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Co-editors: Paul de Lange, Cheryl Umoh and Norman Wong

### 2015 AFAANZ ANNUAL CONFERENCE, HOBART, AUSTRALIA – 5-7 July

A Call for Papers is included in this newsletter. We look forward to welcoming you in Hobart next year.



## PLATINUM SPONSORS

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Support from our platinum sponsors is gratefully acknowledged

## Presidents' Message

Welcome to the September edition of the AFAANZ newsletter.

## Conference

This is our first newsletter together. In this edition, we are proud to report on our very successful Annual Conference held in Auckland, New Zealand. Approximately 360 delegates attended the conference. The main programme included 143 concurrent and 26 forum sessions. We also had a panel session and a panel discussion with invited speakers and a chair for each session.

The Special Interest Groups held their fora on Saturday, 4 July and Sunday, 5 July just prior to the main conference. They all offered a vibrant programme and enhanced the conference experience for many of our members. The board views the SIGs as strategically important, particularly in creating new pathways with the profession, regulators and practitioners.

Our very popular Doctoral Symposium featured 40 students and 12 faculty members. Students were drawn from a wide range of universities across Australia and New Zealand. We also had a student representing the American Accounting Association and another representing the European Accounting Association from France.

We would like to take this opportunity to acknowledge and thank the following people who have made it possible to make this year's event a great success:

- The technical conference committee and co-directors of the committee, Professors Mandy Cheng and Chris van Staden. We received a lot of positive feedback that delegates found the technical program and forum sessions to be interesting and of high quality.
- Our conference organisers, Jacqui Bates and Taryn Gater from The Conference Manager for their assistance.
- Our Executive Director, Cheryl Umoh, for managing the overall aspects of the



*Paul de Lange and Norman Wong*

conference and doctoral symposium and Tim Jones for his assistance. They did a great job in ensuring that everything ran as smoothly as possible.

- Our plenary speakers Professors Paul Griffin and Chris Chapman; our panel session speakers Mr Warren Allen, Professor Robert Faff, Professor Peter Kajüter, Mr Michael Wells and Chair Professor Ray da Silva Rosa; our panel discussion speakers Professors Millicent Chang, Ellie Chapple and James Guthrie, and this session was also chaired by Professor Millicent Chang. We received enthusiastic feedback from delegates who attended the plenary and panel sessions.
- Professors Norman Wong and David Smith for their efforts in running the Doctoral Symposium and all the faculty members who participated in the program. We had an opportunity to speak with many of the doctoral students who attended the symposium and they rated their experience with the program as extremely high.
- Our platinum sponsors and various other sponsors for their attendance and generous support of the conference.
- All our delegates who attended this year's conference. Thank you all once again for your support and attendance.

Plans are already underway for the 2015 conference to be held in Hobart. A call for papers is included in this newsletter and can also be found on our website at [www.afaanz.org](http://www.afaanz.org). The closing date for paper submissions is Friday, 13 February 2014. We look forward to seeing you in Hobart.

## Fellow Membership of AFAANZ

AFAANZ is now accepting applications for members to be recognised as Fellows of AFAANZ.

Fellowships represent a high level award granted to AFAANZ members who have made a significant contribution to the association's activities over a sustained period of time. The award of a fellowship is a means for AFAANZ to show its recognition and appreciation for such contributions.

The most important consideration for advancement to Fellow is that the member has given a sustained, significant contribution to AFAANZ.

Detailed information about this award and recipients of this award is available at [www.afaanz.org/awards](http://www.afaanz.org/awards).

## AFAANZ Research Grants

With the continued generous support of our institutional members and SIRCA from this year, we were able to provide \$175,000 to forty-five applicants.

The recipients of the research grants were announced at the 2014 conference on 7 July in Auckland, New Zealand. More information including a list of the successful research grant recipients is available on our website at <http://afaanz.org/images/stories/pdfs/newsletters/2014%20AFAANZ%20Research%20Grant%20Recipients.pdf>

## AFAANZ Board Retirements/Appointments

We would like to take this opportunity once again to thank our retiring board member (and President – New Zealand) Professor David Lont for his service to AFAANZ, and we wish him the very best.

Congratulations and a warm welcome to our newly elected board member – Dr Andrew Jackson from The University of New South Wales.

Professor David Lont, immediate past president of AFAANZ (New Zealand) delivered his Presidential Address at our 2014 Conference in Auckland. A copy of this Address is available at:

[http://afaanz.org/images/stories/pdfs/general\\_pdf/Lont\\_Presidential%20Address.pdf](http://afaanz.org/images/stories/pdfs/general_pdf/Lont_Presidential%20Address.pdf)

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It is with great regret that we inform you about the sad loss of one of our Life Members, Dr Robert (Bob) William Gibson. He passed away on 28 July 2014 at Barwon Heads, Victoria. He is survived by his wife, children and grandchildren. Our sympathies go out to his family and friends.

\*\*\*\*\*

Please enjoy reading the rest of the newsletter, to discover information about important news, events and

developments. Also take note of the various calls for papers and their deadlines. All the best!

**Paul de Lange**  
*President (Australia)*

**Norman Wong**  
*President (New Zealand)*

## Editor-in-Chief's Report

### New Editor in Chief Announced

Professor Tom Smith from The University of Queensland has been named as the next Editor in Chief of *Accounting & Finance*. Tom will begin his three-year term on 1 January 2015.

As most of you will know, Tom is one of the leading Finance academics in Australasia. Tom's research interests are in the areas of asset pricing, market microstructure and derivatives, and his work has been published in the leading journals including the *Journal of Financial Economics*, *Journal of Finance*, *Review of Financial Studies*, *Journal of Financial and Quantitative Analysis*, *Journal of Business*, *Journal of Law and Economics* and *Journal of Accounting Research*. He is currently an Associate Editor for the *Australian Journal of Management* and *International Review of Finance*.

We are fortunate to have someone of Tom's calibre taking over the editorship, and I have no doubt that he will do an excellent job in the role.

### 2015 A&F/IASB Research Forum

*Accounting & Finance* and the International Accounting Standards Board will hold a joint Research Forum in Asia in October 2015 with the theme of 'Consequences of IFRS for Capital Markets, Managers, Auditors and Standard-setters'. The exact location and date will be announced at a later date.

The Research Forum reflects the IASB's increasing emphasis on research and its growing engagement with the academic community. The event will be linked with one of the IASB's IFRS conferences giving presenters a unique opportunity to expose their work to practitioners and standard-setters as well as academics. Papers presented at the Research Forum will be published in a future issue of *Accounting & Finance*.

The Editors of *Accounting & Finance* invite submissions that address issues related to the Research Forum theme. We believe the theme is sufficiently broad to encompass submissions from all areas of accounting as well as finance. We particularly encourage papers related to the implementation of IFRS or to the current and future work projects of the IASB. All methodologies, including empirical, experimental, analytical and qualitative, are welcome. Papers will be evaluated based on their contribution, rigour and relevance to the IASB. The deadline for submissions is 31 May 2015.

AFAANZ will provide financial assistance for presenters of papers accepted for the Research Forum. AFAANZ will provide up to AU\$2000 which can be applied toward a return economy airfare from the presenter's home city to the conference location and/or two nights' accommodation.

### JCR Impact Factor

The 2013 Journal Citation Report was released on 30 July, and the Impact Factor (IF) for *Accounting & Finance* for 2013 is 0.796, down from 0.875 in 2012 but higher than the 2011 IF of 0.646. The 2013 IF is computed as the number of times that articles published in *A&F* in 2011 and 2012 were cited by articles in indexed journals during 2013 divided by the total number of articles published in *A&F* in 2011 and 2012. The 2013 IF could have been adversely affected by the publication of a supplement in October 2012 as that increased the denominator by an additional 16 articles. Members are encouraged to cite relevant papers from *Accounting & Finance* whether submitting to *A&F* or another journal.

### Submissions

Submission activity at the journal continues at a healthy pace. From 1 January to 19 August 2014, a total of 235 papers – 174 new submissions and 61 revisions – were processed. On a cumulative basis since the start of my term at the beginning of 2012, we have processed 1006 papers – 784 new submissions and 222 revisions – with papers being submitted from 51 countries. During this period, 72 papers have been accepted and 593 papers have been rejected, giving an acceptance rate of 10.8% (72/665). However, the acceptance rate is considerably higher for authors from Australia and New Zealand, which reflects the better quality of submissions received from those countries. 65% of the accepted papers have an Australian or New Zealand author as the submitting author even though authors from those countries account for only 37% of the new submissions. Excluding desk rejects, the average turnaround time from submission date to decision date is 63 days.

I take this opportunity to thank all those authors who have submitted their work to the journal. I also thank my Editors and our Editorial Board and ad hoc reviewers for the considerable time and effort they devote to the review process.

