

CONTENTS

Presidents' Message	1
2009 Conference Report	3
AFAANZ Doctoral Consortium	
- Director's Report	4
- Student's Report	6
2009 AAA Doctoral Consortium Report	6
2009 EAA Doctoral Colloquium Report	7
CPA	8
ICAA	8
SIG News	9
News from Institutions	11
2009 AAA Doctoral Consortium & EAA Doctoral Colloquium	12
Call for Nominations for Research Award	13
Awards	15
2009 Conference in Pictures	18
2010 Conference	22
2010 Doctoral Symposium	24

Co-editors: Keryn Chalmers, David Hay and Cheryl Umoh

2010 AFAANZ ANNUAL CONFERENCE, CHRISTCHURCH, NEW ZEALAND - 4-6 July



A Call for Papers has been included in this newsletter. We look forward to welcoming you in Adelaide at next year's Conference.



PLATINUM SPONSORS

CPA Australia

Institute of Chartered Accountants in Australia

National Institute of Accountants

New Zealand Institute of Chartered Accountants

Support from our platinum sponsors is gratefully acknowledged

Presidents' Message

Welcome to the September edition of the AFAANZ newsletter. This is our first newsletter together as AFAANZ Presidents.

We appreciate the honour given to us by the board when they elected us to take up office as President - Australia and President - New Zealand of AFAANZ. We have both been on the board since 2005. During the somewhat turbulent years since then, AFAANZ has gone from strength to strength, and we appreciate the efforts of the past Presidents and all the board members in making that happen.

We aim for AFAANZ to continue to be an inclusive network where anyone interested in high-quality research and teaching will be welcome; and to provide as much support for the accounting and finance academic community as we can in the interests of enhancing accounting & finance education and research.

Conference

In this edition, we are proud to report on our very successful Annual Conference held in Adelaide, Australia. Approximately 420 delegates attended the conference. The main programme included 160 papers and 40 forum sessions. We had a panel session again this year which included three speakers and a chair.

The Special Interest Groups also held their forums on Saturday, 4 July and Sunday, 5 July prior to the main programme. Our very popular Doctoral Colloquium featured 33 students and 10 faculty members. Students were drawn from a wide range of universities across Australia and New Zealand. We also had a student representing the American Accounting Association from USA and another representing the European Accounting Association from Spain.

We would like to take this opportunity to acknowledge and thank the following



Keryn Chalmers and David Hay

people who have made it possible to make this year's event a great success:

- The technical conference committee led by Associate Professors Robyn Moroney and Paul de Lange. We received a lot of positive feedback that delegates found the technical program and forum sessions to be interesting and of high quality.
- Our conference organiser Kimberlee Senior and her team from Waldron Smith Management for their assistance in organising the conference and facilities. This is the first conference organised by Waldron Smith Management and they did an excellent job.
- Our Executive Director, Cheryl Umoh and Tim Jones, Administrative Officer, for managing the overall aspects of the conference and doctoral colloquium. They did a great job in ensuring that everything ran as smoothly as possible and we thank them very much once again all their efforts.
- Our plenary speakers Professors Robert Knechel and Rob Chenhall; our panel speakers, Professor Philip Brown, Professor Elizabeth Hickey and Dr Craig Ansley. We also thank our panel chair Associate Professor Paul de Lange. We received enthusiastic feedback from delegates who attended the plenary sessions and the panel session.

- Professor Ian Eggleton and Associate Professor Sue Wright for their efforts in running the Doctoral Colloquium and all the faculty members who participated in the program. We had the opportunity to speak with many of the doctoral students who attended the colloquium and they rated their experience with the program extremely highly.
- Our platinum sponsors and various other sponsors for their attendance at, and generous support of the conference.
- All our delegates who attended this year's conference. Thank you once again for your support and attendance.

Plans are already underway for the 2010 conference to be held in Christchurch. A call for papers is included in this newsletter and can also be found on our website at www.afaanz.org. The closing date for paper submissions is Monday, 15 February 2010. We look forward to seeing you in Christchurch.

AFAANZ Research Grants

Due to the continued generous support of our institutional members, this year we were able to provide a total of \$160,388 to twenty-nine applicants.

The recipients of the research grants were announced at the 2009 conference on 6 and 7 July in Adelaide, Australia. More information including a list of the successful research grant recipients is available on our website at http://www.afaanz.org/afaanz_rg_recipients09.htm

Education Report

For a comprehensive report from the Australian Learning and Teaching Council on "Accounting For The Future: More Than Numbers - A collaborative investigation into the changing skill set for professional accounting graduates over the next ten years and strategies for embedding such skills into professional accounting programs", go to <http://www.altc.edu.au/resource-accounting-future-more-uwa-2009> (In case this link does not work, copy and paste it in your web browser)

Please enjoy reading the rest of the newsletter, to discover information about important news, events and developments that relate to our members. Take note of the various calls for papers and their deadlines. All the best!

Keryn Chalmers
President (Australia)

David Hay
President (New Zealand)

CPA Australia Broadened Pathways

CPA Australia has launched its new entry pathways (refer to CPA Announcement in this newsletter).

At the request of the Heads of Schools/Departments of most universities around Australia and some New Zealand universities, AFAANZ issued a media statement in response to the CPA Australia's Revised CPA Program and broadened membership pathways. The statement is available on our website at www.afaanz.org under "AFAANZ News". The accounting academics, through AFAANZ, wished to express their opinion to the professional community about some of the changes. Of particular concern to academics is the non-degree entry to the Professional Program and the accreditation role of CPA Australia given that CPA Australia is the examiner for the Foundation Program units. These concerns have been relayed to CPA Australia through various forums.

AFAANZ thanks its platinum sponsors for their continued support



AFAANZ gratefully acknowledges the support of its Institutional Members



AFAANZ Conference 'roundup' and planning for 2010

The 2009 AFAANZ Conference in Adelaide was very successful, according to the formal and informal feedback that we have received. We would like to express our thanks to everyone involved, especially the hard working technical committee members, their volunteer reviewers and all of the presenters, discussants, chairs and other attendees.

Best Paper Awards were announced and presented to authors in the second plenary session. Congratulations to the winners, who were:

Area	Authors	Title
Auditing	Per Christen Tronnes, Elizabeth Carson & Roger Simnett	International Consistency in Audit Reporting Behaviour: Evidence from Going Concern Modifications
Corporate Governance	Philip Brown, Michael Lee, Sian Owen & Terry Walter	Corporate Governance and the Long-Run Performance of Firms Issuing Seasoned Equity: An Australian Study
Education	Amani Bell, Rosina Mladenovic & Reuben Sengara	Supporting the Reflective Practice of Tutors: What do Tutors Reflect on?
Finance	Li Jiang, Jeong-Bon Kim & Lei Pang	Control-Ownership Wedge, Concentrated Ownership and Investment Sensitivity to Stock Price
Financial Accounting	Yaowen Shan, Stephen Taylor & Terry Walter	Errors in Estimating Unexpected Accruals in the Presence of Large Net External Financing
Best paper in the Accounting History, Accounting Information Systems, Critical	Sam Sherry, Philip Brown & Andrew Ferguson	Tax-Loss Selling and Managerial Discretion

Perspectives, CSR/Environmental, Ethics, Interdisciplinary Research, Qualitative Research and Tax Streams		
International	Neal Arthur & Qingliang Tang	Ownership Concentration and Financial Reporting Quality: International Evidence
Management Accounting	Vicky Arnold, Clark Hampton, Deepak Khazanchi & Steve Sutton	Managing Risk in Interorganizational Relationships: Factors Influencing the Desirability of E-Commerce Assurance
Public Sector Not-for-profit	Anil Narayan	Managing Accountability Expectations Using Structural and Communicative Mechanisms: A New Institutional Perspective

Our next conference will be in Christchurch, 4-6 July 2010. The paper submission closing date is Monday, 15 February 2010. Late submissions will not be accepted so please allow adequate time to complete our online submission process at http://www.afaanz.org/afaanz_conf.htm

Papers will be considered for presentation in a range of streams including, accounting information systems, auditing, corporate governance, critical perspectives, corporate social responsibility/environmental, education, ethics, finance, financial accounting, history, interdisciplinary, international, management accounting, public sector and tax.

