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Co-edited by Paul de Lange, Cheryl Umoh and Norman Wong

#### 2015 AFAANZ CONFERENCE HOBART, AUSTRALIA, from 5-7 July

The 2015 AFAANZ Conference registration brochure is available for download at <a href="http://www.afaanz.org/conferences">http://www.afaanz.org/conferences</a>.

We look forward to welcoming you in Hobart.



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Support from our platinum sponsors is gratefully acknowledged

#### Presidents' Message

Welcome to the first newsletter for 2015!

We would like to take this opportunity to thank all our individual members, institutional members and platinum sponsors CAANZ and CPA Australia.

Arrangements for our 2015 conference are well advanced. We received 304 papers across a diverse range of topics and disciplines and another exciting program has been put together. We thank Chris van Staden and Andrew Jackson for their significant work in the management of the technical program and also thank the members of the Conference Technical Committee for their time and hard work in reviewing the papers. Our thanks also go to Cheryl Umoh for her ongoing work on improving the online submission process. It has been working extremely well.

We are pleased to advise you that AFAANZ has again not increased the conference registration fee this year despite rising costs. The fee has remained the same since 2006. Our Conference Organiser, Jacqui Bates and her team are all geared up to go for our 2015 conference and we thank them for their assistance. Conference registration is open at <a href="http://www.afaanz.org/conferences">http://www.afaanz.org/conferences</a>. Both the online form and the pdf version of the brochure & form are available at this link. We are looking forward to seeing you all in Hobart in early July.

#### Discounted Conference Registration Fee:

Again this year, AFAANZ is offering a discount on the conference registration fee to our members who are full-time higher degree research students (e.g., Masters by research and PhD) and full time honours students, for the period of their study and the first year after their graduation. The fee is \$660 (GST inclusive).

AFAANZ members who are first time attendees at the AFAANZ Conference can also register at the discounted rate of \$660



Paul de Lange and Norman Wong

plus GST. To be eligible, this must be the individual's first AFAANZ conference attendance. Retired academic staff members who have been members of AFAANZ for 20 years or more and who are no longer in full time employment will also be offered the discounted rate. Please help spread the word!

For enquiries on the discounted conference registration fees for all the above categories, please contact Tim Jones at <a href="mailto:jonest@afaanz.org">jonest@afaanz.org</a>

#### 2015 AFAANZ Research Grants:

This year again there will be two categories of research grants with equivalent total funds available in each category.

The first category of grants focuses on "mentoring of developing researchers", and must involve at least two applicants, the first being the "developing researcher" and the second being an "established researcher", who takes on the role of research mentor in the context of the grant proposal. A "developing researcher" is someone who does not have more than two publications in refereed journals (including accepted for publication). These grants are for a maximum of \$7,500.

The second category of grants is for midcareer researchers who have more than two publications in refereed journals and hold an academic appointment below full professor. These grants are for a maximum of \$10,000. Again in 2015, successful applications using SIRCA data will be awarded a SIRCA/AFAANZ grant. Such applications must meet two criteria: use SIRCA data and the first named applicant is in an institution that is both a member of AFAANZ and SIRCA.

Applications are encouraged from all areas of accounting and finance research. The due date and time for submissions is 22 April 2015, 12 midnight AEST.

#### Awards

On behalf of the board and membership, we would like to congratulate Professor David Lont on receiving fellowship status of AFAANZ.

#### Launch of the AFAANZ PhD Coursework Program

From this year AFAANZ is excited to announce the launch of its PhD Coursework Program initiative. The program aims to offer a range of doctoral-level subjects suitable for accounting and finance students in their first year of study, leading up to confirmation. The program kicks off in Semester 1 2015 with an offering from Professor Tom Smith, at the UQ Business School – "Finance Theory". For more information and regular updates, visit the dedicated webpage: <a href="http://afaanz.org/doctoral-programs">http://afaanz.org/doctoral-programs</a>. We would like to take this opportunity to thank Professor Tom Smith for his kind generosity.

# <u>European Institute of Advanced Studies in Management</u> (<u>EIASM</u>)

As a complement to the AFAANZ PhD Coursework program, students are encouraged to consider the rich vein of doctoral training opportunities offered through EIASM's Doctoral Education Network (EDEN) (<a href="http://www.eiasm.org/r/eden-introduction">http://www.eiasm.org/r/eden-introduction</a>). See also the Code of Practice (<a href="http://www.eiasm.org/r/code">http://www.eiasm.org/r/code</a> of practice) for Doctoral Studies jointly developed by EIASM and EDAMBA.