**Steven Cahan**  
*Editor-in-Chief*

## AFAANZ Conference 'roundup' and planning for 2015

This year, we officially began the AFAANZ Conference with the President's welcome and address from Professor David Lont, outgoing New Zealand president. David focussed on some recent achievements of our association,

highlighting our successes and noting a few challenges. Notable successes were the significant achievements we have made in research in terms of capacity building and the diversity of interests that we have. Challenges include the encouragement of a wide range of research methods and methodologies, rather than focusing on only quantitative approaches. David's address was followed by two very popular and topical panel discussions. Both dealt with research. The first session considered current issues in Accounting and Finance Research while the second session considered Research grants and Relevance to practice. As per prior years, we also held a first time attendees meeting on Sunday. This year, we had a record number of first time attendees. Welcome, new AFAANZ members!!

Many exciting and memorable papers were presented during the AFAANZ conference. Some of the highlights were without doubt the plenary papers by Paul Griffin (dealing with the market of credit default swaps) and Christopher Chapman (dealing with researching accounting in healthcare). The black and white themed conference ball where good food and wine and a live band resulted in academics letting their hair down on the dance floor, was a great way to end yet another successful AFAANZ conference!!

Also, congratulations to the best paper award winners. The decisions were particularly difficult this year with so many high quality papers being presented (winners are listed at the end of this report). A big thank you to all those who have contributed so much to make this conference a success, Cheryl Umoh and Tim Jones (AFAANZ) and Jacqui Bates and her team from The Conference Manager, as well as the technical committee members and the many reviewers, discussants and presenters.

Our next conference will be in Hobart, Australia from 5-7 July 2015. The paper submission closing date is Thursday, 13 February 2015. Late submissions will not be accepted so please allow adequate time to complete our online submission process at <http://www.afaanz.org/conferences>. Papers will be accepted in accounting information systems, auditing, behavioural finance, corporate governance, critical perspectives, corporate social responsibility, education, ethics, finance, financial accounting, history, interdisciplinary, international, management accounting, public sector and tax, and any other accounting related topic.

We are aiming for continuous improvement in the conference program. We do appreciate the feedback received at the conference, but we are still interested in hearing more comments. Please email Cheryl Umoh ([cheryl@afaanz.org](mailto:cheryl@afaanz.org)) at AFAANZ with your suggestions for our conference, including anything that we can do to retain and enhance the relevance of the conference for



your discipline. Please include "AFAANZ Conference Feedback" in the subject line of your email to aid processing of your feedback. Congratulations to Christina Shuttleworth from the University of South Africa who is our Evaluation Form lucky winner. Christina has won a free registration to attend our 2015 Conference in Hobart!

The technical committee chairs for the 2015 conference will be AFAANZ directors, Chris van Staden (Auckland University of Technology) and Andrew Jackson (The University of New South Wales).

Best Paper Awards were presented as follows:

Area	Authors	Title
Auditing	Francis Kim, Zhifeng Yang & Oliver Zhou	Politically Connected Boards and Audit Pricing
Accounting Education	Anura De Zoysa, Anil Chandrakumara & Kathy Rudkin	Learning and Study Strategies Affecting the Performance of Undergraduate Management Accounting students in an Australian University
Finance/Behavioural Finance	Martien Lubberink	A Primer on Regulatory Bank Capital Adjustments
Financial Accounting	Jinyoung Jang & Sorin Daniliuc	The Impact of Organisational and Managerial Experience on M&A Performance
Corporate Social Responsibility	Steven Cahan, Chen Chen, Li Chen & Nhut Nguyen	The Business Press and Corporate Social Responsibility
Management Accounting	Khim Kelly & Jean Lin Seow	Investor Reactions to Company Disclosure of CEO to Median Employee Compensation Ratio: An Experimental Investigation
International Accounting/Public Sector and Not-for-Profit Accounting	John Preiato, Philip Brown & Ann Tarca	A Comparison of Between-Country Measures of Legal Setting and Enforcement of Accounting Standards
Corporate Governance	AdnanAhmand, Asheq Rahman & Steve Courtenay	Investor Protection, Firm Fundamentals Information and Stock Price Synchronicity
Ethics/Tax/Interdisciplinary Research/Acc Information Systems/Critical Perspectives	Maria Strydom & Carly Moulang	Does Well-being Matter for Decision-making
SIRCA	Jinyoung Jang & Sorin Daniliuc	The Impact of Organisational and Managerial Experience on M&A Performance

Thank you again to everyone for your continued support and helpful ideas.

**Mandy Cheng and Chris van Staden**  
Co-Chairs, 2014 Conference Technical Committee

## AFAANZ Board of Directors 2014-2015

President (Australia):	<b>Professor Paul de Lange</b> Curtin University Portfolio: Existing and New Sponsorships
President (New Zealand):	<b>Professor Norman Wong</b> University of Auckland Portfolio: Existing and New Sponsorships & Co-director Doctoral Symposium
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	<b>Professor Mandy Cheng</b> The University of New South Wales Portfolio: Assisting Co-Chairs 2015 Conference Technical Committee
	<b>Professor Raymond da Silva Rosa</b> The University of Western Australia Portfolio: Research & President-Elect(Aust)
	<b>Dr Andrew Jackson</b> The University of New South Wales Portfolio: Co-Chair 2015 Conference Technical Committee
	<b>Professor David Smith</b> Monash University Portfolio: Co-Director Doctoral Symposium
Editor-in-Chief:	<b>Professor Chris van Staden</b> Auckland University of Technology Portfolio: Co-Chair 2014 Conference Technical Committee & President Elect (NZ)
	<b>Professor Steven Cahan</b> The University of Auckland
Executive Director:	<b>Ms Cheryl Umoh</b> AFAANZ

## 2014 AFAANZ Doctoral Symposium *Directors' Report*

### Introduction

The AFAANZ Doctoral Symposium was held at the Langham Hotel in Auckland from 3.30pm Wednesday, 2<sup>nd</sup> of July to approximately midnight on Friday, 4<sup>th</sup> of July, 2014.

The Symposium is designed for PhD candidates who are approximately 12 months into their doctoral studies and have selected their chosen topic. The main objectives of the Symposium are:

- to enrich the experience of doctoral candidates from a broad cross-section of Australasian universities;
- to provide opportunities for participants to present their work in progress in a constructive forum and to receive feedback from other participants and senior accounting and finance academics; and
- to enable each participant to meet and to interact with recognized researchers in accounting and finance, and with doctoral candidates from other tertiary institutions.

## Sponsors

The Doctoral Symposium was largely funded by contributions received by AFAANZ from its two major Platinum sponsors, namely, CPA Australia and the Chartered Accountants Australia and New Zealand. The continuing support of these sponsoring bodies is gratefully acknowledged.

## Symposium Faculty and Secretariat

The Symposium Co-Directors were Professor Norman Wong from the University of Auckland and Professor David Smith from Monash University. The Symposium Faculty included the two plenary speakers from the Annual Conference, Professor Chris Chapman (Imperial College London) and Professor Paul Griffin (University of California, Davis). Other members of the Symposium Faculty were Professor Mike Bradbury (Massey University), Professor Robert Faff (University of Queensland), Professor Robert Knechel (University of Florida and University of Auckland), Associate Professor Sumit Lodhia (University of South Australia), Professor Vic Naiker (Monash University), Professor Roger Simnett (University of New South Wales), and Associate Professor Cameron Truong (Monash University). Professor Anne Wyatt (University of Queensland) was also part of the Faculty, but had to withdraw at the last moment due to an unexpected event.

The Symposium Secretariat comprised Ms Cheryl Umoh, Executive Director of AFAANZ, and Mr Tim Jones. As usual the organization of the venue, including accommodation, meals, special events and support of the teaching and learning activities were of a high standard.

## The Symposium Participants

Forty Doctoral Participants attended the Symposium, drawn from a wide range of universities across Australia and New Zealand. Included in the 40 were Ms Katharina Hombach from the Ludwig Maximilians University Munich as the European Accounting Association representative, and Ms Youfei Xiao from Stanford University as the American Accounting Association's representative. Participants' choice of dissertation topics

covered a very broad range; with participants grouped into one of six study areas, namely: Audit; Environmental/Social Accounting/Other; Finance; Financial Accounting 1; Financial Accounting 2; and Management Accounting. Participants' research overviews covered a considerable range of jurisdictions and methodologies.

## The Symposium Program

The Symposium commenced at 3.30pm on Wednesday with registration, an introduction to the program, informal meetings in the groups with the assigned faculty, and a welcoming reception. On Thursday and Friday, most of the time was allocated to discussions of participants' own research overviews with two plenary sessions interspersed into the program led by Professor Griffin on Thursday morning and Professor Chapman on Friday morning. On Friday afternoon Professor Faff chaired a panel session on the topic "Challenges and opportunities of publishing, especially out of a PhD thesis", with the panel being made up of Faculty who are currently, or have been, editors of journals. Specifically, the panel consisted of Professors Bradbury, Chapman, Griffin, and Knechel.

The program finished with a formal dinner on Friday night attended by representatives from the Platinum sponsors, the Presidents of AFAANZ, Professor David Lont and Professor Paul de Lange, the Symposium Resident Faculty and Secretariat members, and the Symposium Participants. Also present, for the first time in the history of this event, were a number of Head of Departments/Schools, who had been attending a Head of Departments'/Schools meeting in Auckland. We would like to thank CPA Australia who sponsored the attendance of Heads at the dinner.