We are aiming for continuous improvement in the conference program. We do appreciate the feedback received at the conference, but we are still interested in hearing more comments. Please email Cheryl Umoh (cherylu@afaanz.org) at AFAANZ with your suggestions for our conference. Please include "AFAANZ Conference Feedback" in the subject line of your email to aid processing of your feedback.

The technical committee chairs for the 2010 conference will again be AFAANZ directors Robyn Moroney (Monash University) and Paul De Lange (RMIT University).

Thanks again to everyone for your support and helpful ideas.

Robyn Moroney and Paul de Lange
Co-Chairs, 2009 Conference Technical Committee

2009 AFAANZ Doctoral Colloquium

Directors' Report

Introduction

The AFAANZ Doctoral Colloquium was held at the Adelaide Hilton Hotel, in Adelaide, Australia from 2pm Wednesday, 1st July to approximately midnight on Friday, 3rd July, 2009.

The Colloquium is designed for PhD candidates who are approximately 6 months into their doctoral studies and have selected their chosen topic. Some have also written a related research proposal. The main objectives of the Colloquium are threefold. Firstly, to enrich the experience of doctoral candidates from a broad cross-section of Australasian universities; secondly, to provide opportunities for participants to present their work in progress in a constructive forum and to receive feedback from other participants and senior accounting and finance academics; and thirdly, to enable each participant to meet and to interact with recognized researchers in accounting and finance, and with doctoral candidates from other tertiary institutions.

Sponsors

The Doctoral Colloquium was largely funded by contributions received by AFAANZ from its four major sponsors, namely, the New Zealand Institute of Chartered Accountants, CPA Australia, The Institute of Chartered Accountants in Australia and the National Institute of Accountants. The continuing support of these sponsoring bodies is gratefully acknowledged.

Consortium Faculty and Secretariat

The Colloquium Co-Directors were Professor Ian Eggleton from the Management School at Waikato University (specializing in management and public sector accounting) and Associate Professor Sue Wright from Macquarie University (specializing in financial accounting and capital markets). The other Colloquium Faculty included the two plenary speakers from the Annual Conference, Professor Robert Chenhall from Monash University (specializing in management accounting) and Professor Robert Knechel from University of Florida, U.S.A. (also University of Auckland, New Zealand and Maastricht University, Netherlands) (specializing in auditing, disclosure and corporate governance); Professor

Michael Bradbury from Massey University (specializing in FSA and financial accounting); Associate Professor Robert Durand from University of Western Australia (specializing in finance), Associate Professor Bryan Howieson from University of Adelaide (specializing in accounting education); Professor Juliana Ng from University of Western Australia (specializing in behavioural and management accounting); Associate Professor Greg Shailer from the Australian National University (specializing in auditing, disclosure and corporate governance); Associate Professor LiAnne Woo from Bond University (specializing in finance). Yes with three "Roberts", names were a little confusing!

The Colloquium Secretariat comprised Ms Cheryl Umoh, Executive Director of AFAANZ, and Mr Timothy Jones. As usual the organization of the venue, including accommodation and sustenance, special events and support of the teaching and learning activities were of a high standard.

The Consortium Participants

Thirty three Doctoral Participants attended the Colloquium, drawn from a wide range of universities across Australia and New Zealand. Also attending were Ricardo Malagueno de Santana from ESADE Business School, Universitat Ramon Llull, Spain as the European Accounting Association representative, and Sanjay Banerjee from the University of Minnesota as the American Accounting Association's representative. Participants' choice of dissertation topics covered a very broad range; with six or seven participants in each of the five study groups, namely: Accounting Education; Auditing and Disclosure; Finance; FSA and Financial Accounting; and Management Accounting and Public Sector. Participants' research proposals covered a wide range of topics and methodologies.

The Consortium Program

The Colloquium commenced at 2pm on Wednesday, 1 July with registration, an introduction to the program (including discussion of issues encountered by participants relating to thesis supervision) and a welcoming reception. The program design followed the design of recent years, with most time allocated to discussions of participants' own research proposals, but with the reintroduction of two plenary sessions, facilitated by the two Conference Keynote Speakers.

On both Thursday and Friday participants spent their time in one of five small, discipline based, groups each comprising six or seven participants, plus two faculty members. Each participant was allocated approximately 1 hour to present and discuss their research with faculty members and their peers. Within each discipline group, each participant also prepared a formal critique of another participant's research proposal (prior to the Colloquium) for the purpose of ensuring each participant received a formal critique of their work-in-progress, plus

feedback from the other participants in their discipline group and their group's faculty members.

The final session of the Colloquium constituted a plenary discussion session concerning "How to get Your Research Published" led by a Panel of Journal Editors comprising Professors Robert Chenhall, Robert Knechel and Michael Bradbury. The program finished with cocktails and a formal dinner on Friday night attended by representatives from the four sponsoring organisations, the Australian President of AFAANZ Professor Barry Cooper from Deakin University), the Colloquium Resident Faculty and Secretariat members, and the Colloquium Participants.

Participants' Evaluations of the Doctoral Consortium

Following the Editors' Panel session, Colloquium evaluation forms were distributed to the participants. All participants completed and returned the evaluation form. An analysis of these revealed that on a scale of 1 to 7 (very poor to excellent) participants rated their overall satisfaction with the Colloquium as 6.3. Approachability of faculty (6.8) and quality of feedback from faculty, and networking opportunities (both 6.5) were rated very highly. The overall management of the Colloquium was rated as 6.4 and its general education value was rated as 6.2. Participants also valued the design of the program (6.0). The quality of the venue (across three items) averaged 6.2, an increase from last year. Further information is provided in Table 1.

2009 AFAANZ Doctoral Colloquium Participants' Feedback

1=very poor 2=poor 3=mediocre 4=acceptable
5=good 6=very good 7=excellent

How would you rate the Consortium in terms of:	Mean of:
Teaching and Learning Quality	
1. Clarity of instructions prior to the Colloquium	4.9
2. Responsiveness to email enquiries	5.9
3. Design of the program	6.0
4. Management of the Program	6.4
5. Approachability of the faculty	6.8
6. Quality of comments from the faculty	6.5
7. Quality of comments from other students	5.6
8. Usefulness of feedback on your research proposal	6.1
9. General educational value of the Colloquium	6.2
10. Networking with faculty and students	6.5
Mean score (excluding Q7)	6.14
Quality of Venue	
11. Quality of accommodation	6.5
12. Quality of teaching/learning facilities	6.0
13. Quality of food/beverages	6.1

Mean score	6.20
14. Overall satisfaction with the Consortium	6.3

Many participants also provided written answers to two open-ended questions included in the evaluation survey form. These have been summarized below:

Q.1. What did you like best about the 2009 Colloquium?

- ▶ Presenting my own research to others and getting feedback
- ▶ Potential networking for future collaborative research
- ▶ Contact with experienced academics to give feedback on the proposal
- ▶ Opportunity to discuss PhD with others with similar interests
- ▶ Quality of comments of faculty staff, faculty supportiveness, meeting new friends
- ▶ Opportunity to focus on thesis for 3 days. Feeding off others for inspiration, motivation and great ideas/suggestions
- ▶ The opportunity to get feedback from other people who have never seen our work before and to be able to learn to discuss on other peoples work
- ▶ Ability to meet the 'editors'
- ▶ Quality of study group faculty - sincere thanks. Positive attitude of study group members. Overall running of colloquium and hotel location was fantastic
- ▶ Intensive learning from each other. Constructive comments from faculty members. 1.15 hrs is just nice for great discussion
- ▶ Wonderful venue to meet students and faculty who very much encourage and motivate research programs. A lot of help has been provided and I have learnt a lot
- ▶ Good arrangement for accommodation, and good work environment
- ▶ The opportunity to socially network with PhD students. Generous time allocated for discussion
- ▶ The relaxed environment that facilitated free and open discussion. The faculty were always open and approachable
- ▶ Group workshops were fantastic
- ▶ Research proposal feedback from faculty was excellent. Plenary sessions interesting. Food and accommodation excellent.