Please enjoy reading the rest of the newsletter to discover information about important news, events and developments that relate to our members.

Paul de LangeNorman WongPresident (Australia)President (New Zealand)

#### Editor-in-Chief's Report

Call for Papers – A&F/IASB Forum, 11 October 2015, Hong Kong – Due 31 May 2015

Accounting & Finance and the International Accounting Standards Board will hold a joint Research Forum in Hong Kong on 11 October 2015 with the theme of 'Consequences of IFRS for Capital Markets, Managers, Auditors and Standard-setters'. The Research Forum reflects the IASB's increasing emphasis on research and its growing engagement with the academic community. The event is timed to coincide with the IFRS Foundation's IFRS

Conference, which is being held immediately afterwards on 12 and 13 October, also in Hong Kong. This will give presenters a unique opportunity to expose their work to practitioners and standard-setters as well as academics. AFAANZ will provide travel grants to presenters of up to AU\$2,000 to cover airfares and accommodation. Papers presented at the Research Forum will be published in a future issue of *Accounting & Finance*. Click here for a copy of the call for papers.

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	The University of Queensland	
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Director:	AFAANZ	

#### 2015 Conference Report

As in prior years, we had great responses to our call for papers for the 2015 AFAANZ conference. We have received 304 paper submissions. The submissions come from 22 different countries, covering all the major streams of accounting and finance research. Based on feedback from the prior conference, we will continue with two dif-

ferent types of concurrent sessions this year: concurrent sessions with discussants (3 papers for each 90 minute session, with a discussant for each paper), and concurrent sessions without discussants (3 papers in a 60 minute session, with interactive discussions lead by the chair but no discussants). This year authors could opt out of discussant sessions if they do not want to take on the discussant role; this should help with the scheduling of discussants. Continuing from last year (and based on positive feedback) we are continuing the Early Career Research sessions where early career researchers present their work and receive constructive feedback.

We have expanded the technical committee for the bigger streams. This spreads the work load around and allows each technical committee members more time to manage the review process, with the aim of continuously improving the quality of our program. We would like to thank our technical committee members and voluntary reviewers for their invaluable service for the 2015 AFAANZ Hobart Conference.

#### Chris van Staden and Andrew Jackson

Technical Committee Co-Chairs AFAANZ Conference 2015

#### AFAANZ gratefully acknowledges the support of its Platinum Sponsors for 2015





#### AFAANZ gratefully acknowledges the support of its Institutional Members for 2015















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7

Department of Accounting















School of Business













#### Chartered Accountants Australia and New Zealand Annual Thought Leadership Forum

Chartered Accountants Australia and New Zealand's annual Thought Leadership Forum, held in February in conjunction with RMIT, was a great success.

This year's focus was Future Proofing the Profession: Preparing Business Leaders and Finance Professionals For 2025 and featured members of the business community, practitioners and academia offering their perspectives on this increasingly important topic for the accounting profession.

Business and finance professionals are facing a period of immense transformation. Success in responding to this challenge will be determined by our ability to move beyond traditional capabilities and embrace alternative forms of value creation and sustainability. How do we embrace these rapid changes and take advantage of the possibilities opened up by innovation?

Presenters at the Forum covered a wide range of topics, which were followed by spirited debate. They included:

- the global drivers of change and how they impact the future of work.
- digital disruption: Australian and New Zealand positioning.
- offshoring and globalisation and how they will impact Australia and New Zealand
- preparing business leaders and accountants for future finance leadership
- class of 2025: The future financial professional
- gender and diversity participation in the future business and accounting workforce
- business leaders, accountants, education and universities
- the relevance of traditional approaches to training and education
- shaping the future of accounting in business education in Australia
- Australia and New Zealand study of early career accounting graduates

The Forum and resulting publication, is part of the ongoing commitment to engage stakeholders and discuss the future challenges and opportunities for the profession. https://www.charteredaccountants.com.au/secure/mycommunity/blogs/jguthrie/Education%20matters/581/future-proofing-the-profession-preparing-business-leaders-and-finance-professionals-for-2025.

#### 2015-16 Research Funding Scheme Now Open

Creating the future is a challenging objective. It's one that should be approached with imagination, commitment, passion. At Chartered Accountants Australia and New Zealand we are committed to leadership in the profession and to society more widely. Our focus on thought leader-

ship is about the sustainability of the profession, and about so much more. It's about how we see our region in the future.

To support our work in imagining this future our research program funds academic investigation of key issues affecting society in general, the business community and the profession in particular.