## Participants' Evaluations of the Doctoral Symposium

Following the final session, Symposium evaluation forms were distributed to the participants. Thirty nine of the 40 participants returned a completed survey form. An analysis of these revealed that on a scale of 1 to 7 (very poor to excellent) participants rated their overall satisfaction with the Symposium as 6.31. Detailed results are provided in Table 1.

### Doctoral Symposium Participants' Feedback

1= very poor // 2= poor // 3= mediocre // 4= acceptable // 5= good // 6= very good // 7= excellent

How would you rate the Symposium in terms of:	Mean
Teaching and Learning Quality	
1. Clarity of instructions prior to the Symposium	6.28
2. Responsiveness to email enquiries	6.67
3. Design of the program	6.18
4. Management of the program	6.51
5. Approachability of the faculty	6.56

6. Quality of comments from the faculty	6.13
7. Quality of comments from other students	5.28
8. Usefulness of feedback on your research proposal	5.54
9. General Education value of the Symposium	6.10
10. Networking with faculty and students	6.33
11. Quality of accommodation	6.51
12. Quality of teaching/learning facilities	6.15
13. Quality of food/beverages	6.23
14. Overall satisfaction with the Symposium	6.31

### Directors' Concluding Comments

This year's Symposium participants are to be congratulated for the dedication and enthusiasm with which they involved themselves in the various Symposium activities. Participants' written comments to the evaluation survey indicate that the overall objectives of the program were met, with participants again valuing highly the opportunities provided by the Symposium to gain timely feedback on their research proposals and to network with other participants and faculty.

We would like to end this report by acknowledging the support of the institutions' Heads of Departments/Schools and the Resident Faculty for their enthusiastic participation in the Symposium. Finally, we thank the Board of AFAANZ for the honour of being involved in the running of the AFAANZ Doctoral Symposium.

**Norman Wong and David Smith**

**Co-directors – 2014 AFAANZ Doctoral Symposium**

### Student Report

The 2014 AFAANZ Doctoral Symposium was a memorable and very valuable learning experience for all participants. It is an honour and privilege to have represented Curtin University in discussing our PhD topics and obtaining insights on the global research being conducted by other PhD participants. Furthermore, the symposium provided us with a rare opportunity to meet and mingle with some of the best scholars in their

respective fields with the inevitable desire to work with such legends.

On behalf of my (now) friends and symposium participants, we would like to thank all the amazingly friendly faculty members for sharing their personal experiences with us as well as providing us with an in-depth understanding of the Accounting and Finance academic profession. The two plenary sessions conducted by Professor Chris Chapman and Professor Paul Griffin were a resounding success and provided us with direction that will benefit us all in our academic careers.

Of the six interest groups that we were disaggregated into, I was fortunate enough to have been placed in the Auditing group with two internationally knowledgeable faculty advisors, Professor Robert Knechel and Professor Vic Naiker, both whom I would like to applaud for the quality of their leadership, ready advice and constructive feedback.

I would also like to thank the organisers for an immaculate job in coordinating this event, particularly the symposium's co-directors, Professor Norman Wong and Professor David Smith, the executive director, Ms Cheryl Umoh as well as the administrative officer, Mr Tim Jones. Finally, CPA Australia and the Chartered Accountants Australia and New Zealand should also be lauded for sponsoring this important event.

On a personal note, I would like to thank all my fellow symposium participants for making this event such a memorable one especially Mr Vincent Chang, Miss Chloe Ho, Ms Elizabeth Morton, Miss Kimberly Tseu, and Mr Nelson Ma. I would also like to extend my gratitude to Curtin University; my Head of School, Professor Glennnda Scully, my supervisors Dr. Harjinder Singh and Professor Ross Taplin and our Higher Degrees by Research Coordinator, Dr. Nigar Sultana for giving me this once in a lifetime opportunity to attend and participate in the 2014 AFAANZ Doctoral Symposium.

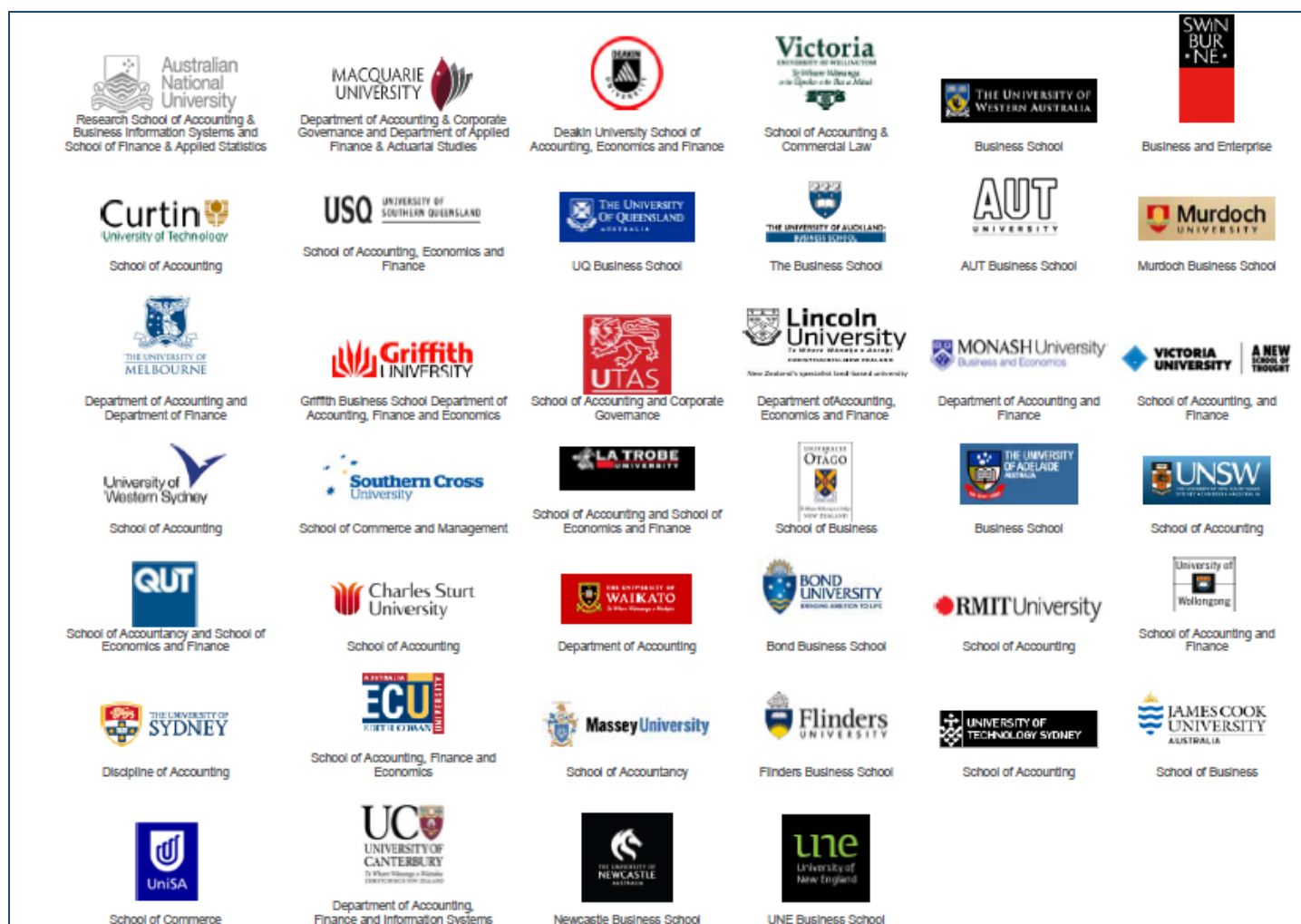
**Wahseem Soobratty, Curtin University**

**AFAANZ gratefully acknowledges the support of its Platinum Sponsors for 2014**

**CHARTERED ACCOUNTANTS**  
AUSTRALIA + NEW ZEALAND



## AFAANZ gratefully acknowledges the support of its Institutional Members for 2014



## 2014 AAA Doctoral Consortium Report

I would like to sincerely thank the members of AFAANZ for the opportunity to be the association's representative at the 2014 EAA Doctoral Colloquium. The Colloquium was held on May 17-20 in the small university town of Tartu, 185 kilometres from the Estonian capital of Tallinn. The Colloquium commenced with a welcome speech given by Professor William Rees (University of Edinburgh) and Professor Keith Robson (Cardiff Business School), the co-chairs of the Colloquium, followed by a welcome dinner on the Saturday evening.

The EAA Colloquium is very similar to the AFAANZ Doctoral Symposium with the next two and half days allocated to a mixture of student presentations, plenary sessions and the all-important networking functions. The Colloquium comprised of thirty-six doctoral students equally divided across four accounting research streams (financial accounting, financial analysis, management accounting and social and organisational accounting). Apart from myself and the AAA representative (Lauren Dreher from the University of Arkansas), all were

European students. Each group was assigned three faculty members who facilitated discussion and provided feedback on each student's presentation.

