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Co-editors: Keryn Chalmers,
David Hay and Cheryl Umoh

2011 AFAANZ ANNUAL CONFERENCE, DARWIN, AUSTRALIA - 3-5 July

A Call for Papers has been included in this newsletter. We look forward to welcoming you in Adelaide at next year's Conference.



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Presidents' Message

Welcome to the September edition of the AFAANZ newsletter.

We aim for AFAANZ to continue to be an inclusive network where anyone interested in high-quality research and teaching will be welcome; and to provide as much support for the accounting and finance academic community as we can in the interests of enhancing accounting & finance education and research.

Celebrating 50 years of AFAANZ

This year AFAANZ celebrates its 50th Anniversary and it is important to reflect on our history.

The Association's roots are traced back to 1958 when a group of university accounting teachers got together to discuss various matters of common interest. At that meeting it was resolved that an association of university teachers of accounting be formed and that, initially, information about this be sent to all full time teachers of accounting in Australian universities.

At a UOM meeting in 1960, attended by 19 people, a constitution was accepted, office bearers elected and the Australian Association of University Teachers of Accounting was born.

One of the functions envisaged at the inception of the Association was the distribution of examination papers in accounting and cognate subjects between the several university departments. This was, in fact, a continuation and extension of a practice that had been going on for some little time on a personal basis between some of the individuals in different universities as a means of communication of ideas. The exchange of examination papers did occur, however by 1974 the value of the exchange diminished as the several departments grew in self confidence and self dependence, and the growth in numbers of departments made the logistics of distribution more difficult to cope with.

The possibility of the Australian Associa-



Keryn Chalmers and David Hay

tion of University Teachers of Accounting holding a 'conference' was first mooted in 1962. A one-day conference where sessions could be held in the morning and afternoon for papers and discussion, with a general business meeting in the evening after an informal dinner, was planned. This was to occur on a Friday allowing a weekend of 'meditation' subsequent to the event. The first conference was held in Sydney in 1962.

The possibility of a learned journal emanating from the Association was envisaged early in its history. At the general meeting in 1962 it was suggested that consideration be given to the publication of a learned journal possibly half-yearly. The suggestion was made during discussion of the Association's financial position, which then showed a balance at bank of £111.

During its third year of publication, the journal carried a message from the president, R.L. Mathews, "it has ...been very comforting... to see the way contributions keep rolling in, only an occasional reminder or request being necessary to ensure that current developments in the various universities are being fully report". He went on to point out that the publication "was never intended to be a vehicle for research publications, but it has already proved itself as a teachers' forum... and as a means of ensuring that we all know what other universities and individual members are doing."

The matter of a more serious academic journal than a compilation of news about academics and views about teaching was discussed in 1964. This direction was followed and the journal changed from its initial character of being a communicative instrument between educators about education to being, primarily, a “learned” journal with its main emphasis on research.

By 1963 total membership was 66, drawn from ten universities in Australia. A subsequent change in the constitution enabling admission of members from NZ institutions saw the membership grow to around 90 members, and the name change to the Australasian Association of University Teachers of Accounting. The abbreviation AAUTA was commonly pronounced “aorta”.

After a meeting in August 1971, staff at colleges of advanced education were deemed to be eligible to become members of the Association and invitations to join were “extended to all teachers of accounting or cognate fields in Colleges of Advanced Education”. In the first year subsequent to this invitation, 51 of the 71 new members of the Association came from those colleges. Subsequently, membership has also been extended to people interested in education and research in accounting but not necessarily attached to a higher education provider.

In 1972 the Association’s name was changed to the Accounting Association of Australia and New Zealand. In December 2000, the name was again changed to the Accounting and Finance Association of Australia and New Zealand. This name change reflected the changing focus not only within the Association but also the education and professional sectors, as well. The new name also broadened the membership base of the Association.

A positive sign of recognition of the Association by the outside world occurred in 1979 when Professor Clift was invited as president of the association to attend a symposium sponsored by the two professional bodies, the general theme of which was the future role and responsible of the profession. In his report to members at the AGM, Professor Clift expressed his belief that “the invitation to participate in that symposium was a recognition of the Association as a potentially important opinion – forming group”.

Reference: Louis Goldberg’s *Dynamics of an Entity: The History of the Accounting Association of Australia and New Zealand* (AFAANZ).

This provides you with a snapshot of AFAANZ’s history. From our humble beginnings we are now an organisation of 850 plus members and 37 institutional members.

Further, AFAANZ:

- ▶ Has four special interest groups (Accounting Standards, Accounting History, Accounting Education, Quality in Research Accounting Network) with a new

one being established in January 2011 (Auditing and Assurance);

- ▶ Has three Journals (Accounting & Finance; Accounting History; and Financial Reporting, Regulation and Governance)
- ▶ Recognises outstanding contributions to education, research and professional practice in accounting and finance
- ▶ Supports our members via various grant schemes
- ▶ Values its partnership with the professional accounting bodies and
- ▶ Invests in the future of accounting education through activities such as the PhD Colloquium, and PhD scholarships.

Our mission is to represent the interests of accounting and finance academics in our region.

Some other notable events that occurred 50 years ago

World

- ▶ World population 3 billion.
- ▶ Ben Hur wins Academy Award for Best Picture.
- ▶ Elvis Presley has a number 1 single - “Are you Lonesome Tonight”.
- ▶ The Beatles performed in Hamburg.

Australia

- ▶ Hotels and theatres were allowed to open for the first time on Anzac Day and organised sport was allowed in the afternoon.
- ▶ Compulsory national service training for men ended.
- ▶ The Reserve Bank of Australia was established as Australia’s central bank and banknote issuing authority.

New Zealand

- ▶ Prime Minister of NZ – Walter Nash (Labour) defeated by Keith Holyoake (National).
- ▶ Peter Snell and Murray Halberg both won gold medals for middle distance running at the Rome Olympics.
- ▶ The first woman to serve on a jury in NZ was Helen Garrett, of Christchurch.

Korean Accounting Association

Professor Jee In Jang, President of the Korean Accounting Association, has delivered a message to AFAANZ via Professor Philip Brown that he sends his congratulations on behalf of the Korean Accounting Association (KAA) to AFAANZ on its 50th anniversary. The KAA looks forward to continuous and mutual cooperation between KAA and AFAANZ.

AFAANZ would like to take this opportunity to thank the KAA for their good wishes and also looks forward to

a continuous mutual relationship between KAA and AFAANZ.

Conference

We are proud to report on our very successful Annual Conference held in Christchurch, New Zealand. Approximately 400 delegates attended the conference. The main programme included 170 papers, 28 forum sessions and a panel session.

The Special Interest Groups also held their forums on Saturday, 3 July and Sunday, 4 July prior to the main programme. Our very popular Doctoral Symposium featured 40 students and 11 faculty members. Students were drawn from a wide range of universities across Australia and New Zealand. We also had a student representing the American Accounting Association and another representing the European Accounting Association from the UK.

We would like to take this opportunity to acknowledge and thank the following people who have made it possible to make this year's event a great success:

- ▶ The technical conference committee led by Associate Professor Robyn Moroney and Professor Paul de Lange. We received a lot of positive feedback that delegates found the technical program and forum sessions to be interesting and of high quality.
- ▶ Our conference organiser Kymberlee Senior and her team from Waldron Smith Management for their assistance in organising the conference and facilities. This is the second AFAANZ conference organised by Waldron Smith Management and they did an excellent job.
- ▶ Our Executive Director, Cheryl Umoh and Tim Jones, Administrative Officer, for managing the overall aspects of the conference and doctoral symposium. They did a great job in ensuring that everything ran as smoothly as possible and we thank them very much once again all their efforts.
- ▶ Our plenary speakers Professors Tom Smith and Katherine Schipper; our panel speakers, Mark Freeman, Phil Hancock, Alex Malley, James Guthrie, Lloyd Driscoll and Bruce Bennett. We received enthusiastic feedback from delegates who attended the plenary sessions and the panel session.
- ▶ Associate Professors Sue Wright and Robyn Moroney for their efforts in running the Doctoral Symposium and all the faculty members who participated in the program. We had the opportunity to speak with many of the doctoral students who attended the symposium and they rated their experience with the program extremely highly.
- ▶ Our platinum sponsors and various other sponsors for their attendance and generous support of the conference.
- ▶ All our delegates who attended this year's conference. Thank you once again for your support and attendance.

Plans are already underway for the 2011 conference to be held in Darwin. A call for papers is included in this newsletter and is also available on our website at www.afaanz.org. The closing date for paper submissions is Tuesday, 15 February 2011. We look forward to seeing you in Darwin.

