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Co-editors: Colin Ferguson, Bruce Bennett & Effie Margiolis	

2005 AFAANZ CONFERENCE MELBOURNE, VICTORIA 3-5 JULY 2005

The Call for Papers announcement has been included in this newsletter. We look forward to seeing you at next year's conference in Melbourne



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Support from our sponsors is gratefully acknowledged

Presidents' Message

Welcome to the September issue of the AFAANZ newsletter. Every few years, the AFAANZ Board endeavours to schedule its annual conference at a different location with the intention to provide an interesting and exciting experience for members and others. We believe the Alice Springs conference was a great example of this initiative and delegate feedback throughout the proceedings suggested 2004 was a great success!

2004 Doctoral Consortium

The conference traditionally kicks off with our doctoral consortium/colloquium. Ian Eggleton, supported by outstanding faculty members, again delivered a first class event. Our thanks to Ian and faculty including Professors Tom Groot, Bruce Grundy and Richard Sloan; Associate Professors Julie Cotter and Peter Green; and Drs Gregory Shailer and Li-Anne Woo.

Last year's plenary speaker, Gordon Richardson was so impressed with the AFAANZ doctoral sessions that he has taken some of our approach back to Canada to use in the CAAA and CAR doctoral consortia he helps organise.

The doctoral consortium gave participants a brilliant opportunity to network with colleagues and receive valuable feedback regarding their research. We encourage all doctoral candidates to take advantage of this wonderful program and consider attending the 2005 Doctoral Colloquium in Melbourne – see details elsewhere in this newsletter.

2004 Conference

The AFAANZ SIGs (special interest groups) successfully hosted Saturday sessions that were well received by delegates. We strongly encourage members and others to support our SIGs as they offer in-depth information in areas of education, research and teaching in



Bruce Bennett and Colin Ferguson

accounting, finance and other business related disciplines. Moreover, the board would welcome approaches from AFAANZ members to create new SIGs where there is clear support for them.

Member feedback indicates that conference delegates value the high quality of our annual event. Over the years, the conference plenary speakers have continued to offer delegates innovative perspectives regarding the issues facing accounting and finance academics. We would like to express our appreciation to the two plenary speakers, Kevin Stevenson (IASB), who presented on financial reporting issues; and Professor Tom Groot (Vrije University, The Netherlands), with his report on management accounting research issues. We knew of their reputation and now truly appreciate the calibre of the two plenary speakers.

Over the years, AFAANZ members have volunteered their services to conduct CPE sessions for a 3-hour stretch on the Sunday of the conference program – at a time when many delegates would prefer to be sightseeing. This year's presenters included Associate Professors Jenny Goodwin (QUT) and Peter Lockett (UNSW). AFAANZ is grateful for the enormous commitment and effort from both Jenny and Peter for running this year's sessions. Thank you from all of us for a job well done!

The Monday panel session continues to be a highlight of the conference. This year's session focussed debate on the IFRS transition. Discussion amongst panellists was spirited, to say the least. We would like to thank the high profile panel of experts: Professors Stephen Taylor (UNSW) and Tony van Zijl (VUW); Kevin Stevenson (IASB), Greg Pound (ASIC), Jan McCahey (Pwc) and Tom Ravlic (journalist), for the depth of experience brought to this debate. The 2005 conference technical committee will be working hard to develop a challenging panel session for next year's conference.

Philip Gray and his technical committee spent hours planning the technical side of the 2004 conference program. The committee worked hard to ensure the quality of presentations was maintained. No mean feat! We thank Phil and his team for an excellent job.

We would also like to especially thank John Wiley & Sons Australia, Ltd for sponsoring the production of the 2004 conference CD of selected abstracts. Their support of this new initiative is greatly appreciated.

We take this opportunity to commend all conference presenters, discussants and chairpersons for their efforts in making the concurrent sessions interesting and eventful.

The poster sessions have become a very popular feature of the conference program. It was very clear from the posters presented this year that authors committed considerable time in the preparation of their poster-display. An added incentive for poster presenters is the awarding of the annual McGraw-Hill Poster Prize, which is awarded to the best poster presented at the conference. We would like to congratulate this year's joint prize winners Drs Rachel Morley (VUW) and David Hay (UAuckland).

Now is the time to commit to making a submission for next year's conference in Melbourne – Australia's cultural capital.

Congratulations to all other award winners as well as the recipients of the AFAANZ Research Grants. Further details regarding these awards have been included elsewhere in this newsletter.

Accounting & Finance

We have a special acknowledgement to make to the Editor, Robert Faff, and the Editorial Board, particularly the Associate Editors Kim Langfield-Smith, Stewart Leech, Stephen Taylor, and Roger Simnett.














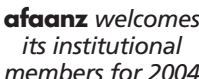

Robert has recently re-negotiated the publishing contract with Blackwell Publishers. As part of that negotiation, the publishers have agreed to include more pages in each issue, allowing for more research to be published. This is your journal and we strongly encourage you as a member of AFAANZ to take advantage of *Accounting & Finance* to publish your research. Also note that from late October 2004 accepted manuscripts to the journal may be accessed at Online Early prior to actual publication – refer to www.blackwell-synergy.com for further details.

The strength of our Association is directly dependent upon the commitment of its members. We urge you to continue to be active contributors to our conference and our journal. We also commend our SIGs to you. Finally, strength also truly comes in numbers. You can make a significant contribution to AFAANZ by simply encouraging just one of your non-member colleagues to join up!

Bruce Bennett
Colin Ferguson

Practice Portfolio Report

Welcome to the September edition of the Practice Portfolio report. There are a number of items that may be of interest to members. In particular, I would like to bring to your attention the upcoming AASB Consultative Group meeting – if I am to represent you properly, I need your thoughts and (polite) suggestions, so please get in touch with me! Another item of importance discussed below is the possibility of some upcoming research projects jointly sponsored by the IASB and the IAAER – these are going to be a direct call from the

 THE AUSTRALIAN NATIONAL UNIVERSITY School of Business & Information Management and School of Finance & Applied Statistics	 MACQUARIE UNIVERSITY - SYDNEY Department of Accounting & Finance	 MONASH UNIVERSITY Department of Accounting & Finance,	 THE UNIVERSITY OF AUCKLAND BUSINESS SCHOOL The Business School	 THE UNIVERSITY OF WESTERN AUSTRALIA Department of Accounting & Finance	 THE UNIVERSITY OF NEW SOUTH WALES School of Accounting	 VICTORIA UNIVERSITY OF WELLINGTON School of Accounting & Commercial Law
 Massey University School of Accountancy	 THE UNIVERSITY OF MELBOURNE Department of Accounting, Business and Information Systems	 UNITEC NEW ZEALAND School of Accountancy, Law & Finance	 UNIVERSITY OF TECHNOLOGY SYDNEY School of Accounting	 THE UNIVERSITY OF QUEENSLAND UQ BUSINESS SCHOOL The Business School	 QUT School of Accountancy and School of Economics and Finance	 The University of Sydney School of Business
 afaanz welcomes its institutional members for 2004			 Deakin University School of Accounting, Economics and Finance			

IASB for research immediately relevant to its deliberations and represent a rare opportunity to further promote our researchers at the international level.

AASB

The AASB will be having a meeting of its Consultative Group on Wednesday 13 October. I will be attending the meeting as AFAANZ's representative. Topics for discussion at the meeting include year 2005 issues, the IASB and AASB work program and priorities post-2005, the future of the UIG, and an update on the convergence project between GAAP and Government Finance Statistics. Any AFAANZ members who wish to have an issue raised at the Consultative Group meeting should contact me at: bryan.howieson@unisa.edu.au.