Q.2. How could the 2010 Symposium be improved?

- ▶ More discussion time
- ▶ More free time to spend on other participant's proposal and offer different colloquiums for different stages
- ▶ Include a session or provide instructions on how to be a discussant
- ▶ Guidance on presentation requirements in advance. Guidance to students to ensure discussions were constructive/positive to send a positive signal, but led some students to be very unwilling to be critical

- I think more time could have been allocated to group workshops.

Directors' Concluding Comments

This year's Colloquium participants are to be congratulated for the dedication and enthusiasm with which they involved themselves in the various Colloquium activities. Participants' written comments to the evaluation survey indicate that the overall objectives of the Program were met, with participants again valuing highly the opportunities provided by the Colloquium to gain timely feedback on their research proposals and to network with other participants and faculty.

We would like to end this report by acknowledging the support of the institutions' Heads of Departments/Schools and the Faculty for their enthusiastic participation in the Colloquium. Finally, we thank the Board of AFAANZ for the honour of once again being involved in the running of the AFAANZ Doctoral Colloquium. The satisfaction to be had from interacting with the Colloquium Participants, the Resident Faculty and the Secretariat far outweighs the time and effort involved in the Colloquium's planning and conduct.

Ian Eggleton & Sue Wright
Co-directors – 2009 AFAANZ Doctoral Colloquium

Student's Report

The 2009 AFAANZ Doctoral Colloquium in Adelaide provided a great opportunity to meet fellow doctoral students and to receive excellent Faculty feedback on our research. In all, 33 doctoral students participated in the Colloquium, with students from Australia and New Zealand, as well as Sanjay Banerjee (University of Minnesota) and Ricardo Malagueño (ESADE Business School) who were great representatives of the American and European Accounting Associations, respectively.

We were privileged to have the 2009 AFAANZ Conference Keynote Speakers, Professor Robert (Rob) Chenhall and Professor Robert Knechel, as Plenary Speakers for the Colloquium. In addition to Professors Chenhall and Knechel, we were fortunate to have Professors Mike Bradbury, Ian Eggleton and Juliana Ng, and Associate Professors Robert Durand, Bryan Howieson, Greg Shailer, Li-Anne Woo and Sue Wright on the Colloquium Faculty – knowledgeable, interested, approachable and, above all, very generous in spending this time working with us; genuine thanks go to you all.

The plenary sessions by Professors Chenhall and Knechel were both thought provoking and insightful. Importantly, they also led to many questions from participants and much discussion over the ensuing days (including the use of the terms 'bridging' and 'bonding' as our preferred Colloquium descriptors). This too was the case fol-

lowing an honest and informative panel discussion with Professors Bradbury, Chenhall and Knechel on thesis publication.

Much of our time at the Colloquium was spent in study group sessions, where we had opportunity to present, discuss and receive feedback on our research proposals. Our five groups each had two Faculty members and six or seven doctoral students (impressive staff to student ratios). A special thank you to the amazing Faculty for the study group in which I participated, Professors Rob Chenhall and Ian Eggleton, as well as fellow group members, Linda, Grainne, James, Jessica, Kirsty and Ricardo. Not only did we all learn from the expertise of our Faculty, but we also had much fun.

Above all, the Colloquium proved to be a really positive experience for the participating students. We shared interesting research discussions, as well as conversations on life as a doctoral student (including some great foodie conversations inspired by the Adelaide Hilton's Executive Chef). Our discussions began with the introductions of one another at the program commencement on 1 July (with a truly effective and entertaining 'getting to know you' exercise) and continued through to the formal dinner on 4 July, which was a fun evening where we were joined by representatives of the professional bodies, Bruce Bennett (New Zealand Institute of Chartered Accountants), Paul Wappett (CPA Australia) and Lee White (Institute of Chartered Accountants in Australia) – great thanks to these Colloquium sponsors for their tremendous support of this event.

I was fortunate to attend the Colloquium with a generous, motivated and enthusiastic group of doctoral students, whom I look forward to meeting at future research seminars and AFAANZ Conferences. The Colloquium itself was conducted so professionally and enjoyed by all – reflecting enormous enthusiasm, organisational skills and commitment. For this, and much more, we have Professor Ian Eggleton and Associate Professor Sue Wright to credit (a talented team, with great wit and charm), as well as the inimitable Ms Cheryl Umoh and Mr Tim Jones – sincerely, thank you.

Kerry Humphries
University of New South Wales

2009 AAA Doctoral Consortium Report

It was an honour for me to be selected as the AFAANZ representative to attend the 2009 American Accounting Association (AAA) Doctoral Consortium which was sponsored by Deloitte/J. Michael Cook in Lake Tahoe, California, 17-21 June. The purpose of the consortium is to provide a forum for stimulating participating doctoral students to pursue research in significant subject areas. 16

world-top accounting academics were selected as the Resident Faculty members of the consortium to provide suggestions and guidance for young researchers in this program. 91 doctoral students in total including four international students who are from Australia, Ireland, France, and Spain, respectively participated in the consortium this year.

The committee organized an informal orientation meeting with a welcome dinner and a welcome speech by William Ezzell from Deloitte on 17 June as a sound start of the intensive but fruitful four-day consortium. The consortium consisted of presentations by the faculty members, small group discussion, question hour, panel session and social time. The presentations enable us to get exposure to various research areas in accounting, i.e. the topics covered governance and compensation, internal and external control system, accounting and information flows, and regulation, taxes, and accounting processes and outcomes. These diversified topics allow the doctoral students who just step into their dissertation phase to identify their research interest and refresh those who have already had a research topic such as me by freeing their minds from existing framework and coming up with some new ideas. Such inspired presentations also shed light on the difficulty and gap in the current accounting research and provide us motivation to conduct meaningful studies to further contribute to accounting literature.

Each presentation was followed by a small group discussion which was composed of six to eight students and a faculty member per group to enable a thorough discussion of each topic. It is worthwhile to point out one distinguished feature of the arrangement is that students and faculty members were randomly assigned to the small discussion group each time so that we can interact with different peer students and faculty members. This arrangement allowed us to benefit from different ways of thinking and get familiar with each other faster. After each group discussion, there was a question hour for us to raise the questions coming up in the previous discussion to the presenter for deepening the understanding of each topic.

In addition to the main activities, the consortium also provided panel sessions where doctoral students were encouraged to ask questions about their practical concerns to several faculty members that form the panel. These topics, such as 'finding fulfilment and passions in the academic life', 'process of conducting research and publishing', 'teaching and service to the university of profession' and 'emerging issues in practice', are quite useful in a sense that they are directly relating to the future career of emerging researchers. The suggestions given by the faculty members who are now successful academics are probably the best guidance for young researchers to follow. Moreover, the consortium also has the social time

at the end of schedule of each day which provides an informal environment for conversations between faculty member and doctoral students. We are able to search for more advices on the research areas we are interested, practical issues, and our own dissertation topics from the faculty. We can also utilize these opportunities to make friends to expand our social relationships which might be beneficial for our future career. Finally, after the three-day intensive program, on the 20th of June, the consortium was successfully finished by a lake cruise for us to enjoy the beautiful scenery of Lake Tahoe area.

The 2009 AAA doctoral consortium was such a worthy and memorable experience for me that it not only enables me to directly communicate with and learn from the world top accounting researchers and peer doctoral students in the U.S. but also allows me to establish friendship with such nice and distinguished people. Hence, I sincerely appreciate AFAANZ for nominating and financially supporting me to attend this consortium and I would like to strongly recommend this event to other students in their PhD program.

Fei Lu

The University of New South Wales

2009 EAA Doctoral Colloquium Report

In May of this year I was most fortunate to be able to attend the EAA Doctoral Colloquium in Tampere, Finland as a representative of AFAANZ. I am very grateful to AFAANZ and the EAA for their financial support for the Colloquium and to the EAA for registration for the associated EAA annual conference.

