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Co-editors: Sue Wright,
David Lont and Cheryl Umoh

2012 AFAANZ ANNUAL CONFERENCE, MELBOURNE, AUSTRALIA 1-3 July

A Call for Papers has been included in this newsletter. We look forward to welcoming you in Melbourne next year.



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Presidents' Message

Welcome to the September edition of the AFAANZ newsletter. This is our first newsletter together as AFAANZ Presidents.

We appreciate the honour given to us by the board when they elected us to take up office as President - Australia and President - New Zealand of AFAANZ. AFAANZ has gone from strength to strength, and we appreciate the efforts of the past Presidents and all the board members in making that happen.

We aim for AFAANZ to continue to be an inclusive network where anyone interested in high-quality research and teaching will be welcome; and to provide as much support for the accounting and finance academic community as we can in the interests of enhancing accounting & finance education and research.

Conference

In this edition, we are proud to report on our very successful Annual Conference held in Darwin, Australia. Approximately 410 delegates attended the conference. The main programme included 170 papers and 26 forum sessions. We had a panel session and a panel discussion with invited speakers and a chair for each session.

The Special Interest Groups also held their forums on Saturday, 2 July and Sunday, 3 July prior to the main program. Our very popular Doctoral Symposium featured 40 students and 11 faculty members. Students were drawn from a wide range of universities across Australia and New Zealand. We also had a student representing the American Accounting Association from USA and another representing the European Accounting Association from Germany.

We would like to take this opportunity to acknowledge and thank the following people who have made it possible to make this year's event a great success:

- The technical conference committee led Professor Paul de Lange and Associate



Sue Wright and David Lont

Professor Brad Potter. We received a lot of positive feedback that delegates found the technical program and forum sessions to be interesting and of high quality.

- Our conference organisers Waldron Smith Management for their assistance in organising.
- Our Executive Director, Cheryl Umoh and Tim Jones, Administrative Officer, for managing the overall aspects of the conference and doctoral symposium. They did a great job in ensuring that everything ran as smoothly as possible and we thank them very much once again all their efforts.
- Our plenary speakers Professors Justin O'Brien and Steve Salterio; our panel discussion speakers, Professor Peter Wolnizer, Dr James Guthrie, Mr Andrew Conway and Mr Graham Crombie; our panel session speakers Professors Mike Bradbury, Tyrone Carlin, Robert Faff, Justin O'Brien, Kim Langfield-Smith and Ms Andrea Hall. We also thank our chairs for both sessions Professors David Hay and Keryn Chalmers respectively. We received enthusiastic feedback from delegates who attended the plenary and panel sessions.
- Associate Professor Sue Wright and Professor Robyn Moroney for their efforts in running the Doctoral Symposium and all the faculty members who participated in the program. We had to opportunity to speak with many of the

doctoral students who attended the colloquium and they rated their experience with the program extremely highly.

- Our platinum sponsors and various other sponsors for their attendance and generous support of the conference.
- All our delegates who attended this year's conference. Thank you once again for your support and attendance.

Plans are already underway for the 2012 conference to be held in Melbourne. A call for papers is included in this newsletter and can also be found on our website at www.afaanz.org. The closing date for paper submissions is Monday, 14 February 2012. We look forward to seeing you in Melbourne.

AFAANZ Research Grants

Due to the continued generous support of our institutional members, this year we were able approximately \$150,000 to twenty-six applicants.

The recipients of the research grants were announced at the 2011 conference on 4 and 5 July in Darwin, Australia. More information including a list of the successful research grant recipients is available on our website at www.afaanz.org/awards

AFAANZ Conference Travel Grants

AFAANZ has awarded two Conference Travel Grants to members in 2011, to enable participation by presenters who would otherwise be unable to attend due to lack of funding from their employer-institutions. We are pleased to announce that one member each from Australia and New Zealand received funding.

AFAANZ Support for Research: Initiatives for 2012!

The following initiatives to support research were announced at the Heads of Department Meeting in Darwin in July:

- AFAANZ Honours Scholarship of \$500 for each institutional member, to be awarded to the best entrant to that institution's honours (or research masters) program each year.
- Free registration for an honours student from an institutional member presenting a paper from their honours thesis in the following year.
- Support for Research Training Workshops: HODs are invited to apply for financial support from AFAANZ to enable existing "in-house" research training workshops to be offered to a wider audience.

AFAANZ has also decided to provide some financial assistance to institutional members that are hosting conferences, starting in 2012, in support of such research activities across Australia and New Zealand. Information on the criteria for this support was emailed to HoDs on 29 August 2011.

AFAANZ will continue to extend the following initiatives for 2012 and beyond until further notice:

- AFAANZ conference travel grants

- Discounted conference registration rates to:

1. Student members who are full-time higher degree research students (e.g., Masters by research and PhD) and full-time honours students, for the period of their study and the first year after their graduation.
2. First time AFAANZ conference attendees
3. Retired academics who have been members of AFAANZ for 20 years or more and who are no longer in full time employment

- Complimentary membership to retired professors who are not in full time employment and who have been members of AFAANZ for at least 20 years or more. Members in this category will have to renew their membership each year.

- Discounted student membership fee of \$30 to full time higher degree research students (e.g., Masters by research and PhD) and full time honours students, for the period of their study and the first year after their graduation. This membership category is subject to annual verification of student status.

Fellow Membership of AFAANZ

AFAANZ is now accepting applications for members to be recognised as a Fellow of AFAANZ.

Fellowships represent a high level award granted to AFAANZ members who have made a significant contribution to the organisation's activities over a sustained period of time. The award of a fellowship is a means for AFAANZ to show its recognition and appreciation for such contributions.

The most important consideration for advancement to Fellow is that the member has given a sustained, significant contribution to AFAANZ.

Detailed information about this award is available at www.afaanz.org/awards.

PhD Scholarships

The AFAANZ PhD Scholarships funded by CPA Australia, the Institute of Chartered Accountants in Australia and the Institute of Public Accountants are now also available to international students who are studying in Australia as domestic students. This change addresses an inequity that affected New Zealand PhD students. As domestic students, they are ineligible for an international scholarship in Australia, and they are also ineligible for an NZICA scholarship because they are not studying in New Zealand. So we have modified the criteria from "Australian citizen" to "studying in Australia as a domestic student".

Two full-time (\$30,000 each) or four part-time (\$15,000 each) PhD Scholarships or a combination thereof are being offered. The scholarships are intended to help alleviate the critical shortage of suitably qualified accounting academics in Australia. Consequently, support will be given to candidates undertaking PhD studies in accounting, auditing or related disciplines and

who are committed to pursuing an academic career in Australia. Applications from individuals intending to enrol at the start of 2012 will also be considered.

Applications for the 2012 round of scholarships are due on 31 October 2011. A call for applications and information on how to apply is available at the end of this newsletter and on our website at www.afaanz.org/awards.

New Editor – Accounting & Finance

We are delighted to advise that the new editor of *Accounting and Finance* is Steven Cahan, Professor of Accounting at The University of Auckland. Professor Cahan will assume editorship of the journal on 1 January 2012.

Professor Cahan brings significant experience to this role. He is widely published and has extensive editorial experience including: Deputy Editor for *Accounting and Finance*; Editor for the *Pacific Accounting Review* from 1997-1999; Editorial Board member for another four journals; and member of the peer review panel in Business and Economics for the New Zealand's government research assessment exercise.

Professor Cahan has had a long involvement with AFAANZ. He was elected to the Board in 1998, served as New Zealand President from 1999-2001, represented AFAANZ on the International Accounting Education Standard Board's advisory group from 2005-2007, served on the Technical Committee for the Annual Conference in 2010-2011, and was recognised as a Life Member in 2010.

The AFAANZ Board would like to take this opportunity to thank Professor Robert Faff for his dedication to *Accounting and Finance*. Robert has efficiently and effectively edited the journal for the past ten years and worked tirelessly to ensure that the journal publishes theoretical, empirical and experimental papers that significantly contribute to the disciplines of accounting and finance.