We sometimes receive comments from our members advising that the AFAANZ conference registration fee is high. We have made some comparisons in relation to registration fees and benefits provided by various conferences and you will see from the information below that the AFAANZ conference registration fee, when taking all matters into consideration, is aligned with that of other conferences. We would like to take this opportunity to remind you that AFAANZ has not increased its conference registration fees since 2006:

Conference	Early Bird Registration	Late Registration	Registration includes:
AFAANZ	A\$880	A\$990	2 Lunches, 1 Dinner, 1 Reception, 1 Happy Hour, 1 Arrival tea/coffee, 2 Morning and Afternoon teas
APIRA	A\$950	A\$1200	2 Lunches, 1 Dinner, 1 Cocktail Party, 2 Morning and Afternoon teas
AAA	US \$545 (A\$620)	US\$595	1 Lunch and 2 Receptions (no dinner). Includes annual sub (required)
EAA	Euro 490 (A\$760)	Euro 540	Early Bird Reception, Welcome Reception, 1 Gala Dinner, 1 Lunch
Asia-Pacific Conference on International Accounting Issues	A\$575	A\$700	1 Reception, 2 Lunches and 1 Dinner
Canadian Accounting Academic Association	C\$600 (A\$668)	C\$700 (A\$780)	2 Lunches, 2 Breakfasts, Morning and Afternoon tea, 1 Dinner pre conference, Cocktail Evening
EFMA	US\$650 (A\$738)		1 Reception and 1 Lunch
MFA (Midwest Finance Association)	US\$225 (A\$255)		1 Lunch, 1 Dinner
MFS (Multinational Finance Society)	Euro 325 (\$505)	Euro 400	No Meal
ASIC Summer School (academic rate)	A\$1900		2 Arrival tea/coffee, 2 Morning and Afternoon teas, Buffet Lunch

AFAANZ Research Grants

Due to the continued generous support of our institutional members, this year we were able to provide a total of \$151,195 to twenty-three applicants.

The recipients of the research grants were announced at the 2010 conference on 5 and 6 July in Christchurch, New Zealand. More information including a list of the successful research grant recipients is available on our website at http://www.afaanz.org/afaanz_rg_recipients10.htm

PhD Scholarships

CPA Australia, the Institute of Chartered Accountants in Australia and the National Institute of Accountants annually provide two full-time or four part-time PhD Scholarships or a combination thereof. The amounts of the scholarships have been increased from 2011 to \$30,000 each for full-time awardees and \$15,000 each for part time awardees, to a total of \$60,000. The scholarships are intended to help alleviate the critical shortage of suitably qualified accounting academics in Australia. Consequently, support will be given to candidates undertaking PhD studies in accounting, auditing or related disciplines and who are committed to pursuing an academic career in Australia. Applications from individuals intending to enrol at the start of 2011 will also be considered.

Applications for the 2011 round of scholarships are due on 1 November 2010. A call for applications and information on how to apply is available on our website at http://www.afaanz.org/afaanz_awards.htm

Education Report

Thank you to members who have provided feedback on Draft 2 of the Accounting Threshold Learning Outcomes. The consultative process closed on 11 August. We expect Draft 3 to be available shortly. We would also like to thank the Heads of School for providing feedback on the following questions critical to shaping Draft 3:

- ▶ Should there be separate Learning Outcomes for entry level masters and Advanced masters?
- ▶ Assuming the entry level Master is retained, should its scope be clearly for students wanting to join one of the Australian professional accounting bodies?
- ▶ Should this be renamed a Master (Professional) and in so doing signal/require all providers to include this in the name? and
- ▶ Should the learning outcomes for the Bachelor degree only relate to those awards preparing students for entry to one of the Australian professional accounting bodies?

If you would like further information on the Learning and Teaching Academic Standards Project (for all disciplines), please visit the frequently asked questions site at <http://www.altc.edu.au/standards/FAQs>

Please enjoy reading the rest of the newsletter, to discover information about important news, events and develop-

ments that relate to our members. Take note of the various calls for papers and their deadlines. All the best!

Keryn Chalmers
President (Australia)

David Hay
President (New Zealand)

AFAANZ thanks its platinum sponsors for their continued support



AFAANZ gratefully acknowledges the support of its Institutional Members



AFAANZ Conference 'roundup' and planning for 2011

The 2010 AFAANZ Conference in Christchurch was very successful, according to the feedback that we have

received. We would like to express our thanks to everyone involved, especially the hard working technical committee members, their volunteer reviewers and all of

the presenters, discussants, chairs and other attendees. Special thanks also to Cheryl Umoh, Tim Jones and the Waldron Smith Management team.

Best Paper Awards were announced and presented to authors in the second plenary session. Congratulations to the winners, who were:

Area	Authors	Title
Auditing	Robert Knechel Michael Donohoe	Muddying the Water: The Effect of Tax Aggressiveness, Auditor-Provided Tax Services and Industry-Specialization on Auditor Remuneration
Corporate Governance	Mahmoud Agha	Leverage, Executive Incentives and Corporate Governance
Education	Riccardo Natoli Beverley Jackling	Engaging Business Students: An Australian University Perspective
Finance	David Costello Jason Hall	The Impact of Security Analyst Recommendations Upon the Trading of Mutual Funds
Financial Accounting	Hwee Cheng Tan	Choice of Accruals under Conditions of Information Uncertainty
Accounting History, Accounting Information Systems, Critical Perspectives, Corporate Social Responsibility, Ethics, Interdisciplinary Research and Tax	Marzlin Marzuki Nava Subramaniam Barry J. Cooper Steven Dellaportas	An Empirical Study of Ethics Teaching Self-Efficacy of Accounting Academics
International	Shrutika Chugh Neil Fargher Sue Wright	Regulation of Foreign Listings: Examination of Factors Affecting International Firms' Listing as Global Depository Receipts
Management Accounting	Kenneth Merchant Carolyn Stringer Paul Theivananthampillai	Relationships Between Objective and Subjective Performance Ratings

Our next conference will be in Darwin, 3-5 July 2011. The paper submission closing date is Tuesday, 15 February 2010. Late submissions will not be accepted so please al-

low adequate time to complete our online submission process at http://www.afaanz.org/afaanz_conf.htm.

Papers will be accepted in accounting information systems, auditing, corporate governance, critical perspectives, corporate social responsibility/environmental, education, ethics, finance, financial accounting, history, interdisciplinary, international, management accounting, public sector and tax.

We are aiming for continuous improvement in the conference program. We do appreciate the feedback received at the conference, but we are still interested in hearing more comments. Please email Cheryl Umoh (cherylu@afaanz.org) at AFAANZ with your suggestions for our conference. Please include "AFAANZ Conference Feedback" in the subject line of your email to aid processing of your feedback.

The technical committee chairs for the 2011 conference will be AFAANZ directors, Paul De Lange (RMIT University) and Brad Potter (University of Melbourne).

Thanks again to everyone for your support and helpful ideas.

Robyn Moroney and Paul de Lange
Co-Chairs, 2010 Conference Technical Committee

2010 AFAANZ Doctoral Symposium

Directors' Report

Introduction

The AFAANZ Doctoral Symposium was held at the Crowne Plaza Christchurch in New Zealand from 2pm Wednesday, 30 June to approximately midnight on Friday, 2 July 2010.

The Symposium is designed for PhD candidates who are approximately 6-12 months into their doctoral studies and have selected their chosen topic. Some have also written a related research proposal. The main objectives of the Symposium are:

- to enrich the experience of doctoral candidates from a broad cross-section of Australasian universities;
- to provide opportunities for participants to present their work in progress in a constructive forum and to receive feedback from other participants and senior accounting and finance academics; and
- to enable each participant to meet and to interact with recognized researchers in accounting and finance, and with doctoral candidates from other tertiary institutions.

Sponsors

The Doctoral Symposium was largely funded by contributions received by AFAANZ from its four major spon-

sors, namely, the New Zealand Institute of Chartered Accountants, CPA Australia, The Institute of Chartered Accountants in Australia and the National Institute of Accountants. The continuing support of these sponsoring bodies is gratefully acknowledged.