I was in the financial accounting group. The three faculty members in my group were Professor Willem Buijink (Tilburg University), Professor Joachim Gassen (Humboldt University, Berlin) and Professor Peter Pope (London School of Economics). I would like to take this opportunity to personally thank the three men for their leadership, enthusiasm and valuable input to our collective research.

Each student was allocated 75 minutes to present a chapter from our respective PhDs, which included responding to questions from the audience. The presentations demonstrated that the majority of students were in an advanced stage of their study with most being in the position to report preliminary results. It was a robust environment and quite common for the presenter to get stuck on one of the first few slides as the barrage of comments began in earnest. I must say that it was pleasing to see the doctoral students being just as active



as, and sometimes even more passionate than, the faculty members with their critical yet thought-provoking comments. Similarly, it was great seeing the students work in teams with note-takers allowing each presenter to maximise their time under the spotlight. I really enjoyed the opportunity to present my research on Australian self-managed superannuation funds. Aside from the obvious benefit in practising my presentation skills, it was extremely valuable trying to explain a unique Australian setting to an international audience, particularly with future blind reviewers from top-ranking journals in mind.

At the conclusion of each day, we had plenary sessions that were facilitated by the faculty members. Professor Sally Widener (Clemson University) presented the first session on “Managing the Review Process in Accounting Research: Advice from the Trenches”, extremely valuable given the rising importance attributed to the ‘publish or perish’ philosophy across institutions these days. Professor Joachim Gassen presented the second plenary session on “Research Design and Causal Inference in Accounting Research” where he managed to convey complicated econometric issues in an accessible form. On the final day, the Colloquium was concluded with a panel discussion “Moving on from the PhD: Publishing and Career” involving Professor Chris Chapman (Imperial College, London and editor of *Accounting Organizations and Society*), Professor Beatriz Garcia Osma (University of Madrid) and Associate Professor Andrea Mennicken (London School of Economics).

In between there were plenty of networking opportunities to mingle with the cohort. Being the shy petal that I am not, I really enjoyed the chance to enjoy a few of Estonia’s finest (and not so fine) selection of ales and wines with my European counterparts and fly the flag for the Antipodeans. It was wonderful being able to gain a greater insight into their different life experiences. In some instances I was renewing acquaintances from prior conferences as well as creating new friendships in relaxed atmospheres such as the Art Museum within the University of Tartu.

Overall, the EAA Colloquium offered me a great opportunity to present my work to an international audience and gain valuable feedback. Having previously represented my country on the sporting field, it was an honour to be able to replicate that in an academic environment. My attendance at the EAA Colloquium, as well as the subsequent EAA Congress in Tallinn, has broadened my research perspective as well as introduce me to a future co-author or two. For that I am forever grateful to both the AFAANZ and EAA for this opportunity and, in particular, their financial support. I would also like to thank my supervisor Professor Andrew Ferguson (University of Technology, Sydney) who encouraged me to apply in the first instance.

I have no hesitation in recommending to the next crop of AFAANZ doctoral students to start writing their application to attend the 2015 EAA Doctoral Colloquium in Glasgow. Good luck!

*Adrian Raftery*  
Deakin University

## 2014 EAA Doctoral Colloquium Report

It was my privilege to represent AFAANZ at the 2014 AAA Doctoral Consortium in Westlake, Texas from June 11<sup>th</sup> to 15<sup>th</sup>. This year’s venue was Deloitte University, a first for the Consortium and a valuable learning environment for the attendees. Boasting an impressive audience, the Consortium brought together 95 doctoral students from across the globe, 14 renowned academics and 5 Deloitte representatives including J. Michael Cook (former Chairman and CEO of Deloitte & Touche).

The Consortium kicked off with a welcome dinner after which the students met with their respective group members and leaders for orientation. This year’s consortium was unique in providing students with the opportunity to present their research proposals and receive feedback from peers and mentors in the area. There were a total of 11 groups led by at least one academic per group with a cohort of 8 to 9 doctoral candidates. Over the next two days, the groups met a further three times in breakout sessions and I was fortunate to be mentored by Bill Kinney.

The attendees were treated to a roster of prolific speakers on a range of topics including: effective writing in research by Bill Kinney, reflections on the history and future of accounting doctoral education by J. Michael Cook, managerial accounting research by Eva Labro, auditing research by Mark Nelson, international accounting research by Alfred Wagenhofer, financial accounting research by Steve Huddart, and synergies between teaching and research by Lisa Koonce. Topical discussions covered survival tips for graduate school, how to start a post-doctoral career, preparing for the job market, publication standards, and recent research topics from practice. Wayne Landsman organised the consortium wonderfully and Mary Barth deserves a special mention for her inspiring opening speech.

Over splendidly catered food, like-minded attendees exchanged university experiences and bonded over the trials and tribulations of research life. Apart from the meaningful academic discourse, the Consortium provided numerous opportunities for attendees to let their hair down and socialise. One of the highlights included riding a bike with my newly acquired PhD friends through the picturesque surroundings of Deloitte University. Another notable team building exercise involved all of the attendees swing dancing to the



chorography of bona-fide professionals. It was nice to see everyone grow from being acquaintances to a source of friendship and collegiality for future endeavours.

I wish to extend special thanks to AFFANZ for this opportunity to learn from brilliant academics and also meet so many wonderful PhD students from around the world. A great deal of gratitude goes out to my supervisors and the School of Accounting at UNSW for supporting me throughout this amazing experience.

**Ashna Prasad**

**University of New South Wales, Sydney**

## Chartered Accountants – Australia and New Zealand

Chartered Accountants Australia and New Zealand is committed to thought leadership in the accounting profession. Our activities in thought leadership span a range of platforms aimed at providing fresh insights and opening dialogue on topics and issues that shape accounting education, practice and policy.

Each year Chartered Accountants Australia and New Zealand hosts a Thought Leadership Forum focusing on an issue that is critical to the future of the profession. This year's Forum discussed the profession's engagement with Asia, incorporating critical and emerging challenges and opportunities in relation to higher education and the developing markets in Asia for Australian and New Zealand practitioners.

Following the Forum, we publish a volume in our *Academic Leadership Series*, synthesising the discussion and debate at the Forum into articles by leading academics, policy makers and practitioners. Now in its fifth year, volumes of the Series can be found here:

<http://www.charteredaccountants.com.au/News-Media/Reports-and-insights/Academic-leadership-series>.

Our research program funds academic investigation of key issues affecting society in general, the business community and the profession in particular. Successful recipients in the 2014–15 round of research funding were announced at AFAANZ in July.

Name	Primary Institution	Research project
Phil Hancock	University of Western Australia	The teaching research nexus: myth or reality?
Kevin Clarke	University of New South Wales	Investigating mechanisms for the provision of pro bono professional services by accountants across Australia and New

Clinton Free	University of New South Wales	Zealand An investigation of personality and whistle-blowing accounting fraud
Nonna Martinov-Bennie	Macquarie University	Lifting the lid on integrated reporting in Australia: in-depth insights from successful early adopters
Karen Handley	Macquarie University	Determining viable thresholds for SME reporting in Australia
Ken Trotman	University of New South Wales	Audit committees questioning of corporate governance practices over accounting estimates – the impact of an audit judgment rule

**Expressions of interest** for the 2015–16 Academic Research Grants program will open in early March 2015. Watch for further announcements:

<http://www.charteredaccountants.com.au/Students/Academics/Research-funding>.

A recent example of the work funded by our research program was launched in Melbourne. The *United Nations Guiding Principles on Business and Human Rights* require companies to have a policy commitment in respect to human rights, and proactively take steps to address adverse human rights impacts.

In response to a recognition of the potential impacts of the Guiding Principles on corporate governance, Chartered Accountants Australia and New Zealand provided La Trobe Business School with grant funding to undertake ground breaking research on the implications of the Guiding Principles for management and accounting systems within corporate Australia.

This research shows how to adopt a due diligence framework to manage and mitigate human rights risk. The framework incorporates board level corporate governance, accounting and measurement and auditing and standards. It highlights the importance of stakeholder engagement, education and working with government and non-government organisations.

For further information see:

[http://www.latrobe.edu.au/\\_data/assets/pdf\\_file/0011/590447/2014-LBS-Putting-Accounting-for-Human-Rights-into-Practice-Focus-Group-Report-v6-2.pdf](http://www.latrobe.edu.au/_data/assets/pdf_file/0011/590447/2014-LBS-Putting-Accounting-for-Human-Rights-into-Practice-Focus-Group-Report-v6-2.pdf).

## CPA Australia

CPA Australia is now partnering with suitably qualified, experienced and reputable higher education providers to expand the additional learning options and support to students who wish to enrol in the CPA Program.

This partnership with higher education providers offers postgraduate students the opportunity to complete their masters program and receive expert tuition and academic support for the CPA Program professional level exams at the same time. The CPA Program professional level subjects can be embedded into a postgraduate award based masters program, either a conversion program (e.g. Master of Professional Accounting) or a traditional masters program (e.g. Master of Accounting).