AFAANZ Board – Portfolio Appointments

- ▶ External Relationships – Sue Wright and David Lont
- ▶ Conference Technical Committee – Co-chairs – Brad Potter and Jacqueline Birt
- ▶ Treasurer – Christine Jubb
- ▶ Research – Robyn Moroney and Norman Wong
- ▶ Professions – Mandy Cheng and David Lont
- ▶ Education – Paul de Lange
- ▶ SIGs/Membership – Raymond da Silva Rosa.

Please enjoy reading the rest of the newsletter, to discover information about important news, events and developments. Also take note of the various calls for papers and their deadlines. All the best!

Sue Wright
President (Australia)

David Lont
President (New Zealand)

AFAANZ Conference 'roundup' and planning for 2012

The 2011 AFAANZ Conference in Darwin was very successful, according to the feedback that we have received. We would like to express our thanks to everyone involved, especially the display of collegiality from the hard working technical committee members, their volunteer reviewers and all of the presenters, discussants, chairs and other attendees. Our special thanks are also extended to Cheryl Umoh, Tim Jones and the Waldron Smith Conference Management team.

Best Paper Awards were announced and presented to authors in the second plenary session. Congratulations to the winners, who were:

Area	Authors	Title
Accounting History	Garry Carnegie and Christopher Napier	Accounting's Past, Present and Future: Without the Past There is Nothing Else
Auditing Sponsored by ANU	Steven Cahan, Debra Jeter and Vic Naiker	Are All Industry Specialist Auditors the Same?
Corporate Governance	Ferdinand Gul, Marion Hutchison and Karen Lai	Gender Diversity and Properties of Analyst Earnings forecasts
Corporate Social Responsibility	Bakhtiar Alrazi, Charl de Villiers and Chris van Staden	The Environmental Reporting of Electric Utilities: an International Comparison
Education Sponsored by Reckon	Michelle Phang, Shireenjit Johl and Barry J. Cooper	A Comparison of Domestic and International Accounting Students' Academic Performance Using the Goal-Efficacy Framework
Finance	Kevin Davis	Risk Sharing and Asset Pricing
Financial Accounting	David Lont, Paul Griffin and Kate McClune	Insightful Insiders? Insider Trading and Stock Returns Around Debt Covenant Violation Disclosures
Management Accounting Sponsored by ANU	Habib Mahama and Wai Fong Chua	The Effect of Accounting Control Choices and Practices in the Emergence and Enactment of Supply Alliances
Tax	Grant Richardson and Roman Lanis	Corporate Social Responsibility and Tax Aggressiveness: An Empirical Analysis

We would like to take this opportunity to thank the Australian National University and Reckon for sponsoring best papers as above.

Our next conference will be in Melbourne, 1-3 July 2012. The paper submission closing date is Tuesday, 14 February 2012. Late submissions will not be accepted so please allow adequate time to complete our online submission process at <http://www.afaanz.org/conferences>

Papers will be accepted in accounting information systems, auditing, corporate governance, critical perspectives, corporate social responsibility/environmental, education, ethics, finance, financial accounting, history, interdisciplinary, international, management accounting, public sector and tax.

We are aiming for continuous improvement in the conference program. We do appreciate the feedback received at the conference, but we are still interested in hearing

more comments. Please email Cheryl Umoh (cherylu@afaanz.org) at AFAANZ with your suggestions for our conference. Please include "AFAANZ Conference Feedback" in the subject line of your email to aid processing of your feedback.

The technical committee chairs for the 2012 conference will be AFAANZ directors, Brad Potter (The University of Melbourne) and Jacqueline Birt (Monash University).

Thanks again to everyone for your support and helpful ideas.

Paul de Lange and Brad Potter
Co-Chairs, 2011 Conference Technical Committee

AFAANZ gratefully acknowledges the support of its Institutional Members for 2011



AFAANZ gratefully acknowledges the support of its Platinum Sponsors for 2011



2011 AFAANZ Doctoral Symposium

Directors' Report

Introduction

The AFAANZ Doctoral Symposium was held at the Crowne Plaza Darwin Australia from 2pm Wednesday, 29 June to approximately midnight on Friday, 1 July, 2011.

The Symposium is designed for PhD candidates who are approximately 12 months into their doctoral studies and have selected their chosen topic. The main objectives of the Symposium are:

- to enrich the experience of doctoral candidates from a broad cross-section of Australasian universities;
- to provide opportunities for participants to present their work in progress in a constructive forum and to receive feedback from other participants and senior accounting and finance academics; and
- to enable each participant to meet and to interact with recognised researchers in accounting and finance, and with doctoral candidates from other tertiary institutions.

Sponsors

The Doctoral Symposium was largely funded by contributions received by AFAANZ from its four major sponsors, namely, the New Zealand Institute of Chartered Accountants, CPA Australia, The Institute of Chartered Accountants in Australia and the Institute of Public Accountants. The continuing support of these sponsoring bodies is gratefully acknowledged.

Symposium Faculty and Secretariat

The Symposium Co-Directors were Associate Professor Sue Wright from Macquarie University and Professor Robyn Moroney from Monash University. The Symposium Faculty included the two plenary speakers from the Annual Conference, Professor Steven Salterio from Queens University Canada and Professor Justin O'Brien from UNSW. Other members of the Symposium Faculty were Professor Michael Bradbury from Massey University, Associate Professor Mandy Cheng from UNSW, Professor Robert Knechel from the University of Florida USA, Professor Gary Monroe from UNSW, Professor Farshid Navissi from Monash University, Professor Tom Smith from ANU and Dr Mark Wilson from ANU.

The Symposium Secretariat comprised Ms Cheryl Umoh, Executive Director of AFAANZ, and Mr Tim Jones. As

usual the organisation of the venue, including accommodation and sustenance, special events and support of the teaching and learning activities were of a high standard.

The Symposium Participants

Forty Doctoral Participants attended the Symposium, drawn from a wide range of universities across Australia and New Zealand. Included in the forty were Alexander Schmidt from WHU – Otto Beisheim School of Business in Germany as the European Accounting Association representative, and Jie Zhou from Northwestern University as the American Accounting Association's representative. Participants' choice of dissertation topics covered a very broad range; with eight participants in each of the five study groups, namely: Audit and Corporate Governance; Environmental reporting; Finance; Financial Accounting; and Qualitative research. Participants' research proposals covered a considerable range of jurisdictions and methodologies.

The Symposium Program

The Symposium commenced at 2pm on Wednesday with registration, an introduction to the program, a roundtable discussion lead by faculty of selected issues that students may encounter when undertaking a PhD and a welcoming reception. Most time on Thursday and Friday was allocated to discussions of participants' own research proposals. Three plenary sessions were interspersed into the program lead by Prof Steve Salterio on Thursday morning, Prof Justin O'Brien on Friday morning and Profs Gary Monroe, Robert Knechel and Michael Bradbury on Friday afternoon.

The program finished with cocktails and a formal dinner on Friday night attended by representatives from the sponsoring organisations, the Presidents of AFAANZ Professor Keryn Chalmers from Monash University and Professor David Hay from The University of Auckland, the Symposium Resident Faculty and Secretariat members, and the Symposium Participants.

Participants' Evaluations of the Doctoral Symposium

Following the final session, Symposium evaluation forms were distributed to the participants. All 40 participants returned a completed survey form. An analysis of these revealed that on a scale of 1 to 7 (very poor to excellent) participants rated their overall satisfaction with the Symposium as 6.2. Responsiveness to email enquiries, and the design and management of the program were all rated very highly (6.5). Also highly rated were the quality of

comments from faculty, the approachability of the faculty, the networking with faculty and students, and the general education value of the symposium (6.3). Further information is provided in Table 1.