The EAA Doctoral Colloquium took place in a lovely resort location just outside of the Tampere town centre. A total of 25 doctoral students from Europe and an AAA doctoral student attended. All participants and faculty stayed at the resort providing ample opportunities to interact socially during the four days of the Colloquium.

The students and academics were allocated to three streams for the presentation of their research proposals. Each student had forty five minutes assigned, thirty minutes to present and fifteen minutes for discussion. After participating in these sessions I believe attendance at an early stage of your PhD to be most beneficial. The early exposure provides an independent critique of your research question and method prior to the collection of data. Although sometimes confronting the critique received at this stage of the PhD process can make an enormous contribution to research outcomes and may increase the likelihood of publication.

Along with the presentations of PhD research proposals there were plenary sessions with Mary Bath and Tony Tinker and a round table on academic publishing. The

EAA conference held immediately after the Colloquium had a further 650 presentations and many social functions. The EAA doctoral students were invited to attend a cocktail party at the conference to meet with the editorial committee of the EAA journal.

I believe participating in the EAA Colloquium provided me with opportunities to develop a network of international doctoral student friends and also exposure to international academics that would not have otherwise been possible. In closing I would like to highly recommend that Australian and New Zealand doctoral students apply for the AFAANZ representative position to attend future EAA Doctoral Colloquiums.

Robyn King
University of Queensland

AFAANZ Board of Directors 2009-2010

President (Australia):	Professor Keryn Chalmers Monash University
President (New Zealand):	Professor David Hay University of Auckland
Treasurer:	Associate Professor Sue Wright Macquarie University
Board of Directors:	Associate Professor Paul de Lange RMIT University
	Professor Christine Jubb Australian National University
	Associate Professor David Lont Otago University
	Associate Professor Robyn Moroney Monash University
	Professor Deryl Northcott Auckland University of Technology
	Associate Professor Brad Potter The University of Melbourne
Editor:	Professor Robert Faff Monash University
Executive Director:	Ms Cheryl Umoh AFAANZ

CPA Australia

Launch of CPA Australia's New Entry Pathways

CPA Australia has recently launched broadened entry pathways and enhancements to the CPA Program. CPA Australia believes it is in the profession's best interests to introduce pathways that provide people who have the desire, appropriate level of competence and appropriate approach to ethics and integrity with the opportunity to commence a journey to become a fully qualified accountant and attain CPA status. As employers increasingly hire

non-accounting graduates into their finance departments, these candidates and their employers will benefit from the opportunity to increase their skills and enhance their career prospects by working towards a professional qualification.

Throughout 2009 CPA Australia has sought to provide information on these changes to the higher-education sector through a range of communications, and through meetings with all providers offering accredited programs. The new model was discussed in detail with heads of school at the International Forum for Academics hosted by CPA Australia in June, and during August we've provided further written information directly to AFAANZ, heads of school, the Australian Business Deans Council and individual academics throughout Australia and New Zealand.

In August CPA Australia publicly launched a marketing campaign to promote the new pathways and today's CPA Program across all our markets. The value proposition of the campaign is to help students and working professionals realise their career potential, and for employers to unlock the potential of their employees.

At the heart of the campaign is a new microsite: now-boarding.cpaaustralia.com.au. We invite you to visit to see the campaign, access information and explore what the changes mean for accounting students, students of other disciplines, professionals and employers.

We continue to encourage further submissions from universities who wish to develop eight-unit conversion courses for non-accounting graduates and our accreditation team is able to provide advice and assist universities in developing their submissions. For further advice contact accreditation@cpaustralia.com.au. A full list of accredited programs is maintained online.

As has been previously announced CPA Australia is extending its current range of bridging units for experienced professionals and non-accounting graduates, and these new foundation level examinations will run from 2010. In September the full syllabus of CPA Australia's foundation level examinations will be published online and distributed to heads of school.

CPA Australia acknowledges the diverse range of views expressed by stakeholders, and welcomes ongoing constructive dialogue with individuals and groups within the higher-education sector.

Institute of Chartered Accountants in Australia

New lecture support videos from the Institute of Chartered Accountants in Australia

The Institute has developed a set of four curriculum based short videos designed for use in first year account-

ing and business lectures. Feedback from Academics suggests this would be a useful addition to the course materials.

These three minute videos feature inspiring young Chartered Accountants talking about how they apply accounting principles in their everyday roles. The objective is to enhance real-world context to the theory in your lectures, covering topics such as: elements of a set of accounts; non-current assets; financial statement analysis; and cash flow.

This is an ongoing initiative from the Institute, with new videos due to be available for 1st semester 2010. We invite feedback from academics to ensure the usefulness and relevance of these videos.

To view these videos or request them in a lecture-ready format, [visit the Institute's website](#).

SIG News

Accounting History Interest Group (SIG2)

Call for Papers

The sixth *Accounting History International Conference*

"Accounting and the State"

Wellington, New Zealand

18-20 August 2010

Sponsored by:

School of Accounting and Commercial Law,

Victoria University of Wellington

and

Accounting History Special Interest Group of the

Accounting and Finance Association of

Australia and New Zealand

Papers will be accepted across the full range of accounting history topics and methodological and theoretical perspectives. As the conference is taking place in a national capital city, authors are encouraged to think about the relationships between the State and accounting, such as:

- ▶ Accounting in the public sector at the national, sub-national and local levels;
- ▶ New public financial management;
- ▶ Taxation and public finance;
- ▶ Regulation of the profession and standard setting process;
- ▶ The State and accounting in social institutions;
- ▶ Accounting education and the State;
- ▶ Regulation of the not-for-profit sector;
- ▶ Regulation of corporate governance, fraud and collapse;
- ▶ Comparisons between the public and private sectors;
- ▶ Accounting, politics and public policy.
- ▶ Accounting reforms and their implications for inter-generational equity;

- ▶ The roles, influence and impacts of transnational State-like organisations, such as the EU.

Submission and Review of Papers: Papers written in the English language should be submitted electronically no later than **19 March 2010** to 6AHIC@ballarat.edu.au

All papers will be subject to a double-blind refereeing process and will be published on the conference web site, as refereed conference proceedings, unless otherwise advised. Papers should be written in accordance with the *Accounting History* manuscript submission guidelines, which are available at: <http://ach.sagepub.com> A special issue of the journal on the conference theme will be published following the event.

Notification of Acceptance: Notification of papers accepted for inclusion in the conference program will be made by **10 May 2010**.

An *Accounting History* Doctoral Colloquium will be held as part of the event.

Inquiries may be directed to the Conference Convenor, Philip Colquhoun, Victoria University of Wellington, at the following e-mail address:

philip.colquhoun@vuw.ac.nz.

Information about visiting Wellington can be found at <http://www.wellingtonnz.com/> and for visiting New Zealand see <http://www.newzealand.com/>

Garry Carnegie

Joint Editor, Accounting History

Accounting Standards Interest Group (SIG3)

The Fifteenth Accounting Standards Forum was held in Adelaide on July 4, 2009. The forum was very successful and I am pleased to advise that the number of participants was 32 with the 9 speakers.

The forum started with reports from members of the standard setting boards in Australia and New Zealand. Angus Thomson of the AASB outlined current AASB activities and Clive Brodie from the NZICA reported that the FRSB are dealing with similar issues as the AASB.

In the session after morning tea we were indeed fortunate to have Kevin Stevenson, the new Chair of the AASB, present his views on "The implications of the economic meltdown for re-thinking standard setting". This was a thought provoking session as Kevin discussed the implications of the G20 comments about accounting standards, the implications of the IASB and FASB amendments to the rules on reclassification of financial instruments and many other issues.

This was followed by a panel session with a panel of five speakers, namely Mark Shying (CPA Australia), Tom

Ravlic (National Institute of Accountants), Clive Brodie (NZ Institute of Chartered Accountants, Lee White (Institute of Chartered Accountants in Australia) and Peter Gerhardy (Ernst & Young), who added their own views about the implications of the economic meltdown for re-thinking standard setting. This was followed by extensive discussion from all participants.