UIG

Some positions on the Urgent Issues Group were recently due for renewal. The AFAANZ Board enthusiastically endorsed a recommendation that Phil Hancock from the University of Western Australia continue as the AFAANZ representative on the UIG. Phil has been an excellent representative on the UIG and we look forward to his continued efforts to inform and guide the UIG in its work. He has kindly provided the following information on more recent UIG developments:

The UIG is continuing to consider the status of previously issued Abstracts from 1 January 2005. At the next UIG meeting the future of Abstract 53 Pre-Completion Contracts for the sale of Residential Development Properties will be debated. The issue to be debated is whether the requirements of UIG 53 are consistent with IFRS. This raises an important issue for the UIG. There appears to be some diversity of views about whether the requirements of UIG 53 are consistent or in conflict with IFRS. The next meeting will be very interesting as to what the UIG decides.

Auditing

Members may now be aware that the Treasurer has appointed Ms Merran Kelsall as part-time Chairman of the Auditing and Assurance Standards Board (AuASB) for a three year period. I have written to Ms Kelsall on behalf of AFAANZ to congratulate her on her appointment and to signal to her our members' continued commitment and contributions to auditing education and practice.

Those members with an auditing focus, may be interested in visiting the website of the U.S. Government Accountability Office (www.gao.gov) where there is a great variety of information and reports on auditing and accounting standards and auditing best practice. For example, there is a recent report on auditor independence that is highly relevant given the CLERP 9 developments – this can be found at: <http://www.gao.gov/special.pubs/d02767sp.pdf>

GAAP/GFS Project Advisory Panel

Professor Allan Barton from ANU has been involved in the activities of the GAAP/GFS Project Advisory Panel and has submitted a report to the AFAANZ Board. The report was considered by the Board at its May meeting and extends its thanks to Allan for his excellent contribution to the debate.

New Zealand

Mike Bradbury from UNITEC New Zealand has kindly provided the following news on developments in New Zealand:

There have been two recent events that will significantly alter the shape of financial reporting in New Zealand. The first is the decision of the Accounting Standards Review Board (ASRB) to adopt International Financial Reporting Standards (IFRS). The second is the Ministry of Economic Development's (MED) proposal for a new reporting financial structure.

The ASRB announced on 19 December 2002 that reporting entities would be required to apply IFRS for periods on or after 1 January 2007, but have the option to early adopt from 1 January 2005. During 2003 and 2004 the Financial Reporting Standards Board (FRSB) has concentrated on converting each IFRS into an exposure draft and then to a pending standard. The adaptations made by the FRSB relate to either (1) removal of an option allowed under IFRS, (2) the inclusion of additional disclosures, or (3) the inclusion of additional material relating to public-benefit entities. The Institute of Chartered Accountants of New Zealand's website currently contains eighteen pending standards.

In tandem with consultations over the adoption of international accounting standards, the FRSB proposed a new financial reporting structure, similar to the reporting-entity approach followed in Australia. This structure was reviewed by the ASRB and submitted to the MED. The MED produced a discussion paper on "The Financial Reporting Structure", which is concerned with answering the question: "who is required to report?". The Discussion Paper raises the possibility of a trans-Tasman standard setting body. Submissions were due on the 14th May 2004. Apparently there were very divergent views expressed in the submission. Another Discussion Paper is expected soon.

IAAER

The International Association for Accounting Education and Research held meetings of its Executive Committee during the recent IAAER/South African Accounting Association and American Accounting Association conferences. Minutes from the former of these meetings is now available on the IAAER website and those from the latter meeting should be available soon. Some key points that may be of interest to AFAANZ members include:

- ▶ At the IAAER General Meeting in Durban AFAANZ was re-elected to the Executive Committee of the IAAER for another two years.
- ▶ At the recent IAAER/SAAA conference in Durban I was invited to participate in the Global Roundtable on the Implementation of IFAC's International Education Standards (particularly in the context of developing countries). This focussed upon the first six IESs that I reported upon in an earlier newsletter (although a seventh IES on continuing professional development has just been released by IFAC). The Japanese IAAER representative (Kazuo Hiramatsu – who, by the way, has a sausage dog named "Fat Mountain"!!) reported that the Japanese Government had recently implemented several reforms in accounting education to ensure that the training of Japanese accountants would comply with IFAC's IESs.
- ▶ The IAAER is keen to improve the level of interaction with its institutional members (such as AFAANZ) – e.g., by providing guest speakers at conferences (as happened very successfully at a recent meeting of the Canadian academics accounting association), promotion of activities on the IAAER website, etc. We have entered into some preliminary discussions about the possibility of co-operating in a joint IAAER/AFAANZ conference sometime in the future.
- ▶ An agreement has been reached to make *Accounting Education* (Professor Richard Wilson – editor) an official journal of the IAAER.
- ▶ The discussions of the Global Roundtable on the IESs are to be collated and published in *Accounting Education*.
- ▶ IAAER Executive Committee member, Professor Donna Street, recently testified at the IASB constitutional review.
- ▶ The IASB is considering whether it should endorse and/or develop its own educational and training materials re International Financial Reporting Standards. It has apparently recently appointed an Education Director.
- ▶ Donna Street has met with Professor Mary Barth (part-time member of the IASB) re potential research topics for academics. The IASB is keen to develop research topics on accounting issues for which it wants evidence. Initial discussions have suggested that there will be a first round of five research topics that will relate to the IASB's comprehensive income project. Funds of up to US\$10,000 may be made available to each of the research projects. It is expected that Professors Street and Barth will have the list ready soon – this is an important opportunity for research directly applicable to standards-setters. I hope to be able to promote this list of topics to members when it is announced so please keep an eye on the AFAANZ website.
- ▶ The IAAER has organised an accounting research conference to be held 29 – 30 September 2005 in Bordeaux where it is planned that research proposals for the IASB research projects will be discussed (along with other research activities).
- ▶ Professor Bel Needles (DePaul University) has prepared a paper on the history of the IAAER that he presented at the July conference of the Academy of Accounting Historians. I am hoping to make a copy of the final version of the paper available on the AFAANZ website as a means for members to understand more about the interesting role and achievements of the IAAER in accounting education and research.

Information about upcoming IAAER conferences, minutes of meetings, and other items of interest can be found at the IAAER website – www.iaaer.org Members are encouraged to visit this site regularly for updates on international events and developments.

**Bryan Howieson
Practice Portfolio**

Editor's Report

(1) **Processing Statistics:** See the table below for a summary of turnaround statistics covering the year July 2003- June 2004. Turnaround times remain very good, with the median time at about 6 weeks (the worst case was a turnaround of 25 weeks).

Number Of Weeks	Total Submissions (Initial & Resubmissions)		
	Number	%	Cum %
< 2	31	28.2%	28.2%
2 to 4	17	15.5%	43.6%
4 to 6	16	14.5%	58.2%
6 to 8	8	7.3%	65.5%
8 to 10	6	5.5%	70.9%
10 to 12	16	14.5%	85.5%
12 to 16	9	8.2%	93.6%
16 to 20	5	4.5%	98.2%
> 20	2	1.8%	100.0%
Total		100%	

(2) Forthcoming Papers: The following papers have been accepted and will be published in Volume 44, Issue 3 of *Accounting and Finance*, due out in November 2004.

Paper Title	Author(s)
Signalling Power of Special Dividends In an Imputation Environment	Balachandran & Ngyuen
Corporate Governance, Insider Ownership and Operating Performance of Australian Initial Public Offerings	Balatbat, Taylor & Walter
Technological and Organisational Influences on the Adoption of Activity-based Costing in Australia	Brown, Booth & Giacobbe
Commonality in Liquidity: Evidence from the Australian Stock Exchange	Fabre & Frino
The Impact of the Timing of Receipt of an Inherited Explanation on Auditors' Analytical Procedures Judgments	Green
R&D Investment and Systematic Risk	Ho, Xu & Yap
Interdependence and Dynamic Linkages Between the Emerging Stock Markets of South Asia	Narayan, Smyth & Nandha

Robert Faff

Editor, *Accounting and Finance*

2004 Conference Report

The outback town of Alice Springs certainly provided a landscape a little out of the ordinary for the 2004 Annual Conference. I heard tales of AFAANZ delegates taking sunrise balloon flights, riding camels, four-wheel driving and dashing down to Uluru to climb the rock. As always, the conference itself was a great success. Many thanks to all those who participated.