Doctoral Symposium Participants' Feedback

1= very poor // 2= poor // 3= mediocre // 4= acceptable // 5= good // 6= very good // 7= excellent

How would you rate the Symposium in terms of:	Mean
Teaching and Learning Quality	
1. Clarity of instructions prior to the Symposium	6.5
2. Responsiveness to email enquiries	6.7
3. Design of the program	6.0
4. Management of the Program	6.4
5. Approachability of the faculty	6.5
6. Quality of comments from the faculty	6.2
7. Quality of comments from other students	5.5
8. Usefulness of feedback on your research proposal	5.8
9. General educational value of the Symposium	6.2
10. Networking with faculty and students	6.3
Mean score (excluding Q7)	6.3
Quality of Venue	
11. Quality of accommodation	6.8
12. Quality of teaching/learning facilities	6.1
13. Quality of food/beverages	5.9
Mean score	6.3
14. Overall satisfaction with the Symposium	6.2

Directors' Concluding Comments

This year's Symposium participants are to be congratulated for the dedication and enthusiasm with which they involved themselves in the various Symposium activities. Participants' written comments to the evaluation survey indicate that the overall objectives of the Program were met, with participants again valuing highly the opportunities provided by the Symposium to gain timely feedback on their research proposals and to network with other participants and faculty.

We would like to end this report by acknowledging the support of the institutions' Heads of Departments/Schools and the Faculty for their enthusiastic participation in the Symposium. Finally, we thank the Board of AFAANZ for the honour of being involved in the running of the AFAANZ Doctoral Symposium. The satisfaction to be had from interacting with the Symposium Participants, the Resident Faculty and the Secretariat far outweighs the time and effort involved in the Symposium's planning and conduct.

Sue Wright & Robyn Moroney

Co-directors – 2011 AFAANZ Doctoral Symposium

Student's Report

The 2011 AFAANZ Doctoral symposium is no doubt the best symposium I've ever been to. Well, it is also the only one I've been to, but if it is any indication of what conferences are like, then I think that I've made the right decision about an academic career. Since this was my first symposium, I didn't really know what to expect, but as soon as I arrived at the venue, I had the feeling that this was going to be both an informative and enjoyable event. And I was right.

The relaxed atmosphere set by the remarkably friendly faculty members and the fact that we had time for mingling as well as learning meant that it was possible to improve our research, network and enjoy ourselves! In fact, after speaking with my peers, I realised that for the vast majority of us, discussing a colleague's paper for the first time really pushes you outside your comfort zone. The fact that discussions were conducted in small and specialised groups really helped not only to receive constructive feedback about how to improve our own research but also to prepare us for future 'real' conferences. If these were the goals of the symposium, then they were well and truly achieved.

I would like to thank my peers at the Finance group and especially the faculty members in our group, Professor Tom Smith and Dr Mark Wilson for their exceptional warmth and support. I would also like to thank the whole faculty for many useful insights about the PhD process and tips for successful publication. A big thank you goes to the symposium co directors, Associate Professor Sue Wright and Professor Robyn Moroney; Cheryl Umoh, Executive Director and Tim Jones from AFAANZ. Last, but not the least, I would like to thank AFAANZ and the Department of Accounting and Finance at Monash University for their financial support.

I look forward to seeing many of you in the next AFAANZ conference.

Yoni Navon

Monash University

2011 AAA Doctoral Consortium Report

I was most fortunate and honoured to attend the 2011 AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium in Lake Tahoe, California (June 20-24), as the AFAANZ representative. This year's Consortium provided a forum for stimulating more than 90 doctoral candidates selected from across North America, as well as four international representatives to pursue research in significant area. 16 international renowned faculty members also participated in this event to guide the junior researchers.

When I was sitting on the plane crossing the Pacific Ocean, I was thinking, "oh no, right after this 15 hours

journey, I'm going to have an intensive and demanding training for almost four days." But coming away, I couldn't be happier that I participated. I am pleased to admit that it was such an informative and enjoyable session. The benefits included the exposure to a variety of new ideas, interesting avenues of research, a variety of faculty members who are not only preeminent in their knowledge, but also inspiring in their words and actions, and interactions with numerous doctoral students with different backgrounds, areas of focus and interesting perspectives.

The consortium started with a welcome dinner on June 20 where all students and faculty members met and got familiar with each other. It was so impressive that everyone was approachable and energetic despite long journeys. Laureen Maines (from Indiana University) and Kevin Stocks (from Brigham Young University) gave short, sincere and humorous speeches encouraging us to discuss our ideas with others and also to enjoy our time at the AAA Doctoral Consortium. Faculty members then briefly introduced themselves to us. An interesting fact was that many of the faculty members attended the AAA Doctoral Consortium when they were doctoral students. Later on friends they made at the AAA Consortium became their co-authors, their paper's reviewers, their potential future colleague etc. This fact really highlighted the importance of creating research networks and also gave each doctoral student a glimmer of the expectation of our own future.

In the following three days, we heard presentations and panel discussion on both current and emerging research topics and on career advice. The first day focused on Financial Accounting as well as Corporate Governance. In the morning, Christine Botosan (from the University of Iowa) and Mark Bradshaw (from the University of Boston College) presented their recent research relating to empirical financial accounting. In the afternoon, Hun Tong Tan (from Nanyang Technological University) presented experimental research in financial accounting. After the afternoon-tea, we were divided into small groups based on our research interests. Each group was led by a prominent faculty member in that area so that we can discuss deeply and gain more insights. Right after a relaxing dinner, we attended the traditional panel on 'Preparing for Interviewing and Surviving the Early Years'. This year's panellists were Lian Fen Lee (from Boston College), Feng Li (from the University of Michigan), Brian Mittendorf (from the Ohio State University) and Laureen Maines. Panellists vary from 2 year junior staff to over 20 years senior staff so that they can offer us a range of career guidance and tips based on their own experience.

Topics presented on the second day focus on Auditing, Government and Not-for-Profit and Global Capital Market research. Bill Ezzel, National Managing Partner of Deloitte, introduced the emerging audit practice issues.

He gave us a fascinating look at how the big 4 audit firms were dealing with the new regulatory environment, pointed out many interesting and unsolved auditing 'puzzles' and urged academicians to investigate these issues. The following presentation was given by Kathryn Kadous (from Emory University) on Auditor Judgement. In addition, there was a plenary session Q&A practice and research issues in auditing so that students had the opportunity to raise questions and got very helpful feedback. After lunch, Bill Baber (from Georgetown University) addressed the accounting research on government and not-for-profit institutions and Lillian Mills (from the University of Texas at Austin) summarized her research on taxation. After break, Mark Lang (from the University of North Carolina at Chapel Hill) broadened our research horizon by presenting his research on global capital market. The second day ended with an evening panel on 'researching and publishing in accounting'. Ramji Balakrishnan (from the University of Iowa), Greg Waymire (from Emory University), together with Christine Botosan, Kathryn Kadous and Lillian Mills shared their valuable experiences of trying to get their work published.

The third day began with the presentation given by Ramji Balakrishnan. He talked about how to use a multi-method approach to examine managerial accounting questions. Brian Mittendorf, on the other hand, illustrated analytical research in managerial accounting. In the afternoon, we were exposed to new research frontiers. Greg Waywire introduced homo accounticus and Feng Li introduced large-sample textual analysis in accounting research. After three busy learning days, we enjoyed a wonderful cruise around the stunning Lake Tahoe. The consortium concluded with a formal dinner and social hours with karaoke and dancing. All in all, the AAA consortium ended up with happy laughter and cheerful voices.

I sincerely thank AFAANZ for their nomination and financial support, as well as the department of Accounting at the University of Melbourne. I am extremely grateful that I had the chance to attend the AAA Doctoral Consortium. It was such an unforgettable and invaluable experience. In addition to insightful presentations delivered by brilliant, humble and generous faculty, what makes the Consortium so unique is the opportunity to meet and make connections with participating faculty and students. I have been inspired by my peers' passion in academic. My research scope has been explored. In addition, I have gained many new friendships (and potential research collaborators). We have been keeping in touch via emails and phones to discuss research and share pain and happiness of our daily life. Although the memorable AAA Doctoral Consortium is a past event, our passion and curiosity on research never pass. Having benefited considerably from the 4-day program in Lake Tahoe, I highly recommend that any doctoral students seriously

seeking the chance to attend the AAA Doctoral Consortium. I am sure that like my own experience, every attending student will have a renewed enthusiasm for their research and a broader research horizon.