Research applications must address one or more of the key topic areas identified by Chartered Accountants Australia and New Zealand. All applications must demonstrate how the research outcomes will impact the accounting profession, members and be in the public interest by being: reliable, relevant and rigourous. Expected impacts will be thought leadership, public policy and public interest.

Expressions of interest for the 2015–16 Academic Research Grants program are now open. See

 $\underline{http://www.chartered accountants.com.au/Students/Acade}\\\underline{mics/Research-funding}$ 

#### **CPA Australia**

Alex Malley, the CEO of CPA Australia and host of the Nine Network Australia's interview series *The Bottom Line*, has released a mentoring book for young people which has quickly ascended to bestseller status.

Entitled *The Naked CEO*, the book was borne out of the success of Alex's mentoring community <u>thenakedceo.com</u> on which he has personally video-responded to over 1,100 career-related questions posed by people from around the world.

Combining Alex's candid, real-life stories with practical career guidance, *The Naked CEO* recounts some of Alex's life and career success, and mistakes, in a quest to save young people time on their own journey. It includes many life and leadership themes that have resonated with a global audience.

Alex, a suspended schoolboy who went on to become an award-winning lecturer, parent of seven and now CEO of the multi-national organisation CPA Australia, believes all of those experiences enriched his book with important life lessons for young people.

"I was a disruptive kid, which landed me in a bit of trouble at school," admits Alex. "I write about this in my book because I managed to turn this shaky start into a big life without having to compromise who I am as a person.

"I think that's an important message for young people: your best unique selling point is being yourself, and there is no reason why you can't pick yourself up after making a mistake.

"This is a book I promised my students I would write one day to assist in the transition from study to work life. While I love being a CEO, I will always be a teacher at heart - I hope readers find something in it to help them navigate their own journey."

The Naked CEO is available from all good booksellers. For more information visit

http://www.thenakedceo.com/thebook

#### SIG News

Auditing and Assurance Special Interest Group (SIG1)
SIG Meeting, Hobart, 5 July

The AASIG will be hosting its third meeting at the AFAANZ Conference in July 2015 in Hobart. Our meeting will be scheduled for Sunday 5 July in the morning prior to the commencement of the conference. Registration for the AASIG meeting will be through the AFAANZ Conference registration process.

We are currently planning our speakers for our meeting and will advise members of the detailed schedule when it is finalised. Similar to previous years, we plan to have some great speakers from academia and the profession as well as time for questions and discussion to facilitate sharing of information and ideas.

We look forward to seeing you in Hobart.

Elizabeth Carson (Chair), Robyn Moroney, Peter Carey, Noel Harding and Nives Botica Redmayne

# Accounting History Special Interest Group (SIG2) Call for Papers and Research Proposals

The Accounting History Special Interest Group (AHSIG – SIG2) is pleased to announce that the eighth *Accounting History* Symposium will be held on Saturday, 4 July 2015, immediately preceding the 2015 AFAANZ Annual Conference. The Symposium will take place at the AFAANZ Conference venue in Hobart, between 9.00am and 4.00pm (approx.).

The guest speaker for the symposium will be Associate Professor Geoff Burrows of the University of Melbourne. Geoff joined the Department of Accounting and Business Law at the University of Melbourne in 1971. During his time at this university he has held high positions of office including Associate Dean of the Faculty of Business and Economics and has extensively published in the areas of accounting history, financial analysis and the sugar industry. Geoff has received numerous awards for his literary contributions including the Hourglass Award of the Academy of Accounting Historians.

In addition to the presentations of research working papers, proposals, and papers in progress concerning studies

of accounting's past, a panel of scholars will be in attendance, making presentations and/or providing feedback on the papers and presentations of other participants. The panel comprises Garry Carnegie of RMIT University and Brian West of the Federation University Australia, editors of *Accounting History*, Carolyn Fowler of Victoria University of Wellington, associate editor of *Accounting History* and Grant Samkin of the University of Waikato.

We are confident that the 2015 Symposium will enjoy the same level of success as the past seven Symposia and we welcome your participation in the eighth *Accounting History* Symposium. Note that attendance and participation at the Symposium is *not* limited only to AHSIG members.

Working papers, papers in progress, or outlines of research proposals for presentation and discussion at the Symposium are due to be submitted no later than the close of business on **Monday**, **11 May 2015**.

