – “Corporate social responsibility – disentangling the rhetoric and reality”, Professor John Roberts.

5 May – “Accounting for (and managing) software development projects”, Dr Gary Oliver and Professor Bob Walker.

19 May – “Differential impact of legally enforceable auditing standards”, Dr Nonna Martinov-Bennie.

2 June – “Accounting for carbon trading”, Professor Stewart Jones.

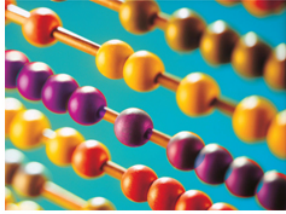
## University of Technology, New Zealand

### *Unitech Business School*

#### *Staff Appointments*

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Unitech Institute of Technology appointed a new Chief Executive in 2008. This has resulted in a change in the organisation structure. A department of Accounting and Finance has been established with Dr Elizabeth Rainsbury appointed as Head of Department. The department will be part of the Faculty of Creative Industries and Business. The Department of Accounting and Finance was formerly part of the School of Business.



## ACCOUNTING & FINANCE LECTURER OF THE YEAR AWARD



*Proudly supported by AFAANZ*

Pearson is pleased to announce that the **Pearson Education Accounting/Finance Lecturer of the Year Award** will be offered again in 2009. The aim of the award, which was created in 2001, is to encourage and recognise innovative teaching practices in Accounting or Finance at a university level.

Nominations will be accepted from tutors, lecturers and senior lecturers, whose primary activity is teaching in undergraduate or postgraduate accounting or finance courses. The **Pearson Accounting/Finance Lecturer of the Year Award** is judged by the Education Directors of CPA Australia, the ICAA and the NZICA.

**The Award consists of \$3,000 and a plaque, to be presented at the AFAANZ Conference in July 2009.**

### Selection Criteria

The award recipient must be a current member of AFAANZ and will have:

- ▶ Interest and enthusiasm for teaching and for promoting student learning.
- ▶ Ability to organise course material and to present it cogently and imaginatively.
- ▶ Command of subject matter, including the incorporation in teaching of recent developments in the field of study.
- ▶ Provision of appropriate student assessment, including the provision of worthwhile feedback to students on their learning.
- ▶ Professional and systematic approach to teaching development.
- ▶ Participation in professional activities and research relating to teaching.

### Applications

To apply for the **Pearson Accounting/Finance Lecturer of the Year Award**, simply download the [Rules, Criteria and Nomination Form \(PDF 99KB\)](#), and complete it using the Rules of Entry as a guideline. Nominations must be submitted using the Nomination Form, with all details completed. **Three copies** of all materials should be submitted. They should be received no later than **5:00pm Friday, 8 May 2009**.

### Enquiries

#### **Mail**

Scott Charles  
Marketing Manager  
Pearson Australia  
Suite A, Level 2  
57 Coronation Drive  
Brisbane, QLD 4000

**Email :** [scott.charles@pearson.com.au](mailto:scott.charles@pearson.com.au)

**Phone :** (07) 3016 7311

**Fax :** (07) 3016 7333

### Conditions

Applicants must be current members of AFAANZ

- ▶ No correspondence will be entered into.
- ▶ Previous winners are not eligible to apply.
- ▶ The judges' decision is final and they reserve the right not to make an award if the criteria are not met.
- ▶ Entrants must be currently employed within an Australian or New Zealand university.
- ▶ Accounting or Finance teaching being evaluated must have taken place within an Australian or New Zealand university during 2008/9.
- ▶ Winner and entrants may be requested to be available for publicity purposes.

## 2009-2010 Call for Applications

### Background and Purpose

The AFAANZ Research Fund (ARF) Annual Grants Program is designed to encourage and support AFAANZ members by providing funding for research projects. The grants are competitive. At this stage, the grants are primarily intended to support small-scale projects of up to one year's duration or to assist in seed funding for larger scale projects. Applicants must demonstrate their ability to conduct the research proposed and show how the project will benefit the research profile of the individual and the discipline. The pool of funds comes directly from fees paid by institutional members. As such, access to the ARF is limited to staff based at an institutional member.

### Eligibility

All applicants must be full-time academic staff at one of the Institutional Members of AFAANZ. The first named applicant must be a current member of AFAANZ.

Successful applicants in 2008 are eligible to apply again in 2009, but priority will be given to applicants who did not receive funding in 2008.

Applications must clearly indicate if they have been submitted elsewhere for funding.

### Research Priority for 2009

The 2009 round will focus on the quality of the proposals, whether they are individual or team based applications. All areas of accounting and finance research are encouraged.