Weiyi Cynthia Cai
The University of Melbourne

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Executive Director:	Ms Cheryl Umoh AFAANZ

2011 EAA Doctoral Colloquium Report

It was my great honour to be selected as an AFAANZ representative to attend the EAA Doctoral Colloquium in 2011. I sincerely thank AFAANZ, EAA and the Australian National University for this great opportunity and support. I had an invaluable experience at the EAA Doctoral Colloquium.

The 2011 EAA Colloquium was held in Siena, one of Italy's beautiful and best preserved medieval towns. The Colloquium took place in the Conference Centre, an old monastery of the 13th century belonging to the University of Siena, located on the top of the mountain. A total of 27 doctoral students including 25 European doctoral students, a U.S. doctoral student representing AAA and myself as an AFAANZ representative participated in the Colloquium. The Colloquium commenced with a welcome speech given by Prof. Jan Mouritsen and Prof. Bill

William Rees, the Co-chairs of the Colloquium, followed by a welcome dinner on Saturday evening.

The next two and half days were allocated to students' presentations and plenary sessions. Students were grouped into three streams: Financial Accounting, Organisational and Social Accounting and Management accounting. Each group was assigned three faculty members who facilitated discussion and provided feedback on students' research topics. Each of us was allowed 75 minutes to present our PhD topics and respond to faculty members' and fellow students' questions and comments.

Students were requested to pair up to take notes for each other while one was presenting so that the presenter could focus and the value of the 75-minute session could be maximised.

I was allocated to the Financial Accounting group in which students' topics spanned several broad subject areas: including taxation, corporate governance, regulations, superannuation, international accounting, capital market and forecasting areas. I found that it was challenging to comment on others' work which was not directly related to my research area. Our group was fortunate to have Prof. Bill William Rees, Prof. Christian Leuz and Prof. Peter Pope to be the faculty members to whom I would like to pass on my special thanks. We had intensive discussions. All the students received valuable critiques from faculty members and fellow students. Although a little bit stressful, the 75-minute session was very beneficial to all the participants. Apart from the critiques, I also received much insightful suggestions from them on my theoretical framework and research designs, and have now incorporated them into my thesis plan.

At the end of each day, we had plenary sessions that were facilitated by the faculty members. The first plenary session was led by a panel of Journal Editors addressing an issue related to academic research and publishing, which every PhD students would highly concern after graduations. Most importantly, students were encouraged to ask questions and raise any issues that they concern during the session. This really gave us a chance to know about what a Top-Tier Journal Editor's expectation of a good paper was. The following two days were rounded off with another two plenary sessions provided by Prof. Michael Shields and Prof. David Cooper. I was fortunate to attend the session and get exposure to current research trends and theories in various accounting disciplines that I was less familiar with.

Besides these inspiring sessions, I had also spent good time with those European accounting students and faculty members. In our conversations, the topics ranged from research issues to cultures, people and universities. In particular, due to the fact that both students and faculty

members were staying in the same resort, I had plenty of opportunities to network with those students and the faculty members.

Overall, the Colloquium offered me a great opportunity to present my work to international doctoral students and scholars, and gain feedback useful to my thesis. The Colloquium promotes knowledge sharing and learning, through which my ability to critique and communicate has been largely enhanced. The Colloquium has broadened my research perspective by observing different approaches to research problems. I strongly encourage our fellow PhD students to attend the EAA Colloquium. AFAANZ Doctoral Symposium provides me a good access to the academic world. The opportunity to attend the EAA Colloquium has broadened my sights and enriched my research experience, which is invaluable to my academic career advancement. I greatly appreciate AFAANZ, EAA and the Australian National University for the opportunity and support.

Yi (Ava) Wu

The Australian National University

CPA Australia

Plan Now For Your Research Grant

Applications for this year's Global Research Perspectives Program have now closed and the GRRP Advisory Committee will meet in October to review applications. The GRRP is uncapped and CPA Australia encourages you to include this program in your future research plans. Each year, CPA Australia offers new research grants for researchers, institutions and consultancies. Partnerships between academe and business are encouraged. We welcome cross-disciplinary applications and requests for joint funding with other organisations. We will consider bold and innovative projects that have merit and potential. researchgrants@cpaaustralia.com.au

Cashing in on The CPA Big Break Project

This year's CPA Big Break Project Challenge saw a record number of registrations for the competition, nearly 3000. The CPA Big Break Project gives undergraduate students the experience and recognition to get ahead in their career, while rewarding their work along the way. Working solo or in teams this year's challenge focussed on expanding "The Big Issue" Women's Subscription Enterprise initiative in Australia. Students had to complete a SWOT analysis and then develop a strategic plan to support The Big Issue's expansion across Australia. The winning national team has the chance to win \$20,000 in cash while state winners are entitled to receive \$1000 in cash and an Apple iPad 2.

Support from institutions has been strong, the top 5 universities with the highest number of registrations were Deakin University, Monash University, RMIT, Macquarie University and the University of Melbourne. CPA Australia will also be rewarding the institution of the winning team with \$50,000 in cash. The finalist will be announced on 29 September 2011.

Institute of Chartered Accountants in Australia

Connecting with academics a top priority for the Institute

With the success of its latest thought-leadership publication, and ongoing efforts to engage and connect with academics, the Institute of Chartered Accountants in Australia (the Institute) is certainly putting the key issues impacting the accounting profession on the table for discussion and debate.

Since the book, *Bridging the Gap between Accounting Academic Research and Professional Practice*, was first launched at the AFAANZ Conference in July, the Institute's Head of Academic Relations, Professor James Guthrie, has travelled across Australia meeting with academics and business leaders to discuss how policy makers, academics and practitioners can work together, to produce more relevant research to benefit the accounting profession and society.

As Prof. Guthrie explains, 'The book has definitely sparked debate and helped bring the issues impacting the profession to the fore. With events in each of our state offices, I've reinforced how our members expect graduates to demonstrate the knowledge and skills to meet current and future needs.

'For this reason, universities cannot work in isolation, as they are our major provider of graduates and the pipeline for future talent. That's why business and policy makers need to forge closer ties with universities, so a graduate's learning is aligned with the needs of business and society.'

The book was developed in partnership with the Centre for Accounting, Governance and Sustainability (CAGs) from the School of Commerce at the University of South Australia.

To download a complimentary PDF copy of the book, go to: www.charteredaccountants.com.au/academic or www.unisa.edu.au/cags

Tapping Into Social Media

The Institute is also tapping into the world of social media, interacting with academics and the higher education sector online using blogs and Twitter. Prof. Guthrie has just started his own fortnightly blog on topics in accounting education, which is now on the Institute's website.

Plus, Prof Guthrie is venturing into the world of Twitter, posting comments on everything from academic research

to secondary education to pathways. To join the conversation and follow Prof. Guthrie go to: [@JamesGuthrieCA](https://twitter.com/JamesGuthrieCA)

Resources and Updates for Educators

At charteredaccountants.com.au/educators, the Institute provides a range of resources for academics, teachers, and career advisers to download, including fact sheets, case studies and papers which can support teaching plans. To stay up-to-date:

- ▮ Sign up to the free quarterly Educators eNews by emailing the Institute at: newsletterfeedback@charteredaccountants.com.au
- ▮ Access vodcasts are available on accounting topics, such as cash controls and ratio analysis. Plus, all vodcasts can be found on the YouTube channel at youtube.com/mycareerpathway
- ▮ Download copies of the Business Briefing Series: these reports explore '20 issues' on a range of contemporary and emerging topics, such as intellectual property and business expansion internationally. Go to: www.charteredaccountants.com.au/businessbriefing

SIG News

Auditing and Assurance Special Interest Group(AASIG1)

The AASIG had a great inaugural meeting at the AFAANZ Conference on Sunday, 3 July in Darwin with 35 members in attendance. On Saturday, 2 July, we had a great dinner at Hanuman and enjoyed catching up with colleagues in a less formal setting.