University students find this partnership particularly attractive as they are working towards becoming a CPA and achieving their masters degree in a shorter period of time. Results have also showed that students achieve higher grades and success rates in the CPA Program exams when they have received professional academic support from a university.

CPA Australia provides learning materials to deliver the CPA Program classes at the university, including presentation slides, tutor notes and student notes, along with the set of CPA Program study guides. The masters programs are also promoted to the CPA Australia Associate membership through numerous channels, with details also listed on the CPA Australia website.

For more information on partnering with CPA Australia and embedding the CPA Program, please contact Tanya Graham on [tanya.graham@cpaaustralia.com.au](mailto:tanya.graham@cpaaustralia.com.au) or call +61 (0)3 9606 9757.

## SIG News

### *Auditing and Assurance Special Interest Group(AASIG1)*

The AASIG had a great fourth meeting at the AFAANZ Conference on Sunday 6 July in Auckland with over 30 members in attendance.

The AASIG Meeting commenced with a presentation from Elizabeth Carson on changes coming to the auditor's report and opportunities for research. We then had a panel organized by Nives Botica-Redmayne covering a broad range of current issues including audit quality, inspections and other developments in the audit profession. Panel members included Jacco Moison, FMA, Neil Cherry, NZAuASB, Amir Ghandar CPA Australia, Zowie Murray, CAANZ, Bennie Greyling, Deloitte and Mark Bramley, PWC. We appreciate the strong support from the accounting firms and the professional bodies at our meeting.

Earlier this year we announced a second round of our research synthesis partnership with CPA Australia and called for members to participate. Our final session provided updates from the two synthesis teams with presentations by Noel Harding (Professional Skepticism) and Neil Fargher (Going Concern). We thank CPA Australia for their support of this initiative and we note the very positive feedback on the first round of synthesis projects.

It was great to see so many audit researchers from institutions across Australia, New Zealand and further afield. The quality of the presentations was excellent and the discussion lively and we look forward to continuing this in future years. We plan to meet in Hobart in 2015 so keep an eye out for future announcements of the schedule or contact Peter Carey with your suggestions for speakers or panels.

We thank the AFAANZ Board for their support of the AASIG and Cheryl Umoh for all her assistance in helping our meeting run smoothly.

**Elizabeth Carson (Chair), Robyn Moroney, Peter Carey, Noel Harding and Nives Botica-Redmayne**

### *Accounting History Special Interest Group (SIG2)* *The 7<sup>th</sup> Accounting History Symposium*

The seventh *Accounting History* Symposium was successfully held on Saturday, 5 July in Auckland. Twenty-two people attended and a variety of papers were presented and discussed. These papers addressed diverse topics such as incorporated structures and accounting for charities, the development of disengaged scholarly activity in accountancy, the chronicles of Samuel Turner III, and scribbling women and contingency of accountability.

The keynote speaker for the symposium was Associate Professor Jim McAloon of the School of History, Philosophy, Political Science & International Relations at Victoria University of Wellington. Dr McAloon discussed the economic and social history of the New Zealand middle class, particularly from the perspective of accountants and accounting; a topic that was enjoyed by all and one which engendered much debate. Our thanks are extended to Dr McAloon for his excellent and stimulating presentation and to the School of Accounting and Commercial Law at Victoria University of Wellington for sponsoring him as our speaker.

The eighth *Accounting History* Symposium will be held in Hobart on 4 July 2015. Next year, the Accounting History Special Interest Group and the Faculty of Business, Federation University Australia are sponsoring the eighth *Accounting History* International Conference - "Accounting's history in diverse industries and other settings". This conference is being held in Ballarat,

Australia, 19-21 August, 2015. For more information about the conference, please visit the following web site: <http://federation.edu.au/faculties-and-schools/federation-business-school/federation-business-school-ballarat/8ahic>.

**Carolyn Fowler**

Symposium Convenor

### ***Accounting Standards Special Interest Group (SIG3) 2014 Accounting Standards Forum***

The Accounting Standards Special Interest Group (SIG3) held its **20<sup>th</sup> Forum** in Auckland on 5 July 2014. We are very privileged to have such positive engagement from the Australian and New Zealand standard setters and professional bodies resulting in an excellent program featuring:

- ▶ Graeme Mitchel, *Chair, NZ XRB*
- ▶ Nikole Gyles, *Director – Technical Projects and Board Activities, AASB*
- ▶ Kimberley Crook, *Chair, NZ ASB*
- ▶ Warren Allen, *President, IFAC*
- ▶ Michael Fraser, *Reporting Policy Leader, Chartered Accountants Australia and NZ*
- ▶ Dr Eva Tsahuridu, *Team Leader – Accounting Policy, CPA Australia*
- ▶ Professor Ann Tarca, *UWA*

The forum started with a report of the NZ Accounting Standards Framework from Graeme Mitchel (XRB). This was followed by presentations regarding current challenges facing financial reporting from Nikole Gyles (AASB) and Kimberley Crook (NZ ASB). Standard setting in NZ has undergone significant changes within the past few years and it was apparent just how much they have achieved.

Warren Allen then provided an overview of the IFAC introducing four key themes: the changing audit engagement; government transparency and accountability; credibility and usability of Integrated Reporting.

Following morning tea, we were indeed fortunate to engage in a panel session on the IASB Conceptual Framework (CF). The four speakers provided interesting insights into the 'state-of-play' of the CF. Michael Fraser discussed changes around the definition of the 'Elements'. Kimberley Crook then discussed issues around 'Recognition'. Professor Ann Tarca then challenged us on the issue of 'Measurement' identifying that the CF remains void of a theoretical concept of 'capital' and 'capital maintenance'. Finally, Eva Tsahuridu provided an overview on the concept of prudence reintroduced in the IASB CF which was taken out a few years ago. Kimberly expressed XRB's concern that the concept of prudence means different things to different people and suggested its removal unless IASB can clearly define it and show

how it links to neutrality. Nikole stated that AASB concurred XRB's view on prudence.

In the session after lunch, we had two very good PhD presentations. The first was *Integrated Reporting - Materiality* by Rebecca Bolt (AUT). The second was on *Interim Financial Reporting in the Asia Pacific Region* by Huu Cuong Nguyen (QUT).

The AGM was then conducted, including the endorsement of the Treasurers Report. The current office bearers were re-elected with a new member, Demi Chung, joining the committee:

Phil Hancock - Chair  
Tony van Zijl - Deputy Chair  
Bryan Howieson - Treasurer  
Janice Loftus - Secretary  
Tracy Artiach - Membership  
Demi Chung

We extend a huge vote of thanks to all our speakers for giving their time and ensuring the success of the Accounting Standards Forum. We look forward to your participation in Tasmania in 2015.

**Phil Hancock**  
**Chair**

### ***Behavioural Finance Special Interest Group (SIG7) 2014 Meeting***

**(Please join us; we are urgently looking for more members!)**

The first meeting of the AFAANZ behavioral finance SIG (or as we will be known as going forward "The Finance SIG" met on Sunday, 6 July 2014 in the Greys room at the Langham in Auckland. Professor Ray da Silva Rosa opened the meeting and all attendees provided some background on their research areas and interests.

Our first agenda item was an invaluable session by Professor Robert Faff (The University of Queensland) and Associate Professor Sue Wright (Macquarie University) who provided their thoughts on the behavioural finance research area, as well as some pearls of wisdom to researchers on choosing projects and finishing papers. The clear message from this panel discussion was that as researchers we had to take some risks on new and novel research areas, but to be careful about taking on risky projects before finishing a PhD, and to always diversify our projects.

Next, Dr Danika Wright from The University of Sydney, presented her research from the RP database which is now available to all SIRCA member institutions. Ms Nicholle McNiece from SIRCA was on hand to explain how access to the data set would work and reiterated the incredibly rich research possibilities this dataset held for



all finance researchers. You can read more about the dataset from the [SIRCA press release here](#). We concluded the meeting with networking drinks before heading off to the opening session of AFAANZ. We would like to thank Professor Faff and Associate Professor Wright, Danika, Nicholle (and SIRC) and all participants for their input on the day. We have great plans for this SIG in the future and we look forward to seeing you all at our next meeting in Hobart next year.

**At the first meeting of the SIG in Auckland this year we decided to widen the focus of this SIG to all areas of Finance. We plan to meet annually at the AFAANZ conference where we will have some presentations by group members, workshops, panels and guest speakers. We will also allow for plenty of networking time. At the moment we have 17 registered members for 2014. We need to have 25 members by the end of this year in order to keep the SIG going. You can register as a member for the year at the AFAANZ website under members' login ([click here](#)) and "my account" Please join our SIG and help strengthen the Finance community at AFAANZ.**

### ***Management Accounting Special Interest Group (SIG8)***

Management Accounting Special Interest Group (SIG 8) had its inaugural meeting on 6 July in Auckland. Members elected, *unanimously*, Professor John Sands from University of Southern Queensland ([john.sands@usq.edu.au](mailto:john.sands@usq.edu.au)) as the Chair for 2014-15, Professor Nava Subramaniam ([navas@deakin.edu.au](mailto:navas@deakin.edu.au)) from Deakin University as the Vice-Chair, and Dr Kirsten Rae ([k.rae@griffith.edu.au](mailto:k.rae@griffith.edu.au)) from Griffith University as Secretary.