In the first session after lunch we had the *FRRaG* editor's report presented by Janice Loftus. Thanks once again to Janice for her efforts in editing the online journal. Information on the journal can be found at:

<http://www.cbs.curtin.edu/business/research/journals/financial-reporting/-regulation-and-governance>

This was followed by a presentation on the topic of *Two conceptual frameworks?* by Kevin Simpkins – Chair ASRB in New Zealand and Senior Fellow, Victoria University of Wellington. The final presentation was by PhD student Ronita Singh, University of Sydney, and her topic was *Simplified International Financial Reporting Standards (IFRS)-A Moving Target*

The forum concluded with networking and refreshments. I extend a huge vote of thanks to all our speakers for giving their time and ensuring the success of the Accounting Standards Forum.

We look forward to your participation in Christchurch next year.

The meeting also noted the current bank balance for the SIG and thanked members of the International Accounting SIG which nominated our SIG as the recipient of the balance of its funds upon its liquidation. The report of the editors of the journal namely Janice Loftus, University of Sydney, with support from assistant editors Greg Tower, Curtin University, and Phil Hancock. University of WA was endorsed.

Finally at the general meeting of the interest group the current office bearers were re-elected and they are:

Phil Hancock-Chair
Tony van Zijl-Deputy chair
Bryan Howieson-Secretary

Phil Hancock
Chair

Qualitative Research in Accounting Network (SIG4)

QualRAN had an excellent SIG meeting on Sunday 5th July attended by over 60 people. Members appreciated the panel discussion between Anne Lillis, Markus Milne, Kerry Jacobs and Rob Chenhall who presented different perspectives on qualitative research. Interesting papers were also presented by Stewart Lawrence and Lee Parker. The SIG officers were re-elected and members discussed

future activities for the SIG, which were subsequently discussed by the SIG officers.

Details will be placed on the website for those members who consent to their contact details being made public. The SIG needs to make it clearer that qualitative research is not limited to field research methods or to management accounting. The website will be amended to reflect our members' interests in a broad range of qualitative approaches - including historical, textual and visual research - in all fields of accounting.

A list of journals where qualitative research is routinely published will be developed and placed on the website. Members also generally agreed that we should make prominent on our website details of qualitative papers that have won journal 'best paper' awards.

The view of most members was that future SIG meetings should remain on the Sunday morning (9-1) prior to the main conference. This will enable members to attend the Saturday SIG meetings. There was a preference for panels and guest speakers to differentiate the SIG meeting from the main conference. Therefore, we no longer plan to invite members to submit papers to the 2010 meeting.

We are planning another panel for AFAANZ in Christchurch in 2010 and/or two high profile guest speakers, one from a non-accounting discipline. Suggestions for topics at future meetings include supervising qualitative PhDs, qualitative research methods, and discussions around start-up research projects. A proposal that we will pursue for 2010 is for invited speakers to discuss how a published paper was conceived, planned, developed, written and reviewed. This would provide one or more mini-case studies of challenges faced and strategies for getting qualitative work published.

A brief survey will be circulated to gauge members' responses to the above proposals. The survey will also enquire about details of qualitative research methods courses offered by Australian and New Zealand universities that are open to academics from other institutions. Details will be circulated to members and placed on the QualRAN website.

Following concerns raised by members at the SIG meeting, the officers will also have discussions with the AFAANZ Board aimed at discontinuing the 'qualitative methods' conference stream so that qualitative research is represented in the 'mainstream' of the various discipline areas, and clarifying the role of *Accounting and Finance* in publishing research that is representative of the interests of all AFAANZ members.

Paul Collier, Deryl Northcott & Ralph Kober
SIG Officers

News from Institutions

RMIT University

School of Accounting and Law

PhD Success

The School of Accounting & Law congratulates the following students on the successful completion of their PhDs:

- ▶ Cheaseth Seng "Capabilities-Strategy Match and Board Governance: Their Impacts on Financial Performance and Accountability-Emphasis of Government Business Enterprises"
- ▶ Muhammad Islam "Social and environmental reporting practices of organisations operating in, or sourcing products from a developing country: Evidence from Bangladesh".

Visitors

Professor Alan Graham from the University of Rhode Island is visiting the School of Accounting & Law until the end of 2009. During his visit, Allan will be teaching in the postgraduate area of the Master of Professional Accounting as well as working on his research projects, which involve local government environmental liability disclosure and accounting for greenhouse gases (both corporate and governmental).

Swinburne University of Technology

Department of Accounting, Economics, Finance and Law

Staff Appointments and Departures

Welcome to the Academic Group:

- ▶ Dr Mohammad Azim, Senior Lecturer in Accounting from University of South Australia;
- ▶ Dr Mark Bowden Lecturer in Economics from Victoria University;
- ▶ Dr Sarod Khandaker Associate Lecturer in Accounting and Finance from RMIT University;
- ▶ Ms Jayanthi Kumarasiri Associate Lecturer in Accounting; and
- ▶ Mr Rhett Martin Lecturer in Law from Monash.

We farewelled Mr Chris Fleming who left to take up an appointment at Griffith University.

University of Auckland

Department of Accounting and Finance

The Department of Accounting & Finance, University of Auckland was very pleased to announce Professor David Emanuel's appointment as the Ernst & Young Professor of Financial Accounting in July 2007.

David previously served as Head of the Department of Accounting and Finance. He has won the School's MBA Teacher of the Year Award and a University of Auckland Distinguished Teacher of the Year Award. He has pub-

lished over 50 articles in international academic journals and professional journals. He is, and has been, on the editorial boards of many leading international academic journals.

David is a Fellow and a Life Member of the New Zealand Institute of Chartered Accountants (NZICA), a recognition that is bestowed to only 15 members of the Institute at any time (there are presently only 10). He has contributed to the profession as a standard setter, has been a member and chair of NZICA's academic board, and has consulted to the profession in the areas of takeovers, valuation, remuneration design and performance evaluation.

David's appointment as the Ernst & Young Professor of Financial Accounting continues the strong relationship that the School has with the profession and, in particular, Ernst & Young.

University of Canterbury

Accounting and Information Systems Department

As spring breaks out at the University of Canterbury (te Whare Wānanga o Waitaha), arrangements are well underway for two conferences that are likely to draw participants from Australia, Alaska and many other places around the Pacific Rim. The [New Zealand Management Accounting Conference](#) is being staged on 19-20 November 2009), coinciding with the climax of the [ski season](#) and the opening up of the [summer tourism season](#), and adjacent to [Cup and Show Week](#). Then, a couple of weeks later (6-8 December 2009), the [Conference on Social and Environmental Accounting Research \(CSEAR\)](#) is being staged, and when there's lots more [to see and do](#). Submissions for either event are still welcome, although the closing dates are looming. For other events at UC, please [click here](#).

Another research output possibility that may interest readers is the special issue of Accounting, Auditing and Accountability Journal on [Climate Change, Greenhouse Gas Accounting, Auditing and Accountability](#) for which the deadline for mss is New Year's Eve.

Among the continuing staff that have joined Canterbury in recent weeks is Professor [Russell Craig](#). And [Richard Fisher](#) has just been appointed to an associate professorship. Presently, Professor [France Belanger](#) is an Erskine Visitor from Virginia Tech, USA; and [Hannele Mäkelä](#) is on an extended research visit from Tampere, Finland.

University of New South Wales

School of Accounting

Prof Wai Fong Chua received the 2009 AFAANZ *Outstanding Contribution to Accounting and Finance Research Literature Award* in recognition of the distinguished con-

tribution she has made to accounting research. Professor Chua is the first woman to receive the research literature award, which was first presented in 1998.

At the recent AFAANZ 2009 Conference three papers received awards for their respective streams:

- ▶ Prof Philip Brown, Michael Lee, Sian Owen and Terry Walter: *Corporate Governance and the Long-Run Performance of Firms Issuing Seasoned Equity: An Australian Study*.
- ▶ Sam Sherry, Prof Philip Brown and Andrew Ferguson: *Tax-Loss Selling and Managerial Discretion*.
- ▶ Per Christen Tronnes, A/Prof Elizabeth Carson and Prof Roger Simnett: *International Consistency in Audit Reporting Behaviour: Evidence from Going Concern Modifications*.

