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Co-edited by David Lont,  
Cheryl Umoh and Sue Wright

### 2012 AFAANZ CONFERENCE MELBOURNE, AUSTRALIA, from 1-3 July

The 2012 AFAANZ Conference registration brochure will be available for download shortly at [www.afaanz.org](http://www.afaanz.org). We look forward to welcoming you in Melbourne.



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## Presidents' Message

Welcome to the first newsletter for 2012!

We would like to take this opportunity to thank all our individual members, institutional members and platinum sponsors for their continued support of AFAANZ. Arrangements for our 2012 conference are well advanced. Nearly 300 papers across a diverse range of topics and disciplines were submitted and another exciting program has been put together. We thank Brad Potter and Jacqueline Birt for their significant work in the management of the technical program and also thank the members of the Conference Technical Committee for their time and hard work in reviewing the papers. Our thanks also go to Cheryl Umoh for her ongoing work on improving the online submission process. It has been working extremely well.

We are pleased to advise you that AFAANZ has again not increased the conference registration fee this year despite rising costs. The fee has remained the same since 2006. Our new Conference Organiser, Jacqui Muir and her team at The Conference Manager have provided us with invaluable advice and assistance in preparing for the conference. Conference registration will soon be available on our website and we are looking forward to seeing you all in Melbourne in early July.

### Discounted Conference Registration Fee:

Again this year, AFAANZ is offering a discount on the conference registration fee to student members of AFAANZ who are full time higher degree research students (e.g., Masters by research and PhD) and full time honours students, for the period of their study and the first year after their graduation.

AFAANZ members who are first time attendees at the AFAANZ Conference can also register at the discounted rate. To be eligible, this must be the individual's first AFAANZ conference attendance.



*Sue Wright and David Lont*

Retired academic staff members who have been members of AFAANZ for 20 years or more and who are no longer in full time employment will also be offered the discounted rate.

For enquiries on the discounted conference registration fees for all the above categories, please contact Cheryl Umoh at [cherylu@afaanz.org](mailto:cherylu@afaanz.org)

### AFAANZ conference participation grants:

AFAANZ will be awarding up to 15 AFAANZ conference participation grants of up to \$2,000 each to members who have a paper accepted at the annual conference but do not have sufficient institutional financial support to enable them to attend. A call for applications will be circulated to Heads of Departments shortly and applications will be due two weeks after the date of notification of successful paper submissions.

### Awards and Honours

1. On behalf of the board and membership, we would like to congratulate Professors Keryn Chalmers, Robert Faff, Jayne Godfrey, Phil Hancock and Kim Langfield-Smith on receiving fellowship status of AFAANZ in 2012.
2. AFAANZ congratulates Professor Robert Chenhall, who is the recipient of the 2012 Lifetime Contribution Award from the Management Accounting Section of the American Accounting Association.

This award recognises individuals who have made significant contribution to management accounting education, research and/or practice over a sustained period of time through scholarly endeavours, teaching excellence, mentoring and development of PhD students, educational innovation and/or services to the Management Accounting Section.

Through this international award, AAA recognises Rob's excellent reputation and contributions to the discipline. Rob was the recipient of the AFAANZ Outstanding Contribution to Accounting and Finance Literature Award in 2009.

3. In Australia, the Australia Day Awards recognised another two of our finest academics, Professor Wai Fong Chua and Professor Philip Brown, with the award of Order of Australia.

Wai Fong Chua's award was for service to tertiary education as an administrator, through research and leadership in the discipline of accounting and as a mentor. Philip Brown's award was for service to education in the disciplines of accounting and finance, and to professional associations.

The career achievements of both of our colleagues are as extensive as they are varied, and these awards are richly deserved. Just to focus on their associations with AFAANZ and other academic associations, Wai Fong was President of AFAANZ, 1998-1999; President-elect, 1997-1998; and Secretary, 1994 and 1996-1997. Philip was the Inaugural Coopers & Lybrand Visiting Research Professor in Australasia, AAANZ, 1991-1992, and the Distinguished International Visiting Lecturer, AAA, 1991. He has served as a Faculty Member, PhD Colloquium, for BAA and for EAA, in 2002, for AAANZ, in 1997, and for AAA in 1988. He was made a Life Member of AFAANZ in 2002.

#### AFAANZ Membership Survey

Late last year, AFAANZ ran its first membership survey. Thank you for your participation! Here are a few interesting facts and statistics that emerged from the responses.

The survey was answered by 191 AFAANZ members, representing about 25% of our membership. About 50% were at lecturer/senior lecturer level, and 40% were at professor/associate professor level. Most were over 30, and slightly more respondents were male. Does this resemble your department?

77% of respondents were from Australia, 13% were from New Zealand and 10% from elsewhere. Slightly more than half have been members for 10 years or less. 25

respondents have joined in the last year, and 12 respondents have been members for more than 25 years.

Most of us join AFAANZ (and stay as members) to attend the conference, for networking, and for professional recognition. The services that we use are *Accounting and Finance* online, conference and paper submission, membership, and the email updates and newsletters.