In addition, we would like to thank:

- ▶ Our plenary speakers Mr Kevin Stevenson and Professor Tom Groot. In addition to the plenary sessions, Kevin was also involved in the IFRS Panel Session and Tom made enthusiastic contributions to the Doctoral Consortium.
- ▶ The members of the IFRS Panel, Professors Stephen Taylor and Tony Van Zijl; Kevin Stevenson, Jan McCahey, Greg Pound and Tom Ravlic.
- ▶ The technical committee who volunteered their time to develop the conference program; many thanks to Jacqueline Birt, Larelle Chapple, Andrew Ferguson, Jenny

Goodwin, Peter Green, Kathy Herbohn, Ping Sheng Koh, Neale O'Connor, Chris Ryan, Irene Tutticci and Paul Wells. Colin Ferguson was also instrumental in bringing together the Panelists.

- ▶ Associate Professors Jenny Goodwin and Peter Lockett for their contribution to the CPE sessions.
- ▶ Our sponsors – CPA Australia, the Institute of Chartered Accountants in Australia, and the Institute of Chartered Accountants of New Zealand.
- ▶ Ms Gail Fowler and the team from Capital Conferences Pty Ltd for their work in ensuring the conference ran smoothly over three days.
- ▶ Professor Ian Eggleton and his team of visiting and resident faculty at the Doctoral Consortium – Tom Groot, Richard Sloan, Bruce Grundy, Julie Cotter, Peter Green, Li-Anne Woo and Greg Shailer. The AFAANZ doctoral program is an important means of assisting the development of our academic members. Ian Eggleton will again be organising the Doctoral Colloquium in Melbourne in 2005 and members in the midst of their doctoral studies should give serious consideration to attending.
- ▶ AFAANZ Executive Director Effie Margiolis and Diana Mascara, who were again instrumental in the success of the 2004 AFAANZ conference.

Looking forward to next year, the 2005 AFAANZ conference will be held in the heart of Melbourne. Preparations are already underway and this newsletter contains the first Call for Papers. If you would like to see more sessions scheduled in particular areas of interest, please submit your papers and encourage like-minded colleagues to do the same. We are happy to schedule topic areas that appeal to our delegates but we are ultimately constrained by the papers submitted for consideration.

We look forward to seeing you in Melbourne next July.

Philip Gray

Chair, Technical Committee

2004 AFAANZ Doctoral Consortium Report

The 2004 AFAANZ Doctoral Consortium was recently held at Alice Springs (1-3 July) immediately preceding the AFAANZ Annual Conference. The program brings together leading doctoral students and distinguished faculty from Australia, New Zealand and abroad to participate in a two-day program on current accounting and finance research. The

objective of the consortium is “to enrich the experience of exceptional doctoral candidates who are selected as Consortium Fellows from a broad cross-section of universities. The Consortium provides a forum for stimulating Fellows to pursue research in significant subject areas. It enables each Fellow to interact with doctoral candidates from other universities and with recognised leaders in accounting and finance education and research. Through this interaction, Fellows will be exposed to a wide range of philosophies and current issues.” (2004 AFAANZ Consortium Brochure).

The consortium was attended by 39 PhD candidates from Australia and New Zealand, as well as one, Weile Ge (University of Michigan), as a representative from the American Accounting Association. We heard from some of the best minds in accounting and finance research through presentations, small group discussions and the sharing of experiences, which significantly enhanced our doctoral program experience.

Richard Sloan (University of Michigan) spoke on accounting based valuation research and has the extraordinary gift to make even the most complex issues understandable. Tom Groot (Vrije Universiteit, Amsterdam) presented a really interesting workshop on the developments in Managerial Accounting research, stressing that good research in this area needs to be commercially relevant. Li-Anne Woo (Bond University) talked about current research areas in Financial Accounting and gave us very helpful research ideas and guidance. Peter Green (University of Queensland) spoke on Business Information Systems research and the importance of high quality research.

Breakout sessions were held after each of the presentations by these four leading academics. Here topical research papers were discussed, critiqued and compared. The breakout sessions were facilitated by Julie Cotter (University of Southern Queensland), Ian Eggleton (University of Waikato),

Professor Bruce Grundy (The Melbourne Business School) and Greg Shailer (The Australian National University). Fellows were also afforded the opportunity of discussing their own PhD research proposals with faculty and peers.

During the consortium, Fellows are exposed to areas of research which they can learn about and which contributes to their careers in research and teaching. The Consortium falls at the time when most are typically selecting, or at the early stages of developing, their dissertations. Accordingly, the Consortium program has a significant impact on PhD candidates’ future research and teaching. Did they work as hard? Yes they did, but the experience we gained and the opportunity to discuss research ideas at a very early stage of our degrees made the Consortium an unforgettable experience.

We would like to thank all faculty members for giving so generously of their time and energy before and during the consortium. Special thanks to Ian Eggleton (Consortium Director) and Effie Margiolis (AFAANZ Executive Director) for their administrative efforts and long-standing support of the program. Thanks must also go to all Fellows for presenting perspectives from their areas of research and teaching interest, as well as their input during formal and informal discussions.

Consortium participants – both faculty and Fellows – owe a debt of gratitude to the sponsor’s of the program: CPA Australia, The Institute of Chartered Accountants in Australia and The Institute of Chartered Accountants of New Zealand. Their support is essential to the continuing success of the biennial AFAANZ Consortium program.

It was a great honour to participate in the Doctorial Consortium and we hope to see you all at next year’s Doctorial Colloquium in Melbourne.

Chris Ikin, The Australian National University
Andreas Simon, The University of Queensland, UQ Business School
PhD Fellows

Board of Directors of the Association for 2004 – 2005

President (AUS)	Prof Colin Ferguson University of Melbourne		Assoc Prof Jenny Goodwin Queensland University of Technology
President (NZ)	Mr Bruce Bennett UNITEC New Zealand		Assoc Prof Phil Gray University of Queensland
President-Elect (NZ)	Prof Keitha Dunstan Victoria University of Wellington		Mr Bryan Howieson University of South Australia
Treasurer	Prof Barry Cooper RMIT University		Professor Louise Kloot Swinburne University of Technology
Board of Directors	Prof Ian Eggleton University of Waikato	Editor	Prof Robert Faff Monash University
		Executive Director	Effie Margiolis AFAANZ

CPA Australia

Throughout 2004 CPA Australia has worked closely with universities to widen advanced standing arrangements offered to members interested in further postgraduate study. Over 30 universities now offer CPA program graduates credits into more than 90 specialist masters and MBA degrees. These programs are offered in Australia as well as overseas.

Demonstrating recognition of the quality of the CPA program, these extensive advanced standing arrangements also enable CPA Australia members to leverage off their completed CPA Program studies. The strong relationship between the university sector and Australia's largest professional accounting body assists CPA Australia in facilitating access to postgraduate education for as many members as possible, thereby meeting their learning requirements.

CPA Australia is keenly aware of the desire of members to enhance their skills base, keep up with the industry trends and have the opportunity to develop diverse career pathways. This ability to be responsive to change is reflected in CPA Australia's collaborative association with universities, where cutting edge programs in such areas as forensic accounting and international taxation are made accessible.

Becoming a CPA and Beyond

Visit the CPA Australia student website and take the journey to becoming a CPA. A new interactive addition to the site allows students to access information on accredited courses and specialist masters degrees recognised for credit into the CPA Program. Members can search for an approved specialist masters degree at an Australian university that give credit for the postgraduate CPA Program. http://www.cpacareers.com.au/life_as_cpa/ Universities seeking recognition of specialist masters degrees should contact: hayley.nicholls@cpaaustralia.com.au

SIG News

Accounting History Group (SIG 2)

The fourth Accounting History International Conference is being held between 7 – 9 September 2005 at Braga, Portugal. The last date for submission of papers for the conference is 31 May 2005. Papers should be prepared in the English language, double-spaced, and are typically to be no more than 8000 words. All papers will be subjected to double blind refereeing and may be accepted for presentation "subject to revision".

