Terms and conditions for Quitch National Competition:

You must agree to the following terms and conditions to be eligible for the awards for this competition:

- The competition is open to first-year accounting students enrolled in an Australian or New Zealand third level Educational Institute (including PolyTechnics).
- Participants must:
 - be over the age of 16,
 - be enrolled as a first-year accounting student in an Australian or New Zealand third level Educational Institute (including PolyTechnics) and,
 - register to the Quitch 'First Year Accounting Competition' class with their Australian or New Zealand University/Educational Institution email address.
- Quitch reserves the right to verify the validity of the entrants and disqualify anyone who is not eligible.
- Quitch app is the platform for the competition. The promoters are Accounting and Finance Association of Australia and New Zealand (AFAANZ), Chartered Accountants Australia and New Zealand (CAANZ) and MYOB.
- The competition commences at 9:00 AM (AEST) on Thursday 12 August 2021 and finishes at 5:00 PM (AEDT) on Wednesday 20 October 2021.
- \$3,500 AUD total cash prize pool.
- First prize \$1,000, second prize \$700, third prize \$300 for placement on the leaderboard:
 - This is a game of skill, applying your knowledge by answering quizzes. Quizzes are posted weekly, where consistently answering these correctly and often will place you higher on the leaderboard.
 - When there is a draw in points, the leaderboard prioritises the number of correct answers. If there's still a tie we use the total time taken submitting answers. The winners of the competition shall practice the questions multiple times and therefore position higher on the leaderboard. Prizes are awarded based on leaderboard position, there is no split prize due to a tie in points.
 - Winners will have one week to accept the prize before it will be awarded to the next highest ranked participant on the leaderboard.
 - Winners will be published on social media by Friday 22 October 2021.
- 10 x \$100 weekly prizes (\$1,000):
 - This is a game of chance, the winner will be chosen by a draw.
 - Winners will be drawn each Wednesday for 10 weeks (starting from Wednesday 18 August 2021) at 5:00 PM. Winners will be published on social media by the following Friday.
 - Only one prize will be awarded per person.
- \$500 educator prize:
 - Awarded to the top student's educator.
- Winners will be contacted via their university/institution email address.
- Winners will be published on https://quitch.com/competitions by 25 October 2021.
- By participating, students agree to the Quitch privacy policy. <u>https://guitch.com/privacy-policy/</u>
- The competition terms are governed by Victoria.