The following members of the School of Accounting received AFAANZ Research Grants:

- ▶ Dr Jeff Coulton with Andrew Ferguson (now UTS): *Is there a dividend 'run-up effect' for Australian Equities?*
- ▶ Peter Lam with Andrew Ferguson (now UTS): *U308: Assessing the Wealth Impact of the Three Mines Policy*
- ▶ Diane Mayorga, Dr Mandy Cheng and Dr Wendy Green: *Evaluating the Impact of Audit Partner Rotation on Auditor-Client Negotiation*

The 2008 Peter Brownell Manuscript award for the paper judged the best paper in Accounting & Finance, 2008, was awarded to Prof Philip Brown from University of New South Wales and University of Western Australia and Alex Szimayer from Fraunhofer ITWM, Germany for their article entitled: *Valuing Executive Stock Options: Performance Hurdles, Early Exercise and Stochastic Volatility*.

Paul Andon and Nicole Ang have been awarded their Doctorate, to be presented at the 20th August Graduation Ceremony at UNSW.

Other staff news is the appointment of Associate Lecturers Rui Ding (from Ernst & Young Canberra), Radzi Jidin and Joanna Masangkay (both from ANU), and Lecturers Dr Youngdeok Lim (from KAIST Business School, Seoul) and Andrea Tan (PhD candidate from ANU).

2010 AAA Doctoral Consortium 2010 EAA Doctoral Colloquium Calls for Nominations

1. Policy

The AFAANZ Board may nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the AAA Doctoral Consortium in the USA. The AAA Doctoral Consortium is targeted at US accounting PhD candidates who have completed the course work

component of their doctoral programs and are about to commence their dissertation. The consortium is held in June and the selected applicant (or their university) will be required to pay a registration fee of US\$550.00.

The AFAANZ Board may also nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the EAA Doctoral Colloquium in Europe. The EAA Doctoral Colloquium provides an opportunity for European doctoral students in accounting to discuss their research and work in progress with a distinguished international faculty. The colloquium is held in May.

Applicants must be current members of AFAANZ and have attended either a past AFAANZ Consortium or Colloquium. AFAANZ pays a fixed amount to both participants to cover their airfare.

1. Procedures

Any student enrolled in an Accounting PhD Program and who, by the time of attending the Consortium or Colloquium would have made substantial progress towards completion of the dissertation is eligible to nominate as the AFAANZ Representative. It is expected that the nominee would have completed all necessary course work for the PhD and would have a reasonably well-developed dissertation proposal.

Nominations in writing must reach the AFAANZ Secretariat no later than Friday, 30 October 2009. Applicants must submit an application package containing the following:

1. Curriculum vitae, including names of three academic referees, one of which is the applicant's supervisor (one page);
2. Undergraduate results (including honours) and results relating to any coursework undertaken as a part of the doctoral program;
3. A detailed report on applicant's progress with the PhD (three pages);
4. A personal statement expressing how the Consortium will benefit the applicant (one page); and
5. In the case of the AAA Doctoral Consortium, certification from the Head of School/Department confirming that the department is willing to pay the Consortium registration fee of US\$550.00, if the applicant is successful.

The AFAANZ Board will consider evidence of an applicant's eligibility having regard to demonstrated excellence in research. In considering an applicant's research, the Board shall take note of the:

- ▶ Quality of the nominated representative (based on undergraduate and postgraduate results);
- ▶ Quality of the work being completed in the PhD;

- Significance of this work; and
- Record of research activities undertaken by the applicant.

The board's decisions on the AFAANZ nominated representatives to the AAA and the EAA will be announced in December. Each representative must provide a detailed report to AFAANZ following the Consortium/Colloquium.

2010 AFAANZ Outstanding Contribution to Accounting and Finance Education Award Call for Nominations

Sponsored by



Past Recipients

Inaugural Award 2000: Professor Ron Weber, University of Queensland.

Aim

The aim of this award is to recognize outstanding contributions to accounting and finance education by members of AFAANZ. The award is intended to encourage excellence and innovation in accounting, finance and related business education. Identifying and acknowledging the leading teachers should provide models and encouragement to others. The ultimate objective is an enhancement in education quality for students.

Eligibility

Only current (financial or life) members of AFAANZ are eligible for nomination. Normally, nominees will have made contributions over a sustained period of years. A member of AFAANZ who has previously received an education award is not eligible for re-nomination for four years.

Criteria

An outstanding educational contribution can be made in many ways. As a guide in judging whether the nominees have reached the outstanding achievement level, the committee will consider the following selection criteria stated in the guidelines for the Australian Awards for University Teaching:

- Interest and enthusiasm in undertaking teaching and promoting student learning.
- Ability to arouse curiosity and to stimulate independent learning and the development of critical thought.
- Ability to organise course material and present it coherently and imaginatively.

- Command of subject matter including the incorporation of recent developments in the field of study.
- Innovation in the design and delivery of units.
- Participation in the effective and sympathetic guidance and advising of students.
- Provision of appropriate assessment with worthwhile feedback to students on their learning.
- Ability to help students from equity groups participate and achieve success in their courses.
- Professional and systematic approach to teaching development.
- Participation in professional activities and research related to teaching.

With respect to criterion 4, the recent developments may refer to those at the research or practice levels.

Applications

Each application shall be in writing and received by the deadline. Nominations must be made by two current members of AFAANZ and must contain the signed consent of the nominee. The nominee should ensure the application addresses the criteria of the award. Where appropriate, the application should include information on: the nominee's teaching activities; course materials; student evaluation of teaching; peer evaluation; creative innovations in the curriculum or the methods of the accounting and finance discipline (for example, redesigning a course in an imaginative way to reflect the best international thought and latest research findings or the implementation of a substantial computer-aided learning program); and scholarship in education. It is envisaged that the text addressing the criteria are no more than 20 single-sided A4 pages including supporting documentation. In addition, applications should include a current vitae of the nominee. Summaries of student evaluations are preferred but nominees may follow the guidelines for the Australian Awards for University Teaching.

Selection Committee

The selection committee will consist of seven members: two members appointed to the Education Portfolio of the AFAANZ Board; representatives from the professional accounting bodies within Australia and New Zealand; and the remainder from the AFAANZ membership. All selection committee appointees shall be at the discretion of the AFAANZ Board.

The Selection Committee shall recommend a name for the award to the AFAANZ Board for ratification. In the case where more than one name is recommended in any one year, the Board shall have the right of final determination.

Award

The award will be presented at the 2010 Annual Conference.

Nomination Deadline

Nominees will be finalised by way of written submissions from proposers addressing the selection criteria. Nominations for the 2010 award are to be received at the

AFAANZ Office by **15 December 2009**.

Please email all nominations to Ms Cheryl Umoh, Executive Director at cherylu@afaanz.org

Awards

AFAANZ is pleased to announce the recipients of the following awards, presented at the 2009 AFAANZ Conference in Adelaide, Australia:

2008 Outstanding Contribution to Accounting and Finance Practice Award

AFAANZ was pleased to present Professor Jayne Godfrey from Monash University with 2008 Outstanding Contribution to Accounting and Finance Practice Award.

2009 Outstanding Contribution to Accounting and Finance Research Literature Award

AFAANZ was also pleased to present Professors Robert Chenhall, Monash University and Wai Fong Chua, University of New South Wales with the 2009 Outstanding Contribution to Accounting and Finance Research Literature Award.

2008 Peter Brownell Manuscript Award

The 2008 Peter Brownell Manuscript Award was presented to Philip Brown from University of New South Wales and the University of Western Australia; and Alex Szimayer from [Fraunhofer ITWM](#), Germany for their journal article entitled: 'Valuing Executive Stock Options: Performance Hurdles, Early Exercise and Stochastic Volatility' in Volume 48, No. 3 September 2008.