Papers should be forwarded to the following email address for review: 4AHIC@muprivate.edu.au

Further information about the 4AHIC may be found at the following website of the host, the University of Minho, at: www.eeg.uminho.pt/4AHIC

Gary Carnegie
Editor, Accounting History

Accounting Standards Group (SIG 3)

The Tenth Accounting Standards Forum was held at Alice Springs on 3 July 2004. The forum was very successful with about 35 participants from Australia and New Zealand registered for the event. This was equal to last year and is the equal second highest number of registrations we have had since we started the forums in 1995. Next year's forum will return to Melbourne where we recorded the highest registrations in 1995.

This year's forum started with reports from members of the standard setting boards in Australia and New Zealand. Ken Leo gave a comprehensive review of issues confronting the AASB. He talked about the stable platform of standards, which the AASB had achieved within the desired timeframe in the transition to International Financial Reporting Standards by 1 January 2005. Ken also outlined the tasks that the AASB will be addressing post 2004. The GFS Convergence project will be one of the issues on the agenda as this was another directive from the FRC.

Alan Teixeira from New Zealand reported on developments and like Australia, they are also adopting IFRS. Not surprisingly, Alan indicated the issues confronting New Zealand as they move to adopt IFRS are the same as those addressed by the AASB. Are the IFRS adopted verbatim or should choices be deleted where applicable, should additional guidance be issued, how to deal with public sector and not-for-profit entities are the issues confronting the FRSB. They are also looking at the issue of differential reporting as they move to adopt IFRS.

Phil Hancock reported on activities of the Urgent Issues Group over the past 12 months. Given the move to IFRS, the UIG is also in the process of reviewing all abstracts in order to ascertain their status as from 1 January 2005. Phil also reported that the issuance of AASB 1048 has the effect of giving more legal standing for UIG Interpretations, which they will now be called to be consistent with IFRIC.

Kevin Stevenson, Technical Director of the IASB presented the next session on the IASB. In this session, Kevin outlined the position of the stable platform of standards and informed participants about the current position with respect to IAS 39 and the view of Europe. He also reported on a joint meeting between the IASB and the FASB in April. It appears there was agreement to develop a conceptual

framework for use by both boards. The boards also agreed to a number of joint projects moving forward with an expectation that both boards will issue similar pronouncements on the relevant topics in due course.

Greg Tower, joint editor of the SIG3 journal, *Financial Reporting, Regulation and Governance* presented a report on the journal. Greg reported that as at 30 June, 13 papers had been received by the journal. The editors are hoping to issue a first edition of the revamped journal in September/October 2004.

Steve McClintock, CFO of Southcorp and a member of the AASB presented the next session. Steve spoke about the problems confronting an entity like Southcorp as it prepared for the implementation of the IFRS equivalent AASB standards. Steve's session was very informative and a really useful insight into the practicalities of implementing IFRS. Steve indicated that the AASB comparison of the old and new standards was particularly useful. He also discussed the development of the disclosures by Southcorp required by AASB 1047.

An open forum where participants had an opportunity to ask questions of Kevin Stevenson, Steve McClintock and Ken Leo followed Steve's session. The future role of national standard setters like Australia and New Zealand in an IFRS regime was one important issue discussed in the open forum. The comment from Kevin Stevenson indicated that it was important for the IASB that Australia and New Zealand continued to have strong and vibrant standard setters. One important role would be to participate in project teams, which do the initial groundwork in the development of an IFRS. There were many questions from the audience and the open forum was again a successful part of the program.

The final session was again Steve McClintock who presented some thoughts from a CFO's perspective on reporting to shareholders. Steve indicated that Southcorp was developing a document for communicating with shareholders that adopted a simplified approach to that offered by annual reports with the large amount of complex detail. The document will address topics, which include:

- ▶ What we're about
- ▶ What makes us attractive
- ▶ Corporate governance, shareholder communication, health safety & environment
- ▶ The way we do business
- ▶ Market, brands and assets
- ▶ Market overview of performance in the year and what was achieved
- ▶ Discussion of each business

The forum concluded with refreshments while sitting outside the convention centre basking in the sun on what was a glorious afternoon in the Alice.

On behalf of all participants, I extend a huge vote of thanks to all our speakers and in particular Kevin Stevenson and Steve McClintock for giving their time and ensuring the success of what was the tenth anniversary of the Accounting Standards Forums. We look forward to your participation in Melbourne next year. Finally at the general meeting of the interest group the current office bearers were re-elected and they are:

Ken Leo-Chair
Bryan Howieson-Secretary
Phil Hancock-Treasurer

The meeting also endorsed the report of the editors of the journal namely Greg Tower, Curtin University, Janice Loftus, University of Sydney and Phil Hancock University of WA.

Phil Hancock
Treasurer

Accounting Education Group (SIG 5)

The accounting education SIG symposium was held on Saturday 3 July at Alice Springs and approximately 35 people attended with an extra 5 people visiting and participating in various sessions throughout the day. The theme for this year's symposium was "Innovative Learning" and the program consisted of a variety of paper, workshop, demonstration and forum presentations which proved to be highly informative, inspiring and enjoyable with high levels of participation from the audience.

Thanks to all the presenters; Brendan O'Connell, Graham Francis, Paul de Lange, Lily Wong, Louise MacKenzie, James Oldfield, Andrew Slessor, Seng Teh, Marie Kavanagh, Beverley Jackling, Tracey McDowell and Paul Wells. Special thanks also to Paul de Lange, Marie and Beverley for presenting in the "Tips on Publishing" forum session which was extremely insightful and a fitting conclusion to the day.

At the Accounting Education AGM on Monday 5th July the following office bearers were elected for the 2004/2005 year:

Paul Wells (Co-convenor)
Paul de Lange (Co-convenor)
Lynne Leveson (Treasurer)
Jenny Kent (Secretary)
Jim Richards (Web master)

Planning for next year's symposium in Melbourne is well underway and details will be provided in the next AFAANZ newsletter.

Jacqueline Birt
Paul Wells
(Co-convenors 2003/2004)

News From Institutions

Charles Darwin University

Charles Darwin Business School

Zahirul Hoque, Professor of Business at Charles Darwin University, has resigned to take up the position of Professor of Accounting at Deakin University, Geelong Campus, from 1 February 2005.

Charles Sturt University

School of Accounting

Staff Appointments

Mr Ken Crofts, Lecturer, from the public sector; Ms Chrisann Lee, Associate Lecturer, from industry; Mr Warwick Baines, from the education sector and public practice.

Staff Departures

Ms Laura Cragg, Associate Lecturer, to industry.

On sabbatical Spring 2004

Professor Reg Mathews, Head of School, to University of Glamorgan, Wales; Ms Kay Plummer, Senior Lecturer, for research.

Visiting staff Spring 2004

Mr Finlay Hamilton, from Massey University, NZ.

Acting Head of School Spring 2004

Dr Jayne Bisman, Senior Lecturer

Deakin University

School of Accounting, Economics and Finance

Staff Appointments

Dr Harminder Singh, Lecturer in Finance, Dr. IKM Mokhtarul Wadud, Lecturer in Economics;

Carol Adams, Head of School, Professor of Accounting; Philomena Leung, Professor in Accounting, Associate Head (Teaching and Learning); Dr Patty McNicholas, Senior Lecturer; Dr Margaret McKenzie, Lecturer in Economics; Dr Kelvin Matairea and Gautam Dahima, Lecturers in Accounting; Su Wu, Lecturer in Economics; Soon Nam Kim and Frank Lin, Associate Lecturers in Finance; Gerard Gannon, Associate Professor in Finance; Luisa Lombardi, Lecturer in Accounting; Sukanto Bhattacharya, Lecturer.

Monash University

Department of Accounting and Finance

Staff Appointments

The Department welcomes the following new staff members: Associate Professor Manzural Alam who commenced on 26 July and Dr Aldonio Ferreira who commenced on 1 August.

Visitors

The Department also welcomes the following visitors: Ms Hanna Sivola from Finland, Professor Simon Wheatley from the University of Melbourne and Associate Professor Nicolaas Groenewold from the University of Western Australia.