Symposium Faculty and Secretariat

The Symposium Co-Directors were Associate Professor Sue Wright from Macquarie University (specializing in financial accounting and corporate governance) and Associate Professor Robyn Moroney (specializing in auditing and behavioural research). The Symposium Faculty included the two plenary speakers from the Annual Conference, Professor Katherine Schipper from Duke University U.S.A. (specializing in financial reporting and corporate governance) and Professor Tom Smith from Australian National University (specializing in finance). Other members of the Symposium Faculty were Professor Robert Knechel from University of Florida, U.S.A. (also University of Auckland, New Zealand and Maastricht University, Netherlands) (specializing in auditing); Professor Michael Bradbury from Massey University (specializing in FSA and financial accounting); Professor Craig Deegan from RMIT University (specializing in social and environmental accounting); Professor Keitha Dunstan from Bond University (specializing in financial accounting and capital markets); Professor Ian Eggleton from Victoria University of Wellington (specializing in management accounting); Associate Professor Greg Shailer from the Australian National University (specializing in auditing, disclosure and corporate governance); and Professor Ken Trotman from University of N.S.W. (specializing in audit and experimental research). Robert Knechel was an invited faculty member and conference plenary speaker in 2009, who had volunteered to return this year at his own expense.

The Symposium Secretariat comprised Ms Cheryl Umoh, Executive Director of AFAANZ, and Mr Tim Jones. As usual the organisation of the venue, including accommodation and sustenance, special events and support of the teaching and learning activities were of a high standard.

The Symposium Participants

Forty Doctoral Participants attended the Symposium, drawn from a wide range of universities across Australia and New Zealand. Included in the forty were Julia Morley from London School of Business as the European Accounting Association representative, and Yoon Ju Kang from University of Illinois at Urbana Champaign as the American Accounting Association's representative. Participants' choice of dissertation topics covered a very broad range; with eight participants in each of the five study groups, namely: Audit and Corporate Governance; Behavioural Accounting; Finance and Capital Markets; Financial Accounting; and Management Accounting and

Environmental. Participants' research proposals covered a considerable range of jurisdictions and methodologies.

The Symposium Program

The Symposium commenced at 2pm on Wednesday, 30th June, with registration, an introduction to the program (including discussion of issues encountered by participants relating to thesis supervision) and a welcoming reception. The program design followed the design of recent years, with most time allocated to discussions of participants' own research proposals. Three plenary sessions were interspersed into the program: a very dynamic presentation of a working paper on "Describing Business Risk" by Professor Katherine Schipper, two short presentations on "Coming up with Research Ideas" and "The PhD Examination Process" by Professor Tom Smith, and a panel session of four faculty (Professors Schipper, Trotman, Smith and Bradbury) chaired by Professor Robert Knechel on the topic of "Getting Published".

On both Thursday and Friday participants spent much of their time in discipline based groups each comprising eight participants, plus two faculty members. Each participant was allocated approximately one hour to present and discuss their research with faculty members and their peers. Each participant also prepared a formal critique of another participant's research proposal (prior to the Symposium) for the purpose of ensuring each participant received a formal critique of their work-in-progress, plus feedback from the other participants in their discipline group and their group's faculty members.

The program finished with cocktails and a formal dinner on Friday night attended by representatives from the four sponsoring organisations, the Presidents of AFAANZ Professors Keryn Chalmers from Monash University and Professor David Hay from The University of Auckland, the Symposium Resident Faculty and Secretariat members, and the Symposium Participants.

Participants' Evaluations of the Doctoral Symposium

Following the final session, Symposium evaluation forms were distributed to the participants. Thirty nine of the 40 participants returned a completed survey form. An analysis of these revealed that on a scale of 1 to 7 (very poor to excellent) participants rated their overall satisfaction with the Symposium as 6.2. Responsiveness to email enquiries, and the design and management of the program were all rated very highly (6.5). Also highly rated were the quality of comments from faculty, the approachability of the faculty, the networking with faculty and students, and the general education value of the symposium (6.3). Further information is provided in Table 1.

2010 AFAANZ Doctoral Symposium Participants' Feedback

1= very poor // 2= poor // 3= mediocre // 4= acceptable //

5= good // 6= very good // 7= excellent

How would you rate the Symposium in terms of:	Mean
Teaching and Learning Quality	
1. Clarity of instructions prior to the Symposium	6.1
2. Responsiveness to email enquiries	6.5
3. Design of the program	6.5
4. Management of the Program	6.5
5. Approachability of the faculty	6.3
6. Quality of comments from the faculty	6.3
7. Quality of comments from other students	5.6
8. Usefulness of feedback on your research proposal	6.0
9. General educational value of the Symposium	6.3
10. Networking with faculty and students	6.3
Mean score (excluding Q7)	6.0
Quality of Venue	
11. Quality of accommodation	6.1
12. Quality of teaching/learning facilities	5.9
13. Quality of food/beverages	5.9
Mean score	6.0
14. Overall satisfaction with the Symposium	6.2

Many participants also provided written answers to two open-ended questions included in the evaluation survey form. These have been summarized below:

Q.1. What did you like best about the 2010 Symposium?

- ▶ Getting useful feedback and a different perspective on my research
- ▶ The study group discussions
- ▶ The quality of the faculty
- ▶ The plenary sessions (each of them was mentioned by various students)
- ▶ Friendly interactions with faculty and students, networking

Q.2. How could the 2011 Symposium be improved?

- ▶ Evaluation forms for student presentations (a good suggestion)
- ▶ A presentation by a recent PhD graduate (another good suggestion)
- ▶ More information on the role of a discussant (some was provided but more is possible)
- ▶ Better allocations of students to groups (always a problem, due to the need to balance the groups)
- ▶ A 3-day program!
- ▶ I-pads for all students!
- ▶ More panel sessions, more discussion times, more plenary sessions, later starts (does this mean a 30 hour day?)

The co-directors will consider these suggestions when reviewing the program for 2011. Last year's suggestions for improvement were largely incorporated into the current program. For example:

- ▶ It was suggested that there is more free time to socialise, walk and relax, and we added an hour before lunch on both days, in which students were actively encouraged to "get some fresh air" and "stretch their legs".
- ▶ It was suggested that there is time allocated to general research issues, and this year one of the plenary sessions did just that.
- ▶ Several participants asked for powerpoint equipment to be provided in each study room, which we did this year.
- ▶ There was a request for a qualitative researcher on the faculty, and this year we had several faculty members who work in qualitative research areas.
- ▶ There was also a request for some groups to be based on method rather than discipline, which was provided this year in the area of Behavioural Accounting.

Directors' Concluding Comments

This year's Symposium participants are to be congratulated for the dedication and enthusiasm with which they involved themselves in the various Symposium activities. Participants' written comments to the evaluation survey indicate that the overall objectives of the Program were met, with participants again valuing highly the opportunities provided by the Symposium to gain timely feedback on their research proposals and to network with other participants and faculty.

We would like to end this report by acknowledging the support of the institutions' Heads of Departments/Schools and the Faculty for their enthusiastic participation in the Symposium. Finally, we thank the Board of AFAANZ for the honour of being involved in the running of the AFAANZ Doctoral Symposium. The satisfaction to be had from interacting with the Symposium Participants, the Faculty and the Secretariat far outweighs the time and effort involved in the Symposium's planning and conduct.

Sue Wright & Robyn Moroney

Co-directors – 2010 AFAANZ Doctoral Symposium

Student's Report

I confess; I am a closet neurotic. I do my best to hide it, but there is always something I am anxious about. Taking centre stage at the moment is my PhD, which I have been working on and worried about for a year and a half. It was thus a relief to have the opportunity to apply for and be accepted to attend the 2010 AFAANZ Doctoral Symposium. Of course, this brought along its own worries.

What will we need to do for it? What if nobody likes me? What if they find out I don't know what I'm doing?

Over the weeks leading up to the Symposium, I was sent a lot of detailed correspondence outlining the event and the preparation I needed to do. There were 40 students, spanning a range of disciplines, institutional affiliations, and PhD progress. The majority of our time was spent in small groups, made up of 8 students, with 2 or 3 faculty members facilitating discussion. Each of us prepared a 10 page proposal outlining our research, closely reviewed one assigned proposal, and read the others. These proved to be valuable exercises. In particular, the proposal forced me to reflect on my work to date to write a concise summary. The review process had me thinking critically about research design and research exposition, in turn helping me refine my work.

I arrived at the Crowne Plaza, in wintry Christchurch. Shortly after registering, a fellow student struck up a conversation with me. We soon discovered we both in a similar boat; both in the second year of our research, nervous about the Symposium, and bemoaning the frigid cold outside! By the end of the Symposium, I had formed a close group of friends over common research interests, glasses of wine, and plenty of gossip. I was particularly impressed at how incredibly friendly the faculty were. Out of the blue, they would join our conversations, crack jokes, share experiences, and recount anecdotes.