We were fortunate to have presentations from Carolyn Windsor (Bond University) and Roger Simnett (UNSW) on new assurance issues. Both gave us interesting perspectives on the factors that have driven the growth of interest in this area; current research topics; what is happening in these areas at present and which direction will they head and how we can incorporate these into our auditing classrooms.

We also had the unique opportunity to hear from the immediate past Editor of Auditing: A Journal of Practice and Theory, Ken Trotman, and from the new Editor, Robert Knechel. Ken gave us the benefit of his experience into why papers get rejected and Robert gave us his perspective on where the journal is heading and some insights into future publishing opportunities in that journal.

It was great to see so many audit researchers from institutions across Australia, New Zealand and further afield. The quality of the presentations was excellent and the discussion lively and we look forward to continuing this in future years. We plan a similar format for Melbourne in 2012 (that is, dinner on the Saturday night and meeting

on Sunday morning) so keep an eye out for future announcements of the schedule.

We thank the AFAANZ Board for their support of the formation of the AASIG and Cheryl Umoh for all her assistance in helping our first meeting run smoothly.

**Elizabeth Carson (Chair), Robyn Moroney,
Nava Subramaniam and Peter Carey**

Accounting History Special Interest Group (SIG2)

The third *Accounting History* International Emerging Scholars' Colloquium will be held in Paris, France, from 11-13 July 2012 - *Organized in cooperation with* SKEMA Business School, Université Paris-Sud 1.

This international forum is designed for emerging scholars of all ages and career stages, including doctoral degree students, new faculty and other emerging accounting researchers who have an interest in accounting history research and publication, and who seek to obtain feedback from senior faculty members on their historical accounting research projects in an intellectually stimulating environment.

The third forum will be organized in cooperation with SKEMA Business School and the University Paris-Sud 11. The colloquium will be held at SKEMA Business School, Parisian campus at La Défense. La Défense is the major business district in Paris, situated on the Historical Axis of the French capital, near major sites like The Louvre, Champs Elysées, and The Arc de Triomphe. Please note that the event will take place on the eve of the French National holiday, celebrating the historic Bastille Day and featuring memorable festivities.

The forum will be led by Garry Carnegie of RMIT University and Brian West of the University of Ballarat, Australia who are the editors of *Accounting History*, the journal of the Accounting History Special Interest Group of the Accounting and Finance Association of Australia and New Zealand. Other senior faculty members participating are as follows: Lisa Evans, University of Stirling, UK; Elena Giovannoni, University of Siena, Italy; Delfina Gomes, University of Minho, Portugal; Marc Nikitin, University of Orleans, France and Henri Zimnovitch of the University Paris-Sud 11, France.

Expressions of interest in the third *Accounting History* International Emerging Scholars' Colloquium (3AHIESC) should be addressed to the editors, *Accounting History* and forwarded to Leona Campitelli:

leona.campitelli@rmit.edu.au

Further information about the Colloquium will soon be available at the 3AHIESC website, hosted by the Lille School of Management Research Center: <http://www.lsmrc.com/>

Inquiries may be directed to the Colloquium Convenor, Mrs. Raluca Sandu, SKEMA Business School: raluca.sandu@skema.edu

Information about SKEMA Business School is found at: <http://www.skema.edu/en>

Information about University Paris-Sud 11 is found at: <http://www.u-psud.fr/en/index.html>

Information about visiting Paris is obtainable at: www.paris.fr

Garry Carnegie
Chair

Accounting Standards Special Interest Group(SIG3)

The Seventeenth Accounting Standards Forum was held in Darwin on July 2, 2011. The forum was very successful with 30 participants and 9 speakers. The forum started with reports on the work of the standard setting boards in Australia and New Zealand. Robert Keys reported on the AASB and Patricia McBride on the NZASB of the XRB (formerly the ASRB). The current activities of the boards reflect the close working arrangements between the boards.

This session was followed by the *FRRaG* editor's report presented by Janice Loftus, University of Adelaide. Thanks once again to Janice and co-editors (Greg Tower, Curtin University, and Phil Hancock, University of WA) for their efforts in editing the online journal. Information on the journal can be found at:

<http://www.cbs.curtin.edu/business/research/journals/financial-reporting/-regulation-and-governance>

In the session after morning tea we were indeed fortunate to have Kevin Stevenson, Chair of the AASB, present some of his thoughts on a framework for presentation and disclosure. As Kevin indicated, the conceptual frameworks are underdeveloped when it comes to assisting standard setters and preparers with questions about presentation and disclosure. Kevin proposed using a stocks and flows approach to developing guidance on presentation and disclosure using solvency, financial flexibility, operational adaptability, sustainability of the business and operational capability.

This was followed by an open forum on the issue of integrated reporting and the role of financial preparers and auditors in the reporting of information about an entity and its social and environmental activities. The speakers were Mark Shying, CPA Australia, Kerry Hicks, ICAA, Tom Ravlic, IPA and Patricia McBride, XRB.

In the afternoon we had three presentations: Bryan Howieson reported on a Joint AASB/FRSB Project "*Defining the Reporting Entity in the Public Sector (including consideration of the concept of control)*"

This was followed by two PhD presentations. The first was on the topic *Changes in executive remuneration packages in response to new regulation requiring the expensing of employee share options* by Lenice Lim from Bond University. The second was on the topic *The Gap Between Standard Setters and Practitioners: Reporting for SMEs in Australia* by Karen Handley of Macquarie University.

We extend a huge vote of thanks to all our speakers for giving their time and ensuring the success of the Accounting Standards Forum and we look forward to your participation in Melbourne next year.

The AGM of the SIG was then conducted, including the endorsement of the report from the treasurer.

The current office bearers were re-elected and they are:

Phil Hancock - Chair

Tony van Zijl - Deputy Chair

Bryan Howieson - Secretary

Janice Loftus - Editor

Tracy Artiach also volunteered to assist with the SIG and so she joins the Executive as a member without a specific portfolio and it is great to have a new face join the committee.

Phil Hancock
Chair

Qualitative Research in Accounting Network (SIG4)

QualRAN had a successful meeting in Darwin. Two new officers were elected: Professor Karen Van Peurse of Victoria University of Wellington as Vice Chair, and Dr John Dumay of University of Sydney as Secretary/Treasurer. Professor Paul Collier of Monash University was re-elected as Chair. Particular thanks go to Deryl Northcott and Ralph Kober for carrying on the roles of Vice Chair and Secretary/Treasurer since QualRAN was created in 2008.

Over 60 members attended the QualRAN event on the Sunday morning before the AFAANZ conference. Our two guest speakers proved to be excellent choices. Dr Kate Senior from the Menzies School of Health Research at Charles Darwin University gave a very interesting talk on anthropological approaches to doing fieldwork while Professor Kerry Jacobs was, as always, provocative in speaking on the subject of doing "good" qualitative research and getting published. A panel discussion with Kate, Kerry and Lee Parker concluded the morning's event which provided opportunities for members to network with each other.

QualRAN now has 91 paid-up members. The SIG provides the opportunity to share and disseminate information about qualitative research. Notifications of events of interest to qualitative researchers are on the SIG website, accessible through the AFAANZ website's SIG page.

We encourage members to advise the Secretary of upcoming events of interest to members.

Contact details for QualRAN SIG officers:

paul.collier@monash.edu (Chair)

karen.vanpeurse@vuw.ac.nz (Vice Chair)

john.dumay@sydney.edu.au (Secretary/Treasurer)

Paul Collier

Chair

News from Institutions

La Trobe University

School of Accounting

Professor Ken McPhail will be delivering the CPA Australia Kate Stanton Annual Research Lecture: "Accounting for Human Rights" on 24 August 2011. Ken is also the co-editor of a special issue of Critical Perspectives on Accounting on Accounting & Human Rights. Information about the lecture is set out below.