Collaboration with the Victorian State Government

The Department of Accounting and Finance is pleased to receive a grant from the Victorian Government for a \$300,000 collaborative project under which the department will market and provide financial services education and training to clients from overseas markets.

University of Canterbury

Department of Accountancy, Finance and Information Systems

Staff Appointments

The Department has recently appointed Richard Fisher from Lincoln University and also has a new Pro Vice Chancellor College of Business and Economics Professor, Nigel Healey.

The Department would also like to announce that Adrian Sawyer, senior lecturer and Associate Head, has received the Cedric Sandford Medal for his paper titled "Is an international tax organization an appropriate forum for administering rulings and advance price agreements?"

The award was presented at the Sixth ATAX International Conference on Tax Administration, held in Sydney in April.



Congratulations Adrian!

University of New South Wales

School of Accounting

Staff Appointments

New appointment from industry at lecturer level is Ms Kerry Humphreys.

John V Ratcliffe Memorial Lecture 2004

The topic of the forthcoming John V Ratcliffe Memorial

afaanz Conference 2004

Over 700 delegates attended the afaanz conference at the Alice Springs Convention Centre



1. Plenary Speaker, Kevin Stevenson (IASB)



2. Plenary Speaker, Prof Tom Groot (Vrije University, The Netherlands)



3.



*AFAANZ Board 2004/2005. Back Row: Bruce Bennett, AFAANZ President (NZ); Assoc Prof Philip Gray; Prof Colin Ferguson, AFAANZ President (Aust); Professors Robert Faff, Ian Eggleton and Barry Cooper, AFAANZ Treasurer.
Front Row: Ms Effie Margiolis, AFAANZ Exec Director; Assoc Prof Jenny Goodwin; Professors Louise Kloot and Keitha Dunstan.
Absent: Bryan Howieson*



4.



5.



6. Photos 3 to 6 feature delegates enjoying a night out at the annual dinner. Delegates shown are from Australia, New Zealand, Hong Kong, Singapore and the UK – guess who is from where????!!!!???



7. Bruce Bennett, AFAANZ President (NZ) with Greg Larsen, CEO, CPA Australia and Colin Ferguson, AFAANZ President (Aust).



8. James Schofield, ICANZ President with Bruce Bennett, AFAANZ President (NZ) and Colin Ferguson, AFAANZ President (Aust).



9. Ms Susan Talty, McGraw-Hill with Drs Rachel Morley (VUW) and David Hay (UAuckland), joint recipients of the McGraw-Hill Poster Prize for 2004.



10. Colin Ferguson, AFAANZ President (Aust) with Garry Waldron, ICAA President and Bruce Bennett, AFAANZ President (NZ).



11. Robert Faff, Editor, "Accounting & Finance" presenting the 2003 Peter Brownell Manuscript Award to Dr David Hay (UAuckland).



12. Colin Ferguson, AFAANZ President (Aust) presenting the AFAANZ Life Member Award to Prof Tony van Zijl (VUW).

2004 AFAANZ Doctoral Consortium Dinner

AFAANZ would like to thank the three professional bodies for their ongoing commitment in sponsoring the annual doctoral program: CPA Australia, The Institute of Chartered Accountants in Australia (ICAA) and The Institute of Chartered Accountants of New Zealand (ICANZ). Their support is greatly appreciated.



1. PhD Fellows, Haran Segram (USyd) and Corinne Cortese (UWoll); Garry Waldron, ICAA President; PhD Fellow, David Bond (UTS).



2. PhD Fellows, Mohd Radzi Md Jidin (ANU), Mirela Marlin (Griffith), Marwa El-Kobtan (ANU) and Entesar Abdullah (UMelb).



3. Effie Margiolis, AFAANZ Exec Director with James Schofield, ICANZ President.



4. Doctoral Consortium Faculty Member, Dr Li-Anne Woo (Bond) flanked by PhD Fellows, Chris and Catherine Ikin (ANU).



5. PhD Fellows, Gregory Phillip (Newcastle), Vic Naiker and Rhys Faleafa (UAuckland)



6. PhD Fellows, Pernilla Linden (UTS) and Paul Preda (USyd).



7. Ian Eggleton (Waikato), Doctoral Consortium Program Director and AFAANZ Director.



8. Doctoral Consortium Faculty Members, Richard Sloan (UMich) and Julie Cotter (USQ).

Lecture is "Executive Compensation: Design, Disclosure and Governance".

This significant annual event is to be held on the evening of 25 November 2004 at the Westin Hotel, Sydney.

The speakers are David Gonski, Chair, Investec Bank; Peter Morgan, Principal, Capita 452; and Professor Stephen Taylor, School of Accounting, UNSW.

Call For Papers – International Symposium On Audit Research, Singapore

June 30 and July 1, 2005

Papers are sought for the 11th Annual International Symposium on Audit Research (ISAR), to be hosted by Nanyang Technological University at the Marina Mandarin Hotel, Singapore.

ISAR is jointly organised by the University of Southern California, Universiteit Maastricht, Nanyang Technological University, and the University of New South Wales.

For complete information on ISAR 2005 and the Call for Papers: <http://www.isarhq.org>

Global Management Accounting Research Symposium (GMARS)

The next symposium will be held in Sydney, hosted by The University of New South Wales, June 16-17, 2005, at the Swiss-Grand Resort & Spa, Bondi Beach, Sydney.

For more information contact Peter Lockett at p.lockett@unsw.edu.au

University of Otago

Department of Accountancy and Business Law Special 2006 issue of Accounting Education

Ralph Adler, Head of the Department of Accountancy and Business Law, announces that *Accounting Education: an international journal* will be publishing a special issue in 2006 dedicated to Continuing Professional Development (CPD)/Continuing Professional Education (CPE). Catriona Paisey (Glasgow Caledonian University, UK) and Nick Paisey (Heriot-Watt University, UK) will serve as guest editors. Initial expressions of interest are most welcome. The submission deadline is 30 June 2005. AE's usual editorial policies apply. For further information please contact Professor Ralph Adler at Radler@business.otago.ac.nz

University of Sydney

Discipline of Accounting and Business Law

News from the Accounting Group

The Accounting Group continues to strengthen its staff profile, research activities and engagement with the profession and practice. During 2004, a number of new staff appointments have been made, with Associate Professor Chris Poullaos, Dr Arlene Harvey, Ms Jamal Hor, Ms Isabelly Susilowati and Mr Jeffrey Wong commencing duties. Mr Haran Segram has taken 12 months leave without pay after being awarded a PhD scholarship to work on his thesis in the area of corporate governance. Dr Rosina Mladenovic continues her secondment to the Centre to Advance Learning in Economics and Business within the Faculty of Economics and Business. Currently on study leave are Professor Graeme Dean, Dr Natalie Gallery and Ms Linda English. Professor Frank Clarke has been made an Honorary Professor in Accounting, joining Professors Allan Barton and Murray Wells. Professors Jane Broadbent, Richard Laughlin and Tony Tinker have participated in the Visitors Program promoted by The Accounting Foundation.

The University of Sydney continues to be successful in attracting professional support with a research group (Geoff Frost, Stewart Jones, Sandra van der Laan, Janice Loftus) being awarded a large research consultancy from CPA Australia to investigate triple bottom line reporting. The Pacioli Society continues to thrive with a successful forum on triple bottom line reporting being held recently. Ms Linda English was also instrumental in convening a two day forum on PPP's earlier in the year. In November the 2004 RJ Chambers Memorial Lecture will be held with Professors Gary Previts, Dick Edwards, and Giuseppe Galassi participating as speakers, and Murray Wells as MC. This will coincide with the official launch of "The RJ Chambers Collection" – a unique archival source for accounting historians.

The Accounting Group has this year been awarded the AACSB Accreditation, being the first accounting group to receive such accreditation within Australia.

Finally, Associate Professor Chris Poullaos has assumed the role of Chair of Accounting, following the period of distinguished service by Professor Graeme Dean.