I was involved with the Management Accounting and Environmental group. We were a very eclectic group, spanning two broad subject areas as well as including students at the very start of their degree and those who had already started their data analysis. With this diverse background, the group was able to give me valuable feedback on many different aspects of my work. Speaking with my new friends, they too had benefitted from the experience. The plenary sessions were informative, addressing many anxieties that I had about the PhD process. Professor Tom Smith offered a jovial yet insightful talk on the PhD examination process and on sources of research ideas while Professor Katherine Schipper lead a very practical lesson on effective presentation skills.

It was a pleasure and a privilege to attend the Symposium. The experience as a whole was thoroughly enjoyable and very encouraging. It was hard to be my normally neurotic self with such friendly faculty and students around. The feedback and plenary sessions also relieved a lot of my anxieties over my work. Thanks to the Symposium Co-directors, Associate Professor Sue Wright and Associate Professor Robyn Moroney, the organisers, Cheryl Umoh and Tim Jones, and the faculty for making this a memorable event.

Frederick Ng
The University of Auckland

2010 AAA Doctoral Consortium Report

I was most fortunate to attend the 2010 American Accounting Association (AAA)/Deloitte Foundation/J. Michael Cook Doctoral Consortium in Lake Tahoe, California (June 16-20), as the AFAANZ representative. The consortium offered the amazing opportunity to interact with over 90 doctoral candidates from across North America, as well as four international representatives, and 16 internationally renowned faculty from accounting research and education.

The consortium began with a welcome dinner on June 16 with speeches by Jim Hunton (from Bentley University) who superbly organised this year's consortium, Nancy Bagranoff, President of the American Accounting Association (from Old Dominion University) and Janet Butchko from the Deloitte Foundation, which generously sponsors the consortium. The next three days of the consortium consisted of faculty presentations, panel Q&A sessions and small group discussion covering a range of research topics of interest to doctoral candidates, as well as a number of panel sessions providing career-related advice. The generosity shown by the faculty throughout the consortium was impressive, and a great privilege that was not lost on the students.

Our first full day of the consortium focused on Financial Accounting research with presentations by Ray Pfeiffer from Texas Christian University, Rob Bloomfield from Cornell University, Bob Libby from Cornell University and Mary Barth from Stanford University. The afternoon included small group discussions on future questions of interest for financial accounting research. We ended the formal part of the day with a panel discussion on "Preparing for Interviewing and Surviving the Early Years" with Laureen Maines from Indiana University, Elaine Mauldin from University of Missouri - Columbia and Kevin Jackson from University of Illinois at Urbana-Champaign. Each panel member offered wise guidance and helpful tips, as well as answering many student questions.

The second day of the consortium began with presentations on Auditing research by Ken Trotman from University of New South Wales and Zoe-Vonna Palmrose from University of Southern California, as well as a plenary Q&A session with both presenters. After lunch, we heard presentations by Elaine Mauldin on Information Systems research, Bob Yetman from University of California - Davis on Government and Not-for-Profit research, and Tom Omer from Texas A&M University on Taxation research. Following dinner, an expert panel comprising Ken Trotman, Mike Shields from Michigan State University and Zoe-Vonna Palmrose presented on "Researching and Publishing in Accounting". Each shared valuable insights

from their experience, then the panel answered interested questions from the doctoral candidates.

The final full day of the consortium began with presentations by Karen Sedatole from Michigan State University and Mike Shields on Management Accounting research, followed by a plenary Q&A session. During the afternoon Mary Barth, Rob Bloomfield, Tom Omer and Bob Yetman presented a panel discussion on "Policy Level Research Opportunities". The expert panel ensured opportunities across the various research areas covered at the consortium were discussed, then answered student questions. After three busy and inspiring days, we enjoyed a relaxing cruise around beautiful Lake Tahoe on Saturday afternoon. This gave students a lovely opportunity to chat and de-brief on our consortium experience, while taking in the stunning scenery. Our consortium concluded with an evening of dinner, karaoke and dancing – suffice to say, great fun was had by all.

I sincerely thank AFAANZ for their nomination and financial support, as well as the School of Accounting at University of New South Wales. I continue to be impressed and humbled by the doctoral candidates and faculty with whom I had the opportunity to spend time in Lake Tahoe. I have returned with not only some great research ideas, but many new friendships (and potential, future research collaborators). Previous AFAANZ representatives have told me they found the consortium to be unforgettable, and I feel privileged that this has also been my experience.

Kerry Humphreys

The University of New South Wales

2010 EAA Doctoral Colloquium Report

In mid-May 27 eager doctoral students and seven internationally renowned academics made their way to Istanbul, Turkey for the 26th EAA Doctoral Colloquium. As the AFAANZ nominee, I am grateful for the support and assistance from AFAANZ and EAA to attend the EAA Doctoral Colloquium. Also, I was honoured to present my research in an international forum to fellow early career researchers and leading academics.

The Doctoral Colloquium commenced with an opening dinner on Saturday evening, where all the students and academics were able to meet and get acquainted with each other before the presentations commenced. The Co-chairs, Professor Peter Pope and Professor Jan Mouritsen, gave a short and informal opening address advising the students to enjoy their time at the Doctoral Colloquium and challenged us to come away with new ideas and perspectives on how to approach our research. The European students were reminded that for every person attending the Doctoral Colloquium there was at least two

other Doctoral students who were not chosen. Hence, the quality and competitiveness of being able to attend was established by the rigorous selection process. Throughout the evening, I often heard academics speaking to the students about their research and the academics would immediately reply that they could remember reading the student's paper and what they liked about the students work. This was humbling for the students and it reinforced the high standard of the Doctoral Colloquium.

At the commencement of the formal program we all had the opportunity to introduce ourselves formally to the group. An interesting fact raised by the academics was that three of them had attended the EAA Doctoral Colloquium when they were doctoral students. As such, the students who benefited from the program in the past were now contributing to the future program. This gave every student a glimmer of expectation of what may be in store for us in the future. The students were then organized into three streams, financial accounting, management accounting and a mix of financial accounting, auditing and management accounting studies. Each stream had nine students and at least two academics.

The student presentations took place over two and a half days with nine students in each stream and each student allowed 75 minutes to present and discuss their research. The academics requested that each participant pair up with another participant and while each of you are presenting the other person would take notes on the questions and comments raised during your presentation. Personally, I thought that this was invaluable for the Doctoral Colloquium. Although the note taking was primarily for assisting us in our research, it also served to create bonds of friendship between the students which is important in creating research networks.

Presentations in my stream (stream A) were on many contemporary issues, including the impact of the global financial crisis. The initial coaxing of students to speak and ask questions was quickly replaced with a more relaxed and free flowing discussions from the students once we had all settled down, got to know one another and knew what was expected of us. The in depth discussions of other students research helped us all to learn a little more about different research areas and research skills. The formal program was rounded off with two plenary sessions. The first was a session on Paper Crafting and Publishing in which all of the academics contributed and shared their experiences. The second session was coordinated by Professor Wim Van der Stede, of the London School of Economics, who gave an energetic and lively presentation on research relevance and impact.

Following the completion of the Doctoral Colloquium, all the students attended the 33rd EAA Annual Congress. This was another opportunity for us all to further develop our research networks, research skills and friendships.

Overall, my experience at the EAA Doctoral Colloquium and Annual Congress has been invaluable. I am extremely grateful that I was able to attend the EAA Doctoral Colloquium at the later stages of my doctoral research, as I now have so many new issues to incorporate into my work which can only enrich my research. It was an honour to be selected, to make new friends and develop international research networks with fellow early career researchers, and to meet internationally renowned academics and have them critique my research. I would strongly recommend that any doctoral student who is engaged in international research should seriously consider applying for and attending the EAA Doctoral Colloquium, as I am sure that like my own experience, it will be an event in their life that refines their research and they will cherish for many years to come.

Dianne Massoudi
University of Western Australia

AFAANZ Board of Directors 2010-2011

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CPA Australia

CPA Australia is focused on reaching its 129,000 members throughout 110 countries to expand its 'think + create' brand. This included the exposure of activities such as Global Research Perspectives Program, CPA Congress and its involvement with Australian Accounting Review (AAR).

Global Research Perspectives Program

Following the dissemination of information about CPA Australia's Global Research Perspectives Program (GRPP) at AFAANZ and other promotions, CPA Australia anticipate to receive more GRPP applications in the year 2010. Here are some important dates to observe:

- ▶ 31 August 2010 – GRPP applications close date
- ▶ 12 October 2010 – GRPP Advisory Committee meeting.
- ▶ 26 October – Communicate the outcomes of the GRPP applications to applicants.
- ▶ 19 November – Announcement of the 2010 GRPP recipients.

To find out more about the GRPP, visit <https://www.cpaaustralia.com.au/cps/rde/xchg/cpa-site/hs.xsl/about-grants-research.html>.