Members are very satisfied with the conference, the journal and AFAANZ website. Of those respondents who had made any enquiry to AFAANZ in the last year, 95% were satisfied or extremely satisfied with the service provided.

Regarding the conference, members like the SIGs, the socials, the concurrent sessions, and the plenaries (in that order). Some members feel that their area is under-represented by the papers presented at the conference. Examples include management accounting and finance which used to be strong, and newer areas such a critical and environmental. (The positive side is that you are still members.)

Many AFAANZ members are also members of CPA Australia, AAA, EAA, ICAA and NZICA. On average, the majority of members report (strong) satisfaction that AFAANZ is as good as the best of these: 70% are satisfied with AFAANZ membership benefits relative to cost, 60% are satisfied with the resources they can access through AFAANZ, and 75% are satisfied with AFAANZ's networking opportunities.

On our members' wishlists are a cheaper conference, more meetings, and more grants. And we got lots of advice about conference locations: some want it overseas, some want it local, some want it in the big cities, some want it in holiday locations! We also got a few practical suggestions regarding the organisation of the conference, which we will implement.

Thank you for participating in this membership survey. Your answers give us a good perspective on whether some comments about AFAANZ that are heard are widely held or otherwise. And they also give us direction as we plan which of our activities and services to improve and expand in the future.

Please enjoy reading the rest of the newsletter to discover information about important news, events and developments that relate to our members.

**Sue Wright**  
*President*  
(Australia)

**David Lont**  
*President*  
(New Zealand)

AFAANZ gratefully acknowledges the support of its Institutional Members for 2012



AFAANZ gratefully acknowledges the support of its Platinum Sponsors for 2012



## Research Portfolio Report

### *Research Grants*

The call for applications for the 2012/2013 AFAANZ Research Grants accompanies this newsletter. Note that the focus continues to be on quality projects that foster the developing researcher, with the requirement that the application should also articulate how the proposed project relates to practice, policy and/or the professions in accounting and/or finance. This requirement is intended to encourage applicants to consider the potential users or outlets for disseminating the outcomes of their research, and is not intended to disadvantage or discourage any area(s) or topics of research nor any appropriate methodologies. It complements other activities and events that AFAANZ is currently undertaking or planning with a view to building closer links between academia and practice (in the broadest sense of the term).

### *Doctoral Symposium*

Nominations of PhD candidates for the 2012 AFAANZ Doctoral Symposium (27 to 29 June) were due to the AFAANZ office by 24 February. We are currently in the process of inviting local and international faculty members with appropriate expertise and experience in the areas closest to the candidates' research interests to participate in the symposium. The symposium is most beneficial for candidates with a defined topic area and a paper under development for their PhD.

### *2012 Outstanding Contribution to Accounting and Finance Research Literature Award*

The AFAANZ Office has received nominations for the 2012 AFAANZ Outstanding Contribution to Accounting and Finance Research Literature Award. A panel consisting of one Australian and one New Zealand representative from the Platinum Sponsors of AFAANZ and past award recipients has been formed to make a recommendation as to whether the award be made. The panel is being chaired by the joint chairs of the Research Portfolio. The AFAANZ Board will make a final decision based upon the recommendations received.

## 2012 Conference Report

We've had an excellent response to our call for papers for the AFAANZ conference to be held in Melbourne in July 2012. Each year we are receiving submissions from an expanding number of countries, and this year we have received papers from a total of 26 countries including Australia, New Zealand, Cyprus, Indonesia, Fiji, the Netherlands, Taiwan, USA and the UK.

Following on from previous years, we will have research forum sessions in addition to our concurrent sessions. These sessions have worked well in previous years and

provide authors an opportunity to present and discuss their work with fellow researchers.

The decision to allow people to submit only one paper as presenting author continues to work well. This means that more people have a chance to present their research at the conference. The decision to require one author per paper to act as discussant has alleviated some of the pressure on searching for quality discussants.

Our technical committee members do a wonderful job ensuring that authors receive timely notification regarding their submitted paper. This year, once again we will be using a number of volunteer reviewers to assist our technical committee members with the review process. We are grateful to a large number of people, from a range of universities, who have offered their services with this important task.

We would like to take this opportunity to thank our hard working technical committee members and our voluntary reviewers for the 2012 AFAANZ Melbourne conference.

**Brad Potter and Jacqueline Birt**  
*Joint Technical Committee Chairs*  
*AFAANZ Conference 2012*

## AFAANZ Board of Directors 2011-2012

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## 2012 AAA Doctoral Consortium

Congratulations to Andrew Trotman, Bond University, who will represent AFAANZ at the 2012 AAA Doctoral Consortium. We look forward to reading about Andrew's experience in the September issue of the newsletter.

## 2012 EAA Doctoral Colloquium

Congratulations to Stephen Kean, University of Technology, Sydney, who will represent AFAANZ at the 2012 EAA Doctoral Colloquium. We look forward to reading about Stephen's experience in the September issue of the newsletter.