University of Tasmania

The School of Accounting and Finance

Appointments

Mr. David Moore, from RMIT University joined the School at the Launceston campus as a Lecturer in July 2004.

Mr. Cheong Sing Tng will be joining the School at the Launceston campus as an Associate Lecturer in early September 2004.

Dr. Aly Salama from the University of Nottingham is expected to join the School at the Hobart campus as a Lecturer commencing in October 2004.

Visitors

Professor David Owen from the International Centre for Corporate Social Responsibility at the University of Nottingham was with the School for 2 weeks during July 2004. As part of his visit, Professor Owen presented at the Annual CPA Research Lecture Series.

Seminar Series

Speakers at the School's Research Seminar series in Semester 2 are: Professor David Owen (University of Nottingham); Professor Wai Fong Chua (UNSW); Dr. Ron Kluvers (Victoria University); and, Professor Michael Gaffikin (University of Wollongong).

Upcoming Conference

The School is organising an International Conference on Innovation in Accounting Teaching and Learning to be held in Hobart from 6-8 February 2005. The conference will include a mixture of refereed papers (DEST recognised) and practical/technical demonstrations. Further information, calls for papers (due 30 September 2004), keynote speakers and registration and conference details can be found at: <http://www.utas.edu.au/accfm/conf.htm>

University of Western Australia

UWA Business School – Accounting and Finance

Several people joined the existing dedicated team of staff in Semester 1, 2004. The School was glad to welcome back Professors Philip Brown and Izan Hy on a part-time basis. Both Philip and Izan have made enormous contribution to the development of the Accounting and Finance discipline at UWA. Other staff to rejoin the School (this time as professors instead of students) included: Professors Patty Dechow and Richard Sloan. Patty and Richard were honours students at UWA who have subsequently made very successful careers in academia in the USA. They have spent their sabbatical at UWA and have been generous visitors sharing their expertise and friendship amongst colleagues. The School also welcomed Alex Szimayer from the University of Bonn and Victor Soucik from a position in industry in Singapore. Both Alex and Victor work in the finance area.

Promotion

In recognition of his excellent performance in both teaching and research, Robert Durand has been promoted to Senior Lecturer.

Study Leave

Associate Professors John Watson and Chong Man Lau have been on study leave and have presented papers at overseas conferences.

In May students from the UWA Business School were treated to a visit from Mr Warren McGregor from the International Accounting Standards Board who delivered the 2004 Bateman Lecture on the topic "The Implications of Adoption of the International Accounting Standards for Australian Business".

2004 AAA Doctoral Consortium

Report from Tracy Martin, UQ Business School, University of Queensland

It was my very good fortune to represent AFAANZ at the 2004 AAA Doctoral Consortium at Lake Tahoe, California. A privilege and a great benefit that I consider will remain a highlight of my career. There was a 'star-studded' line-up of faculty representatives, many academically talented fellow consortium participants and a spectacular setting.

The star-studded line-up included Peter Wilson (*Boston College*) on Integration of Teaching and Research, Merle Erickson (*Chicago*) on Tax, SP Kothari (*MIT*) on Valuation and Market Efficiency, Richard Lambert (*University of Pennsylvania*) on Management Accounting Theory, Robert Libby (*Cornell*) on Experimental Research in Financial Accounting and Auditing, Abbie Smith (*Chicago*) on Corporate Governance, Brett Trueman (*UCLA*) on Analytical Research in Financial Accounting, and finally Ross Watts (*Rochester*) on Contemporary Empirical Research.

Each of the presenters gave a 75-minute presentation, followed by 45-minute small group discussions, then a 50-minute question-answer period. There were two evening panel sessions – 'Strategies for the Last Two Years of the PhD Program' and 'The Job Market'. After the panel sessions, the faculty and doctoral participants mingled together in the 'hospitality room'. This was a great chance to speak directly with the visiting faculty. Common themes and observations emerged from the seminars. This was not a deliberate intention of the organising committee as each presenter was given independence in preparation. However, it is hardly coincidental given the importance of these themes. I would like to share three of these themes with you.

Firstly, each of the faculty were accomplished researchers, excellent presenters and clearly very good teachers further cementing the idea that a 'high quality academic' is both a good researcher and teacher. For example, Rick Lambert and Brett Trueman made analytical research understandable and

seem so simple and Merle Erickson made the very difficult area of Tax research seem not as challenging. Their passion for their research was obvious from their delivery.

Secondly and almost unanimously advocated by each presenter, was the need for researchers to understand at a more practical level, the industry or field in which they are undertaking their research. For example, an area of research involving analysts would mean the researcher should go out in the field to get to know some of the analysts – talk to them and read their reports. Such an obvious statement from the presenter, but a ‘raise-your-hand’ test during the presentation clearly highlighted that this was not ‘obviously’ done as part of the research. The presenters commented that industry was a strong reference source for research as well as a good resource of great ideas to help generate new and interesting projects. PhD Fellows were strongly encouraged to actively develop ‘our broad business knowledge’ through connection with industry.

Finally, there was a great deal of technical information and expertise being delivered to the participants. This provided insight into the current state of research in particular areas. There was also a great willingness on the faculty’s part to engage in discussions regarding research in general or to provide guidance and advice specifically about participants PhD topics. I am sure that many of us took away new research ideas as well as suggestions, which would help further develop our PhD topics. But to me what was being put on the table was more than technical knowledge. Each presenter was giving us strategies and challenges for our career development. It was about the commitment, common traits and personal energy that would be required of us to become accomplished scholars.

Personally, I found Peter Wilson’s presentation on *Integration of Teaching and Research* to be stimulating and thought provoking. Peter Wilson’s ‘circles’ were continually referred to by numerous faculty members and doctoral participants – further attesting to the influence of his presentation. The presentation encouraged participants not to draw distinctions between the teaching and research components of our activities as scholars, rather that these were highly integrated components of the whole process.

Peter Wilson talked about developing the three ‘circle’ concept as part of the process of becoming an effective scholar. His three circles concept consisted of broad business knowledge, relationship skills and structuring expertise. He identified *structuring expertise* (our pedagogical frameworks and conceptual frameworks) as the source of our main competitive advantage.

Seventy doctoral participants came from research and teaching schools across North America. Four other participants represented their respective Accounting Associations including a representative from Ireland, Europe, South Korea and Taiwan. It was great to see and be part of such a diverse

group with very common interests and goals. There were many opportunities to discuss research topics with fellow participants. It was a unique opportunity to meet with potential future research collaborators.

Lake Tahoe provided a spectacular setting for the event. Each afternoon there was an opportunity to spend free time with fellow participants. Leisure activities included tennis, swimming, volleyball, running along the many hiking tracks for the serious exercisers or simply a walk to the town or lake to see the local sites. Friday afternoon was the traditional boat cruise of Lake Tahoe, which was fantastic. Free time seemed to go so quickly but it was a great opportunity to relax, revitalize after sitting inside for most of the day, and get to know some of the other participants.

I would sincerely like to thank AFAANZ for my selection and their financial assistance to attend the AAA. It was a fantastic opportunity – one I truly appreciated.

2005 AAA Doctoral Consortium

Call for Nominations

1. Policy

The AFAANZ Board may nominate a PhD student from Australia or New Zealand who has met the eligibility criteria stated below to attend as the AFAANZ representative at the AAA Doctoral Consortium in the USA. This Consortium is targeted at US accounting PhD candidates who have completed the course work component of their doctoral programs and are about to commence their dissertation.

The consortium is held in June and the selected applicant will be required to pay a registration fee of US\$550.00.

Applicants must be current members of AFAANZ.

2. Procedures

Any student enrolled in an Accounting PhD Program and who, by the time of attending the Consortium would have made substantial progress towards completion of the dissertation is eligible to nominate as the AFAANZ Representative. It is expected that the nominee would have completed all necessary course work for the PhD and would have a reasonably well-developed dissertation proposal.