Australian Accounting Review

Australian Accounting Review (AAR) is a peer-reviewed journal published four times a year by CPA Australia. The managing editor is Linda English of the University of Sydney.

AAR is positioned at the intersection of business and intellectual thought, and features articles by leading practitioners and researchers. It aims to provide in-depth discussion and critical analysis of developments affecting professionals in all areas of finance, accounting and business. To access the current edition of AAR, visit <http://www.wiley.com/bw/journal.asp?ref=1035-6908>.

In the September edition of AAR a special forum focuses on 'Investment in human capital: management and accounting issues'.

Articles cover key questions and issues such as:

- ▶ What Do We Know About Human Capital in Firms?
- ▶ Understanding and Managing a Firms's Human Capital
- ▶ Attracting and Incentivising Human Capital
- ▶ Measuring Human Capital and Outputs

Members of CPA Australia can access discounted subscriptions. Go to the CPA Australia website for more information.

<http://www.cpaaustralia.com.au/cps/rde/xchg/cpa-site/hs.xsl/news-publications-accounting-review.html>

CPA Congress

CPA Congress 2010 will be held from 15 September through to 19 November 2010 in all Australian states and territories, London, Hong Kong, Singapore and Kuala Lumpur. The theme for CPA Congress 2010 is *Navigate the New*.

CPA Congress has attracted high-profile speakers including:

- ▶ William Isaacs - Chairman LECG Global Financial Services
- ▶ James Strong AO – Chairman Woolworths limited & Director of Qantas Limited
- ▶ John Phillips AO – Chairman Foreign Investments Review Board
- ▶ Nicholas Fairfax – Managing Director of Marinya Holdings & Director of Fairfax Media Limited
- ▶ Thomas Stewart - Chief Marketing & Knowledge Officer, Booz & Company
- ▶ Mark Bouris – Chairman Yellow Brick Road
- ▶ David Murray AO – Chair of The Future Fund Board of Guardians

CPA Congress 2010 will feature **CPA Virtual Congress** offering online access to 12 leading CPA Congress speakers and sessions globally. A number of free community sessions will be offered at Congress events in Australia. To find out more, visit www.cpacongress.com.au

Institute of Chartered Accountants in Australia

The Institute of Chartered Accountants in Australia is committed to partnering with the academic community for a stronger accounting profession. Part of this commitment, is our long-term Platinum sponsorship of the 2010 AFAANZ Conference in Christchurch, New Zealand.

The Institute was represented by Michael Spinks, President, Graham Meyer, Chief Executive Officer (CEO) and James Guthrie, Head of Academic Relations. Michael, Graham and James attended a number of sessions including research, plenary and special interest group debates. James Guthrie and Elaine Evans, from the University of Sydney, also launched the Institute's latest thought leadership publication titled, Accounting Education at a Crossroad in 2010. This publication is dedicated to addressing the key challenges facing the profession, and is based on key findings from the Accounting Education Forum held in Adelaide on 4 February 2010.

Academics were also able to speak with marketing staff in the exhibition area from both the Institute and the New Zealand Institute of Chartered Accountants (NZICA). All Academics were provided with a number one USB containing five new short videos designed as teaching aids for use in lectures. We also took the opportunity to talk about the benefits of membership of each Institute, as well as the Global Accounting Alliance (GAA).

The Institute's exhibitor stand was well visited with many entering our competition to win a travel voucher. Congratulations to Janice Loftus from the University of Sydney who was the lucky winner of a \$1000 Flight Centre voucher in the prize draw.



The Institute has just launched the new Academic Research Program to support quality research into accounting and related fields. Our aim is to provide the necessary seed funding to help academics get a project or initiative off the ground. Projects selected by the Institute research panel will involve those that actively engage with professional practice and address key public policy issues. To find out more, email research@charteredaccountants.com.au

The Institute has re-developed our website for academics. Visit charteredaccountants.com.au/educators and you will find a range of resources for both you and your students, designed to support your class material. These include fact sheets, case studies and academic papers, Institute annual reports and teaching videos. The videos cover a wide range of topics, including:

- ▶ Financial Statements
- ▶ Non-current assets and depreciation
- ▶ Impairment
- ▶ Carbon accounting
- ▶ The audit process

Visit charteredaccountants.com.au/educators to subscribe to the quarterly educators e-news, download a free copy of the new publication and learn more about what the Institute can do for you.

New Zealand Institute of Chartered Accountants

Following on from NZICA's successful Conference for Audit Academics on 15 June, substantial activities for the academic sector have been confirmed for the year ahead.

Next month the Institute will once again host the heads of departments from tertiary institutions at the **2010 Heads of Departments Conference** in Wellington next month. This annual conference is a useful opportunity for academics to engage with the Institute on the most topical issues.

NZICA continues to have three funding opportunities available for members teaching or PhD students, and closing dates are next month. **Research grants** (29 October) are to help cover research costs, including those related to data collection, analysis and research assistance. **PhD scholarships** (29 October) are available for new and

continuing PhD students. **Travel grants** (31 October) are to assist members and students with travel costs to conferences to present accounting research papers. The Institute will be revamping these funding programmes in the near future.

For the **World Congress of Accountants**, to be held in Malaysia from 9–11 November, NZICA is looking to sponsor New Zealand academics to attend the congress accompanying the Institute's president, vice president and chief executive.

Also in November, NZICA is pleased once again to sponsor the **New Zealand Management Accounting Conference**, to be held at the University of Waikato on 18–19 November. The conference brings together management accounting educators, researchers and practitioners to share their perspectives and experiences of the many theoretical and practical applications in this important area.

Academic membership requirements broadened

To provide a more clearly defined and accessible pathway for academics seeking NZICA membership, the Institute's Admissions Board has opted to broaden the requirements regarding specified practical experience (SPE) undertaken in an academic environment.

SPE can now be achieved in a tertiary setting through a combination of teaching and researching in the accounting field, and applied toward membership in all three NZICA colleges: Chartered Accountant, Associate Chartered Accountant and Accounting Technician. Candidates are required to be employed in an Institute-approved tertiary institution or equivalently accredited organisation

NZICA and ICAA strengthen ties

The new collaboration between NZICA and the Institute of Chartered Accountants in Australia (ICAA) creates a powerful alliance and will cement the chartered accountant qualification as the foremost professional designation for accountants within the Asia-Pacific region.

The collaboration initially focuses on four key areas: collaborating on the Chartered Accountants Program; further development of member products and services; joint marketing activities; and shared Information Technology systems to provide new or enhanced online member services and benefits.

A governance board has been established to oversee the collaboration comprising the ICAA president, the NZICA chairman, board directors from each institute and the two chief executives.

Further information on all these initiatives is available on NZICA's website (nzica.com) and in its magazine, The Chartered Accountants Journal of New Zealand.

SIG News

Accounting Standards Interest Group (SIG3)

The Sixteenth Accounting Standards Forum was held in Christchurch on July 3, 2010. The forum was very successful with 30 participants and 7 speakers. The forum started with reports from members of the standard setting boards in Australia and New Zealand. Dean Ardern from the AASB and Vanessa Sealy-Fisher from the FRSB presented jointly reflecting the close working arrangement between both boards. They outlined current activities for both boards.

This session was followed by the *FRRaG* editor's report presented by Janice Loftus. Thanks once again to Janice for her efforts in editing the online journal. Information on the journal can be found at:

<http://www.cbs.curtin.edu/business/research/journals/financial-reporting/-regulation-and-governance>

In the session after morning tea we were indeed fortunate to hear from both Kevin Stevenson and Kevin Simpkins, the respective Chairs of the AASB and the ASRB or as referred to on the day, K1 and K2.

Kevin Simpkins, who is also chair of the Trans-Tasman Accounting and Auditing Standards Advisory Group, talked about the restructuring of the NZ financial reporting framework and Trans-Tasman convergence. Kevin Stevenson followed with a presentation on the current situation of differential reporting in Australia and NZ. This was a very timely session given that AASB 1053 *Application of Tiers of Australian Accounting Standards* was issued on June 30. This was followed by an open forum on the issue of differential reporting. Tom Ravlic from the NIA made introductory comments and together with the two Kevins responded to questions and comments from delegates.

In the afternoon we had 4 presentations: Bryan Howieson reported on a Joint AASB/FRSB Project "*Defining the Reporting Entity in the Public Sector (including consideration of the concept of control)*". Jayne Godfrey, a member of the Water Accounting Standards Board, then presented an overview of the development of a water accounting standard.