The runners-up for the 2008 Peter Brownell Manuscript Award are Paul Coram, The University of Melbourne; Robyn Moroney, Monash University; and Colin Ferguson, The University of Melbourne for their article entitled "Internal Audit, Alternative Internal Audit Structures and the Level of Misappropriation of Asset Fraud" in Volume 48, No. 4, December 2008.

2009 AFAANZ Best Paper Awards

We congratulate the winners of the Best Paper Awards. Please refer to page 3 of this Newsletter for a list of recipients of this award.

2009 Pearson Education Accounting/Finance Lecturer of the Year Award

The 2009 Pearson Education Accounting/Finance Lecturer of the Year Award was presented to Dr Hamish Anderson of Massey University. Hamish was received a prize of \$3000 and a plaque.

This year the "Highly Commended" Pearson Education Accounting/Finance Lecturer of the Year Award went to Dr Kathy Walsh from the University of Sydney.

2009-2010 AFAANZ Research Grants

AFAANZ would like to congratulate the recipients of the 2009-2010 Research Grants. The grants are designed to encourage and support AFAANZ members by providing funding for small-scale one-year research projects. Twenty nine grants were awarded totaling \$160,388.

AUCKLAND UNIVERSITY OF TECHNOLOGY - Business School

Dr Mahmood Momin with Professor Deryl Northcott

Project Title: *The Use and Impact of the Balanced Scorecard in Hospitals: A New Zealand and International Study*

AUSTRALIAN NATIONAL UNIVERSITY - School of Finance and Applied Statistics

Dr Shumi Akhtar with Professor Tom Smith

Project Title: *Endogeneity and Dynamics of Capital Structure*

BOND UNIVERSITY - School of Business

Dr Shams Pathan and Mamiza Haq with Professor Barry Williams

Project Title: *Managerial incentives, market power and bank risk taking: Evidence from the US bank holding companies*

CURTIN UNIVERSITY OF TECHNOLOGY - School of Accounting

Dr Maria Mucciarone with Professor Greg Tower

Project Title: *Key Performance Indicators Measuring Success for the Australian Public Sector*

DEAKIN UNIVERSITY - School of Accounting, Economics & Finance

Dr Saikat Sovan Deb and Professor Charles J. Corrado

Project Title: *Order Attributes and Execution Efficiency of Limit Orders*

Mr Huu Nhan Duong with Dr Petko S. Kalev

Project Title: *Market Resiliency*

Dr Li Liu with Professor Nava Subramaniam

Project Title: *Government Ownership, Audit Firm Size and Audit Pricing: Evidence from China*

EDITH COWAN UNIVERSITY - School of Accounting Finance, and Economics

Mr Patrick Chamberlain with Associate Professor Paul Gerrans

Project Title: *Retirement Savings Strategy Choices: Style and Sophistication*

GRIFFITH UNIVERSITY - Griffith Business School

Dr Robyn Cameron with Dr Peta Stevenson-Clarke and Professor Majella Percy

Project Title: *Strategic Disclosures in Annual Reports and their Behavioural Implications: Pro Forma Earnings*

Dr Adrian Cheung with Professor Michael Drew

Project Title: *How financially flexible are Australian firms?*

LA TROBE UNIVERSITY - School of Accounting

Ms Judy Louie with Professor Kamran Ahmed

Project Title: *Voluntary disclosure quality of family controlled and non family listed companies in Australia*

MACQUARIE UNIVERSITY - Department of Accounting and Finance

Ms Shrutika Chugh with Professor Neil Fargher

Project Title: *Regulation and the Choice of Listing Venue*

Dr Maria Dyball with Associate Professors Elaine Evans and Sue Wright

Project Title: *The Impact of the ASX Corporate Governance Recommendations on Corporate Risk Management*

MASSEY UNIVERSITY - College of Business

Dr Nick Nguyen with Dr Cameron Truong

Project Title: *New Information in Earnings around the World*

MONASH UNIVERSITY - Department of Accounting and Finance

Dr Hue Hwa Au Yong and Professor Robert Faff

Project Title: *Asian Exchange Rate Exposures of Australian Firms*

Professor Axel Schulz and Associate Professor Mandy Cheng

Project Title: *An investigation into effort trade-off decisions in comprehensive performance measurement systems*

Mr John Webster with Professor Donald Stokes

Project Title: *Auditor Quality and Goodwill Accounting Choices under Alternative Regulatory Regimes*

UNIVERSITY OF NEW SOUTH WALES - School of Accounting

Ms Nicole Ang with Associate Professor Mandy Cheng

Project Title: *Do accounting systems encourage or destroy honesty? The effect of communicated values and control system design on capital investment decisions*

Ms Linda Chang with Professor Ken Trotman

Project Title: *The Impact of Management Controls Systems on Bargaining Power in Supplier-Customer Negotiations*

Ms Kerry Humphreys with Professor Ken Trotman

Project Title: *The Effects of Strategy Map Provision and Feedback Type on Resource Allocation Decisions using the Balanced Scorecard*

UNIVERSITY OF QUEENSLAND - Business School

Ms Tracy Artiach with Drs Majella Percy and Irene Tutticci

Project Title: *Earnings Conservatism under IFRS: The Case of Accounting for Research and Development (R&D) Expenditures in Australia*

Dr Grace C-M Hsu with Professor Peter Clarkson

Project Title: *ASX Queries on Continuous Disclosure of Biotechnology Companies*

UNIVERSITY OF SOUTH AUSTRALIA - School of Commerce

Ms Rebecca LaForgia

Project Title: *Locating sites of social accountability in the Australia - United States Free Trade Agreement (AUSFTA). Case study of environmental reporting obligations.*

UNIVERSITY OF SOUTHERN QUEENSLAND - School of Accounting, Economics and Finance

Professor Julie Cotter

Project Title: *To what extent has institutional investor activism influenced carbon disclosures by ASX200 companies*

Professor Julie Cotter and Dr Pran Boolaky

Project Title: *GRI Sustainability Disclosure Guidelines and the quality of sustainability disclosures by Australian Companies*

UNIVERSITY OF SYDNEY - Discipline of Accounting

Dr Demetris Christodoulou with Ms Sandra van der Laan

Project Title: *Investigating the Impacts of the Tax Consolidation Regime*

UNIVERSITY OF WESTERN AUSTRALIA - Discipline of Accounting and Finance

Professor Vincent Chong and Associate Professor Mandy Cheng

Project Title: *Capital Budgeting: The Effect of Mutual Monitoring Control in a Teamwork Environment*

Dr Victoria Clout with Professor Ann Tarca

Project Title: *An Evaluation of IFRS impact using the Earnings/Return Relation*

Dr Marvin Wee with Dr Millicent Chang

Project Title: *Do corporate governance and insider trading policy affect the information content of insider trades?*

2009 AFAANZ Conference Sponsors

The AFAANZ Board of Directors and the 2009 Organising Committee gratefully acknowledge the sponsorship generously provided to the Annual Conference by:



The Institute of
Chartered Accountants
in Australia



Welcome Reception:



Best Paper:

Corporate Governance



Exhibition:



The Institute of
Chartered Accountants
in Australia



afaanz 2009 Conference in pictures



AFAANZ Board 2009

Front Row L-R: Associate Professor Robyn Moroney; Professor Ian Eggleton (Retired); Associate Professor Sue Wright; Ms Cheryl Umoh, AFAANZ Executive Director; Professor Christine Jubb; and Professor Keryn Chalmers, AFAANZ President (Australia)

Back Row L-R: Professor Deryl Northcott; Professor David Hay AFAANZ President (New Zealand); Associate Professor Paul de Lange; Professor Robert Faff, Editor - Accounting & Finance Journal; and Associate Professor David Lont



Current AFAANZ Presidents
*Professor Keryn Chalmers - (Australia)
& Professor David Hay - (New Zealand)*



Past AFAANZ Presidents
*Professor Barry J. Cooper - (Australia)
& Professor Ian Eggleton - (New Zealand)*