Individuals who are interested in making a presentation about a planned project are kindly requested to submit a brief research proposal (of no more than three pages, single spaced) of their chosen research topic, which contains the following information:

- 1. Project (working) title
- 2. Background to the study (or scenario for investigation)
- 3. Main research objective to be stated in a single, concise sentence
- 4. Concise statement of key research question(s)
- 5. Research methodology
- 6. Period selection
- 7. Limitations of the study
- 8. Expected (original) contribution of the study to the literature.

Submission of research proposals, papers in progress and working papers, and any questions concerning the Symposium, should be directed to Carolyn Fowler, Victoria University of Wellington (email: <u>Carolyn.Fowler@vuw.ac.nz</u>).

Looking forward to welcoming you to the eighth *Accounting History* Symposium,

#### Carolyn Fowler and Daniella Juric

Symposium Convenors

#### Accounting Standards Special Interest Group (SIG3) 2015 Accounting Standards Forum – 5 July, Hobart

The Accounting Standards Forum in 2015 will be held in Hobart. We may hold it at the University of Tasmania but the registration will still be through the AFAANZ registration process. We expect the format will be similar to last year with members of the various standard setting bodies providing reports to participants in the morning session.

We have invited Kris Peach the new Chair of the AASB in Australia and Graeme Mitchell, Chair of the XRB in New Zealand to join us and we are hopeful that both will accept the invitation. Staff from the standard setters in Australia and New Zealand will provide the usual update on various projects and we will include a number of hot topics on the agenda. PhD students will present their research in the afternoon. So come along to listen and have a say in what promises to be a lively debate about many current financial reporting issues. Note also that attendees who are members of CPA Australia may be able to include attendance at this event in CPD hours.

#### Call for Papers

The Forum also provides an opportunity for the academic community to show the standard setters that some academic research currently in progress in Australia and New Zealand may be very relevant to them as standard setters. We invite interested academics, practitioners and others to submit papers on any topic related to financial reporting/accounting. Full papers or abstracts of 300 words maximum will be considered for acceptance. These should be sent to <a href="mailto:janice.loftus@adelaide.edu.au">janice.loftus@adelaide.edu.au</a> no later than April 23. Applicants will be notified by April 30 in time for conference registration. Full papers for successful applicants will be required by June 30. Papers that are to be presented in a concurrent session or forum of the AFAANZ conference are not eligible for presentation at the Accounting Standards Special Interest Group Forum.

#### PhD Presentations: Call for Submission of Abstracts

For the afternoon session we invite students working on Masters or PhD projects that are likely to have significant relevance to accounting standards present papers on their research. This is an opportunity for academics to get valuable feedback from an audience with a strong interest in financial reporting. If you are a student working on a higher degree and the topic of your research is likely to have significant relevance to accounting standards and you would like to nominate for the afternoon session you should e-mail an abstract of no more than 300 words to Phil Hancock. (<a href="mailto:phil.hancock@uwa.edu.au">phil.hancock@uwa.edu.au</a>). If you would like more details, call Phil on 08 6488 1835.

#### Phil Hancock

Chair

# News from Institutions Auckland University of Technology

Department of Accounting

New Appointments

#### Head of Department

Asheq Rahman: Asheq joined AUT as Professor of Financial Accounting in July 2014 and was appointed Head of Department in November 2014. Prior to joining AUT, Asheq was Professor of Accounting at Massey

University, Auckland. He is currently Editor of Pacific Accounting Review. He researches in accounting regulation and disclosure. He has published in journals such as Journal of Accounting, Auditing and Finance, Journal of Accounting and Public Policy, Journal of Business Ethics.

#### **Professors**

Chris van Staden: Chris joined AUT as Professor of Accounting in July 2014. Prior to joining AUT, he was Professor of Accounting at Canterbury University, Christchurch. His research and teaching interests include Financial Accounting and Sustainability Accounting. He is an associate editor of Accounting and Business Research. He has published in refereed journals including Accounting, Organizations and Society and the Journal of Management. He is currently on the Board of AFAANZ.

Charl de Villiers: Charl joined AUT as Professor of Accounting in February 2015. Prior to joining AUT, he was Professor of Accounting at Waikato University, Hamilton. His research and teaching interests include Management Accounting and Sustainability Accounting. He is Editor of Meditari Accountancy Research. He has published in refereed journals including Accounting, Organizations and Society, Accounting, Auditing & Accountability Journal, and the Journal of Management.