These two information sessions were followed by PhD candidate Diane English who presented a paper on "*Accounting and Disclosure Choices for Investment Properties in Australia*." The final paper, "*Descriptive Evidence of the Focus on Pro Forma Earnings and their Reconciliation to GAAP Earnings: Top 50 Australian Companies A Moving Target?*" by P. Stevenson-Clarke, R. Cameron and M. Percy, was presented by Peta Stevenson-Clarke.

We extend a huge vote of thanks to all our speakers for giving their time and ensuring the success of the Accounting Standards Forum and we look forward to your participation in Darwin next year.

The AGM of the SIG was then conducted. Reports from the treasurer and the editors of the journal namely Janice Loftus, University of Sydney, with support from assistant editors Greg Tower, Curtin University, and Phil Hancock, University of WA, were endorsed.

The current office bearers were re-elected and they are:

Phil Hancock-Chair

Tony van Zijl-Deputy chair

Bryan Howieson-Secretary

Phil Hancock

Chair

Qualitative Research in Accounting Network (SIG4)

The Annual SIG meeting in Christchurch on 4 July 2010 followed the second full year of operation of QualRAN. The SIG now has 94 paid up members. The contact details of members who have consented to their details being released are available on the SIG website. The officers re-elected at the 2010 meeting were Paul Collier (Chair), Deryl Northcott (Vice Chair) & Ralph Kober (Secretary/Treasurer).

QualRAN continued its practice of having guest speakers and a panel discussion, holding the meeting on the Sunday morning to enable members to attend SIGs held on the Saturday. We were especially pleased this year to welcome as guest speakers Professor Brian Haig, Professor of Psychology and Professor Markus Milne of the Department of Accounting and Information Systems, both at the University of Canterbury. Joining them on the panel discussion were Associate Professor Jane Baxter from UNSW and Professor Deryl Northcott of AUT. Deryl is also editor of *Qualitative Research in Accounting & Management*.

A small research project carried out during the year revealed that qualitative methods papers presented at AFAANZ conferences had steadily increased from 10% of the total in 2005 to 21% in 2009. The majority of members present said that they would be prepared to submit their papers to *Accounting & Finance* if they felt there was a chance of being published. The SIG officers agreed to continue their representations to the AFAANZ Board that as the house journal of AFAANZ, *Accounting & Finance* ought to more actively encourage the submission of qualitative research papers in order to represent the interests of all AFAANZ members.

The QualRAN webpage remains the main forum by which the SIG communicates with its members. Members are encouraged to send to the Secretary details of conferences, workshops, training courses, calls for papers, etc relating to qualitative methods. We would like to work towards a consortia approach whereby we link different universities that provide qualitative training and promote

these courses to all our members. Existing examples include the UniSA qualitative research colloquia, and occasional events at UTS with visiting academics. We would like to promote such events, and encourage more, to improve skill levels in qualitative methods. We encourage members from institutions offering such training to send details to the Secretary so that they can be circulated to all members and promoted on the SIG's website.

We have also offered to provide comments from appropriately experienced people on qualitative papers before they are submitted by members to journals. If SIG members wish to take advantage of this, papers should be submitted by email to the Secretary.

Paul Collier, Deryl Northcott & Ralph Kober
SIG Officers

News from Institutions

La Trobe University

[School of Economics and Finance](#)

Recent Staff Appointments

Dr Wei-Han Liu, Senior Lecturer in Finance

Dr. Angel Lou, Lecturer in Finance

Dr. Lily Nguyen, Lecturer in Finance

Dr. Judy Taylor, Lecturer in Finance

Dr. Jing Zho, Lecturer in Finance

New Degrees

Bachelor of Politics, Philosophy, and Economics is to be launched in 2011.

Swinburne University of Technology

[Department of Accounting, Economics, Finance and Law](#)

Faculty of Business and Enterprise

Associate Professor Tony Ciro is leaving Swinburne to take up a Chair and Head of School of Business (Melbourne Campus) at ACU National.

Dr Ali Saleh has joined Swinburne as a Senior Lecturer in Economics. Dr Saleh completed his PhD at the University of Wollongong and was Research Coordinator in the School of Economics and Finance at Victoria University before joining Swinburne. His contributions to research are in the areas of public finance, economic modelling, applied econometrics and SMEs.

Rebecca Leshinsky has joined Swinburne as a Lecturer in Law. She has practised at the Victorian Bar since 1999 in the areas of property, subdivision, owners corporation and town planning. She has taught at Melbourne University and Victoria University and has recently completed a three year term with the law reform research team in the review of the Victorian Planning and Environment Act.

University of Canterbury

Accounting and Information Systems Department

Although spring is in the air at the University of Canterbury (te Whare Wānanga o Waitaha), the chill wind of a tightening financial policy by the NZ Government is gusting hereabouts. Unlike several other NZ universities, however, UC has not put up the "Full House" signs: it is, however, advising students that poor results will lead to someone else being given their places next semester. Another concern around Aotearoa is the review that NZICA is conducting of its requirement for four years of university-level study as the primary route into membership. UC accounting, auditing, commercial law and other business staff are concerned that the students they will teach will have a somewhat blinkered outlook on the world in which they will work if a three year programme is adopted at the expense of students not taking languages, social and political sciences, humanities and so on to liberalise their ideas. Bean counters are not something UC wants to inflict on society.

The lateral pursuit of knowledge continues unabated among staff and postgrad students, as demonstrated in several conference presentations, including at the [AFAANZ](#) conference in Christchurch, the [Accounting History](#) conference in Wellington and the [APIRA](#) conference in Sydney. Meanwhile, Dr [Warwick Anderson](#) was awarded the best paper prize for papers published in *Accounting and Finance* in 2009. The prize includes an engraved crystal orb and \$3,000 and was announced at the [AFAANZ](#) conference. And [Trevor Nesbit](#) and Angela Martin were awarded the Alison Young Cup for Best Paper at the CITRENZ (Computing and Information Technology Research and Education New Zealand) Conference in Dunedin in July. They won the award for a paper they presented titled "Using Mobile Technologies to Enhance Student Engagement in Large Lectures: An Initial Exploration and Experiment".

Among the continuing staff who have joined Canterbury for 2010 are Professor [Chris Van Staden](#), Dr [Lisa Marriott](#) and Dr [Annick Masselot](#). In addition, Professor [Christine Cooper](#), from the University of Strathclyde visited UC as an Erskine Visitor in July-August, including giving the 5th Annual June Pallot Memorial Lecture. Christine had the audience buzzing with an exposé of the significance of Public Sector Accounting as a form of Constrained Communication.

University of New South Wales

School of Accounting

UNSW School of Accounting enjoyed a very rewarding AFAANZ Conference 2010. These included:

- ▶ AFAANZ 2010 Grants to Brian Burfitt, Jane Baxter, Helen Kang, Richard Morris, Cheng Lai, Yang Li and

Roger Simnett – representing the maximum number of awards attainable for a single School.

- ▶ Hwee Cheng Tan was recipient of the best paper award (Financial Accounting) at AFAANZ Conference 2010.
- ▶ Kerry Humphreys was highly commended for the Pearson AFAANZ Accounting/Finance Lecturer of the Year award, receiving a \$300 book prize and certificate.

In other news, Associate Professor Peter Roebuck was appointed Head of School of Accounting UNSW, succeeding Roger Simnett in July 2010.

2011 AAA Doctoral Consortium

2011 EAA Doctoral Colloquium

Calls for Nominations

1. Policy

The AFAANZ Board may nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the AAA Doctoral Consortium in the USA. The AAA Doctoral Consortium is targeted at US accounting PhD candidates who have completed the course work component of their doctoral programs and are about to commence their dissertation. The consortium is held in June and the selected applicant (or their university) will be required to pay a registration fee of US\$550.00.

The AFAANZ Board may also nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the EAA Doctoral Colloquium in Europe. The EAA Doctoral Colloquium provides an opportunity for European doctoral students in accounting to discuss their research and work in progress with a distinguished international faculty. The colloquium is held in May.

Applicants must be current members of AFAANZ and have attended either a past AFAANZ Consortium or Colloquium. AFAANZ pays a fixed amount to both participants to cover their airfare.

1. Procedures

Any student enrolled in an Accounting PhD Program and who, by the time of attending the Consortium or Colloquium would have made substantial progress towards completion of the dissertation is eligible to nominate as the AFAANZ Representative. It is expected that the nominee would have completed all necessary course work for the PhD and would have a reasonably well-developed dissertation proposal.