*Associate Professors Robyn Moroney and
Paul de Lange
Co-chairs – 2009 AFAANZ Conference
Technical Committee*



*Ms Cheryl Umoh
Executive Director
AFAANZ*



*Professor Ian Eggleton and
Associate Professor Sue Wright
Co-directors
2009 AFAANZ Doctoral Colloquium*



*Plenary Speaker
Professor W Robert Knechel
University of Auckland, New Zealand
& University of Florida, USA*



*Plenary Speaker
Professor Robert H Chenhall
Monash University, Australia*

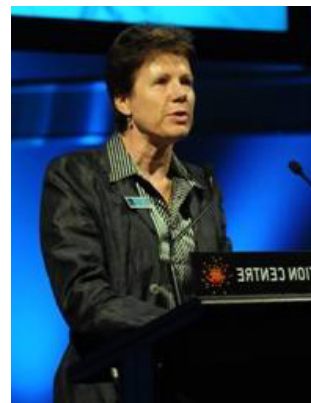
REPRESENTATIVES FROM OUR PLATINUM SPONSORS



*Ms Christine Leetham
National Institute of Accountants*



*Mr Geoff Rankin
CPA Australia*



*Ms Linda Turner
New Zealand Institute of
Chartered Accountants*



*Mr Richard Deutsch
Institute of Chartered Accountants
in Australia*



*Panel Speakers: L-R – Professor Philip Brown, University of New South Wales and
University of Western Australia; Dr Craig Ansley, Russell Investments; and
Professor Elizabeth Hickey, University of Auckland*



*Panel Chair
Associate Professor Paul de Lange
RMIT University*



*2008 Peter Brownell Manuscript Award
Professor Robert Faff, Editor - A & F Journal
Mr Nick Melchior, Wiley Blackwell (sponsor of the award)
Professor Philip Brown, Award winner*



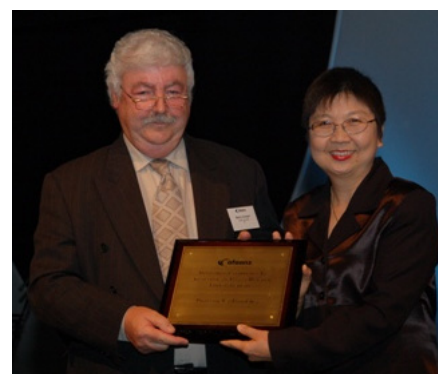
*2009 Pearson Australia Lecturer of the Year Award
Scott Charles of Pearson Education presenting the award to
Dr Hamish Anderson, Massey University*



*Professor Barry Cooper presenting the
2008 Outstanding Contribution to
Accounting & Finance Practice Award to
Professor Jayne Godfrey*



*Professor Barry Cooper presenting the
2009 Outstanding Contribution to
Accounting & Finance Research Literature
Award to Professor Robert H Chenhall*



*Professor Barry Cooper presenting the
2009 Outstanding Contribution to
Accounting & Finance Research Literature
Award to Professor Wai Fong Chua*

CONFERENCE DELEGATES HAVING A GOOD TIME!







2010 AFAANZ Conference

4-6 July

Christchurch, New Zealand



Critical Dates

Submission date for conference papers to be considered by the Technical Committee: Monday, 15 February 2010.

Notification to authors of outcome of papers: mid-April 2010.

Wednesday, 30 June–Friday, 2 July 2010

AFAANZ Doctoral Symposium

Saturday, 3 July 2010

0900-1700 Special Interest Group (SIG) Symposium and Forum

Sunday, 4 July 2010

0830-1700	Registration
1400-1500	HoD Meeting
1530-1730	Plenary Session 1
1800-1900	Welcome Reception

Monday, 5 July 2010

0830-1000	Concurrent Session 1
1000-1030	Morning Tea
1030-1200	Concurrent Session 2
1200-1300	Forum 1
1300-1400	Lunch
1400-1530	Concurrent Session 3
1530-1600	Afternoon Tea
1600-1730	Concurrent Session 4/Panel Session
1800-1900	Happy Hour

Tuesday, 6 July 2010

0830-1000	Plenary Session 2
1000-1030	Morning Tea
1030-1200	Concurrent Session 5
1200-1300	Forum 2
1300-1400	Lunch
1400-1530	Concurrent Session 6
1530-1600	Afternoon Tea
1600-1730	Concurrent Session 7
1930-2000	Pre Dinner Drinks
2000-Late	Conference Dinner

Disclaimer: Every effort has been made to present, as accurately as possible, all of the information contained in the program. Neither AFAANZ, the Technical Committee, WALDRONSMITH Management Pty Ltd, its Agents or Servants, nor the sponsors will be held responsible for any changes in the structure or content of the technical program and any general or specific information published relative to the program. AFAANZ reserves the right to change any or all of the content of this registration brochure. ©AFAANZ@2010. All rights reserved.



2010 AFAANZ Conference

4-6 July

Christchurch, New Zealand



Call for Papers

This is the first call for papers for the 2010 AFAANZ Conference to be held in Christchurch, New Zealand.

Papers are invited in the broad areas of accounting, finance, audit, corporate governance, accounting information systems, education, ethics, corporate social responsibility, tax and related topics. Papers should conform to the style and format of Accounting and Finance, the journal of AFAANZ. All papers will be subject to blind peer review so please ensure that there are no author details mentioned in your paper.

We would like to encourage young researchers and those who are not members of AFAANZ to consider submitting a paper so that they can experience the benefits of attending the conference. AFAANZ is devoted to a very broad sphere of accounting and finance research and we welcome innovative research approaches as well as those that are well established.

The advantages of presenting a paper include feedback from the audience, and usually from a discussant. Certificates will be presented for best papers in each major stream. Advantages of attending the conference include the opportunity to network with colleagues including many leading researchers in the accounting and finance disciplines as well as developing research ideas from the plenary speakers and the many other papers presented.

There will be concurrent sessions (as in previous conferences) and a forum. The forum will consist of short presentations with no discussants. There will be a chair and a general discussion at the forum session. The forum is intended to benefit newer researchers.

All papers will be subject to blind review so please ensure that there are no author details mentioned in your paper.

AFAANZ encourages new and developing researchers to attend the conference. This year again we will extend a discount to first time AFAANZ conference attendees and full time higher degree research students.

Guidelines for Submission

Further details regarding the submission of papers will be made available on the AFAANZ website at http://www.afaanz.org/afaanz_conf.htm

Submission Date

Papers must be submitted by Monday, 15 February 2010. Late submissions will **NOT** be accepted under any circumstances so please allow adequate time to complete the online submission process.

Notification

Email notification of the outcome of submissions will be sent to the submitting author by mid April 2010.

Enquiries

Any enquiries regarding the submission process for papers may be directed to:

Associate Professors Robyn Moroney or Paul de Lange at chair@afaanz.org

2010 AFAANZ Doctoral Symposium

30 June to 2 July 2010
Christchurch, Australia

The 2010 Doctoral Symposium will be held immediately preceding the AFAANZ Conference in Christchurch, New Zealand. This program is designed to benefit doctoral students who have completed 6-18 months of doctoral work. The Symposium provides each student with the opportunity to present a thesis proposal, setting out their research questions, research design and proposed methods of data collection and analysis. At most, students may have collected some preliminary data or conducted a pilot investigation. The format of the Symposium also allows students ample time to interact with the faculty and other students on an informal basis.

Heads of Departments will be asked to provide names of PhD candidates whom they may wish to nominate as doctoral participants. Nominations will be formally

called for in mid January with a closing date of mid March. Nominees must be members of AFAANZ.

For administrative enquiries please contact the AFAANZ Office. Any academic enquiries should be forwarded to Associate Professor Sue Wright.

AFAANZ Office
Level 1, 156 Bouverie Street
Carlton Vic 3053
Australia
Ph: 61 3 9349 5074
Email: cherylu@afaanz.org

Associate Professor Sue Wright
Department of Accounting and Finance
Macquarie University
Sydney NSW 2109
Australia
Email: swright@efs.mq.edu.au