## The Chartered Institute of Accountants in Australia *Tackling Demands for Next Generation of Accountants*

The Institute of Chartered Accountants in Australia (the Institute) and the Centre for Accounting, Governance and Sustainability (CAGS) at the University of South Australia are looking forward to launching its next thought-leadership publication at the AFAANZ Conference in July 2012. The publication, *Emerging paths for the next generation of accountants*, will be based on a thought-provoking forum recently held in Adelaide, where the challenges and pathways into the accounting profession were openly discussed among professional accounting bodies, practitioners and academics.

The Institute's Head of Academic Relations Professor James Guthrie says, "How accountants gain their qualification and operate will be vastly different in 20 years from now. Already there is rapid change in business and government areas, including globalisation, new technologies and social and environmental issues. The forum examined how educators and those in practice will be impacted and how they need to change quickly to respond to these contemporary demands."

"The supply of accounting education is growing at a rapid rate, with organisations including vocational education and training providers, private higher education providers, public, private and corporate universities, and professional associations, and we see this as not only in Australia but internationally and globally. Meanwhile, the demand for qualified accountants is being driven by employers in professional service firms, corporations, not for profits and the government sector.

"Whichever pathway a student takes, it's the quality of accounting education that must be upheld. We need quality 'work ready' graduates coming into the profession that can meet the expectations of employers and society. Possible strategies for how we do this were explored during the forum."

"With 70 key stakeholders assembled from all facets of the accounting profession, the forum was a critical step in

opening dialogue and facilitating ongoing collaboration, which is important for building a sustainable long term profession both in Australia and globally," says Professor Guthrie.

Co-Chair of the forum and UniSA Professor Roger Burritt agrees stating, "We have to work together with the accounting community to ensure we keep the profession relevant and robust."

## SIG News

### *Auditing and Assurance Special Interest Group (SIG1) SIG Meeting, Melbourne, 1 July*

The AASIG will be hosting its second meeting at the AFAANZ Conference in July 2012. Our meeting will be scheduled for the Sunday, 1 July from 9am to 1pm (the morning prior to the commencement of the conference). We will also be organising a dinner on Saturday, 30 June to celebrate the end of the financial year for all those interested in catching up in a more social setting and will contact AASIG members with further details closer to the conference.

Registration for the AASIG meeting will be as part of the AFAANZ Conference registration process.

Our meeting will include the following:

1. Audit of Carbon Emissions  
A panel representing preparers, assurance providers and standard setters with experience in audit of carbon emissions will cover the latest perspectives on this emerging area for auditors.
2. Preparing Graduates in the Classroom for the Profession  
A session covering views from the profession on what today's graduates need to success in their first positions after university.
3. Regulator and Profession Perspectives on Current Issues for Auditing Research:  
An opportunity to hear from representatives of regulators and the profession on what are the questions they would like answered by academic research. A brief presentation from each of these representatives will be followed by an open discussion and opportunity to ask questions.

We look forward to seeing you in Melbourne.

**Elizabeth Carson, Robyn Moroney, Nava Subramaniam and Peter Carey**

### *Accounting History Special Interest Group (SIG2)*

The AFAANZ Accounting History Special Interest Group (AHSIG – AFAANZ SIG2) is pleased to announce the fifth *Accounting History Symposium*, to be held in Mel-

bourne, Australia on Saturday, 30 June 2012.

This year's Symposium will feature a guest speaker (Professor Lee Parker, University of South Australia), together with presentations of research working papers, proposals, and papers in progress concerning studies of accounting's past.

We are confident that the 2012 Symposium will enjoy the same level of success as the past four Symposia and we welcome your participation in the fifth *Accounting History* Symposium. Note that attendance and participation at the Symposium is *not* limited only to AHSIG members.

The call for research proposals/working papers for the Symposium appears below and any enquiries can be directed to Carolyn Fowler, Victoria University of Wellington (email: [Carolyn.Fowler@vuw.ac.nz](mailto:Carolyn.Fowler@vuw.ac.nz)).

### Call for Papers

The Accounting History Special Interest Group (AHSIG – SIG2) is pleased to announce that the fifth *Accounting History* Symposium will be conducted on Saturday, 30 June 2012, immediately preceding the 2012 AFAANZ Annual Conference. The Symposium will take place at the AFAANZ Conference venue in Melbourne, between 10am and 5pm (approx.).

In addition to the presentation of proposals, papers in progress and working papers by participants, a panel of scholars will be in attendance, making presentations and/or providing feedback on the papers and presentations of other participants. The panel comprises Garry Carnegie of RMIT University and Brian West of the University of Ballarat, editors of *Accounting History*, Jayne Bisman of Charles Sturt University associate editor of *Accounting History*, and Margaret Lightbody of the University of South Australia.

Working papers, papers in progress, or outlines of research proposals for presentation and discussion at the Symposium are due to be submitted no later than the **close of business on Friday, 4 May 2012**.