SIG8 has 33 members and any inquiries from management accounting research and PhD candidates about being a member and benefits may contact the office bears via the email addresses above. Editors from the major journals in our region were invited and attended the SIG8 Forum with 20 SIG8 members.

The aim of SIG8 is to communicate regularly with its members via newsletters and members are to be invited to provide your opinion about how they would like our SIG8 to progress in the type of services it offers its members. SIG8 also will provide members with avenues for working collaboratively and a network to communicate management accounting research events throughout the year as possible publication outcomes.

We invite and welcome any early career, higher research degree, or experienced academics or practitioner who is interested in management accounting (including environmental and sustainability management accounting) issues, curriculum design, or projects to consider becoming a member of SIG8.

## **News from Institutions**

### **La Trobe University**

#### ***CPSGAP 2014 ANNUAL PUBLIC SECTOR AND NOT-FOR-PROFIT SYMPOSIUM***

**Theme: Making governments accountable: The role of public accounts committees and national audit offices**

La Trobe University's Centre for Public Sector Governance, Accountability and Performance (CPSGAP) invites you to attend its 2014 annual symposium which will be held on Tuesday, 28 October 2014 from 9:00am to 7:00pm at La Trobe University City Campus, Level 20, 360 Collins Street, Melbourne.

**Registration Cost:** A\$100 per person (tea/coffee and lunch included).

**Registration:** Friday 24 October 2014

**Register online:** [www.latrobe.edu.au/cpsgap/register](http://www.latrobe.edu.au/cpsgap/register)

#### **Tentative topics:**

- ▶ Pragmatism, Black Letter Law and Australian Public Accounts Committees
- ▶ Responses to public accounts committee of India: A Textual Analysis
- ▶ Public Accounts Committee's Role in Enhancing Government Accountability in Malaysia
- ▶ Public Accounts Committees in the Pacific – A PEFA Perspective
- ▶ A NSW Public Accounts Committee Perspective
- ▶ Partnering with the Auditor-General's Office to Improve the Effectiveness of a Public Accounts Committee: An Auditor-General's Perspective
- ▶ Evolution of the Kenyan Public Accounts Committee
- ▶ Public Committees in Indonesia
- ▶ The public accounts committees in Sri Lanka

**Contact:** Prof Zahirul Hoque, CPSGAP Executive Director (Email: [z.hoque@latrobe.edu.au](mailto:z.hoque@latrobe.edu.au))  
[www.latrobe.edu.au/cpsgap](http://www.latrobe.edu.au/cpsgap)

### **RMIT University**

#### ***School of Accounting***

#### **The RMIT Accounting Educators' Conference, 2014**

On Monday 24 November 2014, the School of Accounting will be hosting the Fifth Annual RMIT Accounting Educators' Conference 2014 - themed: *'Responding to the unmet demands of accounting students and employers of accounting graduates: Challenges and advances in accounting education'* <http://www.rmit.edu.au/bus/aec2014>. The plenary speaker is Professor Catriona Paisey of the University of. The Conference is supported with sponsorship from CPA Australia and a special issue of *Accounting Education: An International Journal*.

Papers presented at the conference will be eligible for publication in this special issue. Guest Editor of the special issue and conference convenor is Professor Steven Dellaportas.

#### *Paper submission*

Papers should be typed in 11 point Arial font, single-spaced with Harvard style referencing with an abstract of no more than 150 words.

Papers should be submitted to [AccountingConferences@rmit.edu.au](mailto:AccountingConferences@rmit.edu.au) by 5pm, Monday, 29 September 2014. The Chair of the Technical Committee, Professor Steven Dellaportas, School of Accounting RMIT University, may grant a submission extension.

#### *Further details*

Please contact [AccountingConferences@rmit.edu.au](mailto:AccountingConferences@rmit.edu.au) for further enquiries.

### The University of New South Wales

#### *School of Accounting*

The School of Accounting (UNSW Business School) co-hosted the 11<sup>th</sup> Global Management Accounting Research Symposium and Emerging Scholar Forum in Coogee, Sydney (June 25<sup>th</sup> to June 27<sup>th</sup>). We had three eminent keynote speakers: Henri Dekker (VU University Amsterdam), John Roberts (University of Sydney) and Kristy Towry (Emory University). 84 delegates from 10 countries attended the conference, including 12 PhD students who attended the GMARS Emerging Scholar Forum. The student attendees benefited greatly from the presiding faculty members (Chris Chapman, Mike Shields, and the three plenary speakers). We would like to thank the management accounting community for their support for GMARS. (The next GMARS (June 18-19 2015) will be held in Copenhagen, Denmark.)

We would also like to congratulate our UNSW colleagues who, together, won four competitive AFAANZ grants this year (Paul Andon, Nicole Ang, Linda Chang, Mandy Cheng, Kerry Humphreys, Yee Shih Phua). Also congratulations to Elizabeth Carson who co-authored the winning paper for the 2013 Peter Brownell Best Manuscript Award.

### University of Adelaide

#### *Business School*

The University of Adelaide Business School is pleased to announce the appointment of Professor Paul Coram to the role of Head of School in Accounting and Finance. His research focuses on the effect of auditing and financial accounting information on decision-making through behavioural research methods. His research has been published in leading international journals, including *Auditing: A Journal of Practice and Theory*, for which he currently serves on the editorial board. Paul was previously Deputy Head of the Department of Accounting at The University of Melbourne. The appointment is the beginning of a broader recruitment strategy to further develop the research profile of the School.

In other news, the School celebrates recent PhD completions in accounting and finance, with congratulations to Dr Yishu Fu, Dr Sujin Kim, Dr Shan Li, Dr Ivan Obaydin, Dr Yessy Peranginangin and Dr Sabine Schuhrer.

### Unitec University of Technology

#### *Business School*

Professor Keith Hooper, formerly Head of Department at AUT University, has recently joined Unitec Institute of Technology. During his tenure at AUT University, Keith introduced and managed Auckland's first MPA programme. Keith has produced over 60 ranked journal publications and is the author of several books and professional articles. Currently, he is an independent director on the governing board of the Airedale Property Trust and Auckland philanthropic body. He has taught at universities in the UK, France and China where currently he is an Honorary Professor at Beijing Information and Science University. Besides teaching and research, Keith has supervised over 20 successful PhD completions and continues to supervise in his areas of interest such as third sector reporting and the tension between agency and structure in accounting. At Unitec, he will be the programme leader for the new Master in Applied Practice.

## 2015 AAA Doctoral Consortium 2015 EAA Doctoral Colloquium Calls for Nominations

### *Policy*

The AFAANZ Board may nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the AAA Doctoral Consortium in the USA. The AAA Doctoral Consortium is targeted at US accounting PhD candidates who have completed the course work component of their doctoral programs and are about to commence their dissertation. The consortium is held in June and the selected applicant (or their university) will be required to pay a registration fee of US\$550.00.

The AFAANZ Board may also nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the EAA Doctoral Colloquium in Europe. The EAA Doctoral Colloquium provides an opportunity for European doctoral students in accounting to discuss their research and work in progress with a distinguished international faculty. The colloquium is held in May.

Applicants must be current members of AFAANZ and have attended either a past AFAANZ Consortium or Colloquium. AFAANZ pays a fixed amount to both participants to cover their airfare.

### *Procedures*

Any student enrolled in an Accounting PhD Program and who, by the time of attending the Consortium or Colloquium would have made substantial progress towards completion of the dissertation is eligible to nominate as the AFAANZ Representative. It is expected that the nominee would have completed all necessary course work for the PhD and would have a reasonably well-developed dissertation proposal.

**Nominations in writing must reach the AFAANZ Office no later than Thursday, 31 October 2014. Applicants must email their application containing the following:**

1. Curriculum vitae, including names of three academic referees, one of which is the applicant's supervisor (one page);
2. Undergraduate results (including honours) and results relating to any coursework undertaken as a part of the doctoral program;
3. A detailed report on applicant's progress with the PhD (three pages);
4. A personal statement expressing how the Consortium will benefit the applicant (one page); and

5. In the case of the AAA Doctoral Consortium, certification from the Head of School/Department confirming that the department is willing to pay the Consortium registration fee of US\$550.00, if the applicant is successful.

The AFAANZ Board will consider evidence of an applicant's eligibility having regard to demonstrated excellence in research. In considering an applicant's research, the Board shall take note of the:

- Quality of the nominated representative (based on undergraduate and postgraduate results);
- Quality of the work being completed in the PhD;
- Significance of this work; and
- Record of research activities undertaken by the applicant.

The board's decisions on the AFAANZ nominated representatives to the AAA and the EAA will be announced in December. Each representative must provide a detailed report to AFAANZ following the Consortium/Colloquium.