- See more at:

# http://www.aut.ac.nz/profiles/business/accounting#sthash.mue5J6XM.dpuf

#### LaTrobe University

Department of Accounting

Professor Zahirul Hoque has been appointed as Head of the Department of Accounting in the La Trobe Business School of La Trobe University for 3 years effective 2 January 2015. Prior to this position, he was acting Head for the Department since August 2014. He is also the Professor of Management Accounting/Public Sector and Executive Director of the Centre for Public Sector Governance, Accountability and Performance of La Trobe University. He is the Editor-in-Chief of the Journal of Accounting & Organizational Change. He is the chair of the AFAANZ Special Interest Group "Public Sector and Notfor-Profit Accounting.

#### Monash University

Department of Banking and Finance

The Department of Banking and Finance at Monash is pleased to announce two new appointments: Associate Professor Barry Williams, formerly at Bond, and Dr. Thu Ha (Hannah) Nguyen, who has recently completed her PhD at University of Queensland. Barry and Hannah are the first arrivals of several new appointments in 2015.

In other news, the Department celebrates two recent PhD completions, with congratulations to Mikhail Tupitsyn and Thi Thuy Linh Nguyen.

#### **RMIT University**

School of Accounting Thought Leadership Forum 2015

On Monday 2 February 2015, the School of Accounting, hosted the Thought Leadership Forum sponsored by RMIT and the Chartered Accountants of Australia and New Zealand (CAANZ). The Forum titled: Future Proofing the Profession: Preparing Business Leaders and Finance Professionals for 2025; was well attended with 85 delegates representing the members of profession, industry, and the academy. The Forum comprised of one panel session and 10 invited speakers with presentations centred on the Forum's key theme: 'future proofing the profession'. Topics varied from: the future of work; the digital disruption; preparing members for future leadership; and the relevance of traditional approaches to training and education. The presentations were inspiring and thought provoking when they challenged the profession's preparedness to adapt to change. We congratulate the School of Accounting, RMIT and CAANZ for inspiring the audience to think about the future and how to prepare for change.

#### New Appointments

The School of Accounting is pleased to announce the appointment of Nava Subramaniam, Professor in Accounting and two new lecturers: Venkat Narayanan and Giulia Leoni. A warm welcome is extended to Nava, Venkat and Giulia.

#### Conferences in 2015

#### 1 June 2015

#### The Accounting for Sustainability Conference

The conference provides a forum for accounting researchers and practitioners to discuss accounting and sustainability issues (incorporating corporate social responsibility) that have an impact on society, environment and organisational performance.

#### 27-28 August 2015

# 8th Colloquium on Qualitative Research Methods in Business and Accounting:

This colloquium is a two day intensive research development forum normally delivered each year by Professor Parker and a selected visiting research professors invited from across Australia and overseas. It is multidisciplinary and attracts scholars and doctoral students from across and beyond the various business disciplines in all states of Australia and New Zealand. It covers a wide variety of qualitative research methodologies and includes both formal presentations from professorial leaders as well as interactive forums and exercises engaging all participants. The research methodologies covered continually change

across each year's Colloquium and include the most leading edge developments in the tradition. Invited speakers:

- Professor Chris Chapman, Imperial College Business School and immediate past editor of Accounting Organizations and Society
- 2. Christopher Napier, Professor of Management, Royal Holloway, University of London
- Professor Pauline Stanton, Head, School of Management, RMIT University

#### Further details

Please contact <u>accountingconferences@rmit.edu.au</u> for further enquiries on our conferences.

#### The University of Notre Dame

Inspirational business leader receives national honour Encouraging students to take responsibility for their educational success and career aspirations are core roles of university academics, according to Professor of Accounting at The University of Notre Dame Australia's School of Business and 2015 Order of Australia Medallist, Derek Parkin OAM.

Professor Parkin was awarded a Medal of the Order of Australia in the General Division on 26 January 2015, for service to accountancy through a range of professional, academic, business and advisory roles.

Migrating from South Africa to Australia 36 years ago, Professor Parkin was a partner at global accounting firm Arthur Andersen for 23 years, and has also worked at Price Waterhouse and Ernst & Young.

In between juggling a number of board positions and business and government advisory roles, Professor Parkin regularly spends his Monday mornings at St Patrick's in Fremantle, lending his musical talents to the popular Starlight Hotel Choir.

Professor Parkin says he is honoured to feel that his contribution to accounting has made a difference to the country

"My willingness to be consistently true to the person that I am, particularly my views on personal and professional integrity, have hopefully helped me make a difference to others in some way. In particular, it makes me think of my late dad, who was such a guide and moral compass for me over the years," Professor Parkin said.

"Joining the world of academia in 2003 was a nervous step into the unknown for me, but I feel privileged to have been in the company of such wonderful people, both academic colleagues and students alike.