Nominations in writing must reach the AFAANZ Secretariat **no later than Friday, 29 October 2004**. Applicants must submit an application package containing 11 copies of the following:

- ▶ Curriculum vitae, including names of three academic referees, one of which is the applicant’s supervisor;
- ▶ Undergraduate results (including honours) and results relating to any coursework undertaken as a part of the doctoral program;

- ▶ A detailed report on applicant's progress with the PhD;
- ▶ A personal statement expressing how the Consortium will benefit the applicant; and
- ▶ Certification from the Head of School/Department confirming that the department is willing to pay the Consortium registration fee of US\$550.00, if the applicant is successful.

The AFAANZ Board shall consider evidence of an applicant's eligibility having regard to demonstrated excellence in research. In considering an applicant's research, the Board shall take note of the:

- ▶ Quality of the nominated representative (based on undergraduate and postgraduate results);
- ▶ Quality of the work being completed in the PhD;
- ▶ Significance of this work; and
- ▶ Record of research activities undertaken by the applicant.

The board's decision on the AFAANZ nominated representative will be announced in December to the American Accounting Association.

Each representative must provide a detailed report to the Board following the Consortium.

Call for nominations

2005 AFAANZ Outstanding Contribution to Practice Award

The aim and conditions of the award are set out below:

Aim

The aim of this award is to recognise outstanding contributions to practice by members of AFAANZ. The award recognises the vital links between academe and practice and seeks to acknowledge outstanding contributions to practice in the professional areas of accounting and finance.

An award will be made every three years provided nomination(s) are of a sufficiently high merit and meet the selection criteria. There is no limit on the number of such awards that can be made to an individual member.

Eligibility

Only current (financial or life) members of AFAANZ are eligible for nomination.

The contributions to practice the award seeks to recognise will typically be those provided by a member on a voluntary basis. Contributions made by way of consultancies where members are paid at competitive rates should not normally be included for consideration. Normally, nominees will have made contributions over a sustained period of years.

Criteria

The selection criteria consists of:

- ▶ Representation and active contribution to state or national committees of CPA Australia, ICAA or ICANZ, and any other contribution to a relevant state or national professional body such as CIMA, SIA, AIBF, AIM, FMA and ACMAD or relevant overseas counterpart to such organizations;
- ▶ Contribution to the activities of relevant professional organizations such as reports, submissions, reviews, presentations, conference activity, education and lobbying;
- ▶ Membership of committees, groups or boards involved with accounting pronouncements such as the AASB, PSASB, FRSB, ASRB, UIG, Auditing Standards Board;
- ▶ Contribution to international organisations such as the IASC;
- ▶ Evidence of the establishment and/or strengthening of links between academe and practice;
- ▶ Competitive grants awarded for practice activities
- ▶ Contributions to research via journal articles, research assignments, specialist reports, preparation of monographs or the like, for bodies such as AARF, ICANZ, CIMA, SIA, AIBF, AIM, FMA, ACMAD;
- ▶ Honorary awards and membership bestowed by relevant professional organizations;
- ▶ Work for relevant governments and government committees at all levels of government;
- ▶ Contributions by way of committee work, reports, submissions and lobbying to statutory and other regulatory bodies (eg. ASIC, AFMA, APRA, ASX, SFE);

Application

Each application shall be in writing and received by the deadline. Nominations must be made by two current members of AFAANZ and must contain the signed consent of the nominee. Applications should address the criteria for the award and where appropriate, include examples of contributions and supporting documentation from appropriate practitioners. It is envisaged that the text addressing the criteria be no more than 10 single-sided A4 pages excluding supporting documentation. Applications should also include current vitae of the nominee.

Nomination deadline

Nominees will be finalised by way of written submissions from proposers addressing the selection criteria. Nominations for the 2005 award are to be received by the AFAANZ Secretariat by Friday, 1 December, 2004.

Send all nominations to Ms Effie Margiolis, Executive Director, AFAANZ, Level 28, 385 Bourke Street, Melbourne, Victoria, 3000, by 1 December 2004.

Awards

AFAANZ is pleased to announce the recipients of the following awards, presented at the 2004 AFAANZ Conference, Alice Springs, Northern Territory:

Peter Brownell Manuscript Award

The 2003 Peter Brownell Manuscript Award was awarded to Dr David Hay from The Dept of Accounting and Finance, The University of Auckland, New Zealand. David's manuscript was entitled: *Knowledge transfer costs and dependence as determinants of financial reporting*, which was published in *Accounting & Finance*, Vol. 43, No.3, November 2003. Congratulations David!



2004 AFAANZ Conference Poster Prize

The 2004 McGraw-Hill Poster Prize for best poster at this year's annual conference was awarded to joint winners Drs Rachel Morley (VUW) and David Hay (UAuckland) for their winning entry entitled: "The Effect of the Big Six Accounting Firms Mergers on the Market for Audit Services: Further Evidence." Congratulations to Rachel and David!



2004 Pearson Education Accounting/Finance Lecturer of the Year Award

The numbers add up for Curtin University Accounting Lecturer

Mr Glen Hutchings from the School of Accounting at Curtin University of Technology was announced as the 2004 winner of the Pearson Education AFAANZ Accounting/Finance Lecturer of the Year Award at the AFAANZ conference dinner held on 6 July at the Alice Springs Convention Centre.

Now in its fourth year, the Award is designed to encourage and recognise innovative teaching practises in Accounting or Finance at a university level. High levels of participation have seen the award evolve into a major contest, which now attracts many high calibre entries from tertiary institutions across Australia and New Zealand.

On learning of his win Glen expressed both surprise and delight saying that the experience alone of simply addressing the selection criteria had been an invaluable self-evaluation process in identifying his strengths and weaknesses in his approach to teaching.

"Most importantly," Glen went on to say, "winning such an accolade reinvigorated my belief in what I have been doing

and 'owning' such a title is a tremendous asset for future negotiations with business organisations."

This year's judges, Ms Ann Johns of CPA Australia and Ms Noni Przybylski of The Institute of Chartered Accountants in Australia, said that as has been the case in recent years, there were many excellent entries but Glen Hutchings' entry was ultimately chosen because he had developed an innovative program which integrated teaching with real world examples.

"Often it is difficult to make the teaching of accounting exciting but by relating it to real business case studies this can be achieved," said Ann Johns.

Student feedback on Glen's teaching style showed, overwhelmingly, that he achieves this with his approach to teaching, Ms Johns added.

Not only is the Pearson Education AFAANZ Accounting/Finance Lecturer of the Year Award a pleasing acknowledgement of the important role that good teaching plays in universities, it also encourages academics to consider their teaching in addition to the importance they place on their research.

Mr Hutchings, who received a plaque and \$3,000.00, is keen to establish a service-learning program within the School of Accounting at C.U.T. so will use his winnings to visit the Office of Service Learning at Tulane University in the USA who are leaders in the delivery of these programs.

Pearson Education Australia will be accepting nominations early next year for the 2005 award. Nominees must be full-time associate lecturers, lecturers or senior lecturers whose primary activity is teaching in undergraduate and/or post-graduate university courses in the discipline of Accounting and Finance. For further information please contact Ms Helen Black, Senior Marketing Manager, Higher Education Division at helen.black@pearsoned.com.au

(Reprinted with the permission of Pearson Education Australia.)

Mr Glen Hutchings (CUT) receiving the 2004 PEA Lecturer of the Year Award from Dr Karen Hutchings, Pearson Education Australia.



2004 – 2005 AFAANZ Research Grants

AFAANZ would like to congratulate the recipients of the 2004-2005 Research Grants.

The grants, designed to encourage and support AFAANZ members by providing funding for small-scale one-year research projects, were extremely competitive. The Panel of Assessors, comprising a division of AFAANZ Board Members and a Member-at-Large, awarded 15 grants totalling approximately \$83,000.00.

Professor Colin Ferguson, AFAANZ President (Australia) announced the recipients of the research grants at the annual conference dinner held at the Alice Springs Convention Centre on 6 July 2004.

The grant recipients included:

School of Business and Information Management Australian National University

Ms Rebecca Tan and Mr Christopher Chan with Professor Gary Monroe and Dr Juliana Ng for their project titled: *Team Effectiveness: An Empirical Examination of its Antecedents*.