As in previous rounds, favourable consideration will be given to applications that focus on "mentoring of developing researchers". Such applications will involve at least two applicants – one applicant will be the "developing researcher" while the second applicant will be an "established researcher", taking on the role of research mentor in the context of the grant proposal. A developing researcher is someone who does not have more than three publications in refereed journals.

### Funding

- ▶ Grants up to \$10 000 will be considered.
- ▶ Time and resource support will be permitted, including teaching relief where permitted by the relevant university policy.
- ▶ Funds will be available for twelve months after the award of the grant from 1 July 2009 to 30 June 2010 and must be fully expended within that period.
- ▶ Only one application per developing researcher will be eligible (although the mentor may be associated with more than one grant).

### Accountability

- ▶ A final report on the use of the funds and the outcomes of the project will be required within 60 days of the completion of the project or 30 November 2010 at the latest. Future grants to the applicant(s) will be conditional on the timely receipt of this report. The reporting format is provided below.
- ▶ Any working papers or published papers resulting from the research grant must acknowledge AFAANZ's funding.

### Selection Process

A panel of assessors (normally comprising the Research Portfolio of the Board, Editor of Accounting and Finance, AFAANZ Treasurer and a fourth member of senior standing appointed by the Board) will rank all applications. They will then make allocations on merit, to the limit of the annual funding pool (which may vary with financial circumstances from year to year).

The criteria upon which the grants will be examined include:

- ▶ The quality of the research and the likely research outcomes
- ▶ The extent to which the research project will enhance the applicant's and discipline research

profile

- ▶ The extent to which the project will result in publishable output
- ▶ The quality and clarity of the research application, including a research plan and a proposed budget.

The application must include written support from the Dean/Head of the relevant university organisational unit. Applications will not be accepted without this letter of support. A maximum of three grants will be made to each institutional member in this round. Partly funded applications and applications that are unfunded due to the institutional limit will be given feedback from the selection committee.

## **Application Process**

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Complete applications comprise two (three) components:

- (1) The Research Proposal (see section titled “Content and Format of Research Proposals”, below);
- (2) A Dean/Head supporting letter (signed electronically), including confirmation that teaching relief is permitted under university policy (if applicable); and

- (3) (For developing researchers) a supporting statement (signed electronically) from the established researcher of not more than two (2) pages. This statement should highlight key features of this applicant’s research history and her/his ability to successfully undertake the research. The statement should also indicate a willingness, and demonstrate an ability, to mentor the project.

Applications must be submitted electronically, in a ‘pdf’ file, via email to [info@afaanz.org](mailto:info@afaanz.org) with the subject: “AFAANZ Research Grant Application 2009”.

## **Critical Dates**

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- ▶ Closing Date for Submissions: 27 April 2009
- ▶ Applicants Notified: 15 June
- ▶ Formal Announcement of Successful Grants: AFAANZ Conference Second Plenary Session, 7 July 2009.

## **Enquiries**

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Enquiries should be directed to Associate Professor Sue Wright by email at [swright@efs.mq.edu.au](mailto:swright@efs.mq.edu.au)

## **Content and Format of Research Proposals**

All applications must be typed, single-sided on A4 paper using a minimum of 11-point font and minimum 2cm margins, and include the following details:

### **Title Page**

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The proposal is to have a title page, which should contain the following headings:

#### **AFAANZ RESEARCH FUND – GRANT APPLICATION 2009**

- ▶ (1) Project Title
- ▶ (2) The name of the researcher/s\*, their AFAANZ membership number (if applicable), and their employer-institution (each of which must be a current AFAANZ institutional member)
- ▶ (3) Funds Requested
- ▶ (4) Project Summary (100 words)

(\*identifying the developing researcher if applicable)

### **Project Details**

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The main body of the proposal is not to exceed **four (4) typed pages** in length. It should contain the following headings:

#### **TITLE OF RESEARCH PROPOSAL**

- ▶ (5) Aims and Intended Outcomes
- ▶ (6) Background and Research Question(s)
- ▶ (7) Research Methods
- ▶ (8) Research Plan
- ▶ (9) Budget and Budget Justification\*

(\* Each budget item must be justified and other sources of income are to be indicated.)

## *Reporting Format for Grants*

- ▶ (1) Name, Position, Contact Details for each applicant
- ▶ (2) Project Title
- ▶ (3) Updated Project Summary (500 words) including any variations between the project undertaken and the original application
- ▶ (4) Funds Granted
- ▶ (5) Detailed Report on Expenditure of Funds against Budget Items, with variations explained
- ▶ (6) Outcomes, for example, working papers, presentations and publications (give full details, including abstracts)
- ▶ (7) Future Intentions for this Project (give full details)
  - Conference submissions
  - Journal submissions
  - Grant applications
  - Projects
- ▶ (8) Summary of Outcomes and Benefits