"In March this year, the UN's Special Representative on Business and Human Rights, issued the "Guiding Principles on Business and Human Rights." These guidelines represent the latest development in an increasing focus on both the positive and negative impact of business activity on human rights. This shift is reflected in current business practice. A recent survey, of Fortune Global 500 companies for example, indicated, that nine out of ten respondents had human rights principles in place. More than half of the FTSE 100 companies had adopted a human rights policy and over 60% of respondents referenced the Universal Declaration within these policies. Yet to date corporate accountability for human rights has received very little attention within the accounting profession.

Professor McPhail will discuss the relevance of this new focus on corporate accountability for human rights for the accounting profession. The lecture will cover:

- ▶ An introduction to the emergence of corporate accountability for human rights including key institutional developments and reporting frameworks.
- ▶ Corporate accountability for human rights within the Australian context, with particular reference to the mining industry, first nation rights and the development of a sovereign wealth fund.
- ▶ An introduction to current human rights reporting practices by corporations.
- ▶ Human rights issues in the outsourcing of public service provision and local council procurement.
- ▶ An exploration of whether human rights needs to be incorporated into the professional accounting curricula."

RMIT University

School of Accounting

The RMIT Accounting Educators' Conference, 2011

The RMIT Accounting Educators' Conference, 2011, sponsored by CPA Australia will be held on Monday, 14 November at the Emily McPherson College Building, Melbourne.

The theme of the conference will be "Accounting Education or Educating Accountants". Papers will not be limited to the theme and may address a range of topics in the accounting education. Submissions for the conference are due no later than 5pm Monday, 12 September.

The Conference will feature two distinguished plenary speakers:

- ▶ Professor Aileen Pierce, University College Dublin Quinn School of Business and immediate Past President of the European Accounting Association
- ▶ Professor Philip Hancock, the University of Western Australia

Registration for the conference will open shortly. More information about the conference, including the Call for Papers, can be found at

www.rmit.edu.au/accounting/edconference

The Australian National University

School of Accounting and Business Information Systems

New Appointments

Alicia Jiang, Level B

Masoud Azizkhani, Level B

Yangxin Yu, Level B

Tejshree Kala, Level A

The University of Auckland

Department of Accounting and Finance

New Appointments

Two academic staff from the Department of Accounting and Finance won awards at the University of Auckland Business School Staff Excellence Awards in July 2011. Congratulations to Dimitri Margaritis and Norman Wong, who won the following awards:

- ▶ Annual Research Excellence Award (Dimitri)
- ▶ Sustained Excellence in Teaching (Norman)

The awards were well deserved.

University of New South Wales

School of Accounting

Head of School applauded the recent successes of the following staff members:

- ▶ Mandy Cheng appointed to the Board of AFAANZ

- ▶ Roger Simnett received The AFAANZ Outstanding Contribution to Accounting Practice Award
- ▶ AFAANZ grants awarded to Jeff Coulton, Andrew Jackson, Tami Dinh Thi and Yee Shih Phua, Maria Balatbat.
- ▶ The Pearson Accounting/Finance Lecturer of the Year award was won by Kerry Humphreys
- ▶ Brian Burfitt's team won the Australian region of CIMA Global Business Challenge and was then placed 3rd in the worldwide challenge.
- ▶ Kerry Humphreys won the ALTC Citation

2012 AAA Doctoral Consortium 2012 EAA Doctoral Colloquium Calls for Nominations

1. Policy

The AFAANZ Board may nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the AAA Doctoral Consortium in the USA. The AAA Doctoral Consortium is targeted at US accounting PhD candidates who have completed the course work component of their doctoral programs and are about to commence their dissertation. The consortium is held in June and the selected applicant (or their university) will be required to pay a registration fee of US\$550.00.

The AFAANZ Board may also nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the EAA Doctoral Colloquium in Europe. The EAA Doctoral Colloquium provides an opportunity for European doctoral students in accounting to discuss their research and work in progress with a distinguished international faculty. The colloquium is held in May. Applicants must be current members of AFAANZ and have attended either a past AFAANZ Consortium or Colloquium. AFAANZ pays a fixed amount to both participants to cover their airfare.

1. Procedures

Any student enrolled in an Accounting PhD Program and who, by the time of attending the Consortium or Colloquium would have made substantial progress towards completion of the dissertation is eligible to nominate as the AFAANZ Representative. It is expected that the nominee would have completed all necessary course work for the PhD and would have a reasonably well-developed dissertation proposal.

Nominations in writing must reach the AFAANZ Office no later than Monday, 31 October 2011. Applicants must email their application containing the following:

1. Curriculum vitae, including names of three academic referees, one of which is the applicant's supervisor (one page);
2. Undergraduate results (including honours) and results relating to any coursework undertaken as a part of the doctoral program;
3. A detailed report on applicant's progress with the PhD (three pages);
4. A personal statement expressing how the Consortium will benefit the applicant (one page); and
5. In the case of the AAA Doctoral Consortium, certification from the Head of School/Department confirming that the department is willing to pay the Consortium registration fee of US\$550.00, if the applicant is successful.

The AFAANZ Board will consider evidence of an applicant's eligibility having regard to demonstrated excellence in research. In considering an applicant's research, the Board shall take note of the:

- ▶ Quality of the nominated representative (based on undergraduate and postgraduate results);
- ▶ Quality of the work being completed in the PhD;
- ▶ Significance of this work; and
- ▶ Record of research activities undertaken by the applicant.

The board's decisions on the AFAANZ nominated representatives to the AAA and the EAA will be announced in December. Each representative must provide a detailed report to AFAANZ following the Consortium/Colloquium.

2012 AFAANZ Outstanding Contribution to Accounting and Finance Research Literature Award Call for Nominations

Sponsored by



Past Recipients

Inaugural Award, 1996: Professor Philip Brown, University of Western Australia and Professor Ray Chambers, University of Sydney

1998: Professor Ken Trotman, University of New South Wales

2000: Professor Ron Weber, University of Queensland

2002: Professor Ian Zimmer, University of Queensland

2009: Professor Robert H. Chenhall, Monash University; and Professor Wai Fong Chua, University of New South Wales

Aim

The aim of this award is to recognise outstanding contributions to accounting and finance research literature by members of AFAANZ.

Eligibility

Only current (financial or life) members of AFAANZ are eligible for nomination. Nominees should demonstrate outstanding contribution over a sustained number of years. An individual recipient may receive this award once.

Criteria

An outstanding contribution to accounting and finance research literature may be demonstrated in several ways. The primary criterion for judging nominations will be the extent to which nominees can demonstrate contribution to knowledge in the relevant discipline by way of theory development and/or improvement to practice through their research. This will be most often evidenced by a sustained record of high quality peer-reviewed research publications. In assessing the publication record of the nominees, the advisory panel will consider the:

- ▶ Originality of the work;
- ▶ Quality of the work;
- ▶ Clarity of exposition; and
- ▶ Interest generated by the work.

In establishing the contribution to accounting and finance research literature made by the nominee, the following are examples of additional criterion which may also be considered:

- ▶ A history of success in obtaining national and international competitive research funding;
- ▶ An established record of success in supervising research higher degree students to completion;
- ▶ The receipt of University-wide awards for excellence in research;
- ▶ An established record of involvement in senior editorial roles at peer-reviewed scholarly research journals.

Nominations

Nominations must be made by two current members of AFAANZ and must contain the signed consent of the nominee. Nominations should address the criteria for the award and where appropriate, include examples of contributions and supporting documentation. This should include citations for key publications, detailed infor-

mation about the competitive research funds received, the details of research higher degree students supervised and any other relevant activities undertaken. It is envisaged that the text addressing the criteria be no more than 5 single-sided A4 pages excluding supporting documentation. Nominations must also include the current vitae of the nominee.

Nominating Committee

Nominations for this award will be reviewed in the first instance by a nominating committee. The nominating committee will comprise the current and immediate past presidents of AFAANZ and the Chair of the Research portfolio of the AFAANZ Board. The nominating committee will determine the nominations to be forwarded to the advisory panel for consideration. The decision to forward the nominations to the advisory panel will be made based on a majority vote by the members of the nominating committee.