Individuals who are interested in making a presentation about a planned project are kindly requested to submit a brief research proposal (say, of no more than three pages, single spaced) of their chosen research topic, and which contains the following information:

1. Project (working) title
2. Background to the study (or scenario for investigation)
3. Main research objective to be stated in a single, concise sentence
4. Concise statement of key research question(s)
5. Research methodology
6. Period selection
7. Limitations of the study

8. Expected (original) contribution of the study to the literature.

Submission of research proposals, papers in progress and working papers, and any questions concerning the Symposium, should be directed to Carolyn Fowler, Victoria University of Wellington (email: [Carolyn.Fowler@vuw.ac.nz](mailto:Carolyn.Fowler@vuw.ac.nz)).

Looking forward to welcoming you to the fifth *Accounting History* Symposium,

**Carolyn Fowler**  
*AHSIG Deputy Convenor*

### Accounting Standards Special Interest Group (SIG3) SIG Meeting – 30 June, Melbourne, Australia

The Accounting Standards Forum in 2012 will be held at the same venue as the AFAANZ conference and registration will be through the AFAANZ registration process. The format will be similar to last year with members of the various standard setting bodies providing reports to participants in the morning session.

Our very first forum was held in Melbourne in 1995 and one of the architects of the group was Warren McGregor who was at that stage the head of the Australian Accounting Research Foundation after taking over from Kevin Stevenson. It is therefore very fitting that both Warren and Kevin will present at the 2012 Forum. Warren will reflect on his time as a member of the IASB where he only recently completed his term of office. Kevin, chair of the AASB, will look at what is the definition of financial reporting and does it matter? Kevin Simpkins, chair of the XRB will reflect on the first year of operations for the XRB in New Zealand. Ann Tarca, fresh from her 12 months as an academic fellow with the IASB, will reflect on her time with the IASB and discuss potential research opportunities. Staff from the standard setters in Australia and New Zealand will provide the usual update on various projects and we hope to have a panel session on the proposed revenue standard. PhD students will present their research in the afternoon so come along to listen and have a say in what promises to be a lively debate about many current financial reporting issues. Note also that attendees who are members of CPA Australia may be able to include attendance at this event in CPD hours.

### Call for Papers

We invite interested academics, practitioners and others to submit papers on any topic related to financial reporting/accounting. Full papers or abstracts of 300 words maximum will be considered for acceptance. These should be sent to [janice.loftus@adelaide.edu.au](mailto:janice.loftus@adelaide.edu.au) no later than April 23. Applicants will be notified by April 30 in time for conference registration. Full papers for successful applicants will be required by June 24. Papers that are to

be presented in a concurrent session or forum of the AFAANZ conference are not eligible for presentation at the Accounting Standards Special Interest Group Symposium.

#### PhD Presentations: Call for Submission of Abstracts

For the afternoon session we invite students working on Masters or PhD projects that are likely to have significant relevance to accounting standards present papers on their research. This is an opportunity for academics to get valuable feedback from an audience with a strong interest in financial reporting. It is also an opportunity for the academic community to show the standard setters that some academic research currently in progress in Australia and New Zealand may be very relevant to them as standard setters.

If you are a student working on a higher degree and the topic of your research is likely to have significant relevance to accounting standards and you would like to nominate for the afternoon session you should e-mail an abstract of no more than 300 words to Phil Hancock. ([phil.hancock@uwa.edu.au](mailto:phil.hancock@uwa.edu.au)). If you would like more details, call Phil on 08 6488 1835.

**Phil Hancock**

*Chair – Accounting Standards Interest Group*

#### Qualitative Research in Accounting Network Special Interest Group (QualRAN) SIG4

*SIG Meeting - 1 July, Melbourne, Australia*

As usual, the QualRAN symposium will be held this year on Sunday morning 1<sup>st</sup> July immediately preceding the AFAANZ conference in Melbourne.

As in past years, we have two guest speakers. This year we have an eminent accounting academic, and a practitioner. Professor John Roberts is at the University of Sydney Business School, where he moved from the Judge Business School in Cambridge in 2007. John's qualitative research spans three main areas of interest: the uses of accounting information in processes of organisational accountability; corporate governance and the impact of regulation on the dynamics of board roles and relationships; and the nature of ethics in business. John's publications are well known and widely cited, and will be particularly known to members through his papers in *Accounting, Organizations and Society*. John will share his experiences of undertaking and publishing qualitative research.

Dr John Evans obtained a PhD in psychology from the University of Western Australia. He has taught in psychology departments at several Australian universities, and has also lectured in personnel management, business and human resource, micro computing, management science and business. He began consulting in 1981 and

joined Cultural Imprint in 1993. Cultural Imprint draw on the latest discoveries in the neural sciences, linguistics, psychology and anthropology and apply them in the world of business, including brand building, new product development, identifying new segments, tailoring messages to consumers and organisational change and integration. John will provide a practitioner focus on qualitative research.

As usual, we will conclude the morning with a panel discussion about whether (and if do so how) qualitative accounting research is (or should be) relevant to practice. The panel will comprise John Roberts, John Evans and the QualRAN Secretary/Treasurer John Dumay.