"It is so important that a tertiary environment strongly encourages young adults to take personal responsibility for their educational success and career aspirations. It is our role, as academics, to be the catalyst."

Professor Chris Doepel, Dean of the School of Business, Fremantle, said the School was thrilled to have a member of its academic staff recognised for their service to the Australian community.

"Derek is widely respected by fellow staff and his students alike, and continues to represent the School and the University with pride, humility and grace through his professional and musical achievements," Professor Doepel said.

#### The University of Western Australia

Accounting and Finance Discipline, UWA Business School

In 2015 we are pleased to welcome three new academic staff members. Andrew Caminschi joins us as a lecturer in Finance. His prior industry experience will be a great benefit to students and colleagues. Andrew is presently finalising his PhD. His work about price fixing in commodity markets has garnered international interest and has led to fundamental changes in global commodity pricing mechanisms. Libby Ooi joins us a lecturer in finance. She is looking forward to expanding her interested in the topic of superannuation and to working with Paul Gerrans and others in the School who specialise in teaching and research in this area. Lyndie Bayne joins us as a lecturer in accounting. Lyndie has strong professional skills, having been a chartered accountant in South Africa. She has recently completed her PhD, investigating the spread of environmental sustainability practices in business networks.

#### University of Technology, Sydney

Accounting Discipline Group, UTS Business School

The Accounting Discipline Group (UTS Business School) hosted the 18th Australian Summer Accounting Conference (February 5<sup>th</sup> and 6<sup>th</sup>) and Emerging Accounting Researcher Consortium (February 2<sup>nd</sup> and 3rd). The keynote speaker at the Conference and leader at the Symposium was Professor David Larcker (Stanford Graduate School of Business, Stanford University). Over 120 delegates from 13 countries attended the conference and more than 60 attendees attended the Consortium. Attendees at the events greatly benefitted from the insights of Professor Larcker. We would like to thank the attendees for their support of both events and look forward to hosting these events again in early February 2016.

In staff news, we wish to announce that Professor Peter Wells concluded his term as Discipline Group Chair on December 31. We thank Peter for his leadership of the Discipline for the past 6 years and wish him well for his period of study leave. Peter has been replaced as Discipline Group Chair by Professor Martin Bugeja. We also congratulate the following staff members on their recent promotions: Roman Lanis and Prabhu Sivabalan (Senior Lecturer to Associate Professor) and Helen Spiropolous (Associate Lecturer to Lecturer).

In other news, the Discipline Group relocated to the Frank Gehry designed Dr Chau Chak Wing Building in December and took part in the opening ceremonies in early February. Discipline Group staff are looking forward to settling in to their new work environment and teaching in the new learning spaces.



#### 2015-2016 Call for Applications

# **Background and Purpose**

The AFAANZ Research Fund (ARF) Annual Grants Program is designed to encourage and support AFAANZ members by providing funding for research projects. The grants are competitive, and are primarily intended to support small-scale projects of up to one year's duration or to assist in seed funding for larger scale projects. Applicants must demonstrate their ability to conduct the research proposed and show how the project will benefit the research profile of the individuals and the discipline. The pool of funds comes directly from fees paid by institutional members. As such, access to the ARF is limited to staff based at an Institutional Member.

# **Eligibility**

The first named applicant must be a full-time employee at one of the Institutional Members of AFAANZ. If the first named applicant is not a current member of AFAANZ, then an application fee applies. Please contact AFAANZ at <a href="mailto:ionest@afaanz.org">ionest@afaanz.org</a> for more details. All applicants must hold academic positions (at least 50% appointments).

Successful applications may be awarded SIRCA/AFAANZ eligibility where such applications meet two criteria: use SIRCA data and the first named applicant is in an institution that is both a member of AFAANZ and SIRCA.

Successful applicants in 2014 are eligible to apply again in 2015, but priority will be given to unsuccessful applicants in 2014. Applicants must indicate clearly if they have applied (or intend to apply) for another grant for the same project in 2015.

# **Research Priority for 2015**

Whilst remaining academic in nature, the 2015 round will focus on quality projects that address or respond to contemporary and future challenges to, and/or

have implications for, accounting and finance practice, policy and/or the professions.

There are two categories of research grants.

The first category of grants focuses on "mentoring of developing researchers", and must involve at least two applicants, the first being the "developing researcher" and the second being an "established researcher", who takes on the role of research mentor in the context of the grant proposal. A "developing researcher" is someone who does not have more than two publications in refereed journals (including accepted for publication). These grants are for a maximum of \$7,500.