Dr Steven Fraser with Professor Gary Monroe for their project titled: *The Development of Self-Report Measures of Auditor Expertise*.

School of Finance and Applied Statistics Australian National University

Mr Chris Bilson with Professor Tom Smith for their project titled: *The Time Series Integration Properties of International Equity Markets*.

Dr Emma Welch with Professor Tom Smith for their project titled: *Internal and External Environments as Joint Determinants of Corporate Performance*.

School of Accounting, Economics and Finance Deakin University

Mr Colin Sullivan with Dr Beverley Jackling for their project titled: *A Critical Evaluation of Competency Gaps*.

Dr Saeed Askary with Professor Chris Doucouliagos for their project titled: *Corporate Governance and Corporate Performance: A Simultaneous Equations Analysis of Australia's Top 100 Firms*.

School of Accountancy Queensland University of Technology

Dr Conor O'Leary with Associate Professor Jenny Goodwin for their project titled: *Internal Auditors' Ethical Decision Making: The Role of Corporate Governance*.

School of Accountancy, Law and Finance Unitec New Zealand

Ms Carol Hart with Professor Michael Bradbury for their project titled: *Analysts in the New Zealand Market*.

Dept of Accounting and Finance University of Auckland; and School of Economics and Finance RMIT University

Dr Madhu Veeraraghavan (U.Auck.) with Professor Tony Naughton (RMIT) for their project titled: *Are Firm Size and Book-to-Market Equity Related to Economic Fundamentals? International Evidence*.

Dept of Accounting and Information Systems University of Melbourne

Dr Jennifer Grafton with Associate Professor Axel Schulz for their project titled: *The Role of Corporate Governance and Performance Management in Enhancing Corporate Value Creation through Innovation*.

Dept of Accounting and Information Systems University of Melbourne; and School of Business and Information Management Australian National University

Mr Paul Coram (UniMelb) and Professor Gary Monroe (ANU) for their project titled: *An Experimental Evaluation of the Effect of Voluntary Disclosure of Non-Financial Information and Assurance on this Information in Valuation Judgements*.

School of Accounting University of New South Wales

Mr Asher Curtis with Dr Neil Fargher for their project titled: *The Association between Short-Sales, Accounting Based Valuation and Market Returns*.

UQ Business School University of Queensland School of Accountancy Queensland University of Technology

Dr Irene Tutticci (UQ) and Dr Majella Percy (QUT) for their project titled: *Communication of Inside Information or Managerial Opportunism? The Case of Accounting for Research and Development Expenditures in Australia*.

UQ Business School University of Queensland

Drs Kathleen Herbohn and Vanitha Ragunathan with Professor Stephen Gray for their project titled: *Additional Evidence on the Association Between Discretionary Accruals and Auditor Reporting*.

Dept of Accounting and Finance University of Western Australia; and School of Business and Information Management Australian National University

Mr Ralph Kober (UWA) with Dr Juliana Ng (ANU) for their project titled: *Management Control Systems and Strategic Change: An Organisational Learning Perspective*.

Announcing the 2005 afaanz Conference

3 – 5 July 2005

Melbourne, Victoria, Australia

Critical Dates

Submission Date for conference papers to be considered by the Technical Committee: Friday, 28 January, 2005.

Notification to authors of outcome of papers: March 2005

Preliminary program at a glance

Pre-Conference Sessions:

AFAANZ Doctoral Colloquium

30 June – 2 July 2005

Saturday, 2 July 2005

Accountability Interest Group Forum (SIG1) 0900-1700

Accounting Standards Group Forum (SIG3) 0900-1700

Accounting Education Group Symposium (SIG5) 0900-1700

SIG General Meetings – dates and times to be advised

Conference Program

Sunday, 3 July 2005

HoDs Meeting 1330-1430

Plenary Session 1 1500-1700

Welcome Reception 1800-2000

Disclaimer

Every effort has been made to present, as accurately as possible, all the information contained in the preliminary program. AFAANZ, the Technical Committee, its Agents or Servants or the Sponsors will not be held responsible for any changes in structure or content of the technical program and any general and specific information published relative to the program. AFAANZ reserves the right to change any or all, of the technical program. AFAANZ © 2003. All rights reserved

Monday, 4 July 2005

Concurrent Session 1 0900-1030

Morning Tea 1030-1100

Poster Session 1 1030-1230

Concurrent Session 2 1100-1230

Lunch 1230-1330

Concurrent Session 3 1330-1500

Afternoon Tea 1500-1530

Panel Session 1530-1700

General Meeting of Members 1700-1730

Tuesday, 5 July 2005

Plenary Session 2 0900-1030

Poster Session 2 1030-1230

Morning Tea 1030-1100

Concurrent Session 4 1100-1230

Lunch 1230-1330

Concurrent Session 5 1330-1500

Afternoon Tea 1500-1530

Concurrent Session 6 1530-1700

Conference Dinner 2000-Late

2005 afaanz Conference

Presented by the

ACCOUNTING AND FINANCE ASSOCIATION OF AUSTRALIA AND NEW ZEALAND LIMITED
3-5 July 2005

Call for papers

Melbourne, Victoria

This is the first call for papers for the 2005 AFAANZ Conference to be held in Melbourne, Victoria. Papers are invited in the areas of accounting (including financial, management, audit, corporate governance, ethics, environmental, public sector), finance, accounting information systems, accounting education and history, business/tax law or a related topic. Papers should conform to the style and format of *Accounting & Finance*, the journal of AFAANZ.

Independent expert reviewers will referee all submitted papers through a process of blind peer review. Authors of papers will be offered the option to include their full paper in a compilation of conference proceedings, which will be issued with an ISBN and thus qualify for DEST points. The inclusion/exclusion will be entirely at the author/s discretion.

Submission of papers

All papers are to be submitted via an email attachment file. **Papers submitted in hard copy form will not be accepted.** Your submission should contain the following:

- ▶ A one page abstract of up to 300 words (including at least 3 keywords)
- ▶ The main body of the paper

The abstract and main body should be saved in a single file. The only accepted format is PDF. Zipped and compressed files will not be accepted. Receipt of submissions will be confirmed by email.

Submit the file via email to afaanz@business.uq.edu.au

File Naming Protocol

The file containing the abstract and the body of the paper must be named using the author's surname and then initials. For example, a paper written by A.P. Smith and T.B. Jennings would be saved in a file named smithap.pdf (lower case naming is preferred). Files are to be saved only in PDF format.

Submission Date

Papers must be submitted using the above instructions by 28 January 2005. Late submissions will **NOT** be accepted.

Notification

Email notification of outcome papers will be sent to the submitting author by the **end of March 2005** at the latest.

Enquiries

Any enquiries regarding the submission process for papers may be directed to:

Associate Professor Philip Gray
 Chair, Technical Committee
 UQ Business School
 University of Queensland
 St Lucia QLD 4072 Australia
 Email: p.gray@business.uq.edu.au

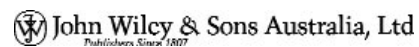
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2005 afaanz Doctoral Colloquium

30 August – 2 July 2005
Melbourne, Victoria

To be held immediately preceding the AFAANZ Conference, the Doctoral Colloquium will benefit doctoral students who have completed 12 – 18 months of doctoral work. It is intended that students present a thesis proposal setting out their research questions, research design and proposed methods of data collection and analysis. At most, students may have collected some preliminary data or conducted a pilot investigation. The colloquium is not intended for doctoral students who are well advanced and therefore unable to make use of the feedback received.

The colloquium will also provide an opportunity for students to present and discuss their dissertation research with other

doctoral students and a group of senior scholars. The format of the Colloquium will be such that students will have ample time to interact with the faculty and other students on an informal basis.

Heads of Schools/Departments of Accounting, Finance and Economics will be asked to provide names of PhD candidates whom they may wish to nominate as doctoral fellows. Nominees must be current members of AFAANZ. For further information please contact:

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