Attendance at the SIG is free to all AFAANZ members attending the conference but for catering purposes you do need to register as part of the conference registration process.

We look forward to seeing you all in Melbourne.

**Chair - Paul Collier (La Trobe); Vice Chair – Karen Van Peursem (VUW); Sec/Treas – John Dumay (Sydney)**  
*SIG Officers*

#### Accounting Education Special Interest Group (SIG5)

Thank you to the people who submitted papers to the AFAANZ Conference Special Issue of Accounting Education: An International Journal. Submissions are currently under review and we are hopeful for publication in 2012. The Accounting Education SIG symposium will be held on Saturday, 30 June 2012 in conjunction with the 2012 AFAANZ Annual Conference, at Melbourne.

*Contributions* to the symposium in the form of papers, workshop sessions (including the resources workshop outlined below) are invited from educators, industry members and professional bodies. Both abstracts and full papers may be submitted but only full papers will be peer reviewed.

This year besides providing an opportunity to meet to discuss ideas, share best practice and suggest directions for future research we are introducing several new sessions:

1. Resources Workshop. Do you have interesting videos, utube clips, music, jokes, relevant to accounting education or the professions. We'd like to know. Send them to the convenors. You will be asked to showcase your resource in this session.
2. A student Panel. Nominate a final year accounting major student from your university to be part of this Panel. Students will be asked to discuss their learning experiences, the highlights and the exceptions. Send an expression of interest to the convenors if you want one of your students to be part of this

panel. Criteria for selection will then be sent to you.

3. Professional Development Session. A panel consisting of HR managers of large firms, professional body representatives and business CEOs will discuss 'Emerging Topics and Skills in the field'.
4. Heads of School Panel. Send an expression of interest to nominate your Head of School to be part of a panel to discuss 'The Importance of Accounting Education'. Criteria for nomination will then be sent to you.
5. Debate. Selected members of the group will debate 'To Change or Not To Change'. Join in the discussion at the end of the debate with your impressions.

Details and the call for paper are on the SIG website <http://www.afaanz.org/sigs>. If you require further information about the symposium please contact Marie Kavanagh [kavanagh@usq.edu.au](mailto:kavanagh@usq.edu.au) or Paul Wells [paul.wells@aut.ac.nz](mailto:paul.wells@aut.ac.nz).

We look forward to meeting and catching up with many of you at the symposium.

## News From Institutions

### Griffith University

*The Department of Accounting, Finance & Economics*

Associate Professor John Sands, the Head of Discipline - Accounting, is pleased to advise the appointment of Professor Peter Best and Professor Alan Sangster. Professor Best will be joining us as a Professor of Accounting from 2nd April 2012 and will take up the position of Head of Discipline - Accounting later in 2012. He is a well established researcher and HRD supervisor in the areas of accounting information systems and auditing and highly regarded links with the accounting professional bodies and industry more generally.

Professor Sangster will be commencing work with us as a Professor of Accounting Education on 23rd July 2012. His research interests are in accounting history, accounting education and expert systems. He is the incoming editor of *Accounting Education: An International Journal* and the founding editor of *International Journal of Applied Expert Systems*.

Another appointment is Roslyn Kent who commenced work with us as a Lecturer in Accounting.

The following Australian or overseas visiting academics presented at our research seminar series: Christian Langmann – Helmut Schmidt University, Germany; Professor Craig Deegan – RMIT; Professor Graeme Wines – Deakin University; Gary Monroe University of NSW, Dr Gilad Livne – Cass Business School London; Professor Carol Adams – Latrobe University; Professor Mohamed

Ariff – Bond University; Professor Peter Best – USQ; Ken Trotman – University of New South Wales, and Bill Lee – Keel University, UK.

Several members of our accounting discipline have been awarded from ALTC. Majella Percry and Robyn-Ann Cameron received a Teaching & Learning citation. Craig Cameron received an award in the ALTC Early Career Category for *creating a stimulating learning environment that enhances the learning of accountancy students in company law*. Associate Professor Mark Brimble, Associate Professor Brett Freudenberg, Mr Craig Cameron, Mrs Jo Hams, Dr Campbell Fraser, Ms Kristen MacDonald and Ms Sharelle Simmons, Department of Accounting, Finance and Economics received the ALTC award for the university's Professional Development Program *For a sustainable 'Professional Development Program' in Commerce that integrates industry and academic skills in ways which contribute to student satisfaction, self-efficacy and graduate skills*.

Conor O'Leary was successful with an Institute of Chartered Accountants Australia Grant for his project *Different attitudes of auditors and Directors to changes in corporate stewardship legislation* while Reza Monem and Chew Ng were successful with funding from the Institute of Chartered Accountants in Australia for their project title is *Challenges and resources needs for small accounting practices in Australia*.

Fang Hu and Percy Majella, were recipients of AFAANZ Research Fund 2011 for their project *Assets Revaluation and Earnings Management: Opportunism versus Contractual Efficiency*.