The second category of grants is for mid-career researchers who have more than two publications in refereed journals and hold an academic appointment below full professor. These grants are for a maximum of \$10,000.

Applications are encouraged from all areas of research in accounting and finance.

# **Funding**

- AFAANZ research grants do not attract GST.
- Funding can be provided for time and resource support. However, teaching relief will not be supported.
- Conference attendance will not be funded.
- AFAANZ research grants specifically disallow infrastructure levies charged by universities
- Funds will be available for twelve months after the award of the grant from 1 July 2015 to 30 June 2016 and must be fully expended within that period
- One application only per developing researcher will be eligible (although the established researcher may be associated with more than one grant).

# **Accountability**

- A final report on the use of the funds and the outcomes of the project will be required within 60 days of completion of the project or 30 November 2016 at the latest. The format for this report is included later in this call for applications. Future grants to the applicant(s) will be conditional on the timely receipt of this report.
- Any working papers or published papers resulting from the research grant must acknowledge AFAANZ's funding.

#### **Selection Process**

A panel of assessors (normally comprising the AFAANZ Treasurer, the AFAANZ Board member(s) holding the Research Portfolio, and at least two academics of senior standing appointed by the Board) will rank all eligible applications. They will then make allocations of funds based on merit, to the limit of the annual funding pool (which may vary from year to year).

The criteria upon which the grants will be examined include:

- Quality of the research and the likely research outcomes, including its potential impact for practice or policy
- Extent to which the research project will enhance the applicants' and discipline research profile
- Extent to which the project is expected to result in publishable output
- Quality and clarity of the research application, including a research plan and a proposed budget.

The application must include written support from the Dean/Head of the relevant university organisational unit. Applications will not be accepted without this letter of support. A maximum of three grants will be made to each institutional member in this round. Partly funded applications and applications that are unfunded due to the institutional limit will be given feedback from the selection committee.

To assist those seeking to apply this year, exemplar applications from previous years which were funded will be available via the AFAANZ website. Note how-

ever, that this year's application format has changed and so such examples will only be broadly helpful.

#### Application Process

Complete applications comprise four components:

- The Research Proposal (see "Content and Format of Research Proposals", below);
- (2) CVs of all researchers;
- (3) A Dean/Head supporting letter (signed electronically), including confirmation that teaching relief is permitted under university policy (if applicable); and
- (4) Applications from developing researchers should also include a supporting statement (signed electronically) from the established researcher of not more than two (2) pages. This statement should highlight key features of the developing researcher applicant's research history and her/his ability to successfully undertake the research. The statement should also indicate willingness and demonstrate an ability to mentor the project.

Complete applications, including supporting statements, must be submitted electronically, by the due date in a 'pdf' file, via email to <a href="mailto:jonest@afaanz.org">jonest@afaanz.org</a> with the subject: "AFAANZ Research Grant Application 2015-2016". If you do not receive a return email acknowledging receipt of your application within 2-3 days, please contact the AFAANZ office via email at <a href="mailto:jonest@afaanz.org">jonest@afaanz.org</a> or phone on +61-3-9349 5074.

#### **Critical Dates**

- Closing Date: midnight AEST, 22 April 2015
- Applicants Notified: 13 June 2015
- Formal Announcement of Successful Grants: AFAANZ Conference Second Plenary Session, 8 July 2015.

# **Enquiries**

Enquiries should be directed to Millicent Chang by email at millicent.chang@uwa.edu.au

#### **Content and Format of Research Grant Applications**

All applications must be typed, on A4 paper using a minimum of 11-point font and minimum 2cm margins, and include the following details (with the exception of the "pitch" in item 5):

#### **Title Page**

The proposal is to have a title page, which should contain the following headings:

# AFAANZ RESEARCH FUND – GRANT APPLICATION 2015-2016

- (1) Project Title
- (2) The name(s) of the researchers<sup>1</sup>, their AFAANZ membership numbers (if applicable), and their employer-institution
- (3) Funds requested and the category of grant involved
- (4) Project Summary (100 words) give a succinct explanation of the project in a manner that would be accessible to practitioners

#### **Project Details**

The main body of the proposal<sup>2</sup> is not to exceed **four (4)** pages in length. It should contain the following headings:

- (5) Research Pitch create a "pitch", as follows:
- Visit SSRN and download the latest version of "Pitching Research" [Faff (2014)]:

http://papers.ssrn.com/sol3/papers.cfm?abstract\_i d=2462059

- Using the advice given in the above paper, create a pitch using Faff's two-page template on your chosen area of proposed research (10-point font)
- (6) Research Method
- (7) Budget and Budget Justification<sup>3</sup>
- (8) References