## 2014 AFAANZ Outstanding Contribution to Accounting and Finance Research Literature Award Call for Nominations

Sponsored by

**CHARTERED ACCOUNTANTS**  
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Inaugural Award, 1996: Professor Philip Brown, University of Western Australia and Professor Ray Chambers, University of Sydney  
1998: Professor Ken Trotman, University of New South Wales  
2000: Professor Ron Weber, University of Queensland  
2002: Professor Ian Zimmer, University of Queensland  
2009: Professor Robert H. Chenhall, Monash University; and Professor Wai Fong Chua, University of New South Wales  
2012: Professor Robert Faff, The University of Queensland

### **Aim**

The aim of this award is to recognise outstanding contributions to accounting and finance research literature by members of AFAANZ.

### **Eligibility**

Only current (financial or life) members of AFAANZ are eligible for nomination. Nominees should demonstrate outstanding contribution over a sustained number of years. An individual recipient may receive this award once.

### **Criteria**

An outstanding contribution to accounting and finance research literature may be demonstrated in several ways.



The primary criterion for judging nominations will be the extent to which nominees can demonstrate contribution to knowledge in the relevant discipline by way of theory development and/or improvement to practice through their research. This will be most often evidenced by a sustained record of high quality peer-reviewed research publications. In assessing the publication record of the nominees, the advisory panel will consider the:

- ▶ Originality of the work;
- ▶ Quality of the work;
- ▶ Clarity of exposition; and
- ▶ Interest generated by the work.

In establishing the contribution to accounting and finance research literature made by the nominee, the following are examples of additional criterion which may also be considered:

- ▶ A history of success in obtaining national and international competitive research funding;
- ▶ An established record of success in supervising research higher degree students to completion;
- ▶ The receipt of University-wide awards for excellence in research;
- ▶ An established record of involvement in senior editorial roles at peer-reviewed scholarly research journals.

### Nominations

Nominations must be made by two current members of AFAANZ and must contain the signed consent of the nominee. Nominations should address the criteria for the award and where appropriate, include examples of contributions and supporting documentation. This should include citations for key publications, detailed information about the competitive research funds received, the details of research higher degree students supervised and any other relevant activities undertaken. It is envisaged that the text addressing the criteria be no more than 5 single-sided A4 pages excluding supporting documentation. Nominations must also include the current vitae of the nominee.

### Nominating committee

Nominations for this award will be reviewed in the first instance by a nominating committee. The nominating committee will comprise the current and immediate past presidents of AFAANZ and the Chair of the Research portfolio of the AFAANZ Board. The nominating committee will determine the nominations to be forwarded to the advisory panel for consideration. The decision to forward the nominations to the advisory panel will be made based on a majority vote by the members of the nominating committee.

### The Advisory Panel

The nominations will be reviewed by an advisory panel appointed by the AFAANZ Board. The panel comprises the current Chair of the Research Portfolio of the AFAANZ Board; one Australian and one New Zealand representative from the Platinum Sponsors of AFAANZ, and past award recipients. The advisory panel will recommend to the AFAANZ Board as to whether the award should be made in respect of any nomination received. In order for the panel to recommend to the AFAANZ board that the award be made, a 75% majority vote of advisory panel members is required.

Whether the award is made in any year remains the responsibility of the AFAANZ Board. For the award to be made in any year, a 75% majority vote of the AFAANZ Board is required.

### Nomination deadline

Nominees will be finalised by way of written submissions from proposers addressing the selection criteria.

Nominations for the 2015 award are to be received by the AFAANZ office by **12 December 2014**.

**Please email all nominations to Ms Cheryl Umoh, Executive Director at [cherylu@afaanz.org](mailto:cherylu@afaanz.org).**

### Award

The award will be presented at the 2015 Annual Conference.

## Awards

AFAANZ is pleased to announce the recipients of the following awards, presented at the 2014 AFAANZ Conference in Auckland, New Zealand:

### *2013 Peter Brownell Manuscript Award*

The 2013 Peter Brownell Manuscript Award for the best paper in *Accounting and Finance* was presented to Yang Xu, The University of New South Wales; Elizabeth Carson, The University of New South Wales; Neil Fargher, Australian National University; and Liwei Jiang, Australian National University for their article entitled: *“Responses by Australian Auditors to the Global Financial Crisis”*.

The runner-up award went to Wouter Dutilleux from KU Leven; Donald Stokes from Monash University; and Marleen Willekens from KU Leven for their article

entitled: *“Strategic Pricing by Big 4 Audit Firms in Private Client Segments”*.

### *2014 AFAANZ Best Paper Awards*

We congratulate the winners of the Best Paper Awards. Please refer to page 4 of this Newsletter for a list of recipients of this award.

### *2014 Pearson Accounting/Finance Lecturer of the Year Award*

The 2014 Pearson Accounting/Finance Lecturer of the Year Award was presented to Dr Pendula Gamage from Victoria University.

## 2014 AFAANZ Conference Sponsors

The AFAANZ Board of Directors and the 2014 Organising Committee gratefully acknowledge the sponsorship generously provided to the Annual Conference by our Platinum Partners:

**CHARTERED ACCOUNTANTS**  
AUSTRALIA + NEW ZEALAND



WE ARE GRATEFUL TO THE FOLLOWING ORGANISATIONS FOR SPONSORING THE EVENTS BELOW:

### WELCOME RECEPTION

### HAPPY HOUR



**CHARTERED ACCOUNTANTS**  
AUSTRALIA + NEW ZEALAND

### BEST PAPER

#### Accounting Education

**CHARTERED ACCOUNTANTS**  
AUSTRALIA + NEW ZEALAND

#### Ethics/Tax/Interdisciplinary Research/Accounting Information Systems/Critical Perspectives



#### Auditing

**AUDITING & ASSURANCE  
SPECIAL INTEREST GROUP**

#### Finance/Behavioural Finance



#### International Accounting /Public Sector and Not-for-Profit Accounting

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#### SIRCA



### EXHIBITION



**CHARTERED ACCOUNTANTS**  
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**WILEY**



# **afaanz** 2014 Conference in pictures



*AFAANZ Board 2014-2015*

*Row One - L-R: Cheryl Umoh, Executive Director, AFAANZ; Mandy Cheng and Millicent Chang;  
Row Two -L-R: Ray da Silva Rosa; Paul de Lange, AFAANZ President (Australia); David Smith;  
Norman Wong, AFAANZ President (New Zealand); Chris van Staden and Andrew Jackson*



*AFAANZ Presidents  
Paul de Lange (Australia) &  
Norman Wong (New Zealand)*



*Cheryl Umoh  
Executive Director  
AFAANZ*



*Chris van Staden and Mandy Cheng*  
*Co-chairs*  
*2014 AFAANZ Conference Technical Committee*



*Norman Wong & David Smith*  
*Co-directors*  
*2014 AFAANZ Doctoral Symposium*



*Plenary Speaker*  
*Paul A. Griffin*  
*University of California, USA*



*Plenary Speaker*  
*Christopher Chapman*  
*Imperial College of Business, London*

## PANEL SESSION SPEAKERS AND CHAIR



*L-R: Michael Wells, International Accounting Standards Board (IASB); Ray da Silva Rosa (Chair), The University of Western Australia; Warren Allen, International Federation of Accountants (IFAC); Professor Peter Kajiüter, University of Münster and Robert Faff, The University of Queensland*

PANEL DISCUSSION SPEAKERS AND CHAIR



*L-R – Tyrone Carlin, CPA Australia; Ellie Chapple, University of Southern Queensland; James Guthrie, Chartered Accountants – Australia and New Zealand and Millicent Chang (Chair), The University of Western Australia*



*Paul de Lange, AFAANZ President (Australia) presenting David Lont outgoing President, AFAANZ (NZ) with an award for his service as AFAANZ President (NZ) from 2011-2014*



*2013 Peter Brownell Manuscript Runner-up Award  
Cheryl Umoh Presenting the Award to Robyn Moroney  
on behalf of Wouter Dutillieux, Donald Stokes  
and Marleen Willekens*



*2013 Peter Brownell Manuscript Award  
Mark Levings, Wiley, Steven Cahan, Editor-in-Chief A & F;  
and award recipients Elizabeth Carson and Neil Fargher*



*CONFERENCE DELEGATES ATTENDING VARIOUS SESSIONS/FUNCTIONS*









## 2015 AFAANZ Conference

5-7 July

Auckland, New Zealand

### Preliminary Program at a Glance

The conference starts on Sunday afternoon, followed by two days of plenary and concurrent sessions. The conference dinner/dance concludes the conference and is not to be missed! The pre-conference sessions are a chance for our eight special interest groups to shine and they always produce an exciting programme.