### Monash University

*The Department of Accounting and Finance*

We welcome the following staff:

- Professor Kevin Davis (Finance) - January 2012 seconded to ACFS
- Professor Vic Naiker (FAA) - July 2012
- Assoc Professor Elaine Hutson (Finance) - Jan 2012
- Huu Duong (Senior Lecturer - Finance) - Jan 2012
- Cynthia Wei (Lecturer - FAA) - Jan 2012
- Joanne Lye (Senior Lecturer - MAAIS) - Jan 2012
- Abu Zafar Shahriar (Lecturer - Finance) - Feb 2012
- Imon Palit (Lecturer - Finance) - July 2012

The Monash University Forum for Management Accounting 2012 (MONFORMA 2012) was held in Melbourne from 15-17 February 2012. This event builds upon the successful MONFORMA 2009 and 2010 events. MONFORMA 2012 featured a Colloquium for Management Accounting PhD students.

The Department of Accounting and Finance will also be hosting the JCAE Symposium on 29 June 2012.



## The University of New South Wales

### *School of Accounting*

#### *Australia Day Honours for three ASB academics, 27/1/2012*

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Three members of staff from the School of Accounting were honoured in this year's Australia Day Honours List. Professor Philip Brown, a distinguished UNSW alumnus and ASB academic was appointed a Member in the General Division of the Order of Australia for service to education in the disciplines of accounting and finance, and to professional associations.

Professor Brown co-authored with Professor Ray Ball the seminal paper 'An empirical evaluation of accounting income numbers', published in the Journal of Accounting Research in 1968. This research transformed the accounting profession by showing the relationship between stock market fluctuations and company financial announcements. It has inspired generations of new researchers and has stood the test of time.

Professor Brown also established one of the first MBA programs in Australia as the founding Dean of the Australian Graduate School of Management, and he has become one of the first accounting luminaries to be inducted into the Australian Accounting Hall of Fame. He has a joint appointment as a UNSW Professor and is Emeritus Professor at the University of Western Australia.

Professor Wai Fong Chua, the former Senior Associate Dean at ASB, has been appointed a Member of the Order of Australia. She was honoured for service to tertiary education as an administrator, through research and leadership in the discipline of accounting and as a mentor. She is the Pro Vice-Chancellor (Enterprise Systems) at UNSW, and soon to be Pro Vice-Chancellor (Students), having joined UNSW as a Professor in 1994. She was Head of the School of Accounting from 2000-2006, and the Senior Associate Dean of ASB from 2006-2010.

Joan Ford also received an award (OAM) for her service to business and commerce, to human resource management, and to equal employment initiatives. Joan was a casual lecturer with the School of Accounting for many years and taught in the Master's of Professional Accounting program.

## Victoria University, Melbourne

### *School of Accounting and Finance*

#### *Staff Appointments*

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#### **Head of Department**

Professor Russell Craig commenced at Victoria University, in February 2012 as Head of the School of Accounting and Finance. Russell was previously Professor in the Department of Accounting and Information Systems at the University of Canterbury (NZ). He has a most impressive

record of achievement, with extensive teaching and research as a full Professor since 1991. He has a wealth of experience in leading change and managing resources in complex and dynamic university environments, including leading and managing change of new degree programs and structures, and associated curriculum changes. Professor Craig has a lengthy record of publication and has published in high quality refereed international journals in accounting and cognate fields, including ABACUS, *Accounting Auditing & Accountability Journal*; *Accounting and Finance*; *Accounting Business and Financial History*; *Accounting Education: An International Journal*; *Accounting Forum*; *Accounting Historians Journal*; *Accounting in the Public Interest*; *Issues in Accounting Education Journal of Business Ethics*.

Professor Craig also is an editorial board member of several prominent international accounting journals such as *Accounting, Auditing & Accountability Journal*; *Issues in Accounting Education*; *Accounting Education: An International Journal*; *Accounting Forum*; *Portuguese Journal of Accounting and Management*; *Asian Review of Accounting*.

#### **Professor of Financial Services**

Professor Terry Hallahan has also commenced duties at Victoria University in February 2012 in School of Accounting and Finance from RMIT, where he was Associate Professor, and Head of the Finance discipline, in the College of Business. Building on his extensive industry engagement and program leadership in the finance and financial planning areas, Professor Hallahan will lead the development of the financial planning specialisation in the School.

#### **Lecturer Accounting – Level B**

Dr. Maria Prokofieva.

#### **Lecturer Accounting – Level A**

David Moore

## Victoria University of Wellington

### *School of Accounting & Commercial Law*

#### *Victoria University of Wellington's Faculty of Commerce and Administration achieves 'Triple Crown'*

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Victoria University of Wellington's Faculty of Commerce and Administration is now among just 58 business schools worldwide that hold the 'Triple Crown' of international accreditations of EQUIS ([www.efmd.org](http://www.efmd.org)), AACSB (Business) ([www.aacsb.edu](http://www.aacsb.edu)), and AMBA ([www.mbaworld.com](http://www.mbaworld.com)), with its confirmation of EQUIS accreditation from the European Foundation for Management Development (EFMD). The School of Accounting and Commercial Law is one of only two Schools of Accounting in Australasia to gain separate AACSB Accounting Accreditation.