<sup>&</sup>lt;sup>2</sup> Includes parts 5, 6 and 7

<sup>&</sup>lt;sup>3</sup> Each budget item must be justified and other sources of come are to be indicated

<sup>&</sup>lt;sup>1</sup> Identify the developing researcher, if applicable

#### Reporting Format for Grant Outcomes (due 30 Nov 2016)

- (1) Name, Position, Contact Details for each applicant
- (2) Project Title
- (3) Updated Project Summary (500 words) including any variations between the project undertaken and the original application
- (4) Funds Granted
- (5) Detailed Report on Expenditure of Funds against Budget Items, with variations explained
- (6) Outcomes, for example, working papers, presentations and publications (give full details, including abstracts)
- (7) Future Intentions for this Project (give full details)
  - a. Conference submissions
  - b. Journal submissions
  - c. Grant applications
  - d. Projects
- (8) Summary of Outcomes and Benefits





Join us to be part of this historic event as we recognise and celebrate exceptional contributions to accounting in Australia

# 6th AAHoF Annual Dinner and Awards Ceremony

The Directors of the Centre for Accounting and Industry Partnerships invite you to the Australian Accounting Hall of Fame awards night

**Date:** Wednesday, 18 March 2015

Venue: The Woodward, University of Melbourne, Level 10, 185 Pelham Street, Carlton, Victoria

**Time:** 6.00pm reception 7.00pm for dinner

Cost: \$130 per head Three course alternating set menu, wine, beer, soft drinks, tea & coffee

**Dress:** Business attire

To Register: go.unimelb.edu.au/m9q

More Information: go.unimelb.edu.au/di8n

# The Australian Accounting Hall of Fame honours Sir Ronald Irish OBE and Jeffrey Lucy AM



**Jeffrey Lucy's** public-practice career was in Adelaide where he was a partner in the firm of Lucy Noske & Lewis in the late 1980s. The firm was absorbed into Coopers and Lybrand in the early 1990s and Jeffrey eventually became Managing Partner of PricewaterhouseCoopers Adelaide from 1999 to 2001. During this time, he was active in The Institute of Chartered Accountants in Australia (ICAA) as Chairman of the State Council, and also the South Australian Secretary for the Taxation Institute of Australia from 1983 to 1994. He was a member of the Joint Standing Committee of the ICAA / CPA Australia from 1992 to 1995. In 1994 Jeffrey had the honour of being named National President of the ICAA. Life as a regulator started early with his appointment as a member of the SA Legal Practitioners Conduct Board from 1990 to 1999. He was appointed to the Business Regulation Advisory Group (BRAG) in 1997, and served there for four years. BRAG's mission was to advise government on amendments to the Corporations legislation as part of Corporate Law Economic Reform Program. He was also a Board member of the Australian Crime Commission from 2003 to 2007. Contemporaneously he was a member of the FRC in 1999, and went on to chair the Council for two periods, from 2001 to 2003, and again from 2007 to 2011. During his term on the FRC he was also appointed to the Australian Securities and Investment Commission (ASIC) as Deputy Chairman from 2003 to 2004. He then served as Chairman from 2004 to 2007 and as Commissioner during 2007. Jeffrey is the only accountant who has held the position of Chairman of ASIC.



**Sir Ronald Irish** was admitted into membership of the ICAA in 1934. In the same year he founded the eponymous firm of R.A. Irish which later became Irish and Michelmore developing into the national firm of Irish Young and Outhwaite. He was National Chairman of the firm until he retired in 1980. The firm later merged into the Australian arm of Deloitte Touche Tohmatsu. now Deloitte Australia. Irish's influence on the development of the ICAA was profound. As the then President of the Institute he is credited with achieving the breakthrough in dealings with British Government which led to the Clerk of the Privy Council accepting the submission of the Institute leading to the grant of the second Supplemental Royal Charter by the Queen in 1959. Irish was prominent within the Australian business community. He was instrumental in establishing Rothmans of Pall Mall (Australia) Ltd and was subsequently appointed Chairman. Other chairmanships included Swift and Co., Anthony Horden, CIG, Wood Hall Ltd., and Mirror Newspapers. He was also Deputy Chairman of Ampol Petroleum (all major public companies at the time) and he served on the Boards of a number of other public companies and government boards. He was Chairman of the Federal Government's Manufacturing Industries Advisory Council, which reported to the then Prime Minister, Sir Robert Menzies and the Minister responsible, Sir John McEwen.