The Advisory Panel

The nominations will be reviewed by an advisory panel appointed by the AFAANZ Board. The panel comprises the current Chair of the Research Portfolio of the AFAANZ Board; one Australian and one New Zealand representative from the Platinum Sponsors of AFAANZ, and past award recipients. The advisory panel will recommend to the AFAANZ Board as to whether the award should be made in respect of any nomination received. In order for the panel to recommend to the AFAANZ board that the award be made, a 75% majority vote of advisory panel members is required.

Whether the award is made in any year remains the responsibility of the AFAANZ Board. For the award to be made in any year, a 75% majority vote of the AFAANZ Board is required.

Nomination Deadline

Nominees will be finalised by way of written submissions from proposers addressing the selection criteria. Nominations for the 2012 award are to be received by the AFAANZ office by **15 December 2011**.

Please email all nominations to Ms Cheryl Umoh, Executive Director at cheryl@afaanz.org.

Award

The award will be presented at the 2012 Annual Conference.

Awards

AFAANZ is pleased to announce the recipients of the following awards, presented at the 2011 AFAANZ Conference in Darwin, Australia:

2011 Outstanding Contribution to Accounting and Finance Practice Award

AFAANZ was pleased to present Professor Roger Simnett from The University of New South Wales with the 2011 Outstanding Contribution to Accounting and Finance Practice Award.

2010 Peter Brownell Manuscript Award

The 2010 Peter Brownell Manuscript Award was presented to Paul Griffin, University of California; David Lont, Otago University and Yuan Sun, University of California for their article entitled 'Agency Problems and Audit Fees: Further Tests of the Free Cash Flow Hypothesis' in Volume 50, No. 2 June Issue.

The runners-up for the 2010 Peter Brownell Manuscript Award are Mark Wilson and Liang Wui Wang from The Australian National University for their article entitled: 'Earnings Management Following Chief Executive Officer Changes: The Effect of Contemporaneous Chairperson and Chief Financial Officer Appointments' in Volume 50, No. 2 June Issue.

2011 AFAANZ Best Paper Awards

We congratulate the winners of the Best Paper Awards. Please refer to page 5 of this Newsletter for a list of recipients of this award.

2011 Pearson Accounting/Finance Lecturer of the Year Award

The 2011 Pearson Accounting/Finance Lecturer of the Year Award was presented to Ms Kerry Humphreys from The University of New South Wales. Kerry received a prize of \$3000 and a plaque.

This year there was a joint-"Highly Commended" Pearson Accounting/ Finance Lecturer of the Year Award which went to Dr Shumi Akhtar from The Australian National University and Mr Peter Baxter from University of Sunshine Coast.

2010-2011 AFAANZ Research Grants

AFAANZ would like to congratulate the recipients of the 2010-2011 Research Grants. The grants are designed to encourage and support AFAANZ members by providing funding for small-scale one-year research projects. Twenty six grants were awarded totaling \$150,000.

CURTIN UNIVERSITY OF TECHNOLOGY - School of Accounting

Dr Lien Duong with Professors John Evans and Mahmud Hossain

Project Title: *"The Effects of CFO Power on Earnings Management and Operating Performance and CFO Compensation"*

GRIFFITH UNIVERSITY - Department of Accounting and Finance And Economics

Mr Victor Wong with Dr Alexandr Akimov and Professor Eduardo Roca

Project Title: *An Investigation of Socially Responsible Investments using Market Timing and Regime Switching and Volatility Spillover: Evidence from Fund and Index Levels*

Dr Fang Hu with Dr Majella Percy

Project Title: *Assets Revaluation and Earnings Management: Opportunism versus Contractual Efficiency*

LA TROBE UNIVERSITY - School of Accounting

Dr Alireza Vafaei with Professors Paul Mather and Kamran Ahmed

Project Title: *An Empirical Study of Board Diversity and Accounting Conservatism*

MACQUARIE UNIVERSITY - Department of Accounting and Corporate Governance

Ms Jessica (Jin Hua) Chen with Associate Professors Lorne Cummings and Maria Dyball

Project Title: *Stakeholder Salience and Accountability in the Australian Not-for-Profit Sector*

MONASH UNIVERSITY - Department of Accounting and Finance

Dr Yang Yang Chen with Dr Cameron Truong

Project Title: *The Information Content of Index Changes on the ASX*

Ms Maria Strydom with Dr Michaela Rankin and Professor Philip Gray

Project Title: *Promotion Incentives and CEO Appointments and Firm Performance*

Dr Tram Vu with Dr Minh Viet Do and Professor Michael Skully

Project Title: *Australian Syndicated Loans: Domestic and International Banks*

QUEENSLAND UNIVERSITY OF TECHNOLOGY - School of Accountancy

Dr Amedeo Pugliese with Professor Gerry Gallery

Project Title: *Timeliness and frequency of continuous disclosure after the adoption of IFRS: the effects of transition to goodwill impairment*

THE AUSTRALIAN NATIONAL UNIVERSITY - School of Accounting and Business Information Systems

Ms Kun Tracy Wang with Professor Greg Shailer

Project Title: *Changes in corporate control and management and and long-run corporate performance*

THE AUSTRALIAN NATIONAL UNIVERSITY - School of Finance and Actuarial Studies and Applied Statistics

Dr David Tan with Associate Professor Larelle Chapple and Dr Jacquelyn Humphrey

Project Title: *Does board gender diversity have a financial impact?*

Dr Adam Butt and Ms Yin Liao with Professor Tom Smith

Project Title: *Does the Financial Market Fully Price Unfunded Pension Liabilities in Australia: Evidence from Corporate Defined-benefit Superannuation*

THE UNIVERSITY OF AUCKLAND - Department of Accounting and Finance

Ms Caroline Bridges with Drs Norman Wong and Maria Balatbat

Project Title: *The journey to Integrated Reporting: What needs to be done by Australian and New Zealand firms and does it matter in creating and sustaining value?*

THE UNIVERSITY OF NEW SOUTH WALES - School of Accounting

Dr Yee Shih Phua with Professor Anne Lillis and Associate Professor Habib Mahama

Project Title: *Controlling collaborative interfirm relationships: The impact of efficiency and flexibility requirements on control design decisions*

Drs Tami Dinh Thi and Andrew Jackson with Dr Jeff Coulton

Project Title: *Booms and Bust and Sentiment*

THE UNIVERSITY OF QUEENSLAND - UQ Business School

Dr Mamiza Haq with Professor Robert Faff

Project Title: *New Evidence on Bank Regulation and Charter Value and Off-Balance Sheet Activities and Market Discipline and Bank Risk: A Cross Country Analysis*

THE UNIVERSITY OF WESTERN AUSTRALIA - Department of Accounting and Finance

Ms Dianne Massoudi, Dr SzeKee Koh and Ms Lucia Fung with Professor Phil Hancock

Project Title: *The usefulness of online learning for accounting education: Applying complexity theory*

Assistant Professor Victoria Clout with Professor Andrew Ferguson

Project Title: *Market reactions to the proposed resources rent tax*

Assistant Professor Jing Yu with Professor Millicent Chang

Project Title: *The Effect of IFRS on the Information Content of Insider Trades*

UNIVERSITY OF TASMANIA - School of Accounting and Corporate Governance

Ms Belinda Williams with Associate Professor Trevor Wilmshurst

Project Title: *Local Government Accountants and Sustainability Reporting - A Mismatch?*

UNIVERSITY OF TECHNOLOGY AND SYDNEY - School of Accounting

Dr Yaowen Shan with Professor Zoltan Matolcsy

Project Title: *Changes in CEO compensation structure: Determinants and Consequences*

UNIVERSITY OF WESTERN SYDNEY - School of Accounting

Dr Dorothea Bowyer with Dr Anne Abraham

Project Title: *Modelling the Entrepreneurial Orientation of Australian Accounting Academics*

Ms Joanne Ross with Associate Professor Margaret Lightbody

Project Title: *More rungs on the ladder? An exploratory study of non-equity leadership positions in the career progressions of contemporary women in professional accounting*