*Victoria University of Wellington's first Chair in Public Finance appointed*

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Eminent economist Professor Norman Gemmell was appointed to Victoria's newly created position of Chair in Public Finance.

The former Chief Economist at the New Zealand Treasury will conduct research in order to generate a greater understanding of public finance and inform government policy. As a full-time staff member, he will be based in the School of Accounting and Commercial Law.

The Ministry for Social Development, the Treasury, the Inland Revenue Department and PricewaterhouseCoopers are sponsoring partners of the Chair, which was established through the Victoria University Foundation.

Professor Gemmell commenced his role on 15 November 2011.

*New Visiting Professorial Fellow to enhance city links*

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A unique new role at the School of Accounting and Commercial Law will facilitate links between the School and Treasury.

Professor John Creedy arrived in Wellington from the University of Melbourne to take up a three-year fixed term position as Visiting Professorial Fellow.

This newly created position requires Professor Creedy to split his time evenly between Victoria University and the Tax Strategy section of the New Zealand Treasury.

*Research Excellence Awards*

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Professor Tony van Zijl of the School of Accounting and Commercial Law was awarded a university-wide Research Excellence Award from Victoria University of Wellington.

## Pearson Accounting/Finance Educator of the Year Award Recognising Educator Excellence



Pearson is pleased to announce that the **Pearson Accounting/Finance Lecturer of the Year Award** will be offered again in 2012. The aim of the award, which was created in 2001, is to encourage and recognise innovative teaching practices in Accounting or Finance at a university level.

Nominations will be accepted from tutors, lecturers and senior lecturers, whose primary activity is teaching in undergraduate or postgraduate accounting or finance courses. The **Pearson Accounting/Finance Lecturer of the Year Award** is judged by the Education Directors of CPA Australia, the ICAA and the NZICA.

**The Award consists of \$3,000 and a plaque, to be presented at the AFAANZ Conference in July 2012.**

### Selection Criteria

The award recipient must be a current member of AFAANZ and will have:

- ▶ Interest and enthusiasm for teaching and for promoting student learning.
- ▶ Ability to organise course material and to present it cogently and imaginatively.

- ▶ Command of subject matter, including the incorporation in teaching of recent developments in the field of study.
- ▶ Provision of appropriate student assessment, including the provision of worthwhile feedback to students on their learning.
- ▶ Professional and systematic approach to teaching development.
- ▶ Participation in professional activities and research relating to teaching.

### Applications

To apply for the **Pearson Accounting/Finance Lecturer of the Year Award**, simply download the visit the Awards page of the Pearson Australia website where you can download the Rules, Criteria and Nomination Form (PDF), and complete it using the Rules of Entry as a guideline. Nominations must be submitted by post or courier and need to include the Nomination Form, with all details completed. They should be received no later than **5:00pm Friday, 4 May 2012.**

### Enquiries

**Email:** [scott.charles@pearson.com.au](mailto:scott.charles@pearson.com.au)

**Phone:** (07) 3016 7311

### Conditions

Applicants must be current members of AFAANZ

- ▶ No correspondence will be entered into.
- ▶ Previous winners are not eligible to apply.
- ▶ The judges' decision is final and they reserve the right not to make an award if the criteria are not met.
- ▶ Entrants must be currently employed within an Australian or New Zealand university.
- ▶ Accounting or Finance teaching being evaluated must have taken place within an Australian or New Zealand university during 2011/12.
- ▶ Winner and entrants may be requested to be available for publicity purposes.



*Proudly supported by AFAANZ*

## 2012-2013 Call for Applications

### **Background and Purpose**

The AFAANZ Research Fund (ARF) Annual Grants Program is designed to encourage and support AFAANZ members by providing funding for research projects. The grants are competitive, and are primarily intended to support small-scale projects of up to one year's duration or to assist in seed funding for larger scale projects. Applicants must demonstrate their ability to conduct the research proposed and show how the project will benefit the research profile of the individuals and the discipline. The pool of funds comes directly from fees paid by institutional members. As such, access to the ARF is limited to staff based at an Institutional Member.

### **Eligibility**

All applicants must be full-time academic staff at one of the Institutional Members of AFAANZ. If the first named applicant is not a current member of AFAANZ, then an application fee applies. Please contact AFAANZ at [cherylu@afaanz.org](mailto:cherylu@afaanz.org) for more details.

Successful applicants in 2011 are eligible to apply again in 2012, but priority will be given to applicants who did not receive funding in 2011. Applications must indicate clearly if they have been submitted elsewhere for funding.

### **Research Priority for 2012**

The 2012 round will focus on quality projects that address or respond to contemporary and future challenges to, or have implications for, accounting and finance practice, policy and/or the professions.

All applications must be focused on “mentoring of developing researchers”, and must involve at least two applicants – the first applicant will be the “developing researcher” while the second

applicant will be an “established researcher”, taking on the role of research mentor in the context of the grant proposal. A developing researcher is someone who does not have more than two publications in refereed journals (including accepted for publication). Please note the change in this policy compared to previous years. The increasing number of applications under the scheme has made this change necessary.