Nominations in writing must reach the AFAANZ Office no later than Friday, 29 October 2010. Applicants must email their application containing the following:

1. Curriculum vitae, including names of three academic referees, one of which is the applicant's supervisor (one page);
2. Undergraduate results (including honours) and results relating to any coursework undertaken as a part of the doctoral program;
3. A detailed report on applicant's progress with the PhD (three pages);
4. A personal statement expressing how the Consortium will benefit the applicant (one page); and
5. In the case of the AAA Doctoral Consortium, certification from the Head of School/Department confirming that the department is willing to pay the Consortium registration fee of US\$550.00, if the applicant is successful.

The AFAANZ Board will consider evidence of an applicant's eligibility having regard to demonstrated excellence in research. In considering an applicant's research, the Board shall take note of the:

- ▶ Quality of the nominated representative (based on undergraduate and postgraduate results);
- ▶ Quality of the work being completed in the PhD;
- ▶ Significance of this work; and
- ▶ Record of research activities undertaken by the applicant.

The board's decisions on the AFAANZ nominated representatives to the AAA and the EAA will be announced in December. Each representative must provide a detailed report to AFAANZ following the Consortium/Colloquium.

2011 AFAANZ Outstanding Contribution to Accounting and Finance Practice Award

Call for Nominations

Sponsored by



Past Recipients

Inaugural Award, 1999: Professor Graham Peirson, Monash University

2001: Professor Michael Bradbury, Unitec New Zealand & Professor Ken Leo, Curtin University of Technology

2003: Associate Professor Malcolm Miller, University of New South Wales

2005: Professor Tony van Zijl, Victoria University of Wellington

2008: Professor Jayne Godfrey, Monash University

Aim

The aim of this award is to recognise outstanding contributions to accounting and finance practice by members of

AFAANZ. The award recognises the vital links between academe and practice. This award may be made to more than one recipient provided nomination(s) are of a sufficiently high merit and meet the selection criteria.

Eligibility

Only current (financial or life) members of AFAANZ are eligible for nomination. The contributions to accounting and finance practice this award seeks to recognise will typically be those provided by a member on a voluntary basis. Contributions made by way of consultancies where members are paid at competitive rates will not normally be considered. Nominees for this award should demonstrate outstanding contributions over a sustained number of years. An individual recipient may receive this award once.

Criteria

An outstanding contribution to accounting and finance practice may be demonstrated in several ways. The primary criterion for judging nominations will be the extent to which nominees can demonstrate sustained involvement in activities which seek to advance the discipline and impact practice. More specifically, such activities may include:

- ▶ Active contribution to relevant state, national or international professional accounting and/or finance professional associations through membership of state or national committees, the preparation of reports and submissions, through presentations or through key roles played in the management of accounting, finance and/or business conferences and programs;
- ▶ Contribution to the committees, groups or boards involved with the development, implementation and enforcement of legal or best practice standards in the accounting and finance fields;
- ▶ Contribution to the committees, groups, or governing boards of governments, statutory authorities and other regulatory bodies;
- ▶ The establishment and/or strengthening of key links between academe and practice;
- ▶ The dissemination of accounting and/or finance research to the profession and wider community through professional publications.

Nominating Committee

Nominations for this award will be reviewed in the first instance by a nominating committee. The nominating committee will comprise the current and immediate past presidents of AFAANZ and the Chair of the Professions Portfolio of the AFAANZ Board. The nominating committee will determine the nominations to be forwarded to the advisory panel for consideration. The decision to forward the nominations to the advisory panel will be made based on a majority vote by the members of the nominating committee.

The Advisory Panel

The nominations will be reviewed by an advisory panel appointed by the AFAANZ Board. The panel comprises the current Chair of the Professions Portfolio of the AFAANZ Board; one Australian and one New Zealand representative from the Platinum Sponsors of AFAANZ, and past award recipients. The advisory panel will recommend to the AFAANZ Board as to whether the award should be made in respect of any nomination received. In order for the panel to recommend to the AFAANZ board that the award be made, a 75% majority vote of advisory panel members is required.

Nomination Deadline

Nominees will be finalised by way of written submissions from proposers addressing the selection criteria. Nominations for the 2011 award are to be received by the AFAANZ office by **15 December 2010**.

Please email all nominations to Ms Cheryl Umoh, Executive Director at cherylu@afaanz.org

Award

The award will be presented at the 2011 Annual Conference.

Awards

AFAANZ is pleased to announce the recipients of the following awards, presented at the 2010 AFAANZ Conference in Christchurch, New Zealand:

Life Membership Award

AFAANZ was pleased to honour Professor Steven Cahan with a Life Membership Award. Professor Cahan has made a significant contribution to the Association's history and has greatly influenced the discipline of accounting and finance in the education sector and the profession.

On behalf of AFAANZ, we congratulate Professor Cahan on his award.

2009 Peter Brownell Manuscript Award

The 2009 Peter Brownell Manuscript Award was presented to Warwick Anderson from the University of Canterbury for his journal article entitled: 'Alternative Event Study Methodology for Detecting Dividend Signals in the Context of Joint Dividend and Earnings Announcements' in Volume 49, No. 2 June 2009.

The runners-up for the 2009 Peter Brownell Manuscript Award are Paul Griffin, University of California; David Lont, Otago University and Yuan Sun, University of California for their article entitled: 'Governance Regulatory Changes, International Financial Reporting Standards Adoption, and New Zealand Audit and Non-Audit Fees: Empirical Evidence' in Volume 49, No. 4 December 2009.

2010 AFAANZ Best Paper Awards

We congratulate the winners of the Best Paper Awards. Please refer to page 5 of this Newsletter for a list of recipients of this award.

2010 Pearson Accounting/Finance Lecturer of the Year Award

The 2010 Pearson Accounting/Finance Lecturer of the Year Award was presented to Dr Monty Wynder, University of Sunshine Coast. Monty received a prize of \$3000 and a plaque.

This year the "Highly Commended" Pearson Accounting/Finance Lecturer of the Year Award went to Ms Kerry Humphreys from The University of New South Wales.

2010-2011 AFAANZ Research Grants

AFAANZ would like to congratulate the recipients of the 2010-2011 Research Grants. The grants are designed to encourage and support AFAANZ members by providing

funding for small-scale one-year research projects. Twenty three grants were awarded totaling \$151,195.

BOND UNIVERSITY - Faculty of Business, Technology and Sustainable Development

Ms Tamara Zunker with Professor Pamela Kent

Project Title: *Voluntary Disclosures of Employee Information in Annual Reports*

CURTIN UNIVERSITY OF TECHNOLOGY - School of Accounting

Mr Harjinder Singh with Dr Robyn Pilcher, Dr Inderpal Singh & Professor David Gilchrist

Project Title: *The Relationship between Internal and External Audit in the West Australian Public Sector*

Ms Nigar Sultana with Professor J-L.W. Mitchell Van der Zahn

Project Title: *Association between diversity on the audit committee and board-of-directors, and earnings quality: Case of Australian publicly listed firms*

DEAKIN UNIVERSITY - School of Accounting, Economics and Finance

Dr Arifur Khan with Professor Nava Subramaniam

Project Title: *Family Ownership and Control and Audit Fees in Australian companies*

GRIFFITH UNIVERSITY - Department of Accounting, Finance and Economics

Dr Robyn Cameron with Dr Peta Stevenson-Clarke & Associate Professor Majella Percy

Project Title: *Opportunism versus efficiency: Pro forma earnings disclosures in annual reports of Australian companies*

Dr George Hooi with Professor Chew Ng

Project Title: *Rules versus Principles-Based Governance: An Empirical Analysis of Australian Companies' Approach and Its Determinants*

Dr Gemunu Nanayakkara with Professor Jenny Stewart

Project Title: *Criteria for Achieving Sustainable High Quality Loan Portfolios in Microfinancing Institutions.*

MASSEY UNIVERSITY - School of Accountancy

Mr Shahwali Khan with Professor Michael Bradbury

Project Title: *Volatility of Comprehensive Income and its Components*

MONASH UNIVERSITY - Department of Accounting and Finance

Dr Daniel Chai with Dr Cameron Truong

Project Title: *Post Earnings Announcement Drift in the Bond Market*

Dr Binh Do with Professor Madhu Veeraraghavan
Project Title: *Understanding the Economic Nature of the Effect of Media Coverage on the Cross-section of Stock Returns*

Ms Wen Qu with Professor Keryn Chalmers
Project Title: *Earnings Forecast Accuracy and Corporate Governance: Evidence from China*

QUEENSLAND UNIVERSITY OF TECHNOLOGY - School of Accountancy
Ms Chrisann Palm with Professor Natalie Gallery & Dr Cameron Newton
Project Title: *Financial literacy and superannuation investment choice decisions*

RMIT UNIVERSITY - School of Accounting
Ms Pavithra Siriwardhane with Professor Dennis Taylor
Project Title: *Accountability for Infrastructure Assets in Australian Local Government: The Impact of Stakeholder salience*