#### Pre Conference

Wednesday, 1 – Friday, 3 July

AFAANZ Doctoral Symposium

#### Saturday, 4 July

0830-1730 Special Interest Group (SIG) meetings

#### Sunday, 5 July

0900 – 1300 Special Interest Group (SIG) meetings

1300 – 1700 Registration

1330 – 1430 HoD Meeting

1430 – 1445 President's Message

1445 – 1600 Panel Session

1600 – 1630 Afternoon Tea

1630 – 1730 Panel Discussion

1730 – 1800 First Time AFAANZ Conference Attendees Meeting

1800 – 1900 Welcome Reception

#### Monday, 6 July

0830 – 1000 Concurrent Session 1

1000 – 1030 Morning Tea

1030 – 1200 Plenary Session 1

1200 – 1300 Concurrent Session 2

1300 – 1400 Lunch

1400 – 1530 Concurrent Session 3

1530 – 1600 Afternoon Tea

1600 – 1730 Concurrent Session 4

1800 – 1900 Happy Hour

#### Tuesday, 7 July

0830 – 1000 Concurrent Session 5

1000 – 1030 Morning Tea

1030 – 1200 Plenary Session 2

1200 – 1300 Concurrent Session 6

1300 – 1400 Lunch

1400 – 1530 Concurrent Session 7

1530 – 1600 Afternoon Tea

1600 – 1730 Concurrent Session 8

1930 – 2000 Pre Dinner Drinks

2000 – 2345 Conference Dinner/Dance and Awards Ceremony



## 2015 AFAANZ Conference

5-7 July

Hobart, Australia

### *Call for Papers*

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This is the first call for papers for the 2015 AFAANZ Conference to be held in Hobart, Australia.

Papers are invited in the broad areas of accounting, finance, auditing, corporate governance, accounting information systems, accounting education, ethics, corporate social responsibility, behavioural finance, tax and related topics.

Papers should conform to the style and format of Accounting and Finance, the journal of AFAANZ. All papers will be subject to blind peer review so please ensure that there are no author details mentioned in your paper.

We would like to encourage young researchers and those who are not members of AFAANZ to consider submitting a paper so that they can experience the benefits of attending the conference. AFAANZ is devoted to a very broad sphere of accounting and finance research and we welcome innovative research approaches as well as those that are well established.

The advantages of presenting a paper include feedback from the audience, and usually from a discussant. Certificates will be presented for best papers in each major stream. Advantages of attending the conference include the opportunity to network with colleagues including many leading researchers in the accounting and finance disciplines as well as developing research ideas from the plenary speakers and the many other papers presented.

There will be concurrent sessions (as in previous conferences).

There will also be two sessions with short paper presentations without discussants. There will be a chair and a general discussion at these sessions. These sessions are intended to benefit newer researchers.

All papers will be subject to blind peer review so please ensure that there are no author details mentioned in your paper.

AFAANZ encourages new and developing researchers to attend the conference. This year again, we will extend a discount to first time AFAANZ conference attendees and full time higher degree research students.

### *Guidelines for Submission*

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Further details regarding the submission of papers will be made available on the AFAANZ website at <http://www.afaanz.org/conferences>.

### *Submission Date*

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Papers must be submitted by Friday, 13 February 2015. Late submissions will **NOT** be accepted under any circumstances so please allow adequate time to complete the online submission process.

### *Notification*

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Email notification of the outcome of submissions will be sent to the submitting author by mid April 2015.

### *Enquiries*

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Any enquiries regarding the submission process for papers may be directed to:

Professor Chris van Staden and Dr Andrew Jackson at [chair@afaanz.org](mailto:chair@afaanz.org)

## 2015 AFAANZ Doctoral Symposium

**1-3 July 2015  
Hobart, Australia**

The 2015 Doctoral Symposium will be held immediately preceding the AFAANZ Conference in Hobart, Australia. This program is designed to benefit doctoral students who have completed 6-18 months of doctoral work. The Symposium provides each student with the opportunity to present a thesis proposal, setting out their research questions, research design and proposed methods of data collection and analysis. At most, students may have collected some preliminary data or conducted a pilot investigation. The format of the Symposium also allows students ample time to interact with the faculty and other students on an informal basis.

Heads of Departments will be asked to provide names of PhD candidates whom they may wish to nominate as doctoral participants. Nominations will be formally called for in mid-January with a closing date of mid-March. Nominees must be members of AFAANZ.

For administrative enquiries please contact the AFAANZ Office. Academic enquiries should be forwarded to Professors Norman Wong and David Smith.

AFAANZ Office  
Level 1, 156 Bouverie Street  
Carlton Vic 3053, Australia  
Phone: 61 3 9349 5074  
Email: [cherylu@afaanz.org](mailto:cherylu@afaanz.org)

Professor Norman Wong  
Department of Accounting and Finance  
University of Auckland  
Private Bag 92019, Auckland 1142, New Zealand  
Email: [n.wong@auckland.ac.nz](mailto:n.wong@auckland.ac.nz)

Professor David Smith  
Department of Accounting and Finance  
Monash University  
Caulfield East Vic 3145, Australia  
Email: [david.smith@monash.edu](mailto:david.smith@monash.edu)



CHARTERED ACCOUNTANTS  
AUSTRALIA + NEW ZEALAND



# PhD Scholarships 2015

**Terms and Conditions  
Application Form**

The Accounting and Finance Association for Australia and New Zealand (AFAANZ), Chartered Accountants - Australia and New Zealand (CAANZ) and CPA Australia will provide two PhD Scholarships of \$10,000 each this year to full-time and part-time PhD students. The scholarships are intended to help alleviate the critical shortage of suitably qualified accounting academics in Australia and New Zealand. Consequently, support will be given to candidates undertaking PhD studies of relevance to the accounting profession and who are committed to pursuing an academic career in Australia or New Zealand.

Applications for the 2015 round of scholarships are due on 31 October 2014.

## **General Rules**

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1. An applicant must be presently enrolled as a domestic student in a PhD in an Australian or New Zealand tertiary institution.
2. An applicant must be a **current member** of the Accounting and Finance Association of Australia and New Zealand Limited. Non-members can also apply, but an application fee applies.
3. The scholarship may be held concurrently with any other award or scholarship.
4. Funding is provided to facilitate progress and timely completion of the PhD. Funding is not available for the purchase of computer software or hardware.
5. Preference will also be given to applicants who have demonstrated substantial progress towards the completion of their PhD.
6. An unsuccessful applicant may also reapply.
7. By 31 October of the subsequent year, each scholarship holder must provide a report of progress achieved in the previous year. Reports must be addressed to the Chairperson of the Awards Committee, c/- AFAANZ Office and sent via email to [cheryl@afaanz.org](mailto:cheryl@afaanz.org).

## **Selection Criteria**

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The Selection Committee will consider the following criteria:

1. Quality of the proposal.
2. Potential contribution of the research.
3. Likelihood of timely completion of PhD based on progress to date.
4. Demonstrated research capabilities of the applicant.

## **Application Process**

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Complete applications with the seven items below must be submitted, by the due date in one 'pdf' file, via email to [cherylu@afaanz.org](mailto:cherylu@afaanz.org) with the subject: "AFAANZ/CAANZ/CPA PhD Scholarship Application". Each item must start on a new page with the respective heading clearly mentioned. If you do not receive a return email acknowledging receipt of your application within 2-3 days, please contact the AFAANZ office via email at [cherylu@afaanz.org](mailto:cherylu@afaanz.org) or phone on +61-3-9349 5074.

- (1) The proforma coversheet (see below – details to be typed);
- (2) Curriculum vitae, including the names of at least two academic referees and, if different, the name of the supervisor;
- (3) Certification from the Head of Department involved that the applicant is enrolled in a PhD program;
- (4) Details of the proposed program of study. A summary of the thesis proposal; not to exceed 10 pages typed and double-spaced, should be provided. Additional pages may be used for references/bibliography;
- (5) A statement on how the scholarship funds would be used to support the applicant's PhD completion;
- (6) A statement of career intentions; and
- (7) Two signed academic referees' reports, one of which is from their supervisor if appointed. Referees must address the applicant's stage of PhD they are at, in their report.

Applicants must ensure that their application package is submitted by the due date of 31 October 2014. There will be no extensions to this date.

Brief statement on the significance of your thesis topic and its relevance to the accounting profession

## 2015 AFAANZ/CAANZ/CPA Australia PhD Scholarship Application

(Please type details and use this proforma as your cover sheet for the PhD Scholarship application.)

Name of Applicant: \_\_\_\_\_

Name of Institution: \_\_\_\_\_

Correspondence address: \_\_\_\_\_

Referees\*: 1 \_\_\_\_\_

2 \_\_\_\_\_

Year of Commencement of PhD: \_\_\_\_\_

Name of Supervisor: \_\_\_\_\_

Stage of Completion: \_\_\_\_\_

*(Each applicant should summarise the major stages of the work-to-date completed on their PhD [with evidence if necessary] and the estimated stages remaining to completion.)*

*Contents of the Application to include the following:*

Title of Thesis: \_\_\_\_\_

	Page No
1. Proforma coversheet	
2. Curriculum vitae, including names of at least two academic referees	
3. Certification from the Head of Department that the applicant is enrolled in a PhD program	
4. A summary of the thesis proposal	
5. A statement describing how the funding will be used to support PhD completion	
6. A statement of Career Intentions	
7. Two signed academic referee reports	

Applications are to be addressed to:  
The Chairperson of the Awards Committee  
C/- AFAANZ  
Level 1, 156 Bouverie Street  
Carlton Vic 3053