All areas of accounting and finance research are encouraged.

### **Funding**

- ▶ Grants up to \$10,000 will be considered. The AFAANZ research grants do not attract GST.
- ▶ Time and resource support will be permitted, including teaching relief where permitted by the relevant university policy.
- ▶ Conference attendance will not be funded.
- ▶ Funds will be available for twelve months after the award of the grant from 1 July 2012 to 30 June 2013 and must be fully expended within that period.
- ▶ One application only per developing researcher will be eligible (although the mentor may be associated with more than one grant).

### **Accountability**

- ▶ A final report on the use of the funds and the outcomes of the project will be required within 60 days of the completion of the project or 30 November 2013 at the latest. Future grants to the applicant(s) will be conditional on the timely receipt of this report. The reporting format is provided on page 3.

- ▶ Any working papers or published papers resulting from the research grant must acknowledge AFAANZ's funding.

## **Selection Process**

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A panel of assessors (normally comprising the AFAANZ Treasurer, the AFAANZ Board member holding the Research Portfolio, and at least two academics of senior standing appointed by the Board) will rank all eligible applications. They will then make allocations on merit, to the limit of the annual funding pool (which may vary from year to year).

The criteria upon which the grants will be examined include:

- ▶ The quality of the research and the likely research outcomes, including its potential impact for practice or policy
- ▶ The extent to which the research project will enhance the applicants' and discipline research profile
- ▶ The extent to which the project will result in publishable output
- ▶ The quality and clarity of the research application, including a research plan and a proposed budget.

The application must include written support from the Dean/Head of the relevant university organisational unit. Applications will not be accepted without this letter of support. A maximum of three grants will be made to each institutional member in this round. Partly funded applications and applications that are unfunded due to the institutional limit will be given feedback from the selection committee.

## **Application Process**

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Complete applications comprise three components:

- (1) The Research Proposal (see section titled "Content and Format of Research Proposals", below);
- (2) A Dean/Head supporting letter (signed electronically), including confirmation that teaching relief is permitted under university policy (if applicable); and
- (3) A supporting statement (signed electronically) from the established researcher of not more than two (2) pages. This statement should highlight key features of the developing researcher applicant's research history and her/his ability to successfully undertake the research. The statement should also indicate a willingness, and demonstrate an ability, to mentor the project.

Applications must be submitted electronically, by the due date in a 'pdf' file, via email to [jonest@afaanz.org](mailto:jonest@afaanz.org) with the subject: "AFAANZ Research Grant Application 2012-2013". If you do not receive a return email acknowledging receipt of your application within 2-3 days, then please contact the AFAANZ office via email at [jonest@afaanz.org](mailto:jonest@afaanz.org) or phone on +61-3-9349 5074.

## **Critical Dates**

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- ▶ Closing Date for Submissions: midnight AEST, 24 April 2012
- ▶ Applicants Notified: 15 June 2012
- ▶ Formal Announcement of Successful Grants: AFAANZ Conference Second Plenary Session, 3 July 2012.

## **Enquiries**

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Enquiries should be directed to Christine Jubb by email at [christine.jubb@anu.edu.au](mailto:christine.jubb@anu.edu.au)

## Content and Format of Research Proposals

All applications must be typed, single-sided on A4 paper using a minimum of 11-point font and minimum 2cm margins, and include the following details:

### Title Page

The proposal is to have a title page, which should contain the following headings:

#### **AFAANZ RESEARCH FUND – GRANT APPLICATION 2012-2013**

- (1) Project Title
  - (2) The names of the researchers\*, their AFAANZ membership numbers (if applicable), and their employer-institution (each of which must be a current AFAANZ institutional member)
  - (3) Funds Requested
  - (4) Project Summary (100 words)
- (\*identifying the developing researcher)

### Project Details

The main body of the proposal is not to exceed **four (4) typed pages** in length. It should contain the following headings:

#### **TITLE OF RESEARCH PROPOSAL**

- (5) Aims and Intended Outcomes
  - (6) An explanation of the project in a manner that would be accessible to practitioners
  - (7) Background and Research Question(s)
  - (8) Research Methods
  - (9) Research Plan
  - (10) Budget and Budget Justification\*
- (\*Each budget item must be justified and other sources of income are to be indicated.)

## Reporting Format for Grants

- (1) Name, Position, Contact Details for each applicant
- (2) Project Title
- (3) Updated Project Summary (500 words) including any variations between the project undertaken and the original application
- (4) Funds Granted
- (5) Detailed Report on Expenditure of Funds against Budget Items, with variations explained
- (6) Outcomes, for example, working papers, presentations and publications (give full details, including abstracts)
- (7) Future Intentions for this Project (give full details)
  - ▶ Conference submissions
  - ▶ Journal submissions
  - ▶ Grant applications
  - ▶ Projects
- (8) Summary of Outcomes and Benefits