SWINBURNE UNIVERSITY OF TECHNOLOGY - Accounting, Economics, Finance & Law Group
Mr Subhash Abhayawansa with Professor Suresh Cuganesan
Project Title: *Exploring the use of IC information in company analysis: evidence from sell-side analysts*

THE AUSTRALIAN NATIONAL UNIVERSITY - School of Finance & Applied Statistics
Dr Shumi Akhtar with Professor Tom Smith
Project Title: *A New Approach to Testing Merton's Intertempora Asset Pricing Model*

Dr Phong Ngo with Professor Tom Smith, Drs Kin-Yip Ho & Wai-Man Liu
Project Title: *The Relevance of Liquidity Risk in Value-at-Risk Measures for Banks*

THE UNIVERSITY OF NEW SOUTH WALES - School of Accounting
Mr Brian Burfitt with Associate Professor Jane Baxter

Project Title: *Improving the management of non cash (value in kind) transactions: the role of formal controls and trust*

Ms Helen Kang with Dr Richard Morris
Project Title: *Intangible Asset Accounting: Adoption, Interpretation, and implementation of International Financial Reporting Standards (IFRS) in Australia and Germany*

Drs Cheng Y Lai & Yang Li with Professor Roger Simnett
Project Title: *The Impact of IFRS on the Usefulness of Financial Reporting and Related Audit Quality Effect*

THE UNIVERSITY OF WESTERN AUSTRALIA - School of Accounting and Business and Information Systems
Dr Victoria Clout with Dr Ellie Chapple
Project Title: *Securities class actions and corporate governance*

UNIVERSITY OF CANTERBURY - Department of Accounting and Information Systems
Mr Sanjaya Kuruppu with Professors Markus J. Milne & Amanda Ball
Project Title: *An exploration of the interrelationships between strategy, management control systems, and external sustainability reporting*

UNIVERSITY OF NEWCASTLE - Accounting and Finance Discipline
Bo Bae Choi & Doowon Lee with Associate Professor Jim Psaros
Project Title: *An Assessment of the Quality and Market Implications of Carbon Emission Disclosure by Australian Listed Public Companies*

UNIVERSITY OF TECHNOLOGY SYDNEY - School of Accounting
Mr Yaowen Shan with Professor Terry Walter
Project Title: *Earnings management by acquiring firms in share-for-share acquisitions: Facts or erroneous Inference?*

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Professor Keryn Chalmers, AFAANZ President (Australia) and Professor Christine Jubb*



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*Ms Cheryl Umoh
Executive Director
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*Associate Professor Robyn Moroney and
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Professor Tom Smith
The Australian National University, Australia*



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Professor Katherine Schipper
The Fuqua School of Business, Duke University, USA*

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Panel Speakers: L-R – Associate Professor, Mark Freeman - Australian Learning and Teaching Council, Professor Keryn Chalmers, AFAANZ President (Australia); Professor Phil Hancock - University of Western Australia; Mr Alex Malley, Chief Executive Officer - CPA Australia; Dr James Guthrie, Head of Academic Relations – Institute of Chartered Accountants in Australia; Mr Lloyd Driscoll, General Manager Member Knowledge - National Institute of Accountants; Mr Bruce Bennett, General Manager CA Program & Admissions - New Zealand Institute of Chartered Accountants



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Scott Charles of Pearson presenting the award to
Dr Monty Wynder, Canterbury University, New Zealand*



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L-R: Professor Chris Van Staden receiving the award
on behalf of Professor Warwick Anderson
Professor Robert Faff, Editor - A & F Journal
Mr Stephen Jones, Wiley (sponsor of the award)*



*2009 Peter Brownell Manuscript Runner-up Award
Professor Frank Finn, former Editor - A & F Journal; Runner-up Award
Recipient, Associate Professor David Lont – Otago University; Professor
Robert Faff, Editor - A & F Journal; Professor David Hay, AFAANZ President
(New Zealand); & Professor Keryn Chalmers, AFAANZ President (Australia)*

CONFERENCE DELEGATES HAVING A GREAT TIME!







2011 AFAANZ Conference

3-5 July
Darwin, Australia

Critical Dates

Submission date for conference papers to be considered by the Technical Committee: Tuesday, 15 February 2011.

Notification to authors of outcome of papers: mid-April 2011.

Pre Conference:

Wednesday, 29 June–Friday, 1 July

AFAANZ Doctoral Symposium

Saturday 2 July

0900-1700 Special Interest Group (SIG) meetings

Sunday, 3 July

0900-1300 Special Interest Group (SIG) meetings

0830-1700 Registration

1400-1500 HoD Meeting

1530-1730 Plenary Session 1

1800-1900 Welcome Reception

Monday, 4 July

0830-1000 Concurrent Session 1

1000-1030 Morning Tea

1030-1200 Concurrent Session 2

1200-1300 Forum 1

1300-1400 Lunch

1400-1530 Concurrent Session 3

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 4/Panel Session

1800-1900 Happy Hour

Tuesday, 5 July

0830-1000 Plenary Session 2

1000-1030 Morning Tea

1030-1200 Concurrent Session 5

1200-1300 Forum 2

1300-1400 Lunch

1400-1530 Concurrent Session 6

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 7

1930-2000 Pre Dinner Drinks

2000-Late Conference Dinner

Disclaimer: Every effort has been made to present, as accurately as possible, all of the information contained in the program. Neither AFAANZ, the Technical Committee, WALDRONSMITH Management Pty Ltd, its Agents or Servants, nor the sponsors will be held responsible for any changes in the structure or content of the technical program and any general or specific information published relative to the program. AFAANZ reserves the right to change any or all of the content of this registration brochure. ©AFAANZ®2011. All rights reserved.



2011 AFAANZ Conference

3-5 July
Darwin, Australia

Call for Papers

This is the first call for papers for the 2011 AFAANZ Conference to be held in Darwin, Australia.

Papers are invited in the broad areas of accounting, finance, audit, corporate governance, accounting information systems, education, ethics, corporate social responsibility, tax and related topics. Papers should conform to the style and format of Accounting and Finance, the journal of AFAANZ. All papers will be subject to blind peer review so please ensure that there are no author details mentioned in your paper.

We would like to encourage young researchers and those who are not members of AFAANZ to consider submitting a paper so that they can experience the benefits of attending the conference. AFAANZ is devoted to a very broad sphere of accounting and finance research and we welcome innovative research approaches as well as those that are well established.

The advantages of presenting a paper include feedback from the audience, and usually from a discussant. Certificates will be presented for best papers in each major stream. Advantages of attending the conference include the opportunity to network with colleagues including many leading researchers in the accounting and finance disciplines as well as developing research ideas from the plenary speakers and the many other papers presented.

There will be concurrent sessions (as in previous conferences) and a forum. The forum will consist of short presentations with no discussants. There will be a chair and a general discussion at the forum session. The forum is intended to benefit newer researchers.

All papers will be subject to blind peer review so please ensure that there are no author details mentioned in your paper.

AFAANZ encourages new and developing researchers to attend the conference. This year again, we will extend a discount to first time AFAANZ conference attendees and full time higher degree research students.

Guidelines for Submission

Further details regarding the submission of papers will be made available on the AFAANZ website at http://www.afaanz.org/afaanz_conf.htm.

Submission Date

Papers must be submitted by Tuesday, 15 February 2011. Late submissions will **NOT** be accepted under any circumstances so please allow adequate time to complete the online submission process.

Notification

Email notification of the outcome of submissions will be sent to the submitting author by mid April 2011.

Enquiries

Any enquiries regarding the submission process for papers may be directed to:

Associate Professors Paul de Lange and Brad Potter at chair@afaanz.org

2011 AFAANZ Doctoral Symposium

29 June to 1 July 2011

Darwin, Australia

The 2011 Doctoral Symposium will be held immediately preceding the AFAANZ Conference in Darwin, Australia. This program is designed to benefit doctoral students who have completed 6-18 months of doctoral work. The Symposium provides each student with the opportunity to present a thesis proposal, setting out their research questions, research design and proposed methods of data collection and analysis. At most, students may have collected some preliminary data or conducted a pilot investigation. The format of the Symposium also allows students ample time to interact with the faculty and other students on an informal basis.

Heads of Departments will be asked to provide names of PhD candidates whom they may wish to nominate as doctoral participants. Nominations will be formally called for in mid January with a closing date of mid March. Nominees must be members of AFAANZ.

For administrative enquiries please contact the AFAANZ Office. Any academic enquiries should be

forwarded to Associate Professors Sue Wright and Robyn Moroney.

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