UNIVERSITY OF WOLLONGONG - School of Accounting and Finance

Dr Freda Hui with Drs Lee Moerman and Kathy Rudkin

Project Title: *Cost analysis of prosecutions involving Centrelink overpayments at the welfare/employment interface: a social justice strategy*

VICTORIA UNIVERSITY - School of Accounting and Finance

Dr Rafael Paguio with Professor Beverley Jackling

Project Title: *Building a framework of team skills to address employers' expectations of accounting graduates*

Mr Victor Dang with Professor Beverley Jackling

Project Title: *An empirical investigation of the skill required of Forensic Accountants*

2011 AFAANZ Conference Sponsors

The AFAANZ Board of Directors and the 2011 Organising Committee gratefully acknowledge the sponsorship generously provided to the Annual Conference by our Platinum Partners:



WELCOME RECEPTION



HAPPY HOUR



BEST PAPER

Management Accounting



School of Accounting & Business
Information Systems

Auditing



School of Accounting & Business
Information Systems

Education



EXHIBITION



CRSP
Center for Research in Security Prices



afaanz 2011 Conference in pictures



AFAANZ Board 2011

*Front Row L-R: Ms Cheryl Umoh, AFAANZ Executive Director; Associate Professor Sue Wright, AFAANZ President (Australia); Dr Jacqueline Birt; Professor Christine Jubb; Associate Professor Mandy Cheng; Professor Robyn Moroney
Second Row L-R: Associate Professor Brad Potter; Professor Paul de Lange and Professor David Lont, AFAANZ President (New Zealand)*



*AFAANZ Presidents
Professor David Hay - (New Zealand) and
Associate Professor Sue Wright - (Australia)*



*Ms Cheryl Umoh
Executive Director
AFAANZ*



*Professor Paul de Lange and
Associate Professor Brad Potter
Co-chairs – 2011 AFAANZ Conference
Technical Committee*



*Professor Robyn Moroney
and Associate Professor Sue Wright
Co-directors - 2011 AFAANZ Doctoral Symposium*



*Plenary Speaker
Professor Steve Salterio
Queen's University, Canada*



*Plenary Speaker
Professor Justin O'Brien
The University of New South Wales*

REPRESENTATIVES FROM OUR PLATINUM SPONSORS IN A PANEL DISCUSSION



L-R: Professor David Hay, AFAANZ President (New Zealand); Dr James Guthrie, The Institute of Chartered Accountants in Australia; Mr Graham Crombie, New Zealand Institute of Chartered Accountants; Ms Andrew Conway, The Institute of Public Accountants and Professor Peter Wolnizer, CPA Australia

PANEL SESSION SPEAKERS



L-R – Professor Justin O'Brien, The University of New South Wales; Professor Kim Langfield-Smith, Monash University, Professor Robert Faff, Editor (Accounting & Finance); Ms Andrea Hall, KPMG; Professor Carlin Tyrone, Representative of the Australian Professional Bodies; Keryn Chalmers, AFAANZ President (Australia)



*2011 Outstanding Contribution to Accounting and Finance Practice Award
Professor David Hay, AFAANZ President (New Zealand); Award Recipient
Professor Roger Simnett, The University of New South Wales; and
Professor Keryn Chalmers, AFAANZ President (Australia)*



*2011 Pearson Lecturer of the Year Award
Mr Scott Charles of Pearson presenting the award to
Ms Kerry Humphreys, The University of New South Wales*



*2010 Peter Brownell Manuscript Award
Professor Robert Faff, Editor – Accounting & Finance
Award Recipient Professor David Lont, University of Otago
Mr Darren Taylor, Wiley (joint-sponsor of the award with AFAANZ)*



*2010 Peter Brownell Manuscript Runner-up Award
Robert Faff, Editor – Accounting & Finance
and Award Recipient, Dr Mark Wilson,
The Australian National University*

CONFERENCE DELEGATES HAVING A GREAT TIME!







2012 AFAANZ Conference

1-3 July

Melbourne, Australia

Critical Dates

Submission date for conference papers to be considered by the Technical Committee: Tuesday, 14 February 2012.

Notification to authors of outcome of papers: mid-April 2012.

PRE CONFERENCE:

Wednesday, 27 June–Friday, 29 June

AFAANZ Doctoral Symposium

Saturday, 30 June

0900-1700 Special Interest Group (SIG) meetings

Sunday, 1 July

0900-1300 Special Interest Group (SIG) meetings

0830-1700 Registration

1330-1430 HoD Meeting

1430-1600 Plenary Session 1

1600-1630 Afternoon Tea

1630-1730 Panel Discussion

1800-1900 Welcome Reception

Monday, 2 July

0830-1000 Concurrent Session 1

1000-1030 Morning Tea

1030-1200 Concurrent Session 2

1200-1300 Forum 1

1300-1400 Lunch

1400-1530 Concurrent Session 3

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 4/Panel Session

1800-1900 Happy Hour

Tuesday, 3 July

0830-1000 Concurrent Session 5

1000-1030 Morning Tea

1030-1200 Plenary Session 2

1200-1300 Forum 2

1300-1400 Lunch

1400-1530 Concurrent Session 6

1530-1600 Afternoon Tea

1600-1730 Concurrent Session 7

1930-2000 Pre Dinner Drinks

2000-Late Conference Dinner



2012 AFAANZ Conference

1-3 July

Melbourne, Australia

Call for Papers

This is the first call for papers for the 2012 AFAANZ Conference to be held in Melbourne, Australia.

Papers are invited in the broad areas of accounting, finance, audit, corporate governance, accounting information systems, education, ethics, corporate social responsibility, tax and related topics. Papers should conform to the style and format of Accounting and Finance, the journal of AFAANZ. All papers will be subject to blind peer review so please ensure that there are no author details mentioned in your paper.

We would like to encourage young researchers and those who are not members of AFAANZ to consider submitting a paper so that they can experience the benefits of attending the conference. AFAANZ is devoted to a very broad sphere of accounting and finance research and we welcome innovative research approaches as well as those that are well established.

The advantages of presenting a paper include feedback from the audience, and usually from a discussant. Certificates will be presented for best papers in each major stream. Advantages of attending the conference include the opportunity to network with colleagues including many leading researchers in the accounting and finance disciplines as well as developing research ideas from the plenary speakers and the many other papers presented.

There will be concurrent sessions (as in previous conferences) and a forum. The forum will consist of short presentations with no discussants. There will be a chair and a general discussion at the forum session. The forum is intended to benefit newer researchers.

All papers will be subject to blind peer review so please ensure that there are no author details mentioned in your paper.

AFAANZ encourages new and developing researchers to attend the conference. This year again, we will extend a discount to first time AFAANZ conference attendees and full time higher degree research students.

Guidelines for Submission

Further details regarding the submission of papers will be made available on the AFAANZ website at <http://www.afaanz.org/conferences>.

Submission Date

Papers must be submitted by Tuesday, 14 February 2012. Late submissions will **NOT** be accepted under any circumstances so please allow adequate time to complete the online submission process.

Notification

Email notification of the outcome of submissions will be sent to the submitting author by mid April 2012.

Enquiries

Any enquiries regarding the submission process for papers may be directed to:

Professor Paul de Lange and Associate Professor Brad Potter at chair@afaanz.org.

2012 AFAANZ Doctoral Symposium

28-30 June 2012

Melbourne, Australia

The 2012 Doctoral Symposium will be held immediately preceding the AFAANZ Conference in Melbourne, Australia. This program is designed to benefit doctoral students who have completed 6-18 months of doctoral work. The Symposium provides each student with the opportunity to present a thesis proposal, setting out their research questions, research design and proposed methods of data collection and analysis. At most, students may have collected some preliminary data or conducted a pilot investigation. The format of the Symposium also allows students ample time to interact with the faculty and other students on an informal basis.

Heads of Departments will be asked to provide names of PhD candidates whom they may wish to nominate as doctoral participants. Nominations will be formally called for in mid January with a closing date of mid March. Nominees must be members of AFAANZ.

For administrative enquiries please contact the AFAANZ Office. Any academic enquiries should be

forwarded to Professor Robyn Moroney and Associate Professor Robyn Moroney.

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